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University of South Carolina
BOARD OF TRUSTEES

Called Meeting

March 26, 2018

The University of South Carolina Board of Trustees convened in a called meeting at 10:00 a.m. on Monday, March 26, 2018, by telephone conference hosted from Room 206-B of the Osborne Administration Building.

Members participating were: Mr. John C. von Lehe Jr., Chairman; Mr. Hubert F. Mobley, Vice Chairman; Mr. J. Egerton Burroughs; Mr. Thomas C. Cofield; Mr. A.C. "Bubba" Fennell III; Dr. C. Edward Floyd; Mr. William C. Hubbard; Mr. Toney J. Lister; Mr. Miles Loadholt; Ms. Leah B. Moody; Ms. Rose Buyck Newton; Mr. Tommy D. Preston Jr.; Dr. C. Dorn Smith; Mr. Eugene P. Warr Jr.; Mr. Thad H. Westbrook; and Mr. Mack I. Whittle Jr.

Absent from the meeting were Mr. Chuck Allen; Mr. Mark W. Buyck Jr.; Ms. Molly M. Spearman; and Mr. Charles H. Williams.

USC Columbia Faculty Senate Chairman Marco Valtorta attended the meeting in person and President Harris Pastides joined by telephone.

Others in attendance for the meeting were: Secretary J. Cantey Heath Jr.; General Counsel Walter "Terry" H. Parham; Chief Operating Officer Edward L. Walton; Vice President for Student Affairs and Vice Provost Dennis A. Pruitt; Senior Associate Vice President for Student Affairs and Academic Support Stacey Bradley; Director of Business Operations, University Housing, Parker Leake; Associate Vice President for Business Affairs Helen T. Zeigler; Vice Provost and Dean of the Graduate School Cheryl Addy; Chief Communications Officer Wes Hickman; Chief Audit Executive Pam Doran and Board of Trustees staff member Debra Allen.

I. Call to Order

Chairman von Lehe called the meeting to order and stated notice of the meeting had been posted and the press notified as required by the Freedom of Information Act; the agenda and supporting materials had been circulated; and a quorum was present to conduct business.

Mr. Hickman announced no media were present for the meeting.

Motion for Executive Session

Chairman von Lehe called for a motion to enter Executive Session for a proposed contractual matter regarding the lease of real property and for personnel matters related to the awarding of honorary degrees. Ms. Moody so moved, and Dr. Smith seconded the motion. The vote was taken, and the motion passed.

Chairman von Lehe invited everyone present to remain.

Executive Session

Return to Open Session

II. CD/Park 7 LLC Governmental Real Estate Lease Agreement

Chairman von Lehe called on Mr. Parham who said the University sought approval of an amendment to the current student housing lease agreement with CD/Park 7 LLC to lease an additional 212 beds. The term of the lease amendment is two years, beginning August 1, 2018, and ending July 31, 2020.

The cost of the additional beds is approximately \$2,462,592.00 in year one, increasing by 3% to \$2,530,745.76 in year two. These figures include a monthly utility charge of up to \$75 per month per bed. All other terms and conditions of the original lease remain in full force and effect, he said.

Chairman von Lehe called for a motion to approve the lease of additional beds as described by Mr. Parham. Dr. Smith so moved, and Mr. Lister seconded the motion. The vote was taken and the motion was approved.

III. Adjournment

There being no other matters on the agenda, Chairman von Lehe adjourned the meeting at 10:26 a.m.

Respectfully submitted,

J. Cantey Heath, Jr.
Secretary