

UNIVERSITY OF SOUTH CAROLINA

BUDGET DOCUMENT

Fiscal Year 2012-2013

Presented to the Board of Trustees

NOTE: This document is based on the current information for the proposed FY2013 budget as recommended to the Board of Trustees on June 15 and June 29, 2012. At the time of this printing, the University of South Carolina budget is pending final action on the state appropriations bill for the 2013 fiscal year. The state funds information contained in this document is subject to change due to the final Conference Committee budget and any subsequent action by the Governor. During the budget cycle, changes will occur based on a number of factors including post-closing accounting entries for FY2012 affecting carryforward amounts, revenue revisions, new plans for programs, adjustments for enrollments, and numerous other factors. Periodic reports will be provided to the Board of Trustees as the fiscal year proceeds and budgetary changes are made.

-This page intentionally left blank-

EXECUTIVE SUMMARY

The University of South Carolina's budget process is a comprehensive planning effort representative of the vision of the University to provide research, teaching, and service for the citizens of the State of South Carolina. The process involves participation beginning at the department level and reaching out to all campuses as we develop budgets which will reflect the investments identified to significantly enhance our academic reputation, benefit our students and contribute to the economic and societal health of our state.

USC COLUMBIA

State Appropriations For the first time since 2008/2009, the USC campuses will not start the fiscal year with a state budget cut. Additionally, USC Columbia will receive new state funding for a strategic initiative – Palmetto College. Allocations are \$2,885,000 in recurring funds for personnel and \$2,115,000 in non-recurring funding.

Each campus will receive a non-recurring allocation from the State Capital Reserve Fund and Lottery proceeds for deferred maintenance. The total deferred maintenance allocation in the Senate budget is \$4,686,509 for Columbia and the School of Medicine. Additional non-recurring funding allocations for USC Columbia are \$10,000,000 for the Law School capital project and \$71,862 for the Palmetto Poison Center. The School of Medicine is allocated \$250,000 in non-recurring funds for the Child Abuse Response Initiative.

Pay Package For FY2013, there is a state pay package of 2% in the House of Representatives and 3% in the state Senate. USC will award 3% regardless of which budget prevails. Expected state funds to support the pay package are \$2,465,644 for Columbia and \$375,003 for the School of Medicine covering just less than 1/3 of the funds needed. There are two fringe increases for FY2013 –retirement and health insurance. The increase in employer contributions for health insurance is effective as of January 1, 2013 and an increase to the employer contribution for the South Carolina Retirement System as of July 1, 2012. At this time, there is no expected increase for worker's compensation and unemployment insurance. The University's experience rating with worker's compensation has improved resulting in decreases to fringe costs. However, due to the insolvency of the South Carolina unemployment fund, increases are expected in the future.

Columbia Tuition and Fee Increase Full-Time Resident Undergraduate: Tuition and Fees increase of \$160 per semester
 Full-Time Resident Graduate: Tuition and Fees increase of \$178 per semester
 Full-Time Resident Medical Student: Tuition and Fees increase of \$994 per semester
 Full-Time Resident Law Student: Tuition and Fees increase of \$331 per semester

Budget Priorities The student tuition and fee increases allow USC to cover the state pay package and fringe costs and the 4% fee waiver. Additionally the University will provide inflationary funding for library materials and invest in key student affairs initiatives to service the larger student population and provide funds to increase student academic support and career placement. Funds are allocated to capital renewal to offset deferred maintenance. New funds from enrollment growth will be used to support academic initiatives including the third part of faculty replenishment and provide funding for law enforcement and safety, increased debt service, custodial enhancements, and student recruiting enhancements.

Impact of Enrollment The Fall 2012 freshman class is projected to be approximately the same size as the prior year, but an increase over the senior class that graduated in May. Additional transfer students are expected. The Gamecock Gateway program with Midlands Technical College will begin with approximately 170 students. Total headcount undergraduate enrollment in Fall 2011 was 22,556, a 5.49% increase over the prior year. Total Columbia and School of Medicine headcount enrollment was 30,721.

Total Projected Change in USC Columbia "A" Funds Operating Budget (Does not include the School of Medicine)

USC Columbia <u>Operating Budget</u>	Approved FY12 <u>Budget - July 1, 2011</u>	Projected FY12 Actual <u>June 30, 2012</u>	Proposed FY13 Budget <u>July 1, 2012*</u>	Percent Change <u>FY2012 to FY2013</u>
Resources	\$ 620,673,222	\$ 605,053,509	\$ 648,772,829	7.22%
Expenditures	\$ 500,673,222	\$ 495,053,509	\$ 538,772,829	8.83%

NOTE: "A" Fund carryforward not budgeted until August 2012, amount not included in FY13 Expenditure Budget

USC SENIOR AND REGIONAL CAMPUSES

State Appropriations To begin the FY2013 fiscal year, no base appropriation reductions are made. Each campus will receive an allocation of state funding for the pay package and fringe benefit allocations, yet will need to cover a significant portion of the cost from other funds. All seven campuses will continue to receive funding for technology from the South Carolina Education Lottery and these funds have increased for FY13 due to revenue growth in Lottery collections. Non-recurring funds are available for deferred maintenance in the state budget from the Capital Reserve and the Lottery – totaling \$2,285,568 in the House and \$3,891,772 in the Senate.

Tuition and Fee Increase

	Proposed Full-Time Resident Undergraduate Tuition and Required Fees per Semester	Dollar Increase (per semester) FY2012 to FY2013
USC Aiken	\$4,487	\$ 137
USC Beaufort	\$4,254	\$ 200
USC Upstate	\$4,861	\$ 177
USC Regional Campuses		
-under 75 Hours	\$3,142	\$ 96
-75 or more credit hours	\$4,563	\$ 137

USC SYSTEM

The USC Columbia total current funds budget comprises 76% of the total USC system budget. In FY 2013 for the Columbia campus, tuition and fees account for 44.9% of the total budget with state appropriations providing 10.2% of funds. Unadjusted for inflation, base state funding is at the 1984 level. Ten years ago, in FY 2003, tuition and fees were 25.2% of the budget and state appropriations were 34.2% of current funds.

USC SYSTEM								
Inflation Factors			FY	TOTAL CURRENT FUNDS		TOTAL FALL	TCF Revenues per FTE	
HEPI		Cumulative HEPI		Nominal	Real	FTE	Nominal	Real
	1.00000	1.000000	2001	656,191,151	656,191,151	27,915	23,507	23,507
4.10%	1.04100	1.041000	2002	666,136,867	639,900,929	28,373	23,478	22,553
4.90%	1.04900	1.092009	2003	731,232,815	669,621,601	30,585	23,908	21,894
4.10%	1.04100	1.136781	2004	761,461,734	669,840,090	31,288	24,337	21,409
2.90%	1.02900	1.169748	2005	818,193,590	699,461,397	32,005	25,565	21,855
4.60%	1.04600	1.223556	2006	893,937,602	730,605,940	33,253	26,883	21,971
3.60%	1.03600	1.267604	2007	969,205,064	764,595,808	34,052	28,463	22,454
5.00%	1.05000	1.330985	2008	1,053,787,718	791,735,415	35,178	29,956	22,507
3.40%	1.03400	1.376238	2009	1,089,603,288	791,725,814	36,372	29,957	21,767
3.60%	1.03600	1.425783	2010*	1,167,171,003	818,617,707	37,965	30,743	21,562
2.30%	1.02300	1.458576	2011*	1,227,475,618	841,557,676	39,592	31,003	21,256
0.90%	1.00900	1.471703	Budget 2012	1,204,229,173	818,255,605	40,475	29,752	20,216
2.25%	1.02250	1.504816	Budget 2013	1,262,949,203	839,271,376			

*FY2010 and FY2011 Budgets include Federal Stimulus - State Fiscal Stabilization Funds

10 Year Change (\$) - FY 2011 to FY 2002	561,338,751	201,656,747	11,219	7,525	(1,297)
10 Year Change(%) - FY 2011 to FY 2002	84.27%	31.51%	39.54%	32.05%	-5.75%

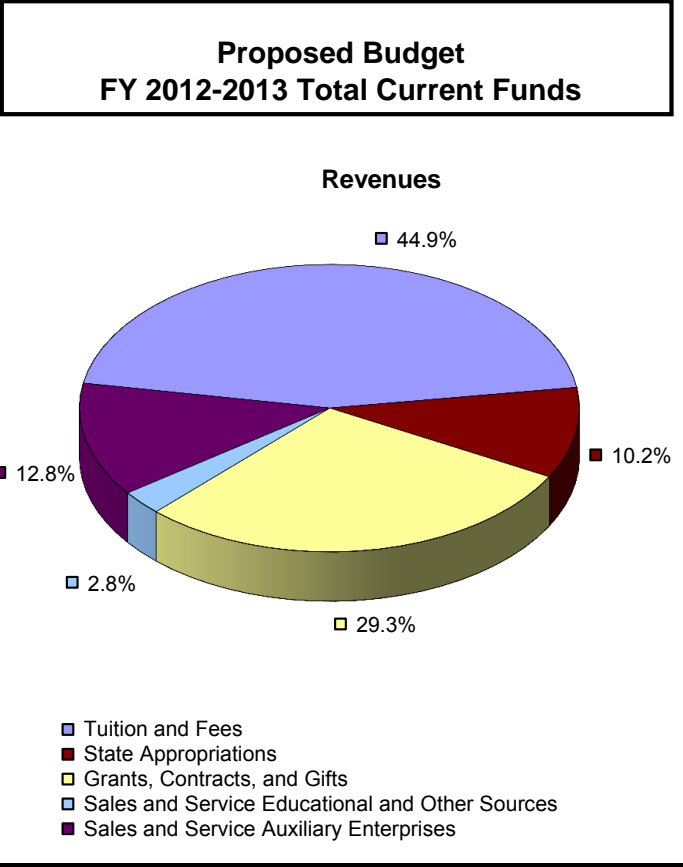
The USC System Total Current Funds Budget in FY2012 and FY2013 are the equivalent of the budget between 2005 and 2006 when adjusted for inflation. Total Current Funds have increased by \$561M in ten years. When adjusted for inflation, the growth is approximately \$201M. USC System FTE have increased by more than 11,000 students – growth of 40%. Total Current Funds revenues per FTE student have decreased by 5.75% in ten years when adjusted for inflation.

The “A” Funds Operating Revenue Budgets for the system campus total 53% of the total current funds budget at \$670M. These are the funds used to operate the campuses and exclude auxiliaries, grants and other non-operating funds.

University of South Carolina System

Proposed Budget FY 2012-2013 Revenues	
Unrestricted Funds	
E & G	\$ 772,551,779
Auxiliaries	\$ 162,036,948
Unrestricted Total	\$ 934,588,727
Restricted Funds	
E & G	\$ 328,360,476
Auxiliaries	\$ -
Restricted Total	\$ 328,360,476
TOTAL SOURCES	\$ 1,262,949,203

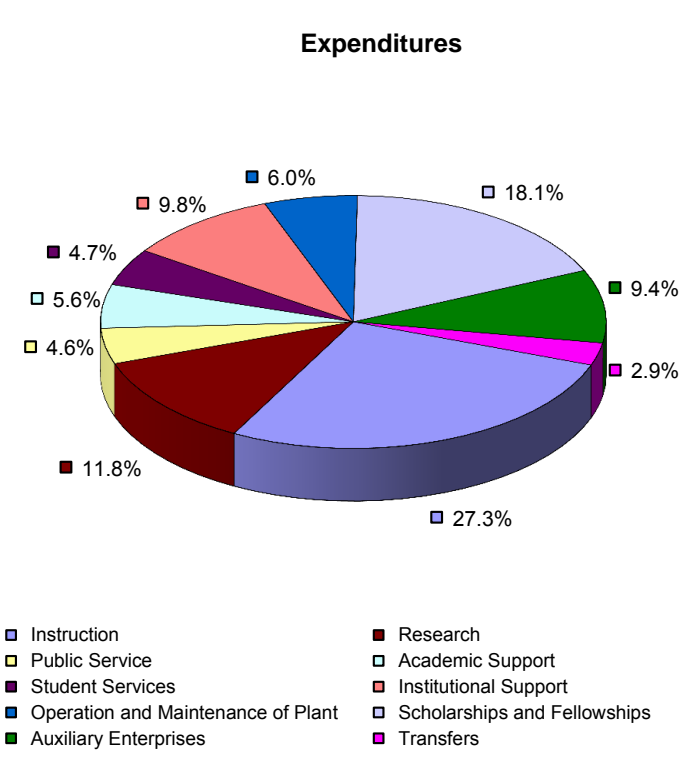
Proposed Budget FY 2012-2013 Expenditures	
Unrestricted Funds	
E & G	\$ 813,865,465
Auxiliaries	\$ 117,869,054
Unrestricted Total	\$ 931,734,519
Restricted Funds	
E & G	\$ 328,281,361
Auxiliaries	\$ -
Restricted Total	\$ 328,281,361
TOTAL USES	\$ 1,260,015,880



Fall 2011 Headcount Enrollment	
Includes undergraduate, graduate and professional students	
USC Columbia	30,721
USC Aiken	3,277
USC Beaufort	1,874
USC Upstate	5,493
USC Lancaster	1,744
USC Salkehatchie	1,155
USC Sumter	1,018
USC Union	492
TOTAL	45,774

FTE Positions - October 2011	
Classified (authorized)	3,690.50
Unclassified (authorized)	2,490.73
TOTAL	6,181.23

Faculty Data:	
Number of FTE Faculty	2,827
Number of Full Time Faculty	2,153
Number of Part Time Faculty	1,036
Number of Tenured Faculty	1,438
Tenure Ratio (%) Full Time	67%
% of Faculty Holding Terminal Degree	50%



USC System - State Appropriations Estimated Change for FY 2013		APPROPRIATIONS ACT - House of Representatives (Original)		
		APPROPRIATIONS BILL	CRF & PROVISIO FUNDING FOR SPECIFIED ITEMS (NON-RECURRING)	CRF FUNDING FOR DEFERRED MAINTENANCE (NON RECURRING)
USC Columbia				
	Palmetto College	2,885,000	2,115,000	
	Pay Plan and Fringe Benefits Allocations	3,235,551		
	Lobbyist Cut	(53,368)		
	Law School		10,000,000	
	Palmetto Poison Center		71,862	
	Governor's Vetoes Sustained	0	0	0
	CRF - Deferred Maintenance			0
School of Medicine				
	Pay Plan and Fringe Benefits Allocations	489,501		
	Child Abuse Medical Response Program		0	
	Governor's Vetoes Sustained	0	0	0
	CRF - Deferred Maintenance			0
Greenville School of Medicine				
	Pay Plan and Fringe Benefits Allocations	0		
	Governor's Vetoes Sustained	0	0	0
	CRF - Deferred Maintenance			0
USC Aiken				
	Pay Plan and Fringe Benefits Allocations	229,967		
	Governor's Vetoes Sustained	0	0	0
	CRF - Deferred Maintenance			553,795
USC Beaufort				
	Pay Plan and Fringe Benefits Allocations	49,411		
	Governor's Vetoes Sustained	0	0	0
	CRF - Deferred Maintenance			327,207
USC Upstate				
	Pay Plan and Fringe Benefits Allocations	298,030		
	Lobbyist Cut	(11,000)		
	Governor's Vetoes Sustained	0	0	0
	CRF - Deferred Maintenance			729,126
USC Lancaster				
	Pay Plan and Fringe Benefits Allocations	54,385		
	Governor's Vetoes Sustained	0	0	0
	CRF - Deferred Maintenance			137,302
USC Salkehatchie				
	Pay Plan and Fringe Benefits Allocations	43,414		
	Governor's Vetoes Sustained	0	0	0
	CRF - Deferred Maintenance			116,979
USC Sumter				
	Pay Plan and Fringe Benefits Allocations	88,864		
	Governor's Vetoes Sustained	0	0	0
	CRF - Deferred Maintenance			367,869
USC Union				
	Pay Plan and Fringe Benefits Allocations	22,991		
	Governor's Vetoes Sustained	0	0	0
	CRF - Deferred Maintenance			53,290
TOTAL CHANGE IN STATE FUNDS		7,332,746	12,186,862	2,285,568

TOTAL**21,805,176**

Palmetto College	5,000,000
Pay Plan and Fringe Benefits Allocations	4,512,114
Lobbyist Cut	(64,368)
Law School	10,000,000
Palmetto Poison Center	71,862
Child Abuse Medical Response Program	0
Governor's Vetoes Sustained	0
CRF & Lottery Deferred Maintenance	2,285,568
Total	21,805,176

Note: Pay Plan and Fringe Benefits (Retirement and Health Insurance) Allocations are estimated. State funding current as of June 7, 2012.

USC System - State Appropriations Estimated Change for FY 2013		APPROPRIATIONS ACT - Senate		
		APPROPRIATIONS BILL	CRF & PROVISIO FUNDING FOR SPECIFIED ITEMS (NON-RECURRING)	CRF, PROVISIO & LOTTERY FUNDING FOR DEFERRED MAINTENANCE (NON RECURRING)
USC Columbia				
	Palmetto College	2,885,000	2,115,000	
	Pay Plan and Fringe Benefits Allocations	4,057,432		
	Lobbyist Cut	0		
	Law School		10,000,000	
	Palmetto Poison Center		71,862	
	Governor's Vetoes Sustained	0	0	0
	CRF & Lottery Deferred Maintenance			4,077,263
School of Medicine				
	Pay Plan and Fringe Benefits Allocations	614,502		
	Child Abuse Medical Response Program		250,000	
	Governor's Vetoes Sustained	0	0	0
	CRF & Lottery Deferred Maintenance			609,246
Greenville School of Medicine				
	Pay Plan and Fringe Benefits Allocations	0		
	Governor's Vetoes Sustained	0	0	0
	CRF & Lottery Deferred Maintenance			0
USC Aiken				
	Pay Plan and Fringe Benefits Allocations	289,036		
	Governor's Vetoes Sustained	0	0	0
	CRF & Lottery Deferred Maintenance			841,685
USC Beaufort				
	Pay Plan and Fringe Benefits Allocations	62,952		
	Governor's Vetoes Sustained	0	0	0
	CRF & Lottery Deferred Maintenance			393,336
USC Upstate				
	Pay Plan and Fringe Benefits Allocations	375,848		
	Lobbyist Cut	0		
	Governor's Vetoes Sustained	0	0	0
	CRF & Lottery Deferred Maintenance			1,108,162
USC Lancaster				
	Pay Plan and Fringe Benefits Allocations	69,091		
	Governor's Vetoes Sustained	0	0	0
	CRF & Lottery Deferred Maintenance			608,678
USC Salkehatchie				
	Pay Plan and Fringe Benefits Allocations	54,934		
	Governor's Vetoes Sustained	0	0	0
	CRF, Proviso & Lottery Deferred Maintenance			377,791
USC Sumter				
	Pay Plan and Fringe Benefits Allocations	111,965		
	Governor's Vetoes Sustained	0	0	0
	CRF & Lottery Deferred Maintenance			481,128
USC Union				
	Pay Plan and Fringe Benefits Allocations	28,751		
	Governor's Vetoes Sustained	0	0	0
	CRF & Lottery Deferred Maintenance			80,993
TOTAL CHANGE IN STATE FUNDS		8,549,511	12,436,862	8,578,282

TOTAL**29,564,655**

Palmetto College	5,000,000
Pay Plan and Fringe Benefits Allocations	5,664,511
Lobbyist Cut	0
Law School	10,000,000
Palmetto Poison Center	71,862
Child Abuse Medical Response Program	250,000
Governor's Vetoes Sustained	0
CRF & Lottery Deferred Maintenance	8,578,282
Total	29,564,655

Note: Pay Plan and Fringe Benefits (Retirement and Health Insurance) Allocations are estimated. State funding current as of June 7, 2012.

USC System - State Appropriations Estimated Change for FY 2013		APPROPRIATIONS ACT - House of Representatives (As Amended)		
		APPROPRIATIONS BILL	CRF & PROVISIO FUNDING FOR SPECIFIED ITEMS (NON-RECURRING)	CRF FUNDING FOR DEFERRED MAINTENANCE (NON RECURRING)
USC Columbia				
	Palmetto College	2,885,000	2,115,000	
	Pay Plan and Fringe Benefits Allocations	3,235,551		
	Lobbyist Cut	(53,368)		
	Law School		10,000,000	
	Palmetto Poison Center		71,862	
	Governor's Vetoes Sustained	0	0	0
	CRF - Deferred Maintenance			2,650,221
School of Medicine				
	Pay Plan and Fringe Benefits Allocations	489,501		
	Child Abuse Medical Response Program		0	
	Governor's Vetoes Sustained	0	0	0
	CRF - Deferred Maintenance			396,010
Greenville School of Medicine				
	Pay Plan and Fringe Benefits Allocations	0		
	Governor's Vetoes Sustained	0	0	0
	CRF - Deferred Maintenance			0
USC Aiken				
	Pay Plan and Fringe Benefits Allocations	229,967		
	Governor's Vetoes Sustained	0	0	0
	CRF - Deferred Maintenance			740,924
USC Beaufort				
	Pay Plan and Fringe Benefits Allocations	49,411		
	Governor's Vetoes Sustained	0	0	0
	CRF - Deferred Maintenance			370,191
USC Upstate				
	Pay Plan and Fringe Benefits Allocations	298,030		
	Lobbyist Cut	(11,000)		
	Governor's Vetoes Sustained	0	0	0
	CRF - Deferred Maintenance			975,499
USC Lancaster				
	Pay Plan and Fringe Benefits Allocations	54,385		
	Governor's Vetoes Sustained	0	0	0
	CRF - Deferred Maintenance			183,697
USC Salkehatchie				
	Pay Plan and Fringe Benefits Allocations	43,414		
	Governor's Vetoes Sustained	0	0	0
	CRF - Deferred Maintenance			156,506
USC Sumter				
	Pay Plan and Fringe Benefits Allocations	88,864		
	Governor's Vetoes Sustained	0	0	0
	CRF - Deferred Maintenance			441,487
USC Union				
	Pay Plan and Fringe Benefits Allocations	22,991		
	Governor's Vetoes Sustained	0	0	0
	CRF - Deferred Maintenance			71,297
TOTAL CHANGE IN STATE FUNDS		7,332,746	12,186,862	5,985,832

TOTAL**25,505,440**

Palmetto College	5,000,000
Pay Plan and Fringe Benefits Allocations	4,512,114
Lobbyist Cut	(64,368)
Law School	10,000,000
Palmetto Poison Center	71,862
Child Abuse Medical Response Program	0
Governor's Vetoes Sustained	0
CRF & Lottery Deferred Maintenance	5,985,832
Total	25,505,440

Note: Pay Plan and Fringe Benefits (Retirement and Health Insurance) Allocations are estimated. State funding current as of June 7, 2012.

USC System State Appropriations Reductions - Since FY2008

BASE BUDGET CUT

	Base State Funds 2007/2008	Base Cut FY2009	Base Cut FY2009	Base State Funds 2008/2009
Columbia	160,807,695	(4,301,711)	-2.68%	156,505,984
School of Medicine	22,964,744	(614,322)	-2.68%	22,350,422
Columbia & SOM TOTAL	183,772,439	(4,916,033)	-2.68%	178,856,406
Aiken	11,196,080	(357,141)	-3.19%	10,838,939
Beaufort	2,875,328	(317,489)	-11.04%	2,557,839
Upstate	14,658,165	(539,609)	-3.68%	14,118,556
Lancaster	2,770,893	(79,392)	-2.87%	2,691,501
Salkehatchie	2,375,512	(70,319)	-2.96%	2,305,193
Sumter	4,408,690	(126,654)	-2.87%	4,282,036
Union	1,070,688	(25,752)	-2.41%	1,044,936
USC System TOTAL	223,127,795	(6,432,389)	-2.88%	216,695,406

SEPTEMBER 2008 BUDGET CUT - FY09

	Base State Funds 2008/2009	Pay Package FY2009	Revised FY2008/2009 Base	September 3% Cut FY2009	September 3% Cut FY2009	ADJUSTED FY2008/2009
Columbia	156,505,984	1,512,990	158,018,974	(5,053,571)	-3.20%	152,965,403
School of Medicine	22,350,422	196,610	22,547,032	(363,409)	-1.61%	22,183,623
Columbia & SOM TOTAL	178,856,406	1,709,600	180,566,006	(5,416,980)	-3.00%	175,149,026
Aiken	10,838,939	107,018	10,945,957	(328,379)	-3.00%	10,617,578
Beaufort	2,557,839	21,622	2,579,461	(77,384)	-3.00%	2,502,077
Upstate	14,118,556	136,312	14,254,868	(427,646)	-3.00%	13,827,222
Lancaster	2,691,501	25,817	2,717,318	(81,520)	-3.00%	2,635,798
Salkehatchie	2,305,193	20,655	2,325,848	(69,775)	-3.00%	2,256,073
Sumter	4,282,036	42,440	4,324,476	(129,734)	-3.00%	4,194,742
Union	1,044,936	10,130	1,055,066	(31,652)	-3.00%	1,023,414
USC System TOTAL	216,695,406	2,073,594	218,769,000	(6,563,070)	-3.00%	212,205,930

OCTOBER 2008 BUDGET CUT - FY09

	ADJUSTED FY2008/2009	October Cut FY2009	October Cut FY2009	ADJUSTED FY2008/2009
Columbia	152,965,403	(18,492,954)	-12.09%	134,472,449
School of Medicine	22,183,623	(2,996,099)	-13.51%	19,187,524
Columbia & SOM TOTAL	175,149,026	(21,489,053)	-12.27%	153,659,973
Aiken	10,617,578	(1,276,128)	-12.02%	9,341,450
Beaufort	2,502,077	(294,470)	-11.77%	2,207,607
Upstate	13,827,222	(1,661,895)	-12.02%	12,165,327
Lancaster	2,635,798	(310,207)	-11.77%	2,325,591
Salkehatchie	2,256,073	(271,158)	-12.02%	1,984,915
Sumter	4,194,742	(510,288)	-12.16%	3,684,454
Union	1,023,414	(125,563)	-12.27%	897,851
USC System TOTAL	212,205,930	(25,938,762)	-12.22%	186,267,168

SUM OF H5300 CUT - FY09

	TOTAL REDUCTIONS IN H. 5300	PERCENTAGE FY09 ONLY
Columbia	(23,546,525)	-14.90%
School of Medicine	(3,359,508)	-14.90%
Columbia & SOM TOTAL	(26,906,033)	-14.90%
Aiken	(1,604,507)	-14.66%
Beaufort	(371,854)	-14.42%
Upstate	(2,089,541)	-14.66%
Lancaster	(391,727)	-14.42%
Salkehatchie	(340,933)	-14.66%
Sumter	(640,022)	-14.80%
Union	(157,215)	-14.90%
USC System TOTAL	(32,501,832)	-14.86%

DECEMBER 2008 BUDGET CUT - FY09

	ADJUSTED FY2008/2009	December Cut 7%	ADJUSTED FY2008/2009
Columbia	134,472,449	(9,413,071)	125,059,378
School of Medicine	19,187,524	(1,343,127)	17,844,397
Columbia & SOM TOTAL	153,659,973	(10,756,198)	142,903,775
Aiken	9,341,450	(653,902)	8,687,548
Beaufort	2,207,607	(154,532)	2,053,075
Upstate	12,165,327	(851,573)	11,313,754
Lancaster	2,325,591	(162,791)	2,162,800
Salkehatchie	1,984,915	(138,944)	1,845,971
Sumter	3,684,454	(257,912)	3,426,542
Union	897,851	(62,850)	835,001
USC System TOTAL	186,267,168	(13,038,702)	173,228,466

MARCH 2009 BUDGET CUT - FY09

	ADJUSTED FY2008/2009	March Cut 2%	ADJUSTED FY2008/2009
Columbia	125,059,378	(2,501,188)	122,558,190
School of Medicine	17,844,397	(356,888)	17,487,509
Columbia & SOM TOTAL	142,903,775	(2,858,076)	140,045,699
Aiken	8,687,548	(173,751)	8,513,797
Beaufort	2,053,075	(41,062)	2,012,013
Upstate	11,313,754	(226,275)	11,087,479
Lancaster	2,162,800	(43,256)	2,119,544
Salkehatchie	1,845,971	(36,919)	1,809,052
Sumter	3,426,542	(68,531)	3,358,011
Union	835,001	(16,700)	818,301
USC System TOTAL	173,228,466	(3,464,570)	169,763,896

SEPTEMBER 2009 BUDGET CUT - FY10

	Base State Funds 2009/2010	September 4.04%	Revised State Funds 2009/2010
Columbia	122,689,193	(4,953,324)	117,735,869
School of Medicine	18,287,509	(738,321)	17,549,188
Columbia & SOM TOTAL	140,976,702	(5,691,645)	135,285,057
Aiken	8,525,690	(344,207)	8,181,483
Beaufort	2,012,013	(81,231)	1,930,782
Upstate	11,121,224	(448,997)	10,672,227
Lancaster	2,122,687	(85,699)	2,036,988
Salkehatchie	1,809,052	(73,037)	1,736,015
Sumter	3,358,011	(135,573)	3,222,438
Union	818,301	(33,037)	785,264
USC System TOTAL	170,743,680	(6,893,426)	163,850,254

DECEMBER 2009 BUDGET CUT - FY10

	Revised State Funds 2009/2010	DECEMBER 5.00%	Revised State Funds 2009/2010
Columbia	117,735,869	(5,886,794)	111,849,075
School of Medicine	17,549,188	(877,459)	16,671,729
Columbia & SOM TOTAL	135,285,057	(6,764,253)	128,520,804
Aiken	8,181,483	(409,074)	7,772,409
Beaufort	1,930,782	(96,539)	1,834,243
Upstate	10,672,227	(533,611)	10,138,616
Lancaster	2,036,988	(101,849)	1,935,139
Salkehatchie	1,736,015	(86,801)	1,649,214
Sumter	3,222,438	(161,122)	3,061,316
Union	785,264	(39,263)	746,001
USC System TOTAL	163,850,254	(8,192,512)	155,657,742

FY2011 BASE CUT - LEGISLATIVE APPROPRIATIONS BILL

	Revised State Funds 2009/2010	BASE CUT 21.00%	ESTIMATED BASE 2010/2011
Columbia	111,849,075	(23,488,306)	88,360,769
School of Medicine	16,671,729	(3,501,063)	13,170,666
Columbia & SOM TOTAL	128,520,804	(26,989,369)	101,531,435
Aiken	7,772,409	(1,632,206)	6,140,203
Beaufort	1,834,243	(385,191)	1,449,052
Upstate	10,138,616	(2,129,109)	8,009,507
Lancaster	1,935,139	(406,379)	1,528,760
Salkehatchie	1,649,214	(346,335)	1,302,879
Sumter	3,061,316	(642,876)	2,418,440
Union	746,001	(156,660)	589,341
USC System TOTAL	155,657,742	(32,688,125)	122,969,617

FY2011 BASE CUT - GOVERNOR'S VETOES SUSTAINED

	ESTIMATED BASE 2010/2011	VETOES SUSTAINED	ESTIMATED BASE 2010/2011
Columbia	88,360,769	(1,623,719)	86,737,050
School of Medicine	13,170,666	0	13,170,666
Columbia & SOM TOTAL	101,531,435	(1,623,719)	99,907,716
Aiken	6,140,203	0	6,140,203
Beaufort	1,449,052	0	1,449,052
Upstate	8,009,507	0	8,009,507
Lancaster	1,528,760	0	1,528,760
Salkehatchie	1,302,879	0	1,302,879
Sumter	2,418,440	0	2,418,440
Union	589,341	0	589,341
USC System TOTAL	122,969,617	(1,623,719)	121,345,898

FY2011 BASE PLUS EMPLOYER CONTRIBUTION

	ESTIMATED BASE 2010/2011	EMPLOYER CONTRIBUTION	Revised State Funds 2010/2011
Columbia	86,737,050	964,290	87,701,340
School of Medicine	13,170,666	146,388	13,317,054
Columbia & SOM TOTAL	99,907,716	1,110,678	101,018,394
Aiken	6,140,203	67,208	6,207,411
Beaufort	1,449,052	12,594	1,461,646
Upstate	8,009,507	83,920	8,093,427
Lancaster	1,528,760	14,175	1,542,935
Salkehatchie	1,302,879	11,880	1,314,759
Sumter	2,418,440	25,345	2,443,785
Union	589,341	7,057	596,398
USC System TOTAL	121,345,898	1,332,857	122,678,755

FY2012 BASE CUT - Legislative Appropriations Bill

	FINAL 2010/2011	LEGISLATIVE BUDGET	PROPOSED 2011/2012	PROPOSED PERCENTAGE
Columbia	87,701,340	(5,315,449)	82,385,891	-6.06%
School of Medicine	13,317,054	(799,023)	12,518,031	-6.00%
Columbia & SOM TOTAL	101,018,394	(6,114,472)	94,903,922	-6.05%
Aiken	6,207,411	(372,445)	5,834,966	-6.00%
Beaufort	1,461,646	(116,932)	1,344,714	-8.00%
Upstate	8,093,427	(415,671)	7,677,756	-5.14%
Lancaster	1,542,935	(92,576)	1,450,359	-6.00%
Salkehatchie	1,314,759	(78,886)	1,235,873	-6.00%
Sumter	2,443,785	(146,627)	2,297,158	-6.00%
Union	596,398	(35,784)	560,614	-6.00%
USC System TOTAL	122,678,755	(7,373,393)	115,305,362	-6.01%

FY2012 BASE PLUS EMPLOYER CONTRIBUTION

	ESTIMATED BASE 2011/2012	EMPLOYER CONTRIBUTION	Revised State Funds 2011/2012
Columbia	82,385,891	1,289,565	83,675,456
School of Medicine	12,518,031	192,695	12,710,726
Columbia & SOM TOTAL	94,903,922	1,482,260	96,386,182
Aiken	5,834,966	89,277	5,924,243
Beaufort	1,344,714	16,088	1,360,802
Upstate	7,677,756	111,087	7,788,843
Lancaster	1,450,359	18,432	1,468,791
Salkehatchie	1,235,873	15,514	1,251,387
Sumter	2,297,158	33,497	2,330,655
Union	560,614	9,455	570,069
USC System TOTAL	115,305,362	1,775,610	117,080,972

FY2013 BASE ADJUSTMENTS - Legislative Appropriations Bill

Current as of June 7, 2012 (Senate version below). Conference Committee and Governor's Vetoes pending.

	FINAL 2011/2012	LEGISLATIVE BUDGET	PROPOSED 2012/2013	PROPOSED PERCENTAGE
Columbia	83,675,456	2,938,368	86,613,824	3.51%
School of Medicine	12,710,726	0	12,710,726	0.00%
Columbia & SOM TOTAL	96,386,182	2,938,368	99,324,550	3.05%
Aiken	5,924,243	0	5,924,243	0.00%
Beaufort	1,360,802	0	1,360,802	0.00%
Upstate	7,788,843	11,000	7,799,843	0.14%
Lancaster	1,468,791	0	1,468,791	0.00%
Salkehatchie	1,251,387	0	1,251,387	0.00%
Sumter	2,330,655	0	2,330,655	0.00%
Union	570,069	0	570,069	0.00%
USC System TOTAL	117,080,972	2,949,368	120,030,340	2.52%

TOTAL CUTS SINCE FY2008

	TOTAL REDUCTIONS SINCE FY2008	PERCENTAGE REDUCTION
Columbia	(81,030,087)	-50.39%
School of Medicine	(11,589,711)	-50.47%
Columbia & SOM TOTAL	(92,619,798)	-50.40%
Aiken	(5,547,233)	-49.55%
Beaufort	(1,564,830)	-54.42%
Upstate	(7,234,386)	-49.35%
Lancaster	(1,363,669)	-49.21%
Salkehatchie	(1,172,174)	-49.34%
Sumter	(2,179,317)	-49.43%
Union	(527,261)	-49.25%
USC System TOTAL	(112,208,668)	-50.29%

UNIVERSITY OF SOUTH CAROLINA

PROPOSED BUDGET for FISCAL YEAR 2012-2013

I. BUDGET OVERVIEW

- ▶ Summary of Current Funds Revenue
- ▶ Summary of Current Funds Expenditures and Transfers
- ▶ Change in Current Funds Revenue and Expenditures
- ▶ Total Current Funds Revenue – Unrestricted vs. Restricted

**UNIVERSITY OF SOUTH CAROLINA
SUMMARY OF CURRENT FUNDS REVENUE
FISCAL YEAR 2012-2013**

	Columbia	School of Medicine	Greenville School of Medicine	Aiken	Beaufort	Upstate	Lancaster	Salkehatchie	Sumter	Union	Total
Tuition and Fees	435,986,994	14,900,000	1,798,484	27,056,860	16,358,735	50,074,846	8,183,539	5,810,280	4,830,000	2,343,117	567,342,855
% of Total Revenue	45.5%	23.3%	12.3%	47.1%	60.1%	55.5%	43.3%	44.4%	38.8%	38.9%	44.9%
State Appropriations	93,408,498	13,332,756	0	6,451,701	1,528,867	8,375,691	1,606,182	1,381,121	2,482,620	642,328	129,209,764
% of Total Revenue	9.7%	20.9%	0.0%	11.2%	5.6%	9.3%	8.5%	10.6%	20.0%	10.7%	10.2%
Federal Grants and Contracts	174,887,000	23,000,000	12,807,213	7,695,988	5,728,611	13,570,000	5,235,475	4,263,127	2,409,866	1,824,000	251,421,280
% of Total Revenue	18.2%	36.0%	87.7%	13.4%	21.1%	15.1%	27.7%	32.6%	19.4%	30.2%	19.9%
State Grants and Contracts	51,000,000	675,000	0	6,950,000	2,209,879	9,750,000	2,625,823	1,092,024	1,900,000	800,000	77,002,726
% of Total Revenue	5.3%	1.1%	0.0%	12.1%	8.1%	10.8%	13.9%	8.3%	15.3%	13.3%	6.1%
Local Grants and Contracts	450,000	200,000	0	85,137	231,500	1,000	12,777	0	0	70,000	1,050,414
% of Total Revenue	0.0%	0.3%	0.0%	0.1%	0.9%	0.0%	0.1%	0.0%	0.0%	1.2%	0.1%
Private Gifts, Grants and Contracts	27,000,000	11,200,000	0	861,366	103,003	325,000	142,000	95,473	200,000	52,000	39,978,842
% of Total Revenue	2.8%	17.5%	0.0%	1.5%	0.4%	0.4%	0.8%	0.7%	1.6%	0.9%	3.2%
Sales & Service Educational Activities and Other	27,790,098	595,000	0	1,824,350	1,035,743	2,301,296	1,035,387	132,840	147,930	43,730	34,906,374
% of Total Revenue	2.9%	0.9%	0.0%	3.2%	3.8%	2.6%	5.5%	1.0%	1.2%	0.7%	2.8%
Sales & Svc Auxiliary Enterprises	148,693,016	0	0	6,497,125	9,250	5,754,556	50,000	313,965	463,800	255,236	162,036,948
% of Total Revenue	15.5%	0.0%	0.0%	11.3%	0.0%	6.4%	0.3%	2.4%	3.7%	4.2%	12.8%
Total Current Funds Revenue	959,215,606	63,902,756	14,605,697	57,422,527	27,205,588	90,152,389	18,891,183	13,088,830	12,434,216	6,030,411	1,262,949,203
% of Total Revenue	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%
Campus Percentage of Total	76.0%	5.1%	1.2%	4.5%	2.2%	7.1%	1.5%	1.0%	1.0%	0.5%	100%

NOTE: This schedule includes revenue from all sources.

**UNIVERSITY OF SOUTH CAROLINA
SUMMARY OF CURRENT FUNDS EXPENDITURES
FISCAL YEAR 2012-2013**

	Columbia	School of Medicine	Greenville School of Medicine	Aiken	Beaufort	Upstate	Lancaster	Salkehatchie	Sumter	Union	Total
Instruction	250,296,896	17,871,641	9,123,017	16,707,136	8,631,088	26,061,605	6,378,890	2,656,438	4,041,080	1,652,100	343,419,891
% of Total Current Funds	26.2%	28.0%	57.1%	29.1%	32.7%	28.5%	34.0%	19.8%	32.4%	26.1%	27.3%
Research	133,027,818	13,771,874	0	1,182,559	572,649	90,000	56,540	75,780	78,000	1,000	148,856,220
% of Total Current Funds	13.9%	21.6%	0.0%	2.1%	2.2%	0.1%	0.3%	0.6%	0.6%	0.0%	11.8%
Public Service	31,799,725	19,184,733	0	2,147,682	615,229	2,039,746	1,075,216	554,845	1,000	16,000	57,434,176
% of Total Current Funds	3.3%	30.1%	0.0%	3.7%	2.3%	2.2%	5.7%	4.1%	0.0%	0.3%	4.6%
Academic Support	49,860,298	5,030,799	2,505,482	3,065,999	2,988,980	4,899,571	635,690	476,995	592,043	372,628	70,428,485
% of Total Current Funds	5.2%	7.9%	15.7%	5.3%	11.3%	5.4%	3.4%	3.6%	4.7%	5.9%	5.6%
Student Services	33,932,638	1,689,476	882,724	5,256,777	3,154,349	9,315,733	1,736,540	1,549,712	1,626,900	604,407	59,749,256
% of Total Current Funds	3.6%	2.6%	5.5%	9.2%	11.9%	10.2%	9.3%	11.6%	13.0%	9.6%	4.7%
Institutional Support	98,351,760	4,110,792	2,060,807	3,850,276	1,564,968	9,344,886	1,400,933	1,149,013	898,352	446,766	123,178,553
% of Total Current Funds	10.3%	6.4%	12.9%	6.7%	5.9%	10.2%	7.5%	8.6%	7.2%	7.1%	9.8%
Operation and Maintenance of Plant	52,023,401	2,842,896	1,404,155	3,210,458	2,940,923	8,664,695	1,200,182	1,324,654	912,541	639,002	75,162,907
% of Total Current Funds	5.5%	4.5%	8.8%	5.6%	11.1%	9.5%	6.4%	9.9%	7.3%	10.1%	6.0%
Scholarships and Fellowships	162,378,293	275,000	0	15,738,485	6,160,602	25,450,000	6,365,900	5,205,856	3,865,500	2,349,275	227,788,911
% of Total Current Funds	17.0%	0.4%	0.0%	27.4%	23.3%	27.8%	33.9%	38.8%	31.0%	37.2%	18.1%
Net Mandatory and Non-Mandatory Transfers	32,489,316	(950,750)	2,200	2,723,673	(214,308)	2,038,825	(110,009)	91,662	45,000	12,818	36,128,427
% of Total Current Funds	3.4%	-1.5%	0.0%	4.7%	-0.8%	2.2%	-0.6%	0.7%	0.4%	0.2%	2.9%
SUBTOTAL	844,160,145	63,826,461	15,978,385	53,883,045	26,414,480	87,905,061	18,739,882	13,084,955	12,060,416	6,093,996	1,142,146,826
Auxiliary Enterprises	109,766,248	0	0	3,515,770	0	3,599,169	12,500	325,832	425,085	224,450	117,869,054
% of Total Current Funds	11.5%	0.0%	0.0%	6.1%	0.0%	3.9%	0.1%	2.4%	3.4%	3.6%	9.4%
TOTAL CURRENT FUNDS EXPENDITURES	953,926,393	63,826,461	15,978,385	57,398,815	26,414,480	91,504,230	18,752,382	13,410,787	12,485,501	6,318,446	1,260,015,880
% of Total Current Funds	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%
Campus Percentage of Total	75.7%	5.1%	1.3%	4.6%	2.1%	7.3%	1.5%	1.1%	1.0%	0.5%	100%

NOTE: This schedule includes current fund expenditures and transfers from all sources. The net difference between revenue versus expenditures and transfers will be added or deducted from existing fund balances.

**University of South Carolina
Summary of Changes in Total Current Funds Budget
FY2012 to FY2013**

	Columbia	School of Medicine	Greenville School of Medicine	Aiken	Beaufort	Upstate	Lancaster	Salkehatchie	Sumter	Union	Total
FY2012 to FY2013 - REVENUE											
Tuition and Fees	31,034,355	1,903,414	849,927	739,590	1,552,549	640,015	565,366	261,292	(812,776)	2,622	36,736,354
State Appropriations	10,422,607	814,725	0	302,025	39,056	422,062	30,823	82,748	104,662	12,295	12,231,003
Federal Grants and Contracts	9,448,945	(1,152,000)	12,807,213	43,408	541,261	802,713	390,475	(476,888)	(663,637)	(49,915)	21,691,575
State Grants and Contracts	(2,000,000)	(75,000)	0	322,770	169,983	250,000	113,423	561,535	(16,330)	(48,156)	(721,775)
Local Grants and Contracts	(50,000)	0	0	(83,966)	132,274	(12,627)	(17,223)	(85,101)	0	10,085	(106,558)
Private Gifts, Grants and Contracts	3,200,000	(773,461)	(12,042,313)	291,944	(163,306)	90,000	11,100	(60,714)	(82,147)	2,000	(9,526,897)
Sales & Service Educational Activities and Other Sources	(5,759,004)	267,750	0	(394,839)	150,170	(351,554)	194,887	(251)	(24,271)	4,981	(5,912,131)
Sales & Svc Auxiliary Enterprises	5,146,418	0	0	(170,461)	(25,750)	(434,989)	(5,400)	(58,835)	(136,200)	13,676	4,328,459
Total Current Funds Revenue Change	51,443,321	985,428	1,614,927	1,050,471	2,396,237	1,405,620	1,283,451	223,786	(1,630,699)	(52,412)	58,720,030

	Columbia	School of Medicine	Greenville School of Medicine	Aiken	Beaufort	Upstate	Lancaster	Salkehatchie	Sumter	Union	Total
FY2012 to FY2013 - EXPENDITURES											
Instruction	(5,010,888)	411,810	2,143,235	752,009	640,032	213,543	731,748	75,273	(391,856)	(97,588)	(632,682)
Research	6,249,249	(512,156)	0	656,409	(73,441)	(80,000)	(21,160)	11,724	(39,203)	1,000	6,192,422
Public Service	(1,823,789)	(4,444,574)	0	(95,005)	24,696	74,110	3,016	111,828	(5,235)	6,000	(6,148,953)
Academic Support	(1,614,826)	1,660,165	2,505,482	96,754	183,469	498,194	85,390	23,240	(624,707)	59,612	2,872,773
Student Services	(15,358,282)	751,566	(2,122,820)	336,227	182,914	(375,969)	(119,260)	94,584	(13,928)	(117,442)	(16,742,410)
Institutional Support	41,512,585	1,680,894	(944,737)	(74,318)	2,440	700,144	(111,367)	11,741	(235,141)	105,414	42,647,655
Operation and Maintenance of Plant	1,020,325	740,066	1,404,155	(272,292)	131,204	(327,571)	266,486	56,634	27,627	(38,918)	3,007,716
Scholarships and Fellowships	9,858,940	(73,461)	0	51,761	834,507	2,755,806	586,600	(140,841)	(371,030)	(9,912)	13,492,370
Net Mandatory and Non-Mandatory Transfers	(11,784,892)	(1,013,582)	2,200	(643,752)	(128,170)	(412,172)	(132,009)	(16,274)	(1,579)	20,818	(14,109,412)
Auxiliary Enterprises	7,101,454	0	0	(187,198)	(40,000)	(501,581)	0	12,379	(124,915)	(111,593)	6,148,546
Total Current Funds Expenditure Change	30,149,876	(799,272)	2,987,515	620,595	1,757,651	2,544,504	1,289,444	240,288	(1,779,967)	(182,609)	36,828,025

UNIVERSITY OF SOUTH CAROLINA

PROPOSED BUDGET for FISCAL YEAR 2012-2013

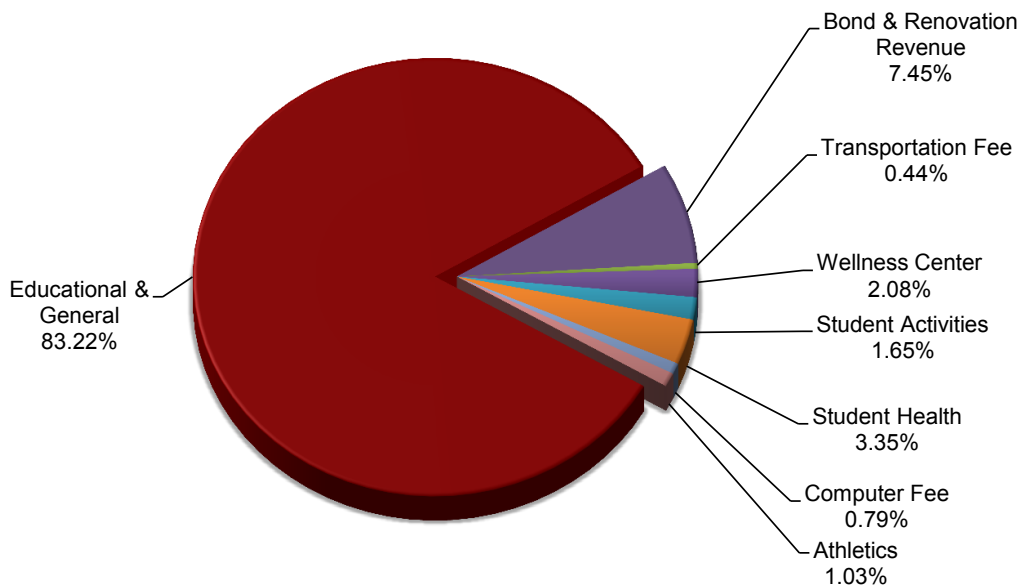
II. FEES AND OTHER REVENUE

- ▶ Estimated Resident Undergraduate Student Cost per Semester – Columbia Campus
- ▶ General Academic Fees Per Semester for Full-time Students – All Campuses
- ▶ Proposed Tuition and Fee Schedule – All Campuses
- ▶ Distribution of Tuition per Semester – All Campuses
- ▶ Annual Undergraduate Tuition Comparisons – South Carolina Public Higher Education Institutions

UNIVERSITY OF SOUTH CAROLINA COLUMBIA
Resident Undergraduate Student Estimated Cost Per Semester
2011-2012 and 2012-2013

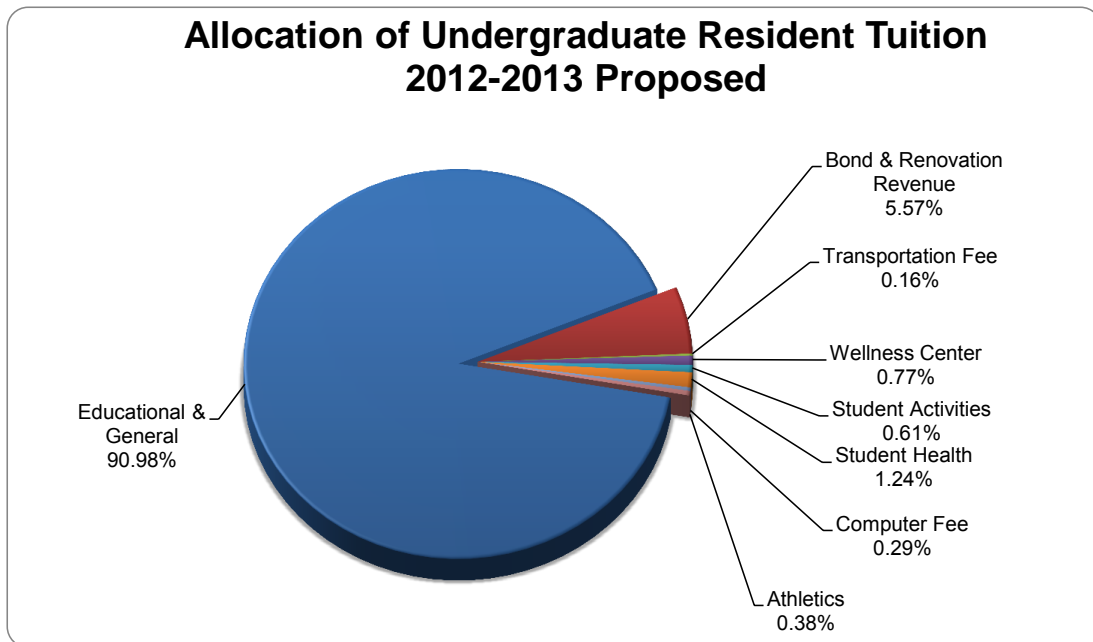
	Academic Year 2011-2012	Dollar Change	Academic Year 2012-2013
Required Tuition and Fees:			
I. Total Resident Undergraduate Tuition			
-Educational & General	4,067.00	130.00	4,197.00
-Bond Debt Service	316.00	20.00	336.00
-Renovation Reserve	40.00	0.00	40.00
-Transportation Fee	15.00	7.00	22.00
-Wellness Center	105.00	0.00	105.00
-Student Activities	80.00	3.00	83.00
-Student Health Center	169.00	0.00	169.00
-Computer Fee	40.00	0.00	40.00
-Athletics Activity	52.00	0.00	52.00
Total Resident Undergraduate Tuition	4,884.00	160.00	5,044.00
II. Technology Fee	200.00	0.00	200.00
Total Required Tuition and Fees	5,084.00	160.00	5,244.00
Other Student Costs:			
Average University Housing Cost ⁽¹⁾	2,070.00	95.00	2,165.00
10 Meal Plan ⁽²⁾	1,175.00	39.00	1,214.00
Average Book Cost ⁽³⁾	475.00	14.00	489.00
⁽¹⁾ Based on weighted average costs of traditional style housing for FY12 and FY13. ⁽²⁾ Provided by Food Services. ⁽³⁾ Estimate by the USC Financial Aid Office.			

Allocation of Undergraduate Resident Tuition
2012-2013 Proposed



**UNIVERSITY OF SOUTH CAROLINA COLUMBIA
Non-Resident Undergraduate Student Estimated Cost Per Semester
2011-2012 and 2012-2013**

	Academic Year 2011-2012	Dollar Change	Academic Year 2012-2013
Required Tuition and Fees:			
I. Total Resident Undergraduate Tuition			
-Educational & General	11,792.00	600.00	12,392.00
-Bond Debt Service	683.00	36.00	719.00
-Renovation Reserve	40.00	0.00	40.00
-Transportation Fee	15.00	7.00	22.00
-Wellness Center	105.00	0.00	105.00
-Student Activities	80.00	3.00	83.00
-Student Health Center	169.00	0.00	169.00
-Computer Fee	40.00	0.00	40.00
-Athletics Activity	52.00	0.00	52.00
Total Resident Undergraduate Tuition	12,976.00	646.00	13,622.00
II. Technology Fee	200.00	0.00	200.00
Total Required Tuition and Fees	13,176.00	646.00	13,822.00
Other Student Costs:			
Average University Housing Cost ⁽¹⁾	2,070.00	95.00	2,165.00
10 Meal Plan ⁽²⁾	1,175.00	39.00	1,214.00
Average Book Cost ⁽³⁾	475.00	14.00	489.00
⁽¹⁾ Based on weighted average costs of traditional style housing for FY12 and FY13. ⁽²⁾ Provided by Food Services. ⁽³⁾ Estimate by the USC Financial Aid Office.			



**UNIVERSITY OF SOUTH CAROLINA PROPOSED FEE SCHEDULE
REQUIRED TUITION AND FEES PER SEMESTER FOR FULL-TIME STUDENTS
CURRENT YEAR 2011-12 AND PROPOSED YEAR 2012-13**

Campus	CURRENT 2011-12	PROPOSED 2012-13	DOLLAR CHANGE
Columbia			
Undergraduate			
- Resident	5,084	5,244	160
- Non-Resident	13,176	13,822	646
- Non-Resident General University Scholarship ⁽¹⁾	5,084	5,244	160
- Non-Resident Sims Scholarship ⁽²⁾	9,426	9,888	462
- Non-Resident Departmental and Woodrow Scholarship	7,340	7,700	360
- Non-Resident Athletic Scholarship ⁽³⁾	7,340	7,700	360
Graduate ⁽⁴⁾			
- Resident	5,658	5,836	178
- Non-Resident	11,922	12,298	376
Law			
- Resident	10,513	10,844	331
- Non-Resident	21,036	21,699	663
- Non-Resident Scholarship	11,594	11,959	365
Cross Campus			
- Active Duty Military	3,050	3,146	96
Palmetto College - Back to Carolina			
Resident	NEW	4,487	NEW
Non-Resident	NEW	8,865	NEW
Medical School - Columbia			
Resident	15,910	16,904	994
Non-Resident	35,680	37,910	2,230
Non-Resident Scholarship	19,888	21,131	1,243
Medical School - Greenville			
Resident	NEW	16,904	NEW
Non-Resident	NEW	37,910	NEW
Non-Resident Scholarship	NEW	21,131	NEW
USC Aiken			
Resident	4,350	4,487	137
Non-Resident ⁽⁵⁾	8,594	8,865	271
Non-Resident Scholarship ⁽⁶⁾	6,475	6,679	204
USC Beaufort			
Resident	4,054	4,254	200
Non-Resident ⁽⁷⁾	8,610	8,953	343
Non-Resident Scholarship ⁽⁶⁾	6,506	6,757	251
USC Upstate			
Resident	4,713	4,861	148
Non-Resident	9,426	9,722	296
Non-Resident Scholarship ⁽⁶⁾	7,105	7,328	223
Regional Campuses - under 75 credit hours			
Resident	3,046	3,142	96
Non-Resident	7,348	7,579	231
Regional Campuses - 75 or more credit hours			
Resident	4,426	4,563	137
Non-Resident	8,670	8,941	271

Notes:

(1) Only Columbia campus students named as McNair, Lieber, Cooper, McKissick and Alumni scholars.

(2) Only Columbia campus students named as Sims scholars.

(3) Non-Resident Athletics scholarship implies athletic grant-in-aid. This rate may not apply to all scholarship student-athletes, based upon designation by the Athletics Department. The Office of Student Financial Aid and Scholarships awards grants-in-aid in accordance with NCAA, conference and institutional guidelines.

(4) Graduate rates apply to all campuses. Fees for senior and regional campuses are for undergraduate students only.

(5) USC Aiken resident rate applies to students who are legal residents of Richmond and Columbia counties of Georgia.

(6) USC Senior Campuses Non-Resident Scholarship Rate is 75% of Non-Resident Tuition. Each campus establishes award criteria.

(7) USC Beaufort resident rate applies to students who are legal residents of Chatham, Effingham and Bryan counties of Georgia.

**UNIVERSITY OF SOUTH CAROLINA PROPOSED FEE SCHEDULE
2011-12 TO 2012-13**

FEE DESCRIPTION	NOTES	FULL-TIME (1)		PART-TIME (1)	
		CURRENT YEAR 2011-12	PROPOSED 2012-13	CURRENT YEAR 2011-12	PROPOSED 2012-13
USC COLUMBIA (2)					
GENERAL					
UNDERGRADUATE - RESIDENT - TUITION	3	4,884	5,044	407	421
UNDERGRADUATE - NONRESIDENT - TUITION		12,976	13,622	1,082	1,136
UNDERGRADUATE - NONRESIDENT - SCHOLARSHIP - WOODROW & DEPARTMENTAL		7,140	7,500	595	625
UNDERGRADUATE - NONRESIDENT SCHOLARSHIP - GENERAL UNIVERSITY	4	4,884	5,044	407	421
UNDERGRADUATE - NONRESIDENT - SCHOLARSHIP - ATHLETICS	5	7,140	7,500	595	625
UNDERGRADUATE - NONRESIDENT - SCHOLARSHIP - SIMS	6	9,226	9,688	769	807
ACTIVE DUTY MILITARY - TUITION	7	2,850	2,946	238	246
BACK TO CAROLINA - PALMETTO COLLEGE - RESIDENT	8	0	4,287	0	358
BACK TO CAROLINA - PALMETTO COLLEGE - NON-RESIDENT	8	0	8,665	0	722
UNDERGRADUATE - RESIDENT, NONRESIDENT SCHOLARSHIP, ACTIVE DUTY MILITARY - 17 HOURS AND ABOVE	9	80	80		
UNDERGRADUATE - NONRESIDENT - 17 HOURS AND ABOVE	9	208	208		
GRADUATE - RESIDENT - TUITION	10	5,458	5,636	455	470
GRADUATE - NONRESIDENT - TUITION	10	11,722	12,098	977	1,008
GRADUATE - RESIDENT - 17 HOURS AND ABOVE	9, 10	80	80		
GRADUATE - NONRESIDENT - 17 HOURS AND ABOVE	9, 10	170	170		
TECHNOLOGY FEE		200	200	17	17
APPLICATION FEE - NON-DEGREE STUDENT - UNDERGRADUATE		10	10		
APPLICATION FEE - UNDERGRADUATE	11	50	50		
APPLICATION FEE - GRADUATE	11	50	50		
APPLICATION FEE - READMIT - UNDERGRADUATE	11	10	10		
APPLICATION FEE - READMIT - GRADUATE	11	15	15		
INTERNATIONAL STUDENT ENROLLMENT FEE - ONE TIME CHARGE		500	500		
SHORT TERM INTERNATIONAL STUDENT FEE		125	125		
INTERNATIONAL STUDENT ENROLLMENT FEE - IMBA		125	125		
NATIONAL STUDENT EXCHANGE PLACEMENT & ADMINISTRATIVE FEE		250	250		
GAMECOCK GATEWAY DEPOSIT	12	0	750		
MATRICULATION FEE	13	80	80		
CAPSTONE SCHOLAR FEE - PER SEMESTER	14	100	100		
CAROLINA CARD - DAMAGED CARD FEE		25	25		
CAROLINA CARD - REPLACEMENT ID FEE		35	35		
CAROLINA CARD - PASSPORT PHOTO		10	10		
GRADUATE ASSISTANTS - LESS THAN 11 HOURS - REQUIRED STUDENT HEALTH CENTER FEE - PER SEMESTER				169	169
GRADUATE STUDENTS -(9 TO 11 HOURS) - REQUIRED STUDENT HEALTH CENTER FEE - PER SEMESTER				169	169
GRADUATE STUDENTS -(6 TO 8 HOURS) - REQUIRED STUDENT HEALTH CENTER FEE - PER SEMESTER				113	113
UNDERGRADUATE STUDENTS -(6 TO 11 HOURS) - REQUIRED STUDENT HEALTH CENTER FEE - PER SEMESTER				113	113
OPTIONAL UNDERGRADUATE AND GRADUATE STUDENTS - ATHLETICS EVENT FEE - PER SEMESTER - MINIMUM OF SIX HOURS REQUIRED	15	86	86	86	86
HEALTH INSURANCE - (STUDENTS WITHOUT COVERAGE) -CONTRACT W/THIRD PARTY	16	1,400	1,679	1,400	1,679
MANDATORY STUDY ABROAD INSURANCE	17	360	360	360	360
DUAL ENROLLMENT - INCLUDES PACE HIGH SCHOOL COURSES - PER CREDIT HOUR	18	66	66	66	66

UNIVERSITY OF SOUTH CAROLINA PROPOSED FEE SCHEDULE

2011-12 TO 2012-13

FEE DESCRIPTION	NOTES	FULL-TIME (1)		PART-TIME (1)	
		CURRENT YEAR 2011-12	PROPOSED 2012-13	CURRENT YEAR 2011-12	PROPOSED 2012-13
ALL USC CAMPUSES - CROSS CAMPUS FEES					
GRADUATE - RESIDENT - TUITION	10	5,458	5,636	455	470
GRADUATE - NONRESIDENT - TUITION	10	11,722	12,098	977	1,008
ACTIVE DUTY MILITARY - TUITION	7	2,850	2,946	238	246
SC CERTIFIED TEACHER RATE - COLUMBIA ONLY	19			410	423
NON-RESIDENT - SC CERTIFIED TEACHER RATE - COLUMBIA ONLY	19			495	512
SC CERTIFIED TEACHER RATE - CAMPUSES	19			320	320
NON-RESIDENT - SC CERTIFIED TEACHER RATE - CAMPUSES	19			350	350
EMERGENCY CERTIFICATE TEACHER RATE				410	423
SCRI / SC READS / READING FIRST INITIATIVE				160	160
SUPERVISORY TEACHER RATE - CAMPUSES	20			5	5
SUPERVISORY TEACHER RATE - COLUMBIA ONLY	20			50	50
PROFESSIONAL DEVELOPMENT	21	4,000	RANGE - \$4,000- \$12,000		
EXAMINATION FEE - CHALLENGE EXAMINATIONS - PER CREDIT HOUR		25	25		
EXAMINATION FEE - CLEP - PER TEST		25	25		
EXAMINATION FEE - GRADUATE RECORD EXAMINATION - PER TEST		60	60		
EXAMINATION FEE - GRADUATE REVALIDATION EXAM - PER CREDIT HOUR		25	25		
EXAMINATION FEE - SCHOLASTIC APTITUDE TEST - PER TEST		40	40		
DIPLOMA REPLACEMENT		25	25		
OFFICIAL TRANSCRIPT		8	8		
PAYMENT DEFERMENT FEE		75	75		
COURSE AUDIT FEE		SAME AS REGULAR COURSE CHARGE		SAME AS REGULAR COURSE CHARGE	
REFUND ADMINISTRATION FEE		5% MAX OF \$100	5% MAX OF \$100		
RETURNED CHECK OR CREDIT CARD - AS PERMITTED BY LAW		30	30	30	30
CREDIT CARD CONVENIENCE FEE - PER WEB VIP TRANSACTION - ACCOUNTS RECEIVABLE TRANSACTIONS ONLY		2.5% OF TRANSACTION AMOUNT PENDING REVIEW OF CREDIT CARD ACCEPTANCE AGREEMENTS AND DISCONTINUATION OF VISA PURCHASES VIA THE WEB			
E-CHECK SERVICE FEE - PER WEB TRANSACTION		2	2	2	2
CAROLINACARD - REFUND FEE - PER TRANSACTION		20	20	20	20
LATE PAYMENT FEE		\$5 PER DAY - MAX \$350	\$5 PER DAY - MAX \$350	\$5 PER DAY - MAX \$350	\$5 PER DAY - MAX \$350
USC - COLUMBIA ACADEMIC DEPARTMENT FEES (22, 23)					
ARTS AND SCIENCES					
LAB FEE - LANGUAGE COURSES WITH LAB COMPONENT - PER COURSE		45	45	INCLUDES ALL LEVEL COURSES WITH LABS	
LAB FEE - ART EDUCATION (101, 360, 520, 530, 535, 540, 541, 555, 560, 595) - PER COURSE		25	25		
LAB FEE - ART HISTORY (105, 106, 313, 315, 320, 321, 325, 326, 327, 330, 335, 337, 340, 341, 342, 345, 346, 350, 365, 366, 370, 390, 399, 498, 499, 501, 511, 514, 519, 520, 521, 522, 523, 524, 525, 526, 527, 529, 534, 535, 536, 537, 539, 540, 542, 543, 550, 557, 560, 561, 562, 566, 569, 590, 720, 725, 730, 735, 737, 769, 790) - PER COURSE		20	20		
LAB FEE - DANCE (102, 112, 160, 170, 171, 177, 178, 202, 203, 204, 212, 278, 302, 303, 307, 312, 360, 378, 385, 402, 403, 407, 412, 440, 460, 577) - PER COURSE		60	60		
LAB FEE - MEDIA ARTS - PER COURSE		75	75	INCLUDES ALL LEVEL COURSES WITH LABS	
LAB FEE - STUDIO ARTS - PER COURSE		100	100	INCLUDES ALL LEVEL COURSES WITH LABS	
BARUCH FIELD LAB MAYMESTER		600	600		
LAB FEE - (MATH 141,142; MATH 526, STAT 201; PHYSICS, BIOLOGY, CHEMISTRY, GEOLOGY AND MARINE SCIENCE; PSYC 227, 228, 489, 498,570,571,572,574,575,598,599,709, 710, 762; ANTH 161, 391, 561; GEOG 201 & 202)		75	75		
LAB FEE - ENVIRONMENT		75	75	INCLUDES ALL LEVEL COURSES WITH LABS	

UNIVERSITY OF SOUTH CAROLINA PROPOSED FEE SCHEDULE

2011-12 TO 2012-13

FEE DESCRIPTION	NOTES	FULL-TIME (1)		PART-TIME (1)	
		CURRENT YEAR 2011-12	PROPOSED 2012-13	CURRENT YEAR 2011-12	PROPOSED 2012-13
BUSINESS - MOORE SCHOOL (24, 25)					
GRADUATE APPLICATION FEE	11, 26			50	50
CONFIRMATION FEE FOR ALL GRADUATE PROGRAMS				1,000	1,000
EXECUTIVE INTERNATIONAL MASTER OF BUSINESS		41,500	41,500		
GRADUATE SPECIAL STUDENT (PER HOUR) - RESIDENT				580	580
GRADUATE SPECIAL STUDENT (PER HOUR) - NONRESIDENT				992	1,011
INTERNATIONAL MASTER OF BUSINESS ADMINISTRATION - RESIDENT		41,480	42,296		
INTERNATIONAL MASTER OF BUSINESS ADMINISTRATION - NONRESIDENT		68,805	70,176		
INTERNATIONAL MASTER OF BUSINESS ADMINISTRATION - RESIDENT - COST IS PER CREDIT HOUR - FULL AND PART TIME	27	610	622	610	622
INTERNATIONAL MASTER OF BUSINESS ADMINISTRATION - NONRESIDENT - COST IS PER CREDIT HOUR -FULL AND PART TIME	27	1,012	1,032	1,012	1,032
ACCELERATED MASTER OF BUSINESS ADMINISTRATION - RESIDENT	28	0	35,002		
ACCELERATED MASTER OF BUSINESS ADMINISTRATION - NON-RESIDENT	28	0	39,990		
MASTER OF ACCOUNTANCY - RESIDENT				508	518
MASTER OF ACCOUNTANCY - NONRESIDENT				992	1,011
MASTER OF ARTS IN ECONOMICS - RESIDENT		15,240	15,540	508	518
MASTER OF ARTS IN ECONOMICS - NONRESIDENT		29,760	30,330	992	1,011
MASTER OF HUMAN RESOURCES - RESIDENT		22,860	23,310	508	518
MASTER OF HUMAN RESOURCES - NONRESIDENT		44,640	45,495	992	1,011
EXECUTIVE MASTER OF HUMAN RESOURCES - PROGRAM FEE		45,000	45,000	1,000	1,000
PROFESSIONAL MASTER OF BUSINESS ADMINISTRATION PROGRAM FEE		29,856	30,864		
PROFESSIONAL MASTER OF BUSINESS ADMINISTRATION (PER HOUR) - RESIDENT				622	643
PROFESSIONAL MASTER OF BUSINESS ADMINISTRATION (PER HOUR) - NONRESIDENT				622	643
PROFESSIONAL MASTER OF BUSINESS ADMINISTRATION - BANKING PROGRAM - COST IS PER COURSE				2,193	2,193
PROFESSIONAL MASTER OF BUSINESS ADMINISTRATION - BANKING PROGRAM - COST IS PER CREDIT HOUR - FULL AND PART TIME	29	731	731	731	731
MASTER OF INTERNATIONAL BUSINESS PROGRAM FEE - RESIDENT		25,000	15,000	833	500
MASTER OF INTERNATIONAL BUSINESS PROGRAM FEE - NONRESIDENT		30,000	18,000	1,000	600
MASTER OF INTERNATIONAL BUSINESS PROGRAM FEE - DOUBLE DEGREE PROGRAM - RESIDENT		30,000	30,000	833	833
MASTER OF INTERNATIONAL BUSINESS PROGRAM FEE - DOUBLE DEGREE PROGRAM - NON-RESIDENT		36,000	36,000	1,000	1,000
STUDENT NOT ADMITTED TO GRADUATE DEGREE PROGRAM IN BUSINESS (PER HOUR) - RESIDENT				580	580
STUDENT NOT ADMITTED TO GRADUATE DEGREE PROGRAM IN BUSINESS (PER HOUR) - NONRESIDENT				992	1,011
GRADUATE STUDENT FEE DIFFERENTIAL - CHARGED TO STUDENTS IN OTHER GRADUATE PROGRAMS - RESIDENT & NON-RESIDENT - PER CREDIT HOUR		32	32		
MOORE SCHOOL OF BUSINESS UNDERGRADUATE ENRICHMENT FEE - PER SEMESTER - SOPHOMORE, JUNIOR AND SENIOR - FY2013 APPROVED IN JUNE 2011. MOORE SCHOOL REQUESTS APPROVAL TO INCREASE TO \$750 PER SEMESTER FOR FY2014.	30	550	650	550	650

UNIVERSITY OF SOUTH CAROLINA PROPOSED FEE SCHEDULE

2011-12 TO 2012-13

FEE DESCRIPTION	NOTES	FULL-TIME (1)		PART-TIME (1)	
		CURRENT YEAR 2011-12	PROPOSED 2012-13	CURRENT YEAR 2011-12	PROPOSED 2012-13
DISTANCE EDUCATION					
CORRESPONDENCE COURSE - EXTENSION FEE		40	40		
CORRESPONDENCE COURSE - HIGH SCHOOL - EXTENSION FEE - PER COURSE		30	30		
CORRESPONDENCE COURSE - HIGH SCHOOL - TRANSFER FEE - PER COURSE		30	30		
CORRESPONDENCE COURSE - TRANSFER FEE		40	40		
CORRESPONDENCE COURSE - HIGH SCHOOL - PER HALF HOUR CREDIT		95	95		
CORRESPONDENCE COURSE - COLLEGE - PER CREDIT HOUR		125	125		
EDUCATION					
SC CERTIFIED TEACHER RATE - COLUMBIA ONLY	19			410	423
NON-RESIDENT - SC CERTIFIED TEACHER RATE - COLUMBIA ONLY	19			495	512
EMERGENCY CERTIFICATE TEACHER RATE				410	423
SUPERVISORY TEACHER RATE - COLUMBIA ONLY	20			50	50
UNDERGRADUATE CHILDHOOD/ELEMENTARY/MIDDLE LEVEL CLINICAL FEE - EDEC 340P, EDEL 505P, EDML 598; FEE IS PER COURSE	31	200	200		
UNDERGRADUATE AND GRADUATE CLINICAL FEE - ONE TIME FEE APPLICABLE TO SCHOOL CODES 420, 425, 465, 350, 355 FOR PEDU 479, TSTM 472, EDTE 590A, EDML 599, PEDU 778A, TSTM 777B, EDEX 796, EDEL 790A, EDEL R790A, EDSE 775B, EDSE 776B, EDSE 778B, EDSE 781B, EDCE 805E, EDCE 805F, EDCE 805S and EDCE 822.		200	200		
SPECIAL TUITION RATE - DSS STUDENTS - MASTERS IN EARLY CHILDHOOD EDUCATION		8,100	8,100		
CERTIFICATION ASSESSMENT		75	75		
MATERIALS - PEDU COURSES 100,103,104,105,106,107,111,112,117,118,119,120,121, 122,123,125,126,128,129,131,132,133,134,135,136,137, 138,139,160,170,173,174,175,176,177,180,182,186, 194,195,196, 575 - PER COURSE	32	10	10		
MATERIALS - PEDU COURSES AQUATIC SAFETY 108,140,141,144,148,149 - PER COURSE	32	20	20		
MATERIALS - PEDU COURSES - 124, 153 PER COURSE	32	40	40		
MATERIALS - PEDU COURSES 114, 130,183,185, 187, 300, 310 PER COURSE	32	60	60		
MATERIALS/INSURANCE - PEDU 113, 292, 392, 492	32	100	100		
MATERIALS - PEDU 142 - LIFEGUARD TRAINING	32	65	65		
MATERIALS - PEDU 146 - OPEN WATER SCUBA	32	225	225		
MATERIALS - PEDU 154 - ADV WATER OPEN WATER	32	140	140		
MATERIALS - PEDU 181 - EQUESTRIAN	32	300	300		
MATERIALS - PEDU 266, 267, 293,348,349,350, 366,393,466 and 493	32	30	30		
MATERIALS - PEDU 143, 340,341 and 440	32	50	50		
MATERIALS/INSURANCE - PEDU 736, 737	32	70	70		
MATERIALS - PEDU 150- SAILING	32	440	440		
MATERIALS - PEDU 555 - ICE SKATING	32	80	80		
EDLP 805 - OFF SITE EXPERIENCES		75	75		
CAROLINA LIFE PROGRAM FEE	33	1,836	1,836	1,836	1,836
CAROLINA LIFE - LIFE SKILLS COURSE UNIT CHARGE	33	424	438	424	438
ENGINEERING AND COMPUTING					
APOGEE - PER CREDIT HOUR - ABOVE REGULAR TUITION				150	170
FEE - ENGR & COMP - PER NONFRESHMAN PER SEMESTER		350	375		
FEE - ENGR & COMP - PER FRESHMAN/ SEMESTER		100	120		
FEE - ENGR & COMP - PER COURSE/PART-TIME				50	75
LAB FEE - ENGR & COMP - (CSCE 101, 102, 145, 146, 201 and 204)		90	115		

**UNIVERSITY OF SOUTH CAROLINA PROPOSED FEE SCHEDULE
2011-12 TO 2012-13**

FEE DESCRIPTION	NOTES	FULL-TIME (1)		PART-TIME (1)	
		CURRENT YEAR 2011-12	PROPOSED 2012-13	CURRENT YEAR 2011-12	PROPOSED 2012-13
ENGLISH PROGRAMS FOR INTERNATIONALS - EPI					
TUITION - PER NINE WEEK TERM - FULL TIME				1,800	1,800
TUITION - TWO CLASSES				1,225	1,225
TUITION - ONE CLASS				650	650
TUITION - BY WEEK - 4 WEEK MINIMUM - 3 CLASSES				285	285
TUITION - BY WEEK - 4 WEEK MINIMUM - 2 CLASSES				210	210
TUITION - BY WEEK - 4 WEEK MINIMUM - 1 CLASSES				135	135
MINIMUM PRE REGISTRATION TUITION PAYMENT				300	300
RENTAL - 2 PERSON APARTMENT - TERM				1,190	1,200
RENTAL - 4 PERSON APARTMENT - TERM				835	920
RENTAL - 2 PERSON APARTMENT - WEEKLY				148	148
RENTAL - 4 PERSON APARTMENT - WEEKLY				108	108
RENTAL - 2 PERSON APARTMENT - DAILY				25	25
RENTAL - 4 PERSON APARTMENT - DAILY				22	22
MINIMUM RENT PAYMENT				350	350
LATE REGISTRATION FEE				50	50
LATE TESTING FEE - 1 TEST				45	45
LATE TESTING FEE - 2 TESTS				75	75
REFUND - TUITION				PER POLICY	PER POLICY
REFUND - HOUSING				PER POLICY	PER POLICY
REFUND - INSURANCE (pending renegotiation)				50	50
REFUND - PROCESSING FEE				25	25
GAP - INSURANCE (pending renegotiation)				75	75
GAP - HEALTH CENTER				100	100
GAP - OTHER TESTING/TECHNOLOGY				125	125
GAP TUITION PREPAYMENT				300	300
DMV TRANSLATION - NON EPI				35	35
EXTRA EXPRESS MAILING FEE INTERNATIONAL				40	40
EXTRA EXPRESS MAILING FEE DOMESTIC				15	15
IMMIGRATION ASSISTANCE/ADMINISTRATION				200	200
TRANSCRIPTS				10	10
TESTING - EPI TEST BATTERY				75	75
TESTING - GECEO				50	50
TESTING - TOEFL				30	40
CLASSES - GRE TEST PREP CLASS VIA USC				710	710
CLASSES - TOEFL				375	375
RETURNED CHECK OR CREDIT CARD - AS PERMITTED BY LAW				30	30
TERM BOOKS				150	150
RUSH FEE				20	20
CAMPUS FEES				400	400
APPLICATION FEE				125	125
CONDITIONAL ADMISSION PROCESSING FEE				50	50
GRADUATE SCHOOL (20)					
APPLICATION FEE - GRADUATE	11	50	50		
APPLICATION FEE - READMIT - GRADUATE	11	15	15		
GRADUATE STUDENT STATUS CHANGE FEE		15	15		
GRADUATE ASSISTANTS - LESS THAN 11 HOURS - REQUIRED STUDENT HEALTH CENTER FEE - PER SEMESTER				169	169
GRADUATE STUDENTS -(9 TO 11 HOURS) - REQUIRED STUDENT HEALTH CENTER FEE - PER SEMESTER				169	169
GRADUATE STUDENTS -(6 TO 8 HOURS) - REQUIRED STUDENT HEALTH CENTER FEE - PER SEMESTER				113	113
HEALTH INSURANCE - (STUDENTS WITHOUT COVERAGE) - CONTRACT W/THIRD PARTY	16	1,400	1,679		
DOCUMENT COPY REQUEST		10	10		
THESIS AND DISSERTATION PROCESSING		55-65	55-65		
HEALTH PROFESSIONS - PUBLIC HEALTH, NURSING, SOCIAL WORK (34, 35)					
UNDERGRADUATE - RESIDENT - PROGRAM FEE		650	650	85	85
UNDERGRADUATE - NONRESIDENT - PROGRAM FEE		1,200	1,200	150	150
UNDERGRADUATE - NONRESIDENT SCHOLARSHIP - PROGRAM FEE		650	650	85	85
GRADUATE - RESIDENT - PROGRAM FEE		750	750	75	75
GRADUATE - NONRESIDENT - PROGRAM FEE		1,000	1,000	100	100

UNIVERSITY OF SOUTH CAROLINA PROPOSED FEE SCHEDULE

2011-12 TO 2012-13

FEE DESCRIPTION	NOTES	FULL-TIME (1)		PART-TIME (1)	
		CURRENT YEAR 2011-12	PROPOSED 2012-13	CURRENT YEAR 2011-12	PROPOSED 2012-13
HONORS COLLEGE					
PROGRAM FEE - HONORS COLLEGE - ALL STUDENTS		350	350		
HOSPITALITY, RETAIL, AND SPORT MANAGEMENT					
LAB FEE - HRSM FOOD PREPARATION		75	75		
ADDITIONAL COURSE FEE - HRTM 110, HRTM 260, SPTE 202, SPTE 203		20	20		
ADDITIONAL COURSE FEE - HRTM 560, ITEC 564, SPTE 444		50	50		
ADDITIONAL COURSE FEE - VARIABLE RATE - HRTM 285, HRTM 410, SPTE 490, SPTE 590, SPTE 325, RETL 491, ITEC 590	36	RANGE - TO BE DETERMINED PRIOR TO SEMESTER START	RANGE - TO BE DETERMINED PRIOR TO SEMESTER START		
GRADUATE - PROGRAM FEE - PER CREDIT HOUR		50	50		
GRADUATE - MHIT PROGRAM FEE PER CREDIT HOUR - RESIDENT & NON-RESIDENT	77	0	75	0	75
LAW SCHOOL (25, 37)					
LAW - RESIDENT - TUITION		10,313	10,644	860	887
LAW - NONRESIDENT - TUITION		20,836	21,499	1,737	1,792
LAW - NONRESIDENT SCHOLAR - TUITION		11,394	11,759	985	1,016
LAW - RESIDENT - 17 HOURS AND ABOVE	9	86	86		
LAW - NONRESIDENT - 17 HOURS AND ABOVE	9	182	182		
APPLICATION FEE	11	60	60		
SEAT CONFIRMATION FEE		500	500		
LAW LIBRARY - PHOTO COPY FEE - CHARGE PER PAGE		0.20	0.15		
LAW LIBRARY - LOST BOOK FEE (\$25 PROCESSING FEE PLUS THE REPLACEMENT COST OF THE BOOK IF GREATER THAN \$50)		75	75		
LAW LIBRARY - CARREL KEY PROCESSING - PER KEY		5	5		
LAW LIBRARY - CARREL KEY DEPOSIT		20	20		
LAW LIBRARY - DOCUMENT DELIVERY FEE - \$5.00 CHARGE FOR HANDLING PLUS .50 PER PAGE COPIED OR \$1.00 PER PAGE FAXED		5	5		
LAW LIBRARY - STUDENT PRINTING FEE OF .10 PER PAGE ABOVE 1,000 PAGE PER STUDENT ALLOTMENT		0.05	0.10		
MASS COMMUNICATION AND INFORMATION STUDIES					
ENHANCEMENT FEE - LIBRARY AND INFORMATION SCIENCE - ONE TIME CHARGE	38	700	700		
ENHANCEMENT FEE - GRADUATE JOURNALISM - ONE TIME CHARGE	38	700	700		
MASTERS IN LIS - COHORT PROGRAMS IN OTHER STATES	39			555	570
ADDITIONAL COURSE FEE - JOURNALISM (325, 326, 434, 502, 503, 526, 534)		250	250		
ADDITIONAL COURSE FEE - JOURNALISM (436, 458, 465, 531, 545, 564)		100	100		
ADDITIONAL COURSE FEE - JOURNALISM (337, 364, 464, 532, 533, 536, 537, 546, 529)		100	100		
ADDITIONAL COURSE FEE - LIBRARY AND INFORMATION STUDIES - SLIS (201,202,220,301,310,315,402,410,420,429,430,435,440, 480)		25	25		

UNIVERSITY OF SOUTH CAROLINA PROPOSED FEE SCHEDULE

2011-12 TO 2012-13

FEE DESCRIPTION	NOTES	FULL-TIME (1)		PART-TIME (1)	
		CURRENT YEAR 2011-12	PROPOSED 2012-13	CURRENT YEAR 2011-12	PROPOSED 2012-13
COLUMBIA - MEDICINE (40)					
MEDICINE - RESIDENT - TUITION		15,910	16,904		
MEDICINE - NONRESIDENT SCHOLAR - TUITION		19,888	21,131		
MEDICINE - NONRESIDENT - TUITION		35,680	37,910		
GROSS ANATOMY FEE - PER COURSE		1,000	1,000		
VISITING MEDICAL STUDENT FEE		150	150		
SUPPLEMENTARY APPLICATION FEE		95	95		
ADMISSION DEPOSIT - APPLIED TO 1ST YEAR'S TUITION		250	250		
GRADUATE CERTIFICATE IN BIO STUDIES - RESIDENT PROGRAM FEE		15,750	15,750		
GRADUATE CERTIFICATE IN BIO STUDIES - NONRESIDENT PROGRAM FEE		21,000	21,000		
GRADUATE CERTIFICATE IN BIO STUDIES - SEAT CONFIRMATION FEE - NON-REFUNDABLE - RESIDENT	41	1,500	788		
GRADUATE CERTIFICATE IN BIO STUDIES - SEAT CONFIRMATION FEE - NON-REFUNDABLE - NON-RESIDENT	41	1,500	1,050		
GREENVILLE - MEDICINE (40)					
MEDICINE - RESIDENT - TUITION		0	16,904		
MEDICINE - NONRESIDENT SCHOLAR - TUITION		0	21,131		
MEDICINE - NONRESIDENT - TUITION		0	37,910		
GROSS ANATOMY FEE - PER COURSE		0	1,000		
VISITING MEDICAL STUDENT FEE		0	150		
SUPPLEMENTARY APPLICATION FEE		0	95		
ADMISSION DEPOSIT - APPLIED TO 1ST YEAR'S TUITION		0	250		
MUSIC (38)					
ENRICHMENT FEE - MUSIC		225	235		1/2 HOUR LESSON
ENRICHMENT FEE - MUSIC		450	470		HOUR LESSON
RECITAL FEE		50	50		
ACCOMPANIST FEE		150	150		
NURSING (34, 38, 42)					
ENRICHMENT FEE - NURSING - PhD PROGRAM - ONE TIME CHARGE		1,500	1,500		
TOTAL ASSESSMENT PROGRAM(TAP) TESTING FEE - ATTACHED TO EACH CLINICAL UPPER DIVISION COURSE AND NURS 324 AND NURS 428		60	60		
COLLEGE OF NURSING LAB FEE - NURS (312, J312, 412, J412, 422, J422, 435, J435, 704, J704, 705, J705, 706, J706, 710, J710, 731, J731, 732, J732, 776, J776, 786, J786, 787, J787, 793, J793, 806, J806, 807, J807, 840A)		1,000	1,000		
MALPRACTICE INSURANCE - UNDERGRADUATE - PER COURSE - NURS (312,J312, 399, 411, J411, 412, J412, 422, J422, 424,425, J425, 435, J435, 534, J534)		20	20		
MALPRACTICE INSURANCE - GRADUATE - PER COURSE - NURS (704,J704,705,J705,706,J706,710,J710,719,J719,722, J722,727,J727,728,J728,731,J731,732,J732,735,J735, 741,J741,742,J742, 769A, 776,J776,786,J786,787,J787,793,J793,806,J806,807, J807,820, 840A)		50	50		

UNIVERSITY OF SOUTH CAROLINA PROPOSED FEE SCHEDULE

2011-12 TO 2012-13

FEE DESCRIPTION	NOTES	FULL-TIME (1)		PART-TIME (1)	
		CURRENT YEAR 2011-12	PROPOSED 2012-13	CURRENT YEAR 2011-12	PROPOSED 2012-13
PHARMACY - SOUTH CAROLINA COLLEGE OF PHARMACY (24, 43, 44, 45, 46)					
APPLICATION - PROFESSIONAL PROGRAMS		95	95		
PROFESSIONAL - FULL TIME - RESIDENT - PROGRAM FEE - YEARS ONE, TWO AND THREE - EACH YEAR		21,795	22,450	796	820
PROFESSIONAL - FULL TIME - NON RESIDENT - PROGRAM FEE - YEARS ONE, TWO AND THREE- EACH YEAR		32,550	33,526	1,188	1,224
PROFESSIONAL - FULL TIME - NON-RESIDENT - SCHOLARSHIP - PROGRAM FEE - YEARS ONE, TWO AND THREE - EACH YEAR		27,608	28,436	1,012	1,042
PROFESSIONAL - FULL TIME - RESIDENT - PROGRAM FEE - YEAR FOUR		19,120	19,694	796	820
PROFESSIONAL - FULL TIME - NON RESIDENT - PROGRAM FEE - YEAR FOUR		28,510	29,366	1,188	1,224
PROFESSIONAL - FULL TIME - NON-RESIDENT - SCHOLARSHIP - PROGRAM FEE - YEAR FOUR		24,296	25,024	1,012	1,042
ADVISEMENT FEE - PRE-PHARMACY STUDENTS - PER SEMESTER - FALL AND SPRING ONLY		100	100		
SEAT CONFIRMATION FEE		485	485		
PUBLIC HEALTH - ARNOLD SCHOOL (24, 34, 35, 37, 38, 47)					
DOCTOR OF PHYSICAL THERAPY - RESIDENT - TUITION	48	5,458	5,636	455	470
DOCTOR OF PHYSICAL THERAPY - NONRESIDENT - TUITION	48	8,733	9,018	728	752
DOCTOR OF PHYSICAL THERAPY - NONRESIDENT - SCHOLARSHIP - TUITION	48	7,095	7,327	592	611
DOCTOR OF PHYSICAL THERAPY - PROGRAM FEE - ASSESSED PER SEMESTER		220	240	110	120
DOCTOR OF PHYSICAL THERAPY - SEAT CONFIRMATION FEE		750	750	750	750
CLINICAL COURSE FEE - EXERCISE SCIENCE		10	10		
HEALTH SERVICES POLICY AND MANAGEMENT DOCTORAL AND MHA - RESIDENT ENRICHMENT FEE		1,000	1,000		
HEALTH SERVICES POLICY AND MANAGEMENT DOCTORAL AND MHA - NON-RESIDENT ENRICHMENT FEE		1,000	1,000		
HEALTH SERVICES POLICY AND MANAGEMENT MPH - RESIDENT - ENRICHMENT FEE		1,000	1,000		
HEALTH SERVICES POLICY AND MANAGEMENT MPH - NON-RESIDENT - ENRICHMENT FEE		1,000	1,000		
COMM SCI & DISORDER - GRADUATE - RESIDENT AND NON-RESIDENT ENRICHMENT FEE - ONE TIME CHARGE		1,100	1,100		
MASTER OF COMM DISORDER - VIRGIN ISLAND PROGRAM - ENRICHMENT FEE				300	300
MHA PROFESSIONAL FORMAT - MATRICULATION FEE				4,044	4,044
MHA PROFESSIONAL FORMAT - RESIDENT TUITION - PER CREDIT HOUR				455	470
MHA PROFESSIONAL FORMAT - NON-RESIDENT TUITION - PER CREDIT HOUR				480	495
SOCIAL WORK (24, 32, 38)					
ENRICHMENT FEE - SOCIAL WORK- ONE TIME		925	970		
PLACEMENT FEE - DEPOSIT		100	100		
KOREAN MSW PROGRAM - SOCIAL WORK - FOR 2 1/2 YEAR PERIOD - PART TIME RATE				28,250	28,250

UNIVERSITY OF SOUTH CAROLINA PROPOSED FEE SCHEDULE
2011-12 TO 2012-13

FEE DESCRIPTION	NOTES	FULL-TIME (1)		PART-TIME (1)	
		CURRENT YEAR 2011-12	PROPOSED 2012-13	CURRENT YEAR 2011-12	PROPOSED 2012-13
USC COLUMBIA OTHER FEES					
HOUSING (49)					
APARTMENTS				ASSIGNABLE SPACES	
West Quadrangle		3,350	3,500	499	
East Quadrangle		3,350	3,500	443	
South Quadrangle		3,350	3,500	400	
Horseshoe (incl. Thornwell and Woodrow)		3,350	3,500	354	
Horseshoe - Renovated Buildings		3,350	3,545		
Honors Hall - Singles		3,350	3,500	175	
Honors Hall - Doubles		2,820	2,950	362	
820 Henderson		2,980	3,115	23	
Preston (Apartments)		2,590	2,740	40	
Sims (Apartments)		2,590	2,740	50	
Bates West		2,590	2,740	387	
SUITES					
Roost		2,225	2,315	192	
Maxcy		2,315	2,450	182	
Preston		2,315	2,445	197	
Sims		2,315	2,445	186	
Capstone		2,315	2,450	564	
Columbia Hall		2,315	2,450	476	
Patterson Hall		2,820	2,950	544	
TRADITIONAL					
Bates House		2,070	2,165	531	
McClintock		2,070	2,165	148	
South Tower-sororities		2,070	2,165	391	
Wade Hampton		2,070	2,165	159	
McBryde		2,070	2,165	246	
FAMILY AND GRADUATE- Monthly					
Carolina Gardens - 1 Bedroom		625	650	2	
Carolina Gardens - 2 Bedroom		705	730	64	
Carolina Gardens - 3 Bedroom		740	765	6	
Cliff Apartments - 1 Bedroom		870	900	64	
Cliff Apartments - 2 Bedroom Small		965	1,000	8	
Cliff Apartments - 2 Bedroom		990	1,025	31	
HOUSES - Monthly					
11 Gibbes Court		990	1,025	1	
13 Gibbes Court		990	1,025	1	
101 S. Bull Street		965	980	1	
1719 A Greene Street (3 bedroom)		965	975	1	
1719 B Greene Street (2 bedroom)		965	965	1	
1725 Greene Street		940	975	1	
Application Fee		50	50		
Educational/RHA Fee		50	50		
Enrichment Fee - Green Quad, Maxcy and Preston	50	0	100		
UNIVERSITY LIBRARIES (51)					
MEAL PLANS					
21 MEAL PLAN		1,376	1,422		
21 PRESTON MEAL PLAN		1,639	1,694		
16+ MEAL PLAN		1,398	1,445		
16 PRESTON MEAL PLAN		1,674	1,730		
14 MEAL PLAN		1,282	1,325		
14 PRESTON MEAL PLAN		1,546	1,598		
10 MEAL PLAN		1,175	1,214		
10 PRESTON MEAL PLAN		1,454	1,503		
5 MEAL PLAN		689	712		
4 PRESTON MEAL PLAN		639	660		
MEGA FLEX		1,385	1,431		
MAJOR FLEX		1,315	1,359		
MINOR FLEX		700	723		

**UNIVERSITY OF SOUTH CAROLINA PROPOSED FEE SCHEDULE
2011-12 TO 2012-13**

FEE DESCRIPTION	NOTES	FULL-TIME (1)		PART-TIME (1)	
		CURRENT YEAR 2011-12	PROPOSED 2012-13	CURRENT YEAR 2011-12	PROPOSED 2012-13
ORIENTATION					
PARENT ORIENTATION - JUNE		40	40		
STUDENT ORIENTATION - JUNE		80	80		
STUDENT ORIENTATION - NOT IN JUNE		40	40		
STUDENT ORIENTATION - PER NIGHT ROOM CHARGE		30	30		
PARKING (52)					
2 OR 3 WHEEL VEHICLE - SCHOOL YEAR		45	45		
2 OR 3 WHEEL VEHICLE - SECOND SEMESTER		35	35		
2 OR 3 WHEEL VEHICLE - SUMMER		20	25		
2 OR 3 WHEEL VEHICLE - SECOND SUMMER SESSION		10	15		
4-WHEEL VEHICLE - SCHOOL YEAR		80	80		
4-WHEEL VEHICLE - SECOND SEMESTER		55	60		
4-WHEEL VEHICLE - FULL SUMMER		35	40		
4-WHEEL VEHICLE - SECOND SUMMER SESSION		18	25		
EVENING STUDENT - SEMESTER		35	35		
REPLACEMENT PERMIT		20	20		
TEMPORARY REGISTRATION - WEEKLY		5	5		
INNOVISTA GARAGES		85	85		
INNOVISTA GARAGES - LIMITED USE COMMUTERS		55	55		
GREEK VILLAGE/SEMESTER		170	170		
STUDENT RESERVED SPACE- GARAGE - PENDLETON		75	75		
STUDENT RESERVED SPACE- GARAGE - SENATE		75	75		
STUDENT RESERVED SPACE - GARAGE - BLOSSOM		85	85		
STUDENT RESERVED SPACE- GARAGE - BULL		90	90		
WRECKER CALL - LOCAL		60	60		
FACULTY/STAFF - SURFACE RESERVED		85	85		
FACULTY /STAFF - RESERVED GARAGE - INNOVISTA GARAGES		65	65		
FACULTY/STAFF - RESERVED GARAGE (EXCLUDES INNOVISTA GARAGES)		65	65		
POST OFFICE					
POST OFFICE BOX FEE - RESIDENT STUDENTS		20	25		
POST OFFICE BOX FEE - OFF CAMPUS STUDENTS		30	35		
PASSPORT PROCESSING FEE		0	25		
PASSPORT PHOTO		0	5		
UNIVERSITY TECHNOLOGY SERVICES					
RESIDENCE HALL NETWORK & SECURITY SERVICE REQUIRED FEE FOR ON CAMPUS STUDENTS; FALL AND SPRING SEMESTERS - PER SEMESTER		76	76		
RESIDENCE HALL NETWORK & SECURITY SERVICE REQUIRED FEE FOR ON CAMPUS STUDENTS; MAYMESTER, SUMMER I AND SUMMER II - PER SEMESTER		19	19	19	19
RESIDENCE HALL OPTIONAL FEE FOR TELEPHONE BUNDLED SERVICE; FALL AND SPRING SEMESTERS - PER SEMESTER		57	57		
RESIDENCE HALL OPTIONAL FEE FOR TELEPHONE BUNDLED SERVICE; MAYMESTER, SUMMER I AND SUMMER II - PER SEMESTER		19	19	19	19
CONTINUING EDUCATION (53)					

UNIVERSITY OF SOUTH CAROLINA PROPOSED FEE SCHEDULE
2011-12 TO 2012-13

FEE DESCRIPTION	NOTES	FULL-TIME (1)		PART-TIME (1)	
		CURRENT YEAR 2011-12	PROPOSED 2012-13	CURRENT YEAR 2011-12	PROPOSED 2012-13
USC AIKEN					
UNDERGRADUATE - RESIDENT - TUITION	3	4,230	4,367	367	380
UNDERGRADUATE - NONRESIDENT - TUITION	54	8,474	8,745	734	760
UNDERGRADUATE - NONRESIDENT SCHOLARSHIP - FOUNDATION SCHOLARS	55	6,355	6,559	550	568
ACTIVE DUTY MILITARY - TUITION	7	2,850	2,946	238	246
TECHNOLOGY FEE		120	120	9	9
UNDERGRADUATE - RESIDENT, NONRESIDENT SCHOLARSHIP, ACTIVE DUTY MILITARY - 17 HOURS AND ABOVE	9	80	80		
UNDERGRADUATE - NONRESIDENT - 17 HOURS AND ABOVE	9	208	208		
GRADUATE - RESIDENT - 17 HOURS AND ABOVE	9, 10	80	80		
GRADUATE - NONRESIDENT - 17 HOURS AND ABOVE	9, 10	170	170		
SC CERTIFIED TEACHER RATE - CAMPUSES	19			320	320
NON-RESIDENT - SC CERTIFIED TEACHER RATE - CAMPUSES	19			350	350
MUSIC INSTRUMENT RENTAL FEE - PER SEMESTER		35	35		
MUSIC PRIVATE LESSON FEE - PER COURSE		125	125		
NURSING LAB & TESTING FEE - PER CREDIT HOUR		35	35	35	35
INTERNSHIP FEE - AEDE A476		0	35	0	35
WELLNESS AND NAATORIUM LAB FEE - AEXS A101, AEXS A106, AEXS A107, AEXS A140, AEXS A141, AEXS A142, AEXS A190A		0	15	0	15
APPLICATION FEE - UNDERGRADUATE		45	45		
APPLICATION FEE - UNDERGRADUATE - REDUCED	56	20	20		
APPLICATION FEE - GRADUATE		45	45		
APPLICATION FEE - RE-ADMITS, SENIOR CITIZENS, TEACHER CADETS		10	10		
INTERNATIONAL STUDENT APPLICATION FEE		100	100		
ASSESSMENT TESTING LATE FEE		50	50		
ENROLLMENT REINSTATEMENT FEE		40	40		
MATRICULATION FEES - ENTERING SEMESTER ONLY	13	85	85		
MATRICULATION FEES - MASTERS PROGRAM OF STUDY	13, 38	85	85		
HOUSING FEES - EACH SUMMER SESSION SINGLE		480	480		
HOUSING FEES - MAYMESTER SINGLE		300	300		
HOUSING FEES - EACH SUMMER SESSION DOUBLE		425	425		
HOUSING FEES - MAYMESTER DOUBLE		245	245		
HOUSING FEES - DOUBLE - PER SEMESTER		2,190	2,230		
HOUSING FEES - SINGLE - PER SEMESTER		2,600	2,645		
HOUSING FEES - DOUBLE AS A SINGLE ROOM		3,090	3,145		
MEAL PLAN - 10 MEALS PER WEEK		965	995		
MEAL PLAN - 15 MEALS PER WEEK		1,050	1,080		
MEAL PLAN - 19 MEALS PER WEEK		1,125	1,160		
MEAL PLAN - \$400 DECLINING BALANCE		450	475		
MEAL PLAN - \$785 DECLINING BALANCE		825	850		
MEAL PLAN - PACER CARD		40	40		
MEAL PLAN - BLOCK 30		265	275		
MEAL PLAN - BLOCK 50		420	433		
OPTIONAL HEALTH SERVICES FEE - GRADUATE - PER SEMESTER		25	25		
ID CARD REPLACEMENT FEE		25	25		
REPLACEMENT FEE RECEIPT		5	5		
PARKING AND SECURITY FEE- SEMESTER		25	25		
PARKING AND SECURITY FEE - SUMMER		8	8		
PARKING FINES - BLOCKING SIDEWALKS OR DRIVEWAYS		25	25		
PARKING FINES - HANDICAP VIOLATION		75	75		
PARKING FINES - PERMIT IMPROPERLY DISPLAYED		10	10		
PARKING FINES - PARKING IN: FIRE LANE/ BLOCKING HYDRANT; NO PARKING/SAFETY ZONE		50	50		
PARKING FINES - PARKING IN SERVICE OR LOADING AREA; BLOCKING SIDEWALKS OR DRIVEWAYS		25	25		
PARKING FINES - PARKING IN STUDENT HOUSING AREA WITHOUT PERMIT		25	25		
PARKING FINES - PARKED IN: FACULTY/STAFF SPACE; RESERVED AREA/ VISITOR SPACE; OR IN GRASS OR SIDEWALK		25	25		

**UNIVERSITY OF SOUTH CAROLINA PROPOSED FEE SCHEDULE
2011-12 TO 2012-13**

FEE DESCRIPTION	NOTES	FULL-TIME (1)		PART-TIME (1)	
		CURRENT YEAR 2011-12	PROPOSED 2012-13	CURRENT YEAR 2011-12	PROPOSED 2012-13
USC AIKEN (CONTINUED)					
PARKING FINES - PARKED IN: NO PARKING/ SAFETY ZONE; OR FIRE LANE/ BLOCKING HYDRANT		50	50		
PARKING FINES - FAILURE TO REGISTER VEHICLE/ PARKING IMPROPERLY		20	20		
TRAFFIC VIOLATIONS - SPEEDING ON CAMPUS		40	40		
TRAFFIC VIOLATIONS: 1ST OFFENSE : DRIVING IN AN UNSAFE MANNER; OBSTRUCTING CAMPUS OPERATIONS		25	25		
TRAFFIC VIOLATIONS: 2ND OFFENSE : DRIVING IN AN UNSAFE MANNER; OBSTRUCTING CAMPUS OPERATIONS		50	50		
TRAFFIC VIOLATIONS: FAILURE TO OBEY OFFICERS' INSTRUCTIONS		50	50		
BOOTING FINE		50	50		
SMOKING FINE		25	25		
FIRST PACE SUMMER PROGRAM		656	656	656	656
WELLNESS CENTER STUDENT MEMBERSHIP		25	25	25	25
RUTH PATRICK CENTER - REGISTRATION AND MATERIALS		FEE VARIES - \$25-\$150 PER COURSE - NO CHANGE FOR FY2012			
DUAL ENROLLMENT - INCLUDES PACE HIGH SCHOOL COURSES - PER CREDIT HOUR	18	66	66		

UNIVERSITY OF SOUTH CAROLINA PROPOSED FEE SCHEDULE

2011-12 TO 2012-13

FEE DESCRIPTION	NOTES	FULL-TIME (1)		PART-TIME (1)	
		CURRENT YEAR 2011-12	PROPOSED 2012-13	CURRENT YEAR 2011-12	PROPOSED 2012-13
USC BEAUFORT (57)					
UNDERGRADUATE - RESIDENT - TUITION	3, 58	3,886	4,086	323	344
UNDERGRADUATE - NONRESIDENT - TUITION	59	8,442	8,785	703	734
UNDERGRADUATE - NONRESIDENT SCHOLARSHIP	55	6,338	6,589	527	573
ACTIVE DUTY MILITARY - TUITION	7	2,850	2,946	238	246
TECHNOLOGY FEE		168	168	14	14
UNDERGRADUATE - RESIDENT, NONRESIDENT SCHOLARSHIP, ACTIVE DUTY MILITARY - 17 HOURS AND ABOVE	9	80	80		
UNDERGRADUATE - NONRESIDENT - 17 HOURS AND ABOVE	9	208	208		
GRADUATE - RESIDENT - 17 HOURS AND ABOVE	9, 10	80	80		
GRADUATE - NONRESIDENT - 17 HOURS AND ABOVE	9, 10	170	170		
NURSING COURSE FEE PER SEMESTER		100	100	100	100
LABORATORY SCIENCES COURSE FEE		25	40	25	40
ART COURSE FEE	32	75	75	75	75
SCUBA COURSE	32	245	245	245	245
STUDY ABROAD FEE		300	300	300	300
NURSING INSURANCE FEE		20	20	20	20
TEST PROCTORING FEE		75	75	75	75
MAT TESTING FEE		75	75	75	75
TOTAL ASSESSMENT PROGRAM(TAP) TESTING FEE		50	50	50	50
MASTER OF ARTS IN TEACHING PROGRAM FEE - PER SEMESTER		75	75	75	75
BUSINESS DEGREE COMPLETION PROGRAM - PER CALENDAR YEAR	60	5,250	5,250		
APPLICATION FEE	61	40	40	40	40
APPLICATION FEE - RE-ADMITS	61	10	10	10	10
MANDATORY NEW STUDENT FEE		100	100	100	100
ORIENTATION FEE - OVERNIGHT STAY		25	25	25	25
MATRICULATION FEE - ENTERING SEMESTER ONLY	13	50	50	50	50
INTERNATIONAL STUDENT ENROLLMENT FEE		500	500	500	500
REGISTRATION PER SEMESTER		25	0	25	0
ID CARD REPLACEMENT FEE		25	25	25	25
DUAL ENROLLMENT - INCLUDES PACE HIGH SCHOOL COURSES - PER CREDIT HOUR - FT AND PT	18	66	66	66	66
PROFESSIONAL DEVELOPMENT	21	4,000	\$4000-12000		
HOUSING FEES - GRACE WHITE HOUSE - PER SEMESTER	62	0	3,000		
HOUSING FEES - SINGLE ROOM - FALL AND SPRING - PER SEMESTER	62	3,175	3,240		
HOUSING FEES - FALL II/ SPRING II- PER SEMESTER	62	1,950	1,990		
HOUSING FEES- EACH SUMMER SESSION	62	1,200	1,225		
HOUSING FEES - DOUBLE ROOM - FALL AND SPRING - PER SEMESTER	62	2,375	2,425		
HOUSING FEES- COURTNEY BEND SINGLE ROOM - FALL AND SPRING - PER SEMESTER	62	3,900	3,900		
HOUSING FEES - COURTNEY BEND LARGE DOUBLE ROOM - FALL AND SPRING - PER SEMESTER	62	2,925	2,925		
HOUSING FEES - COURTNEY BEND SMALL DOUBLE ROOM - FALL AND SPRING - PER SEMESTER	62	2,775	2,775		
HOUSING ROOM RESERVATION FEE- NONREFUNDABLE - APPLIES TO HOUSING COST FOR FIRST TIME HOUSING RESIDENTS ONLY	62	200	200		
HOUSING FEES- CANCELLATION FEE	62	250	250		
HOUSING APPLICATION FEE	62	50	50		
MEAL PLAN - OPTIONAL - 14 MEALS PER WEEK - FALL AND SPRING SEMESTERS	62	1,000	1,030		
MEAL PLAN - RESIDENTIAL - 10 MEALS PER WEEK - MANDATORY - FALL AND SPRING SEMESTERS	62,63	950	970		
MEAL PLAN - COMMUTER STUDENTS - 30 MEALS PER SEMESTER - MANDATORY - FALL AND SPRING SEMESTERS	62, 64	260	260		
MEAL PLAN - OPTIONAL - 15 MEALS PER SEMESTER - FALL AND SPRING SEMESTERS	62	130	130		
MEAL PLAN - OPTIONAL WEEKEND PLAN - 2 MEALS PER WEEKEND EACH SEMSTER - FALL AND SPRING SEMESTERS	62	50	50		

UNIVERSITY OF SOUTH CAROLINA PROPOSED FEE SCHEDULE

2011-12 TO 2012-13

FEE DESCRIPTION	NOTES	FULL-TIME (1)		PART-TIME (1)	
		CURRENT YEAR 2011-12	PROPOSED 2012-13	CURRENT YEAR 2011-12	PROPOSED 2012-13
USC BEAUFORT (CONTINUED)					
PARKING HANDICAP VIOLATION		100	100		
PARKING IMPROPERLY - IN FIRE LANE, IN VISITOR SPACE, IN TOW-AWAY ZONE, IN RESIDENCE HALL LOT, AT BLUE/YELLOW CURB		25	25		
PARKING VIOLATION - FAILURE TO DISPLAY DECAL, EXPIRED DECAL, NO DECAL ON VEHICLE, PARKING IN FACULTY/STAFF LOT		25	25		
PARKING/SECURITY FEE - FALL/SPRING		25	25		
PARKING/SECURITY FEE - EACH SUMMER TERM		15	15		

UNIVERSITY OF SOUTH CAROLINA PROPOSED FEE SCHEDULE

2011-12 TO 2012-13

FEE DESCRIPTION	NOTES	FULL-TIME (1)		PART-TIME (1)	
		CURRENT YEAR 2011-12	PROPOSED 2012-13	CURRENT YEAR 2011-12	PROPOSED 2012-13
USC UPSTATE					
UNDERGRADUATE - RESIDENT - TUITION	3	4,573	4,721	390	402
UNDERGRADUATE - NONRESIDENT - TUITION		9,286	9,582	789	814
UNDERGRADUATE - NONRESIDENT SCHOLARSHIP	55	6,965	7,188	592	610
ACTIVE DUTY MILITARY - TUITION	7	2,850	2,946	238	246
TECHNOLOGY FEE		140	140	9	9
UNDERGRADUATE - RESIDENT - 17 HOURS AND ABOVE	9	80	80		
UNDERGRADUATE - NONRESIDENT - 17 HOURS AND ABOVE	9	208	208		
GRADUATE - RESIDENT - 17 HOURS AND ABOVE	9, 10	80	80		
GRADUATE - NONRESIDENT - 17 HOURS AND ABOVE	9, 10	170	170		
TUITION RATE - ZHEJIANG FORESTRY UNIVERSITY	65	6,573	6,721	548	560
SC CERTIFIED TEACHER RATE - CAMPUSES	19			320	320
NON-RESIDENT - SC CERTIFIED TEACHER RATE -	19			350	350
NURSING COURSE FEE PER HOUR		40	40	40	40
UNIVERSITY CENTER GREENVILLE- EDUCATION		50	50	50	50
UPPER LEVEL BUSINESS COURSE FEE - SBAD 331,SBAD 332,SBAD 333, SBAD 335,SBAD 336,SBAD 347,SBAD 348,SBAD 350, SBAD 351, SBAD 352, SBAD 363,SBAD 364,SBAD 365,SBAD 369,SBAD 371,SBAD 372,SBAD 374,SBAD 377, SBAD 378,SBAD 390,SBAD 398,SBAD 432,SBAD 433,SBAD 435,SBAD 437,SBAD 452,SBAD 456, SBAD 457,SBAD 458,SBAD 459,SBAD 461,SBAD 471,SBAD 475,SBAD 476,SBAD 478,SECO 301,SECO 303,SECO 311,SECO 321,SECO 322,SECO 326	66	45	45	45	45
FEE FOR CLINICAL/ PRACTICUM COURSES - SEDE 410, SEDE 440, SEDE 469,SEDL 455, SEDL 460, SEDL 468, SELD 470,SEDS 342, SEDS 440, SEDS 450, SEDS 473,SEDS 474,SEDS 475,SEDS 478,SEDS 480,SEDS 481, SELD 440, SPED 450, SPED 479, SREC 480a, SREC 480b, SREC 480c	66	100	100	100	100
DIVISION OF NATURAL SCIENCES & ENGINEERING LAB FEE - SBIO w101L,SBIO w102L,SBIO w110L,SBIO w201L,SBIO w202L,SBIO w232L,SBIO w242L,SBIO w305L,SBIO w310L,SBIO w315L,SBIO 320L,SBIO w330L,SBIO w350L,SBIO w375L,SBIO w380L, SBIO w507L,SBIO w525L,SBIO w530L,SBIO w531L,SBIO w534L,SBIO w540L,SBIO w583L, SBIO w550L,SBIO w570L,SCHM w101L,SCHM w107L,SCHM w109L,SCHM w111L,SCHM w112L,SCHM w321L,SCHM w331L,SCHM w332L,SCHM w512L,SCHM w522L,SCHM w541L,SCHM w542L,SCHM w583L,SGEL w101L,SGEL w102L,SGEL w103L,SGEL w123L,SGEL w310L,SETM w320L,SETM w330L,SETM w370L,SETM w410L,SETM w415L,SETM w420L,SAST w111L,SPHS w101L,SPHS w201L,SPHS w202L,SPHS w211L,SPHS w212L, SAST w111L	66	80	80	80	80
VISUAL ARTS STUDIO/LAB COURSES - SART PREFIX 103,104,108,110,202,203,204,205,206,207,210,211,214, 228,229,230,231,261,262,302,305,306,307,310,311,314, 315,318,350,361,362,391,398,402,407,410,411,414,418, 450,489,490,499	66	60	60	60	60
RESEARCH METHODS FOR PSYCHOLOGY - SPSY - SECTIONS 001,002,003	66	80	80	80	80
APPLIED MUSIC FEE	66	0	375	0	375
APPLICATION FEE - TRANSIENT STUDENT		10	10		
APPLICATION FEE - UNDERGRADUATE & GRADUATE	67	40	40		
APPLICATION FEE - RE-ADMITS		10	10		
APPLICATION FEE - ONLINE		30	30		
ENROLLMENT REINSTATEMENT FEE		60	60		
MATRICULATION FEE - ENTERING SEMESTER ONLY	13	75	75		
LATE ENROLLMENT FEE		\$5 PER DAY - MAX \$350	\$5 PER DAY - MAX \$350		
LAPTOP LATE FEE - DAILY		\$5 PER DAY - MAX \$50	\$5 PER DAY - MAX \$50		
LAPTOP LATE FEE		\$750 AFTER 20 DAYS	\$750 AFTER 20 DAYS		
ORIENTATION FEE - OVERNIGHT		25	25		
BREAK HOUSING FEE		0	10 per Night		
HOUSING FEES - APPLICATION FEE - NONREFUNDABLE - APPLIES TO ALL STUDENTS	68	45	45		

UNIVERSITY OF SOUTH CAROLINA PROPOSED FEE SCHEDULE

2011-12 TO 2012-13

FEE DESCRIPTION	NOTES	FULL-TIME (1)		PART-TIME (1)	
		CURRENT YEAR 2011-12	PROPOSED 2012-13	CURRENT YEAR 2011-12	PROPOSED 2012-13
USC UPSTATE (continued)					
HOUSING FEES - ADVANCE ROOM PAYMENT- REFUNDABLE PRIOR TO JUNE 1ST - APPLIES TO ALL STUDENTS	68	100	100		
HOUSING FEES - MAYMESTER - PALMETTO HOUSE	68	330	330		
HOUSING FEES - SEMESTER - PALMETTO VILLAS	68	1,950	2,000		
HOUSING FEES - PALMETTO HOUSE/ MAGNOLIA HOUSE - DOUBLE - PER SEMESTER	68	2,200	2,250		
HOUSING FEES - PALMETTO HOUSE/ MAGNOLIA HOUSE - SINGLE - PER SEMESTER	68	2,650	2,700		
HOUSING FEES - PALMETTO VILLAS - SINGLE RATE - PER SEMESTER	68	2,850	2,900		
HOUSING FEES - PALMETTO/ MAGNOLIA HOUSE - SINGLE IN DOUBLE ROOM SPACE	68	0	2,900		
HOUSING FEES - SUMMER - PALMETTO VILLAS	68	450	450		
VILLA BLOCK MEAL PLAN		0	1,185		
MEAL PLANS - 25 BLOCK MEAL PLAN		140	140		
MEAL PLANS - 9 BLOCK MEAL PLAN/\$250 FLEX		1,150	1,185		
MEAL PLAN - MANDATORY NON-RESIDENT FRESHMAN, SOPHOMORES AND JUNIORS - \$50 FLEX DINING	69	50	50		
MEAL PLANS - UNLIMITED DINING IN CLC DINING HALL/ \$200 FLEX - PALMETTO HOUSE AND MAGNOLIA HOUSE - MANDATORY	70	1,336	1,375		
MEALPLANS-9 BLOCK MEAL PLAN/\$250 FLEX/\$50 OCS		0	1,233		
MEAL PLANS-UNLIMITED DINING IN CLC DINING HALL/\$200 FLEX/\$50 OCS		0	1,423		
Meal Plans-25 Block Meal Plan / \$50 OCS		0	190		
Meal Plans - \$450 FLEX / \$50 OCS		0	450		
Meal Plans - \$220 FLEX / \$50 OCS		0	250		
Meal Plans - \$50 FLEX / \$50 OCS		0	100		
Villa Block Meal Plan / \$50 OCS		0	1,233		
HEALTH INSURANCE - (STUDENTS WITHOUT COVERAGE) -CONTRACT W/THIRD PARTY	16	1,400	1,679		
ATHLETIC INSURANCE FEE	71	700-1200	700-1200	700-1200	700-1200
HEALTH FEE		50	50	5	5
HEALTH FEE - PT MORE THAN 3 VISITS PER STUDENT		10	10	10	10
HEALTH FEE - FACULTY/STAFF - PER VISIT		15	15		
PARKING & SECURITY - SEMESTER	72	35	35		
PARKING & SECURITY - SUMMER	72	12	12		
SLED CHECK REQUIRED BY STATE LAW	73	35	35		
DUAL ENROLLMENT - INCLUDES PACE HIGH SCHOOL COURSES - PER CREDIT HOUR	18	66	66		
SCHOLARS ACADEMY - CONTRACT COURSE - SELECTED COURSES		4,000	4,000		
SCHOLARS ACADEMY - CONTRACT COURSE - SELECTED ELECTIVES - PER COURSE		198	198		
SPARTAN EARLY START PROGRAMS		995	995		

UNIVERSITY OF SOUTH CAROLINA PROPOSED FEE SCHEDULE

2011-12 TO 2012-13

FEE DESCRIPTION	NOTES	FULL-TIME (1)		PART-TIME (1)	
		CURRENT YEAR 2011-12	PROPOSED 2012-13	CURRENT YEAR 2011-12	PROPOSED 2012-13
REGIONAL CAMPUSES					
GENERAL					
UNDERGRADUATE - RESIDENT - TUITION - STUDENT WITH LESS THAN 75 HOURS	3, 74	2,850	2,946	238	246
UNDERGRADUATE - NON RESIDENT - TUITION - STUDENT WITH LESS THAN 75 HOURS	74	7,152	7,383	596	616
UNDERGRADUATE - RESIDENT - TUITION - STUDENT WITH 75 OR MORE CREDIT HOURS	3, 74	4,230	4,367	367	379
UNDERGRADUATE - NON RESIDENT - TUITION - STUDENT WITH 75 OR MORE CREDIT HOURS	74	8,474	8,745	734	758
ACTIVE DUTY MILITARY - TUITION	7	2,850	2,946	238	246
TECHNOLOGY FEE		196	196	15	15
APPLICATION FEE - DEGREE SEEKING		40	40		
APPLICATION FEE - NON-DEGREE SEEKING		10	10		
APPLICATION FEE - READMITS		10	10		
LAB FEE - (MATH 141, 142)		60	60		
LABORATORY SCIENCES COURSE FEE - PER COURSE		40	40		
MATRICULATION FEES	13	50	50		
INDEFINITE FEE TYPE FOR PALMETTO PROGRAMS		150	150	25	25
DUAL ENROLLMENT - INCLUDES PACE HIGH SCHOOL COURSES - PER CREDIT HOUR - EXCLUDES USC SUMTER	18	66	66		
USC LANCASTER (75)					
ORIENTATION FEE - SPRING SEMESTER		35	35		
ORIENTATION FEE - FALL SEMESTER		35	35		
PARKING AND SECURITY - FALL AND SPRING SEMESTER		55	55		
PARKING AND SECURITY - SUMMER		5	5		
PARKING FINES - PERMIT IMPROPERLY DISPLAYED		10	10		
PARKING FINES - HANDICAP VIOLATION - FIRST OFFENSE		25	25		
PARKING FINES - HANDICAP VIOLATION - SECOND OFFENSE		50	50		
PARKING FINES - HANDICAP VIOLATION - THIRD OFFENSE		100	100		
PARKING FINES - OTHER		20	20		
PARKING FINES - BOOT REMOVAL		50	50		
USC SALKEHATCHIE (76)					
STUDENT ID FEE		5	5		
PARKING AND SECURITY - FALL AND SPRING SEMESTER		10	10		
PARKING AND SECURITY- SUMMER		5	5		
USC SUMTER					
DUAL ENROLLMENT - INCLUDES PACE HIGH SCHOOL COURSES - PER CREDIT HOUR - USC SUMTER ONLY	18	76	76		
LANGUAGE LAB FEE - FREN V121; FREN V122 SPAN V109; SPAN V110; SPAN V121; SPAN V122		20	20		
STUDENT ID FEE - MADE AFTER FIRST WEEK OF CLASS OR REPLACEMENT		10	10		
PARKING AND SECURITY - FALL AND SPRING SEMESTER		25	25		
PARKING AND SECURITY- SUMMER		10	10		
USC UNION					
SECURITY AND PARKING - FALL AND SPRING SEMESTERS		15	15		
SECURITY AND PARKING - SUMMER		5	5		

UNIVERSITY OF SOUTH CAROLINA PROPOSED FEE SCHEDULE

2011-12 TO 2012-13

FEE DESCRIPTION	NOTES	FULL-TIME (1)		PART-TIME (1)	
		CURRENT YEAR 2011-12	PROPOSED 2012-13	CURRENT YEAR 2011-12	PROPOSED 2012-13
NOTES					
1) Full-time fees per semester, unless otherwise noted [see note (10) below for exceptions]. Part-time fees stated per credit hour. Part-time is defined as fewer than 12 hours. Part-time fees apply to summer sessions unless otherwise noted. Most fees listed in the Full-Time columns are applicable to all students. Unless otherwise noted, all tuition and fees reviewed and approved by the USC Board of Trustees in June 2012 become effective in Fall 2012.					
2) USC Columbia - Chapter 33 veterans entitled to the maximum benefit rate (based on service requirements) who apply for the Yellow Ribbon Program at USC and are deemed eligible may receive a tuition abatement as follows for Non-Resident students: Undergraduate students - 50% of tuition and fee charges in excess of the VA maximum amounts for SC not to exceed \$5,700 annually; Graduate/Professional students - 50% of tuition and fee charges in excess of the VA maximum amounts for SC not to exceed \$3,400 annually. The number of eligible students is limited based upon the terms of the annual Yellow Ribbon Program Agreement. Qualified resident students are fully covered by the VA at the actual resident tuition rates.					
3) Free tuition per state law for: children of certain deceased and other veterans, firefighters and law enforcement officers, essay winner for Governor's Committee on the Employment of the Physically Handicapped, and resident 60 years or older on space available basis.					
4) Only Columbia campus students named as McNair, Cooper, McKissick, Lieber, and Alumni Scholars.					
5) Non-Resident Athletics scholarship implies athletic grant-in-aid at the USC Columbia Campus. This rate may not apply to all scholarship student-athletes, based upon designation by the Athletics Department. The Office of Student Financial Aid and Scholarships awards grants-in-aid in accordance with NCAA, conference and institutional guidelines.					
6) Sims Scholarship - Only Columbia campus students named as Sims Scholars.					
7) Active Duty Military - This rate is tied to the regional campus tuition rate and is applied across USC Campuses. Rate has been in effect at this level for active duty military since at least the mid 1990's. Non-Resident Active Duty Military pay the resident rate for distance courses.					
8) Back to Carolina - As part of the Palmetto College, the Back to Carolina program is open to former University of South Carolina students who have not completed their degree. Candidates for the program must be at least 25 years of age, have a minimum of 60 credit hours and be eligible to return to USC. The program offers courses toward the Bachelor of Arts in Liberal Studies. Tuition is targeted at the USC Aiken rate.					
9) Full-time undergraduate students on Columbia, Aiken, Beaufort and Upstate campuses and all full-time graduate students will pay an additional charge for each credit hour above sixteen hours.					
10) Graduate rates listed under USC Columbia apply to all campuses. Fees for senior and regional campuses are for undergraduate students only.					
11) USC Columbia - Undergraduate application fee waived only for South Carolina residents who present a College Board fee waiver or a National Association for College Admissions Counselors waiver. Of the total application fee \$7.50 is allocated to the Student Health Center. A portion of USC Columbia application fee is allocated to Admissions. Graduate application fees are retained by the General Fund except for the \$50 Moore School of Business additional application fee.					
12) The Gamecock Gateway program is a partnership between the University of South Carolina Columbia (USC) and Midlands Technical College (MTC) to provide an academic and residential link between the two institutions. The Gamecock Gateway program is offered by invitation only and offers a residential experience on or near the USC campus. Students will pursue transfer compliant course work at MTC, while benefiting from a variety of support programs and student services offered by each institution. Upon successful completion of the one year academic program in Gamecock Gateway, students will be eligible to fully matriculate at USC. The deposit is non-refundable.					
13) The matriculation fee is paid only once by undergraduate students during their entering semester through the campus where they initially enroll. The fee will be charged again if a student enrolls in a masters or doctoral program of study. For the USC Columbia campus, a portion of the fee is allocated to Arts & Sciences for new student placement testing.					
14) Capstone scholar fee is payable in student's first and second year of the program.					
15) The optional athletic event fee includes the per semester athletics activity charge and the athletics bond charge. A minimum of six credit hours are required for the student to elect this fee.					
16) Insurance charge as required for graduate students and any other students who opt into third-party program.					
17) Mandatory Study Abroad Insurance was implemented in Spring 2011 with an off-cycle BOT approval. Fee is based on a \$360 academic year rate that is prorated for length of time the student spends abroad.					
18) Dual Enrollment Courses - USC System Campuses may waive the dual enrollment charge or charge less than the \$66 per credit hour rate with 4% fee waiver capacity for resident students. This rate applies to all campuses except USC Sumter. USC Sumter's rate is \$76 per credit hour. This rate applies to full and part time students regardless of status. The \$66 per credit hour rate is a minimum. The course charge may not exceed the resident credit hour tuition for each USC Campus.					
19) Certified Teacher Rate is \$423 for resident students per hour for the Columbia campuses. This rate is a 10% reduction to the regular resident graduate rate. The rate is \$512 for non-resident students per hour for the Columbia campus. The Certified Teacher Rate for Aiken and Upstate is \$320 for resident students per hour and \$350 for non-resident students per hour.					
20) Supervisory Teacher Rate is \$5 per hour for non-Columbia campuses. Rate for Columbia increased from \$5 to \$50 per hour in FY2009.					
21) Professional Development contract courses ranging from \$4,000 to \$12,000 per course based on maximum of 25 students; additional students beyond 25 may enroll for a fee prorated from the base fee. Contract Course amounts must be approved in advance by the Provost.					
22) Any special course fees to cover materials, travel, or other special costs above normal tuition must be approved in advance by the Provost. Special OSP courses assessed at board mandated fee rate. All fees must be paid by students directly to the University of South Carolina. Any exceptions must be specifically approved in advance by the Chief Financial Officer.					
23) Nonresident students in study abroad programs are eligible for an in-state tuition waiver as provided in the South Carolina Code of Laws 59-112-70.					
24) Students paying program specific fees for professional or graduate programs will be assessed an additional per credit hour charge for hours outside of the program.					

UNIVERSITY OF SOUTH CAROLINA PROPOSED FEE SCHEDULE

2011-12 TO 2012-13

FEE DESCRIPTION	NOTES	FULL-TIME (1)		PART-TIME (1)	
		CURRENT YEAR 2011-12	PROPOSED 2012-13	CURRENT YEAR 2011-12	PROPOSED 2012-13
NOTES (CONTINUED)					
25) Joint JD/Moore School of Business programs will be assessed MSB Master's program fees on a pro-rata basis for all MSB courses required for the MSB program commensurate with the Joint JD/MSB program. Fees will be assessed each term in accordance with total program fee and payment schedule outlined in the DMSB schedule of fee payments, regardless of whether a DMSB course is taken in given term.					
26) Moore School of Business requires additional \$50 application fee for graduate students. Applicants required to pay \$50 graduate school application and \$50 Moore School of Business application fee.					
27) Moore School of Business International Master of Business Administration program fee disclosed a per credit hour rate in FY2011. Fees continue to be assessed on total program fee basis.					
28) Accelerated MBA program was approved by CHE in May 2012.					
29) Moore School of Business Professional Master of Business Administration for Banking program fee changed to a per credit hour rate in FY2011.					
30) Effective for FY2011, sophomore, junior and senior undergraduate students in the Moore School of Business are charged an enrichment fee each semester. The charge for FY2013 will be \$650 per semester. The charge per semester is expected to escalate each fiscal year. For FY2014, beginning in Fall 2013, the fee will be \$750 per semester for all students.					
31) Undergraduate childhood/elementary and middle level clinical fee may be waived for repeat at the discretion of the College of Education.					
32) All student fees are paid to the University of South Carolina and not to external agencies, unless explicitly noted. Any laboratory fee must be billed through the University and separate arrangements for facility usage must be arranged between the academic unit and the facility.					
33) Carolina LIFE Program is a program managed under the College of Education which focuses on offering a college experience to individuals with intellectual and cognitive disabilities that might otherwise not experience a college life. The program, which was funded by the National Down Syndrome Society (NDSS) for the first two years of operation, was self-supporting beginning in FY11. Participants are non-degree seeking special needs students who enroll in a total of 15 credit hours per semester – which are a combination of both Carolina LIFE - Life Skills credits and University course credits.					
34) Health Professions charges apply to Public Health, Nursing and Social Work and include the Doctor of Physical Therapy program.					
35) Arnold School of Public Health Doctor of Physical Therapy program students previously did not pay the separate Health Professions Fee. In FY2008, tuition and fees were recalibrated to include the Health Professions fee.					
36) Special courses in HRSM will have a variable fee of \$100 to \$2000 per course assessed based on specific activities. Fee will be submitted to Provost as follows: Fall and Summer terms - information due to Provost by January 15. Provost to approve and return to Bursar to set up fees. For Spring Semester - information due to Provost by August 15. Provost to approve and return to Bursar to set up fees.					
37) All students in the joint JD/MHA program will pay Law School tuition for years one and two, but change to the USC Graduate School rate for year three, then return to the Law School tuition rate for year four of the program.					
38) See Graduate Bulletin for payment schedules of enrichment and matriculation fees. These are designated fees with the revenue allocated to the respective colleges.					
39) Students in the USC MLIS Degree Program in Maine will pay the South Carolina resident graduate tuition rate plus a cohort fee of \$100 per credit hour. This cohort fee is guaranteed not to increase during the four-year span of the program.					
40) Biomedical students in the MS and doctoral program are charged the regular graduate student rate, not the Health Professions rate.					
41) Biomedical studies program - Deposit fee changed from flat \$1500 refundable amount to 5% fee of the resident or non-resident tuition rate as applicable based on student residency. The deposit is non-refundable and will be applied to student tuition.					
42) USC Columbia Nursing students, and students at system campuses taking USC Columbia Nursing courses, will pay a third party vendor, Certifiedbackground.com, for background checks and drug screening fees.					
43) Deleted.					
44) Pre-pharmacy - same as regular undergraduate charges for 66 credit hours.					
45) South Carolina College of Pharmacy, merged program with the Medical University of South Carolina.					
46) All SCCP students retaking a course during the summer terms are required to pay the per credit hour rate for the repeated course and the regular summer program fee. This fee structure was approved by the USC Board of Trustees on April 11, 2008 and became effective with the Summer I 2008 term.					
47) The Arnold School of Public Health participates in the Schools of Public Health Application System (SOPHAS). This system is used to accumulate and verify application data from prospective students nationwide, and verified prospective student data is provided to the school for processing applications to these programs: Environmental Health Sciences: MPH, MS, and PhD; Epidemiology and Biostatistics: MPH, MSPH, DrPH, and PhD; Exercise Science: MPH in Physical Activity and Public Health; and Health Promotion, Education, and Behavior: MPH, MSPH, DrPH, and PhD; Health Services Policy and Management: MHA, MPH, DrPH, PhD; Academic Affairs: MPH in General Public Health. The cost of \$115 per application is charged directly to the students by SOPHAS and is not reflected in the University's fee schedule. Applicants for these programs also pay the \$50 graduate school application to the University of South Carolina General Fund.					
48) Arnold School of Public Health - Doctor of Physical Therapy tuition charged based on resident graduate tuition. Resident rate equals resident graduate rate. Non-Resident rate equals 1.6 times the resident graduate rate. Non-Resident Scholarship rate equals 1.3 times the resident graduate rate. Students also pay the Health Professions Fee.					
49) USC Columbia Housing - Housing contract cancellation and fines and damages. Please refer to University Housing for details on cancellation dates and charges and all fines and damage charges. This information is updated annually on the Housing website. Summer School - All summer school room rent charges are derived as a prorated rent from the academic year. A 10% discount is given when an applicant applies for all three sessions of summer school. Housing charges a \$100 deposit for room confirmation. This deposit is applied to the Fall room charge.					
50) USC Columbia Housing - Students living in Maxcy, Preston and Green Quad will be assessed the enrichment fee in addition to the the Educational/ RHA Fee.					
51) University Libraries - Please refer to full schedule of fees and fines for University Libraries available on the USC website.					
52) USC Columbia Parking - Please refer to full schedule of fees and fines for Parking available on the USC Parking website.					
53) Continuing Education - Please refer to full schedule of fees for Continuing Education programs available on the USC website.					

UNIVERSITY OF SOUTH CAROLINA PROPOSED FEE SCHEDULE

2011-12 TO 2012-13

FEE DESCRIPTION	NOTES	FULL-TIME (1)		PART-TIME (1)	
		CURRENT YEAR 2011-12	PROPOSED 2012-13	CURRENT YEAR 2011-12	PROPOSED 2012-13
NOTES (CONTINUED)					
54) USC Aiken resident rate applies to students who are legal residents of Richmond and Columbia counties of Georgia as provided in South Carolina Code of Laws 59-112-110.					
55) USC Senior Campuses non-resident scholarship rate is 75% of the campus non-resident tuition. Each campus establishes specific criteria for scholarship award.					
56) USC Aiken - Reduced application fee for students who qualify for College Board/ACT fee waiver only.					
57) USC Beaufort - Any special course fees to cover materials, travel, or other special costs above normal tuition must be approved in advance by the Chancellor for USC Beaufort. Special OSP courses assessed at board mandated fee rate. All fees must be paid by students directly to the University of South Carolina Beaufort. Any exceptions must be specifically approved in advance by the Executive Vice Chancellor and Chief Financial Officer for USC Beaufort.					
58) USC Beaufort Joint Nursing Program with Technical College of the Low Country (TCL) - A student in the program will be assessed TCL tuition rates and total tuition may not exceed the TCL rate for selected courses in the articulation agreement only.					
59) USC Beaufort resident rate applies to students who are legal residents of Chatham, Effingham and Bryan counties of Georgia as provided in South Carolina code of Laws 59-112-20-E.					
60) Business Degree Completion Rate is a per calendar year rate for a three-year cohort group. The cohort rate is calculated to equal 75% of the preceding fall rate based on a three year calculation of regular tuition, technology and public safety fees. Cohort rate does not include fees for courses, such as lab fees, matriculation fees, meal plan, etc. Courses taken outside of the cohort program are charged at regular USCB tuition and fee rates.					
61) USC Beaufort - Application fees may be waived for new applicants to USCB for the following reasons: Application fee waiver requests due to a financial hardship must be submitted in writing from the applicant or guidance counselor or receive a fee waiver for the SAT or ACT. Application fees may also be waived for the purpose of strategically addressing recruitment efforts identified annually through the enrollment management planning process. Specifically for Fall and Spring Campus Day and high school visits.					
62) USC Beaufort housing and meal plans are outsourced through the Beaufort - Jasper Higher Education Commission. USC Beaufort collects room fees for distribution to the Commission based on an agreement. For USC Beaufort Housing Contract cancellation, fines, and damages please refer to USC Beaufort Housing contract and/or website for details on cancellation dates, charges, fines, and damage charges. Information will be updated annually.					
63) USC Beaufort - USC Beaufort - All non-freshman students residing in on-campus student housing will be required to purchase a 10 meal per week plan. All freshman students residing in on-campus housing will be required to purchase a 14 meal per week plan.					
64) USC Beaufort - All students classified as full time by taking 12 or more hours of instruction will be required to purchase a 30 block per semester meal plan.					
65) USC Upstate - Zhejiang University- Degree Completion Program - This rate is inclusive of all fees incurred by student, including technology fee, parking fee, health fee, and program fees. This rate does not include housing, meal plan fees or student health insurance.					
66) USC Upstate - Additional course fees are in addition to regular student tuition.					
67) USC Upstate Application fees will be waived for the following students who are currently enrolled in high school and are applying for freshman admission to the Upstate campus: Students with an SAT total of 1300 or above or ACT composite of 29 or above; Students who submit Educational Testing Service fee waiver forms for students from SC; Upstate Junior Scholars (applies only to semester immediately following high school graduation), Scholars Academy, Off-campus Dual Enrollment, Upward Bound Students or those who demonstrate other documented need. Application fees will be waived for the following applicants, regardless of degree status or school enrollment: full-time, permanent USC Upstate faculty and staff (including retired), their spouses and dependents; ROTC staff (eligible for USC Faculty/Staff Tuition Assistance).					
68) USC Upstate Housing - Contract cancellation, fines and damages - please refer to USC Upstate Housing website and/or Housing application for details on cancellation dates, charges, fines and damage charges. Information will update annually. All new full-time freshmen under the age of 20 are required to live on campus unless they reside in the local area with their parents.					
69) USC Upstate - Minimum mandatory meal plan for non-residential freshman, sophomore and junior students.					
70) USC Upstate - Mandatory minimum meal plan for students in campus housing.					
71) USC Upstate - Athletic Insurance Fee charge approved off-cycle by the BOT in Fall 2010. Rate is a range depending on individual athlete experience.					
72) USC Upstate - Parking - Please refer to full schedule of fees and fines for Parking available on the USC Upstate website.					
73) USC Upstate - SLED background check charge may be required for certain University courses.					
74) Palmetto Programs tuition changed to regional campus rates. For students taking "P" designated courses with less than 75 hours, the tuition follows the Regional Campus schedule. For students taking "P" designated courses with 75 or more hours, the tuition is assessed at a higher rate, currently equivalent to USC Aiken.					
75) USC Lancaster - Students enrolled in Applied Technical Nursing program in cooperation with York Technical College are exempt from over 75 hour course charge.					
76) USC Salkehatchie - Teacher Cadet Program is sponsored by the Western Carolina Higher Education Commission which pays the faculty salary for EDTE101 and EDTE 101P.					
77) MHIT program received BOT approval in December 2011. Students pay basic graduate tuition per hour, the technology fee per hour and a \$75 program fee per hour.					

**UNIVERSITY OF SOUTH CAROLINA
DISTRIBUTION OF TUITION PER SEMESTER
CURRENT 2011-12 COMPARED TO PROPOSED 2012-13**

STUDENT/RESIDENCY STATUS	CURRENT 2011-12	\$ CHANGE	PROPOSED 2012-13
Columbia - Undergraduate			
Resident Undergraduate Tuition:			
Educational and General	4,067.00	130.00	4,197.00
Institution Bond	281.50	20.00	301.50
Athletic Bond	34.50	0.00	34.50
Transportation Fee	15.00	7.00	22.00
Wellness Center	105.00	0.00	105.00
Renovation Reserve	40.00	0.00	40.00
Student Health	169.00	0.00	169.00
Computer Fee	40.00	0.00	40.00
Campus Activity	80.00	3.00	83.00
Athletic Activity	52.00	0.00	52.00
Total Tuition	4,884.00	160.00	5,044.00
Non-resident Undergraduate Tuition:			
Educational and General	11,792.00	600.00	12,392.00
Institution Bond	648.50	36.00	684.50
Athletic Bond	34.50	0.00	34.50
Transportation Fee	15.00	7.00	22.00
Wellness Center	105.00	0.00	105.00
Renovation Reserve	40.00	0.00	40.00
Student Health	169.00	0.00	169.00
Computer Fee	40.00	0.00	40.00
Campus Activity	80.00	3.00	83.00
Athletic Activity	52.00	0.00	52.00
Total Tuition	12,976.00	646.00	13,622.00
Columbia - Graduate			
Resident Graduate Tuition:			
Educational and General	4,641.00	148.00	4,789.00
Institution Bond	281.50	20.00	301.50
Athletic Bond	34.50	0.00	34.50
Transportation Fee	15.00	7.00	22.00
Wellness Center	105.00	0.00	105.00
Renovation Reserve	40.00	0.00	40.00
Student Health	169.00	0.00	169.00
Computer Fee	40.00	0.00	40.00
Campus Activity	80.00	3.00	83.00
Athletic Activity	52.00	0.00	52.00
Total Tuition	5,458.00	178.00	5,636.00
Non-resident Graduate Tuition:			
Educational and General	10,905.00	346.00	11,251.00
Institution Bond	281.50	20.00	301.50
Athletic Bond	34.50	0.00	34.50
Transportation Fee	15.00	7.00	22.00
Wellness Center	105.00	0.00	105.00
Renovation Reserve	40.00	0.00	40.00
Student Health	169.00	0.00	169.00
Computer Fee	40.00	0.00	40.00
Campus Activity	80.00	3.00	83.00
Athletic Activity	52.00	0.00	52.00
Total Tuition	11,722.00	376.00	12,098.00

Total tuition does not include required campus technology fees

**UNIVERSITY OF SOUTH CAROLINA
DISTRIBUTION OF TUITION PER SEMESTER
CURRENT 2011-12 COMPARED TO PROPOSED 2012-13**

STUDENT/RESIDENCY STATUS	CURRENT 2011-12	\$ CHANGE	PROPOSED 2012-13
Columbia - Law			
Resident Law School Tuition:			
Educational and General	9,494.50	301.00	9,795.50
Institution Bond	281.50	20.00	301.50
Athletic Bond	34.50	0.00	34.50
Transportation Fee	15.00	7.00	22.00
Wellness Center	105.00	0.00	105.00
Renovation Reserve	40.00	0.00	40.00
Student Health	169.00	0.00	169.00
Computer Fee	40.00	0.00	40.00
Campus Activity	80.00	3.00	83.00
Athletic Activity	52.00	0.00	52.00
Law Review	1.50	0.00	1.50
Total Tuition	10,313.00	331.00	10,644.00
Non-resident Law School Tuition:			
Educational and General	19,650.50	617.00	20,267.50
Institution Bond	648.50	36.00	684.50
Athletic Bond	34.50	0.00	34.50
Transportation Fee	15.00	7.00	22.00
Wellness Center	105.00	0.00	105.00
Renovation Reserve	40.00	0.00	40.00
Student Health	169.00	0.00	169.00
Computer Fee	40.00	0.00	40.00
Campus Activity	80.00	3.00	83.00
Athletic Activity	52.00	0.00	52.00
Law Review	1.50	0.00	1.50
Total Tuition	20,836.00	663.00	21,499.00
Columbia - Medicine			
Resident Graduate Tuition:			
Educational and General	14,357.00	991.00	15,348.00
Institution Bond- SOM	1,090.00	0.00	1,090.00
Wellness Center	105.00	0.00	105.00
Athletic Bond	34.50	0.00	34.50
Renovation Reserve - SOM	22.50	0.00	22.50
Student Health	169.00	0.00	169.00
Campus Activity	80.00	3.00	83.00
Athletic Activity	52.00	0.00	52.00
Total Tuition	15,910.00	994.00	16,904.00
Non-resident Graduate Tuition:			
Educational and General	33,127.00	2,227.00	35,354.00
Institution Bond- SOM	2,090.00	0.00	2,090.00
Wellness Center	105.00	0.00	105.00
Athletic Bond	34.50	0.00	34.50
Renovation Reserve - SOM	22.50	0.00	22.50
Student Health	169.00	0.00	169.00
Campus Activity	80.00	3.00	83.00
Athletic Activity	52.00	0.00	52.00
Total Tuition	35,680.00	2,230.00	37,910.00

Total tuition does not include required campus technology fees

**UNIVERSITY OF SOUTH CAROLINA
DISTRIBUTION OF TUITION PER SEMESTER
CURRENT 2011-12 COMPARED TO PROPOSED 2012-13**

STUDENT/RESIDENCY STATUS	CURRENT 2011-12	\$ CHANGE	PROPOSED 2012-13
--------------------------	--------------------	--------------	---------------------

Greenville - Medicine			
Resident Graduate Tuition:			
Educational and General	-	16,438.00	16,438.00
Institution Bond- SOM	-	0.00	-
Wellness Center	-	105.00	105.00
Athletic Bond	-	34.50	34.50
Renovation Reserve - SOMG	-	22.50	22.50
Student Health	-	169.00	169.00
Campus Activity	-	83.00	83.00
Athletic Activity	-	52.00	52.00
Total Tuition	-	16,904.00	16,904.00
Non-resident Graduate Tuition:			
Educational and General	-	37,444.00	37,444.00
Institution Bond- SOM	-	0.00	-
Wellness Center	-	105.00	105.00
Athletic Bond	-	34.50	34.50
Renovation Reserve - SOMG	-	22.50	22.50
Student Health	-	169.00	169.00
Campus Activity	-	83.00	83.00
Athletic Activity	-	52.00	52.00
Total Tuition	-	37,910.00	37,910.00

USC Aiken			
Resident Undergraduate Tuition:			
Educational and General	3,723.00	137.00	3,860.00
Institution Bond	241.00	0.00	241.00
Campus Activity	28.00	0.00	28.00
Student Health	32.00	0.00	32.00
Campus Media	5.00	0.00	5.00
Athletic Activity	201.00	0.00	201.00
Total Tuition	4,230.00	137.00	4,367.00
Non-resident Undergraduate Tuition:			
Educational and General	7,967.00	271.00	8,238.00
Institution Bond	241.00	0.00	241.00
Campus Activity	28.00	0.00	28.00
Student Health	32.00	0.00	32.00
Campus Media	5.00	0.00	5.00
Athletic Activity	201.00	0.00	201.00
Total Tuition	8,474.00	271.00	8,745.00

Total tuition does not include required campus technology fees

**UNIVERSITY OF SOUTH CAROLINA
DISTRIBUTION OF TUITION PER SEMESTER
CURRENT 2011-12 COMPARED TO PROPOSED 2012-13**

STUDENT/RESIDENCY STATUS	CURRENT 2011-12	\$ CHANGE	PROPOSED 2012-13
USC Beaufort			
Resident Undergraduate Tuition:			
Educational and General	3,284.00	266.00	3,550.00
Institution Bond	125.00	(41.00)	84.00
Registration Fee	25.00	(25.00)	-
Renovation Reserve	40.00	0.00	40.00
Campus Activity	111.00	0.00	111.00
Athletic Activity	301.00	0.00	301.00
Total Tuition	3,886.00	200.00	4,086.00
Non-resident Undergraduate Tuition:			
Educational and General	7,840.00	409.00	8,249.00
Institution Bond	125.00	(41.00)	84.00
Registration Fee	25.00	(25.00)	-
Renovation Reserve	40.00	0.00	40.00
Campus Activity	111.00	0.00	111.00
Athletic Activity	301.00	0.00	301.00
Total Tuition	8,442.00	343.00	8,785.00
USC Upstate			
Resident Undergraduate Tuition:			
Educational and General	3,599.00	148.00	3,747.00
Institution Bond	285.00	0.00	285.00
Renovation Reserve	70.00	0.00	70.00
Campus Activity	144.00	0.00	144.00
Athletic Activity	475.00	0.00	475.00
Total Tuition	4,573.00	148.00	4,721.00
Non-resident Undergraduate Tuition:			
Educational and General	8,312.00	296.00	8,608.00
Institution Bond	285.00	0.00	285.00
Renovation Reserve	70.00	0.00	70.00
Campus Activity	144.00	0.00	144.00
Athletic Activity	475.00	0.00	475.00
Total Tuition	9,286.00	296.00	9,582.00

Total tuition does not include required campus technology fees

**UNIVERSITY OF SOUTH CAROLINA
DISTRIBUTION OF TUITION PER SEMESTER
CURRENT 2011-12 COMPARED TO PROPOSED 2012-13**

STUDENT/RESIDENCY STATUS	CURRENT 2011-12	\$ CHANGE	PROPOSED 2012-13
USC Lancaster			
Resident Undergraduate Tuition:			
Educational and General	2,525.00	96.00	2,621.00
Institution Bond	10.00	0.00	10.00
Renovation Reserve	30.00	0.00	30.00
Campus Activity	20.00	0.00	20.00
Athletic Activity	265.00	0.00	265.00
Total Tuition	2,850.00	96.00	2,946.00
Non-resident Undergraduate Tuition:			
Educational and General	6,827.00	231.00	7,058.00
Institution Bond	10.00	0.00	10.00
Renovation Reserve	30.00	0.00	30.00
Campus Activity	20.00	0.00	20.00
Athletic Activity	265.00	0.00	265.00
Total Tuition	7,152.00	231.00	7,383.00
USC Salkehatchie			
Resident Undergraduate Tuition:			
Educational and General	2,710.00	96.00	2,806.00
Institution Bond	30.00	0.00	30.00
Renovation Reserve	50.00	0.00	50.00
Campus Activity	10.00	0.00	10.00
Athletic Activity	45.00	0.00	45.00
Student Govt Activities	5.00	0.00	5.00
Total Tuition	2,850.00	96.00	2,946.00
Non-resident Undergraduate Tuition:			
Educational and General	7,012.00	231.00	7,243.00
Institution Bond	30.00	0.00	30.00
Renovation Reserve	50.00	0.00	50.00
Campus Activity	10.00	0.00	10.00
Athletic Activity	45.00	0.00	45.00
Student Govt Activities	5.00	0.00	5.00
Total Tuition	7,152.00	231.00	7,383.00
USC Sumter			
Resident Undergraduate Tuition:			
Educational and General	2,617.00	126.00	2,743.00
Institution Bond	40.00	0.00	40.00
Renovation Reserve	27.00	0.00	27.00
Athletic Activity	110.00	(20.00)	90.00
Campus Activity	56.00	(10.00)	46.00
Total Tuition	2,850.00	96.00	2,946.00
Non-resident Undergraduate Tuition:			
Educational and General	6,919.00	261.00	7,180.00
Institution Bond	40.00	0.00	40.00
Renovation Reserve	27.00	0.00	27.00
Athletic Activity	110.00	(20.00)	90.00
Campus Activity	56.00	(10.00)	46.00
Total Tuition	7,152.00	231.00	7,383.00

Total tuition does not include required campus technology fees

**UNIVERSITY OF SOUTH CAROLINA
DISTRIBUTION OF TUITION PER SEMESTER
CURRENT 2011-12 COMPARED TO PROPOSED 2012-13**

STUDENT/RESIDENCY STATUS	CURRENT 2011-12	\$ CHANGE	PROPOSED 2012-13
--------------------------	--------------------	--------------	---------------------

USC Union			
Resident Undergraduate Tuition:			
Educational and General	2,750.00	96.00	2,846.00
Institution Bond	50.00	0.00	50.00
Renovation Reserve	25.00	0.00	25.00
Campus Activity	25.00	0.00	25.00
Total Tuition	2,850.00	96.00	2,946.00
Non-resident Undergraduate Tuition:			
Educational and General	7,052.00	231.00	7,283.00
Institution Bond	50.00	0.00	50.00
Renovation Reserve	25.00	0.00	25.00
Campus Activity	25.00	0.00	25.00
Total Tuition	7,152.00	231.00	7,383.00

USC Regional Campuses - Palmetto Programs - Less than 75 credit hours			
Resident Undergraduate Tuition:			
Educational and General	2,645.00	96.00	2,741.00
Renovation Reserve	25.00	0.00	25.00
Campus Activity	30.00	0.00	30.00
Palmetto Program Fee	150.00	0.00	150.00
Total Tuition	2,850.00	96.00	2,946.00
Non-resident Undergraduate Tuition:			
Educational and General	6,947.00	231.00	7,178.00
Renovation Reserve	25.00	0.00	25.00
Campus Activity	30.00	0.00	30.00
Palmetto Program Fee	150.00	0.00	150.00
Total Tuition	7,152.00	231.00	7,383.00

USC Regional Campuses - Palmetto Programs - 75 or more credit hours			
Resident Undergraduate Tuition:			
Educational and General	4,025.00	137.00	4,162.00
Renovation Reserve	25.00	0.00	25.00
Campus Activity	30.00	0.00	30.00
Palmetto Program Fee	150.00	0.00	150.00
Total Tuition	4,230.00	137.00	4,367.00
Non-resident Undergraduate Tuition:			
Educational and General	8,269.00	271.00	8,540.00
Renovation Reserve	25.00	0.00	25.00
Campus Activity	30.00	0.00	30.00
Palmetto Program Fee	150.00	0.00	150.00
Total Tuition	8,474.00	271.00	8,745.00

Regional Campuses tuition is student rate for under 75 hours only. Students with 75 hours or more are assessed at the USC Aiken tuition rate with the Regional Campuses Technology Fee.

**ANNUAL UNDERGRADUATE TUITION AND REQUIRED FEES COMPARISON
SOUTH CAROLINA PUBLIC HIGHER EDUCATION INSTITUTIONS
ACADEMIC YEARS 2010-11, 2011-12 AND 2012-13**

INSTITUTIONS	2010-11		2011-12		2012-13	
	Resident	Non-Resident	Resident	Non-Resident	Resident	Non-Resident
RESEARCH INSTITUTIONS						
USC Columbia	\$9,786	\$25,362	\$10,168	\$26,352	\$10,488	\$27,644
Clemson University	11,854	27,420	12,304	28,462	NOT AVAILABLE	
Medical University of S.C.	13,729	21,423	14,500	23,824	NOT AVAILABLE	
TEACHING INSTITUTIONS						
USC Aiken	8,374	16,542	8,700	17,188	8,974	17,730
USC Beaufort	7,806	16,572	8,108	17,220	8,508	17,906
USC Upstate	9,072	18,144	9,426	18,852	9,722	19,444
South Carolina State Univ.	8,898	17,470	9,258	18,170	NOT AVAILABLE	
Coastal Carolina University	9,390	20,270	9,760	21,560	NOT AVAILABLE	
College of Charleston	9,616	23,172	9,616	24,330	NOT AVAILABLE	
Francis Marion University	8,480	16,625	8,802	17,256	NOT AVAILABLE	
The Citadel	9,871	24,800	10,216	27,033	NOT AVAILABLE	
Lander University	9,144	17,304	9,504	17,976	NOT AVAILABLE	
Winthrop University	12,176	22,892	12,656	23,796	NOT AVAILABLE	
REGIONAL CAMPUSES - UNDER 75 HOURS						
REGIONAL CAMPUSES	5,864	14,144	6,092	14,696	6,284	15,158
REGIONAL CAMPUSES - 75 OR MORE HOURS						
REGIONAL CAMPUSES	8,526	16,694	8,852	17,340	9,126	17,882
TECHNICAL COLLEGES						
Average Technical College	3,436	6,920	3,530	7,088	NOT AVAILABLE	
High Technical College	3,706	10,640	3,748	10,714	NOT AVAILABLE	
Low Technical College	2,500	4,780	2,500	4,780	NOT AVAILABLE	

Note: All tuition and required fees at USC include a technology fee.

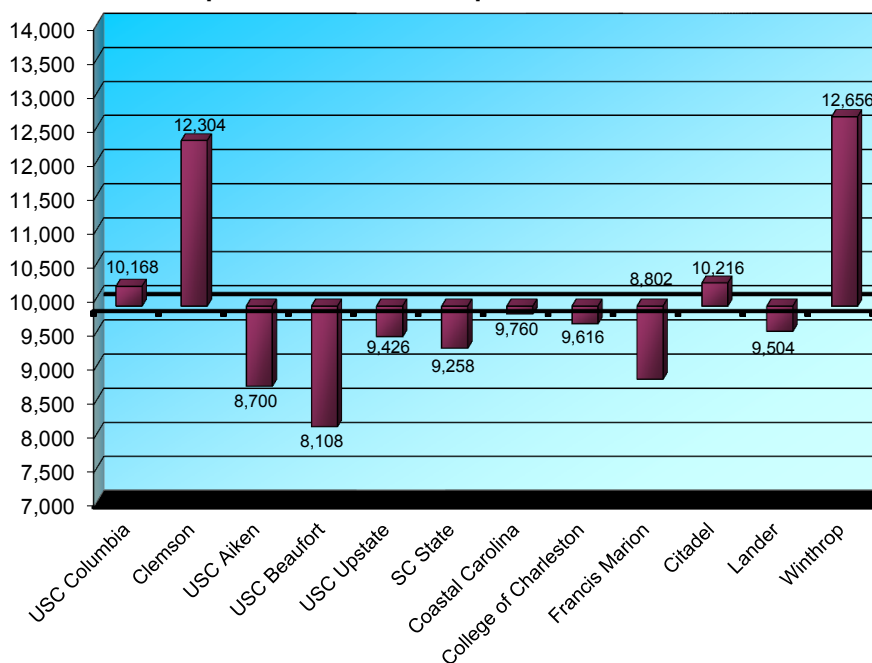
FY2011 and FY2012 tuition and required fee information from CHE Website and USC Fee Schedule.

USC Beaufort, USC Regional Campuses, College of Charleston and Clemson University lowered tuition increases for FY11 for the Spring term.

FY2013 for USC from Executive Committee budget proposal to Board of Trustees.

Tuition and required fees for some non-USC institutions are unknown for FY2013. Data will be provided at a later date.

Comparison of 2011-12 Required Tuition and Fees



Average Required Tuition and Fees = \$9,877

-This page intentionally left blank-

UNIVERSITY OF SOUTH CAROLINA

PROPOSED BUDGET for FISCAL YEAR 2012-2013

III. USC COLUMBIA

- ▶ Capsule of Campus Data
- ▶ Summary of Budgetary Changes (FY 2012 to FY 2013)
- ▶ New and Continuing Funding Recommendations
 - Funding Requests – Current, Increase and Total
- ▶ “A” Fund – FY 2013 Proposed Summary Budget
 - Sources and Uses of Funds
 - “A” Fund Detail
- ▶ General Funds Sources and Uses Summary
 - FY 2012 to FY 2013
 - Three Year Comparison
- ▶ Summary of State Appropriations
- ▶ Statement of Total Current Funds Resources and Uses
- ▶ Unrestricted Current Funds
Statement of Current Unrestricted Funds Resources and Uses
 - FY 2011 Actual Summary
 - FY 2012 Projected Summary
 - FY 2013 Proposed Summary
 - FY 2014 Preliminary Summary
- ▶ Statement of Restricted Funds Resources and Uses
- ▶ Budget Summary of Auxiliary Enterprise Funds

• Athletics	• Housing
• Student Health Services	• Bookstore
• Coliseum and Koger Center	• Parking
• Food Services	• CarolinaCard
• Other Auxiliary Operations	
- ▶ Designated Funds

**CAPSULE OF CAMPUS DATA
USC Columbia**

Fall Enrollment (Majors)	Fall 2010	Fall 2011
Total Students:		
Full-Time	25,071	25,836
Part-Time	4,526	4,885
Total Fall Enrollment	29,597	30,721
Total Students:		
Undergraduate	21,383	22,556
Graduate	6,744	6,693
Professional	1,470	1,472
Total Fall Enrollment	29,597	30,721
Full-Time Equiv. Students:		
Undergraduate	21,130	22,167
Graduate	4,585	4,469
Professionals	1,434	1,448
Total FTE's	27,149	28,084

*FTE - Full-time equivalent students

Colleges and Schools:
Arts and Sciences
Moore School of Business
Education
Engineering and Computing
Graduate School
South Carolina Honors College
Hospitality, Retail, and Sport Management
Law
Mass Communication and Information Studies
Medicine
Music
Nursing
South Carolina College of Pharmacy
Arnold School of Public Health
Social Work

Degrees Awarded	FY 09-10	FY 10-11
Bachelors	4,135	4,462
Masters	1,623	1,719
Doctorates	249	289
Professional and Other	539	571
Total Degrees	6,546	7,041

Freshman Class - Fall 2011	
Number of Applicants	21,311
Number Admitted	13,451
Number Enrolled	4,636
High School Representation	
Number of SC High Schools Represented	220
Number who attended High Schools Out of State	1,989

Grant Activity	FY 09-10	FY 10-11
Grant Expenditures by Purpose:		
Research	\$95,785,596	\$102,800,178
Public Service	\$21,129,976	\$25,871,707
Scholarships	\$77,325,632	\$81,920,368
Other	\$12,573,353	\$14,854,634
Total	\$206,814,557	\$225,446,887

State Representation	
South Carolina	56.75%
North Carolina	8.91%
Virginia	5.28%
Maryland	4.70%
Georgia	3.88%
New Jersey	3.15%
Pennsylvania	2.65%
Ohio	2.55%
Massachusetts	1.81%
New York	1.23%
All others	9.09%

Full-Time Ranked Faculty	Fall 2010	Fall 2011
Professor	369	386
Associate Professor	354	367
Assistant Professor	293	281
Librarian	51	59
Total	1,067	1,093

General Information	
Males	2,072
Females	2,564

Source: Office of Institutional Assessment and Compliance Online Fact Book - Student, Degrees Awarded, and Faculty data include School of Medicine. USC accounting records - grant expenditures.

USC Columbia - "A" Fund Summary of Budgetary Changes (FY 2012 to FY 2013)

Sources of Funds for Allocation		
State Appropriations		
Estimated Pay Package - 3% Increase		2,465,644
Estimated Fringe - Health and Retirement		1,642,168
Palmetto College - Recurring		2,885,000
Palmetto College - Non-Recurring		2,115,000
Palmetto Poison Control Center - Non-Recurring		71,862
Student Tuition and Enrollment Increase		
Student Tuition Increase FY2013		10,720,000
Student Enrollment Increase FY2012		6,000,000
Recurring Allocation from FY2012		
		4,400,000
General Fund		
General Fund Unallocated Balance		5,000,000
		35,299,674
Funds Available for FY 2013 Allocation		
Allocation of Funds		
Recurring Funding Recommendations		
Palmetto College		2,885,000
Academic Programs and Services		5,813,940
Academic Support and Student Affairs Programs		3,165,000
Service and Administrative Programs		3,521,148
Board Mandated Fees		1,500,000
Personnel and Fringe Increases		11,227,724
Non Recurring Funding Recommendations		
Palmetto College		2,115,000
Palmetto Poison Control Center		71,862
General Fund		
Non-recurring from General Fund		0
		30,299,674
FY 2013 Allocation of Funds		
		5,000,000
Net General Fund Unallocated Carryforward Balance		

USC Columbia - FY2013
Recurring Funding Recommendations

Tuition Increase - Required Cost Increases		
State Pay Package & Fringe Increase (Net of anticipated state funds increase)		7,119,912
Scholarship 4% Fee Waiver Increase - In-State Undergraduate		738,940
Insurance Reserve -Tort, Property, Casualty		211,148
Total Required Cost Increases		8,070,000
Tuition Increase - Strategic Priorities		
University Infrastructure		2,850,000
	Capital Renewal	1,500,000
	Debt Service	1,000,000
	Transportation	350,000
Student Affairs and Academic Support Initiatives		2,200,000
	Undergraduate Admissions	1,500,000
	Career Center	250,000
	Enrollment Management	200,000
	Student Conduct Case Management	100,000
	Online Learning Enhancements	90,000
	Student Disability Services	60,000
Academic Initiative		1,340,000
	Faculty Replenishment - Phase III	1,340,000
University Libraries		360,000
Student Activities - Legal Services		150,000
Board of Trustees - Operations		150,000
Total Strategic Priorities		7,050,000
Total Required Costs and Strategic Priorities		15,120,000
Recurring Funds Available from FY2012		-4,400,000
Total Tuition Increase		<u>10,720,000</u>

Enrollment Increase		
Academic Initiatives		3,375,000
	Faculty Replenishment - Phase III	2,075,000
	Honors College	500,000
	Academic Program Enhancement	500,000
	Dean Recruitment	300,000
University Infrastructure		1,285,000
	Law Enforcement and Safety (Year 1 of 3)	600,000
	Custodial Contract	500,000
	Horizon Operating Expenditures	185,000
Student Affairs and Academic Support Initiatives		965,000
	Student Success Center	500,000
	Recruitment Enhancements	465,000
Institutional Support Initiatives		375,000
	Carolina's Promise Campaign Staffing and EOP DOJ Initiative	300,000
	Equal Opportunity Programs -DOJ Initiative	75,000
Total Enrollment Increase		<u>6,000,000</u>

Total Additional Funding Available		<u>16,720,000</u>
---	--	--------------------------

USC Columbia
FY2013 - New Funding REQUESTS - "A" Funds
Assumption - 1% increase = \$2,600,000

MODEL: 3.15% RESIDENT AND 4.9% NON-RESIDENT TUITION AND REQUIRED FEES INCREASE & \$6M ENROLLMENT INCREASE	CURRENT FUNDING - FY2013 BASE "A" FUNDS	FY2013 TUITION & ENROLLMENT INCREASE	TOTAL PROPOSED "A" FUNDING - FY2013	NOTES
Required Cost Increases				
Scholarships - Increase in 4% Fee Waivers	9,342,590	738,940	10,081,530	In-State Undergraduates
Pay Package - Net of State Appropriations Estimate	218,882,684	5,136,567	224,019,251	3% PAY PACKAGE
Increase in Fringe Benefits - Health and Retirement - Net of State Estimate	56,276,415	1,983,345	58,259,760	Increases for Health Insurance and Retirement
Other Strategic Priorities				
Faculty Replenishment - Phase III	8,700,000	4,200,000	12,900,000	40-50 new tenure track faculty hires
Capital Renewal, Custodial Contract & Horizon Facilities	17,534,257	2,185,000	19,719,257	Facilities funding - hold for budget adjustment
Admissions	4,213,663	2,165,000	6,378,663	Additional operating enhancements
Development	7,227,599	1,000,000	8,227,599	Support for Capital Campaign
Law Enforcement and Safety	5,989,343	600,000	6,589,343	First of three years - support for new team
Student Success Center	856,528	500,000	1,356,528	Additional operating for increased use
Academic Program Enhancement	500,000	500,000	1,000,000	Provost Initiatives
Honors College	3,360,807	500,000	3,860,807	Provost Initiative
University Libraries - Periodical Inflation	15,368,796	360,000	15,728,796	Inflation
Dean Recruitment	1,807,875	300,000	2,107,875	Cover new dean hires
Communications	3,760,316	300,000	4,060,316	New Initiative - Charleston Operation
Career Center	1,330,323	250,000	1,580,323	Experiential Education
Student Affairs - Registrar, Visitor Center, Financial Aid	7,661,321	250,000	7,911,321	Additional operating for increased use
CFO - Training Associates Program	200,000	215,000	415,000	Fund second cohort of training program
Insurance - Tort, Property, Casualty	2,000,078	211,148	2,211,226	Insurance Reserve Increase
BOT Operation	1,623,057	150,000	1,773,057	Increased funding for additional meetings
EOP - DOJ Initiative	402,209	75,000	477,209	DOJ Initiative
TOTAL "A" FUND INITIATIVES	367,037,861	21,620,000	388,657,861	
"A" FUND ESTIMATED CARRYFORWARD				
ALL OTHER BASE "A" FUNDS	110,000,000	0	110,000,000	Carryforward Estimate
Unit Changes	130,081,149	0	130,081,149	ALL OTHER "A" FUNDS
BMF - Debt Service - Remove from "A" in BOT allocation process	20,033,819	0	20,033,819	Unit changes in Line-Item Process
BMF - Student Activities - Remove from "A" in BOT allocation process	0	1,000,000	0	"X" Funds
BMF - Transportation - Remove from "A" in BOT allocation process	0	150,000	0	"D" Funds
	0	350,000	0	"C" Funds
TOTAL "A" FUNDS	627,152,829	23,120,000	648,772,829	TOTAL A FUND BUDGET

USC Columbia - "A" Fund FY 2013 Proposed Budget

Source of Funds		
I	State Appropriated Funds	86,824,065
	Beginning Base Recurring Appropriations	82,716,253
	Estimated Pay Package - 3% Increase	2,465,644
	Estimated Fringe - Health and Retirement	1,642,168
II	Special Below-the-Line Appropriations - Recurring	3,897,571
	Small Business Development Center	491,734
	Law Library	344,074
	Palmetto Poison Control Center	176,763
	Palmetto College	2,885,000
III	Special Below-the-Line Appropriations - Non-Recurring	2,186,862
	Palmetto Poison Control Center	71,862
	Palmetto College	2,115,000
IV	Departmental Income and Transfers	470,564,331
	Student Tuition and Fees	317,868,994
	Tuition Increase	10,720,000
	Enrollment Increase	6,000,000
	Other Departmental Revenue	6,540,098
	Departmental Balances Carryforward	105,000,000
	Dept Transfers from/-to Other Fund Groups (net)	24,435,239
V	General Fund Income and Transfers	85,300,000
	Student Fee Abatements	76,000,000
	Other Revenue - General Fund	2,800,000
	Transfers from/-to Other Fund Groups (net)	1,500,000
	General Fund Balance Carryforward	5,000,000
Total Source of Funds		648,772,829

USC Columbia - "A" Fund FY 2013 Proposed Budget

Use of Funds		
VI	Recurring Base Budgets	507,460,584
	Department Base Budget Allocation	431,460,584
	Student Fee Abatements:	
	Undergraduate Abatements	54,000,000
	Graduate Abatements	22,000,000
VII	Special Below-the-Line Appropriations	3,897,571
	Small Business Development Center	491,734
	Law Library	344,074
	Palmetto Poison Control Center	176,763
	Palmetto College	2,885,000
VIII	Special Below-the-Line Appropriations - Non-Recurring	2,186,862
	Palmetto Poison Control Center	71,862
	Palmetto College	2,115,000
IX	Carryforward Balances Allocated	105,000,000
	Carryforward Balances Allocated to Departments	105,000,000
X	Recurring Funding Recommendations	25,227,812
	Academic Programs and Services	5,813,940
	Academic Support and Student Affairs Programs	3,165,000
	Service and Administrative Programs	3,521,148
	Board Mandated Fees	1,500,000
	Personnel and Fringe Increases	11,227,724
XI	Non-Recurring Funding Recommendations	0
	Total Use of Funds	643,772,829
	Net General Fund Unallocated Carryforward Balance	5,000,000

**UNIVERSITY OF SOUTH CAROLINA COLUMBIA
GENERAL FUNDS SOURCES AND USES SUMMARY**

	FY 2012 PROJECTED		FY 2013 PROPOSED	
REVENUE AND FUNDS SOURCES				
STATE APPROPRIATION				
Appropriation - Recurring	83,728,824		83,728,824	
Retirement*	0		616,998	
Health Insurance*	0		1,025,170	
Funding for 3% Pay Increase*	0		2,465,644	
Palmetto College - Recurring	0		2,885,000	
Palmetto College - Non-Recurring	0		2,115,000	
Palmetto Poison Control - Non-Recurring	0		71,862	
TOTAL APPROPRIATION	83,728,824	17.39%	92,908,498	17.24%
STUDENT FEES				
Student Fee Base	316,900,000		316,900,000	
Student Fee Abatements	71,100,000		76,000,000	
Enrollment Increase (Decrease)			6,000,000	
Proposed Tuition Increase			10,720,000	
Fee Reallocation			0	
Other Non-Tuition Revenue			968,994	
TOTAL STUDENT FEES	388,000,000	80.59%	410,588,994	76.21%
CAMPUS GENERATED AND OTHER				
Sales and Service	7,500,000		5,590,098	
Transfers	(2,500,000)		25,935,239	
Other	4,750,000		3,750,000	
TOTAL CAMPUS GENERATED AND OTHER	9,750,000	2.03%	35,275,337	6.55%
TOTAL REVENUE AND FUNDS SOURCES	481,478,824	100%	538,772,829	100%
	FY 2012 PROJECTED		FY 2013 PROPOSED	
EXPENDITURES AND FUNDS USES				
EXPENDITURE BASE				
Unit Base Budget Adjustments	495,053,509		495,053,509	
Abatement Increase			8,519,646	
Palmetto College (Recurring and Non-Recurring)			4,900,000	
Palmetto Poison Center (Non-Recurring)			5,000,000	
TOTAL EXPENSE CHANGE			71,862	
			513,545,017	
EXPENSE CHANGES				
Increase - Pay Increase (3%)			7,551,831	29.93%
Increase - Health Insurance & Retirement			3,675,893	14.57%
Faculty Replenishment - Phase III			3,415,000	13.54%
Undergraduate Admissions			1,500,000	5.95%
Capital Renewal			1,500,000	5.95%
Board Mandated Fee Increases			1,500,000	5.95%
4% Fee Waiver - In State Undergraduates			738,940	2.93%
Law Enforcement and Safety Staffing - Year 1 of 3			600,000	2.38%
Student Success Center			500,000	1.98%
Honors College			500,000	1.98%
Academic Program Enhancement			500,000	1.98%
Custodial Contract			500,000	1.98%
Recruitment Enhancements			465,000	1.84%
University Libraries			360,000	1.43%
Dean Recruitment			300,000	1.19%
Development Staffing for Carolina's Promise			300,000	1.19%
Career Center - Internships and Placements Tracking			250,000	0.99%
Insurance Reserve - Tort, Property, Casualty			211,148	0.84%
Enrollment Management - Retention Services			200,000	0.79%
Horizon Facilities Operating Budget Adjustment			185,000	0.73%
Board of Trustees Operations			150,000	0.59%
Student Conduct Case Management			100,000	0.40%
Online Learning Enhancements			90,000	0.36%
Equal Opportunity Programs - DOJ Initiative			75,000	0.30%
Student Disability Services			60,000	0.24%
TOTAL EXPENSE CHANGE			25,227,812	100.00%
TOTAL EXPENDITURES AND FUNDS USES	495,053,509		538,772,829	
FY CHANGE IN FUND BALANCE	(13,574,685)		0	
BEGINNING FUND BALANCE	123,574,685		110,000,000	
ENDING FUND BALANCE	110,000,000		110,000,000	

* Estimated FY13 state appropriations for University share of pay package and fringe allocations.

USES

USC Columbia - A FUNDS (excludes School of Medicine) FY2012 and FY2013 Budget

	Personnel	Fringe	Total Personal Services	Miscellaneous Expenditures, Projected Carryforward and Estimated New BOT Allocations	Contractual Services	Supplies	Fixed Costs (ex. Fringe)	Equipment and Library Books; Plant & Other	IIT's	Expenditure Sub-Total	FY2013 Projected Adjusted Budget
ACADEMIC UNITS											
System Affairs (Evening Program & Fort Jackson)	2,373,464	632,745	3,006,209	1,785,805	910,432	27,050	22,784	0	0	2,746,071	5,752,280
Honors College	1,598,970	359,053	1,958,023	2,336,804	300,584	55,500	17,500	0	0	2,720,388	4,678,411
Nursing	5,324,600	1,015,019	6,339,619	300,161	288,139	565,660	87,618	98,184	(21,500)	1,398,262	7,737,881
Pharmacy	4,921,225	1,286,262	6,207,487	1,652,396	775,391	256,696	248,051	60,800	(6,305)	2,987,029	9,194,516
Arnold School of Public Health	10,954,264	2,484,238	13,438,502	7,654,034	888,401	373,033	68,183	0	0	9,364,613	22,803,115
Hospitality, Retail and Sport Management	0	0	0	12,075,543	29,070	37,550	0	0	0	12,142,163	12,142,163
Moore School of Business	0	0	0	39,301,495	0	0	0	0	0	39,301,495	39,301,495
Education	9,494,544	2,889,892	12,384,436	5,980,631	519,150	118,700	139,871	155,000	(65,500)	6,457,862	18,542,288
Engineering and Computing	15,491,018	2,185,674	17,676,692	169,371	169,371	46,800	526,752	0	0	2,886,988	20,563,680
Law	11,020,393	2,872,821	13,893,214	3,385,455	1,029,517	303,583	208,410	1,148,684	0	6,075,649	19,968,863
Social Work	2,646,843	1,067,958	3,714,801	2,885,899	246,660	134,700	103,099	0	0	3,370,348	7,085,149
Music	4,408,067	1,119,377	5,527,444	(1,004)	361,250	151,249	483,872	0	(25,491)	969,876	6,497,320
U101	1,349,886	375,000	1,724,886	368,480	0	0	8,400	0	0	376,880	2,101,766
Mass Comm and Information Studies	6,039,450	1,538,856	7,578,306	1,372,669	0	327,660	359,263	0	0	2,162,242	9,740,548
Arts and Sciences	63,467,085	15,398,090	78,865,175	26,024,459	3,618,239	2,403,259	5,700,817	365,331	(253,682)	37,858,423	116,723,598
SUBTOTAL ACADEMIC UNITS	139,089,809	33,224,985	172,314,794	106,866,932	8,711,405	5,316,808	8,389,470	1,895,182	(362,478)	130,818,279	303,133,073
SERVICE UNITS											
Office of the President	1,131,352	288,460	1,419,812	176,722	468,305	73,800	9,300	0	0	728,127	2,147,939
Office of the Provost	4,044,489	991,633	5,036,132	30,951,667	1,138,037	434,291	246,999	731,000	(3,616)	33,498,378	38,534,510
Office of the CFO	965,096	240,000	1,205,096	3,751,438	111,445	76,250	187,000	0	0	4,126,133	5,331,229
Equal Opportunity Programs	318,556	71,805	390,361	45,624	30,937	20,000	3,000	4,204	(9,617)	87,048	477,209
Legal Affairs	868,160	204,660	1,072,820	795,909	479,950	12,900	16,000	0	0	1,311,859	2,384,679
Student Affairs	1,864,591	535,271	2,399,862	86,135	233,232	142,561	25,572	87,150	0	574,650	2,974,512
Board of Trustees	972,196	1,221,499	2,193,695	799,296	33,799	2,750	2,200	0	0	838,045	2,059,544
Finance	4,399,932	1,367,368	5,767,300	3,184,036	520,994	208,125	2,033,500	0	(522,800)	5,423,855	11,191,155
Law Enforcement and Safety	4,362,000	1,290,000	5,652,000	1,195,014	476,000	477,843	43,500	0	0	1,532,357	7,184,357
Business Affairs	2,820,496	872,361	3,692,857	155,723	497,458	788,200	132,794	0	(1,254,544)	1,041,331	4,734,188
Facilities Management	724,220	146,661	870,881	0	98,806	1,750	10,000	0	0	110,556	981,437
University Technology Services	11,348,450	3,396,489	14,744,939	767,434	2,282,007	455,409	481,508	241,470	(3,987,173)	230,655	14,975,504
Health and Safety	1,216,700	340,134	1,556,834	438,363	751,794	131,310	1,941,782	8,589	(382,971)	2,888,847	4,445,681
Human Resources	1,699,926	491,855	2,191,781	296,647	371,732	29,615	20,777	0	(267,969)	450,807	2,642,593
University Development	6,819,327	1,771,847	8,591,174	(1,937,784)	1,200,239	291,340	27,488	10,000	0	(408,717)	8,182,457
University Libraries	6,008,984	1,797,120	7,806,104	1,164,111	837,361	362,938	40,513	6,308,373	(23,295)	8,713,296	16,519,400
Graduate School	1,377,019	321,985	1,699,004	(418,808)	184,400	64,500	66,000	0	0	(127,203)	1,571,801
University Press	512,200	178,324	690,524	0	0	0	0	0	0	690,524	690,524
Research	3,135,609	605,247	3,740,856	1,901,545	23,000	20,000	20,000	0	0	1,944,545	5,685,401
Institutional Assessment and Compliance	565,427	162,618	728,045	(44,865)	20,575	5,575	1,400	0	0	(17,315)	710,730
Institute for Families in Society	70,198	20,916	91,114	0	0	3,515	0	0	0	94,629	94,629
Faculty Senate	43,117	12,460	55,577	103,953	20,035	1,550	750	0	0	126,288	181,865
Residential Learning Centers	344,187	114,351	458,538	(7,700)	32,309	25,489	35,070	0	0	85,168	543,706
Facility Services	10,998,556	3,931,917	14,930,473	3,034,023	4,257,473	3,022,530	890,977	45,192	(5,957,288)	5,292,907	20,223,380
Provost Special Projects	0	0	0	0	0	0	0	0	0	0	0
University Communications	2,250,222	619,475	2,869,697	1,089,913	508,842	147,275	31,664	4,100	0	1,791,794	4,661,491
Utilities	1,522,336	449,372	1,971,708	7,248,508	25,672,224	73,250	465	0	(7,998,316)	24,996,131	26,967,839
OneCarolina	0	0	0	21,765,557	0	0	0	0	0	21,765,557	21,765,557
Facilities Projects	0	0	0	2,275,196	0	0	0	0	0	2,275,196	2,275,196
Enrollment Management Services	6,022,272	1,681,430	7,703,702	3,486,110	1,175,649	607,028	97,215	0	0	5,366,002	13,069,704
Academic Support Services	2,145,107	571,535	2,716,642	1,039,544	157,637	79,715	99,743	0	0	1,376,539	4,093,181
Parking	866,259	226,261	1,092,520	707,886	1,124,228	370,000	0	0	(1,878,000)	839,508	1,932,028
Scholarships	0	0	0	738,940	0	9,909,353	0	0	0	10,648,293	10,648,293
SUBTOTAL SERVICE UNITS	79,416,994	22,950,658	102,367,652	84,099,285	42,269,126	8,686,637	16,872,910	8,541,778	(22,955,589)	137,514,147	239,881,799
GENERAL FUND											
General Fund	0	0	0	0	0	0	76,000,000	1,000,000	0	77,000,000	77,000,000
General Fund - System & Auxiliary	0	0	0	0	0	0	0	0	(7,332,090)	(7,332,090)	(7,332,090)
General Fund	0	0	0	29,582,886	0	0	0	0	0	29,582,886	29,582,886
SUBTOTAL GENERAL FUND	0	0	0	29,582,886	0	0	76,000,000	1,000,000	(7,332,090)	99,250,796	99,250,796
BELOW THE LINE ITEMS											
Small Business Development Center	375,881	100,772	476,653	494,590	4,193	2,388	8,500	0	0	509,671	986,324
Palmetto Poison Center	0	0	0	176,763	0	0	0	0	0	176,763	176,763
Law Library	0	0	0	344,074	0	0	0	0	0	344,074	344,074
Palmetto College	0	0	0	5,000,000	0	0	0	0	0	5,000,000	5,000,000
SUBTOTAL BELOW-THE-LINE	375,881	100,772	476,653	1,015,427	4,193	2,388	8,500	0	0	6,030,508	6,507,161
USC COLUMBIA A FUND BUDGET	218,882,684	56,276,415	275,159,099	221,564,490	50,984,724	14,005,833	101,270,880	11,437,960	(30,650,157)	373,613,730	648,772,829

* Projected adjusted budget includes \$1.5M allocated to Board Mandated Fees for Debt Services, Transportation and Student Activities.

USES

**USC Columbia - A FUNDS
(excludes School of Medicine)
FY2012 and FY2013 Budget**

	Instruction	Research	Public Service	Academic Support	Student Services	Institutional Support	Operation and Maintenance of Plant	Scholarships and Fellowships	Estimated Carryforward - Unallocated to Program	FY2013 Projected Adjusted Budget
ACADEMIC UNITS										
System Affairs (Evening Program & Fort Jackson)	4,147,186	0	0	439,090	0	0	0	0	1,166,004	5,752,280
Honors College	3,860,807	0	0	0	0	0	0	0	817,604	4,678,411
Nursing	7,371,460	16,340	0	30,700	0	0	0	0	319,381	7,737,881
Pharmacy	5,946,211	0	71,862	1,711,038	0	20,000	0	0	1,445,405	9,194,516
Arnold School of Public Health	14,118,379	27,106	825,647	2,108,062	0	0	0	0	5,723,921	22,803,115
Hospitality, Retail and Sport Management	7,702,701	0	0	0	0	0	0	0	4,439,462	12,142,163
Moore School of Business	35,267,710	0	0	0	0	0	0	0	4,033,785	39,301,495
Education	14,422,056	0	100,000	0	0	0	0	0	4,320,232	18,942,288
Engineering and Computing	17,448,602	88,375	0	1,865,235	0	0	0	0	1,161,488	20,563,680
Law	11,523,259	0	0	2,710,627	897,048	257,929	0	0	4,580,000	19,968,863
Social Work	2,048,743	0	0	3,327,100	0	0	0	0	1,709,306	7,085,149
Music	6,435,177	0	0	0	62,000	0	0	0	143	6,497,320
U101	1,733,286	0	0	0	0	0	0	0	388,480	2,101,766
Mass Comm and Information Studies	7,597,703	0	0	1,053,297	0	0	0	0	1,089,548	9,740,548
Arts and Sciences	83,111,608	4,836,768	47,000	2,950,407	0	0	0	0	25,777,815	116,723,598
SUBTOTAL ACADEMIC UNITS	92,442,597	4,836,768	47,000	4,003,704	0	0	0	0	27,235,843	303,133,973
SERVICE UNITS										
Office of the President	0	0	0	203,200	0	1,768,017	0	0	176,722	2,147,939
Office of the Provost	15,466,152	10,000	0	452,500	1,459,512	2,401,024	0	0	18,745,322	38,534,510
Office of the CFO	0	0	0	0	0	3,219,620	0	0	2,111,609	5,331,229
Equal Opportunity Programs	0	0	10,933	0	0	486,276	0	0	0	477,209
Legal Affairs	0	0	0	0	0	1,590,036	0	0	794,643	2,384,679
Student Affairs	0	0	0	0	1,366,233	1,522,144	0	0	86,135	2,974,512
Board of Trustees	0	0	0	0	0	1,773,057	0	0	286,487	2,059,544
Finance	0	0	0	0	0	8,101,500	0	0	3,089,655	11,191,155
Law Enforcement and Safety	0	0	0	0	0	0	6,589,343	0	585,014	7,184,357
Business Affairs	0	0	583,098	0	0	3,225,915	769,452	0	155,723	4,734,188
Facilities Management	0	0	0	0	0	0	981,437	0	0	981,437
University Technology Services	0	0	0	4,123,969	0	10,084,191	0	0	767,434	14,975,594
Health and Safety	0	0	0	0	0	1,248,427	2,970,271	0	226,983	4,445,681
Human Resources	0	0	0	296,034	0	2,049,902	0	0	296,647	2,642,583
University Development	0	0	0	0	0	8,227,599	0	0	(45,142)	8,182,457
University Libraries	0	0	0	15,728,796	0	0	0	0	790,604	16,519,400
Graduate School	15,856	0	0	1,248,955	0	0	0	0	306,990	1,371,801
University Press	0	0	0	690,524	0	0	0	0	690,524	690,524
Research	0	4,600	0	3,993,797	0	0	0	0	5,685,401	5,685,401
Institutional Assessment and Compliance	0	0	0	0	0	588,622	0	0	1,687,004	1,687,004
Institute for Families in Society	0	94,629	0	0	0	0	0	0	142,108	710,730
Faculty Senate	0	0	0	90,460	0	0	0	0	94,629	94,629
Residential Learning Centers	0	0	0	368,164	183,242	0	0	0	91,405	181,865
Facility Services	0	0	0	0	0	685,438	19,033,819	0	(7,700)	543,706
Provost Special Projects	0	0	0	0	0	0	0	0	0	0
University Communications	0	0	0	0	0	4,060,316	0	0	601,175	4,661,491
Utilities	0	0	0	0	0	21,500,000	19,719,331	0	7,248,508	26,967,839
One Carolina	0	0	0	0	0	0	0	0	265,557	21,765,557
Facilities Projects	0	0	0	0	0	0	0	0	2,275,196	2,275,196
Enrollment Management Services	0	0	0	142,000	11,351,939	254,655	0	0	1,321,110	13,069,704
Academic Support Services	0	0	167,688	1,054,779	2,831,170	0	0	0	39,544	4,093,181
Parking	0	0	0	0	1,359,950	572,078	0	0	0	1,932,028
Scholarships	0	0	0	0	0	0	0	0	10,648,293	10,648,293
SUBTOTAL SERVICE UNITS	15,482,008	109,229	761,719	28,393,178	18,552,046	73,318,817	50,063,653	10,648,293	42,552,856	239,881,799
GENERAL FUND										
General Fund	7,250,000	8,750,000	0	0	0	1,000,000	0	60,000,000	0	77,000,000
General Fund - System & Auxiliary	0	0	0	(957,510)	(201,456)	(6,077,322)	(95,802)	0	0	(7,332,090)
General Fund (includes estimated BOT allocations)	(5,785,000)	0	0	0	0	24,822,336	545,550	0	10,000,000	29,582,886
SUBTOTAL GENERAL FUND	1,465,000	8,750,000	0	(957,510)	(201,456)	19,745,014	449,748	60,000,000	10,000,000	99,250,796
BELOW THE LINE ITEMS										
Small Business Development Center	0	0	491,734	0	0	0	0	0	494,590	986,324
Palmetto Poison Center	0	0	176,763	0	0	0	0	0	0	176,763
Law Library	0	0	0	344,074	0	0	0	0	0	344,074
Palmetto College	5,000,000	0	0	0	0	0	0	0	0	5,000,000
SUBTOTAL BELOW-THE-LINE	5,000,000	0	668,497	344,074	0	0	0	0	494,590	6,507,161
USC COLUMBIA A FUND BUDGET	114,389,605	13,695,997	1,477,216	31,783,446	18,350,590	93,063,831	50,513,401	70,648,293	80,283,289	648,772,829

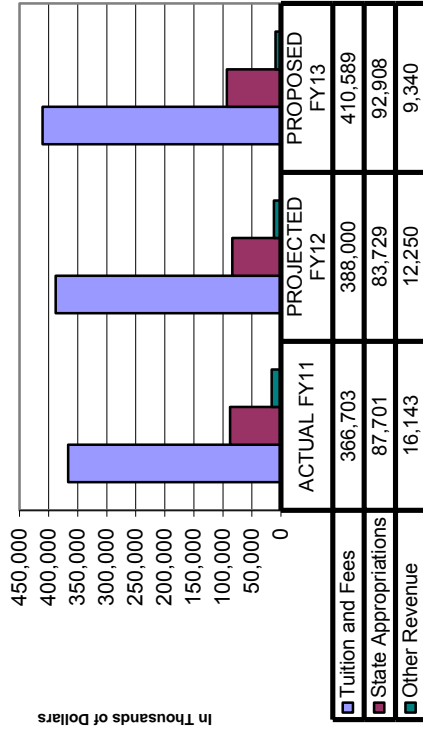
* Projected adjusted budget includes \$1.5M allocated to Board Mandated Fees for Debt Service, Transportation and Student Activities.

USC Columbia

General "A" Fund Sources and Uses Summary

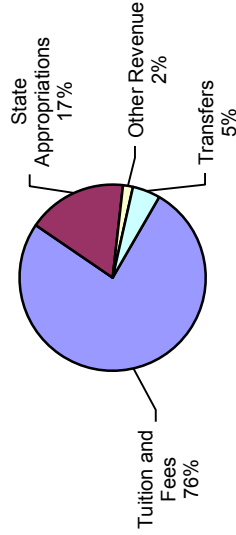
(Dollars are in thousands '000')

Major Revenue Sources By Year



Fund Sources - Proposed FY13

*excluding prior year fund balance



	ACTUAL FY11	PROJECTED FY12	PROPOSED FY13
Fund Sources			
Tuition and Fees	366,703	388,000	410,589
State Appropriations	87,701	83,729	92,908
Other Revenue	16,143	12,250	9,340
Transfers	-1,039	-2,500	25,935
Prior Year's Fund Balance	111,094	123,574	110,000
Total Fund Sources	580,602	605,053	648,772
Fund Uses			
Instruction	222,440	237,750	244,682
Research	18,402	19,000	13,828
Public Service	2,354	3,000	2,475
Academic Support	45,739	50,000	43,975
Student Services	14,599	16,500	19,310
Institutional Support	40,610	48,000	93,341
Operation & Maint of Plant	50,050	52,500	50,513
Scholarships & Fellowships	62,834	68,303	70,648
Total Fund Uses	457,028	495,053	538,772
Net Fund Balance	123,574	110,000	110,000

**University of South Carolina
FY2013
Summary of State Appropriations**

	FY 2012 State Budget	Governor's FY 2013 Budget*	House FY 2013 Budget	Senate FY 2013 Budget	Conference FY 2013 Budget
USC Columbia					
Beginning Base Recurring Allocation	81,426,688	82,716,253	82,716,253	82,716,253	82,716,253
Add: Below the Line Recurring					
Small Business Development Center	491,734	491,734	491,734	491,734	491,734
Law Library	344,074	344,074	344,074	344,074	344,074
Palmetto Poison Center	176,763	176,763	176,763	176,763	176,763
Employee Pay Plan *	0	0	1,643,763	2,465,644	Pending
Fringe - Retirement *	0	616,998	616,998	616,998	616,998
Fringe - Health Insurance**	1,289,565	909,371	974,790	1,025,170	Pending
Total Recurring Base	83,728,824	85,255,193	86,964,375	87,836,636	84,345,822
Budget Adjustments					
HEPI Growth	0	701,758	0	0	0
Reduce Funding - Lobbyists	0	0	(53,368)	0	Pending
Palmetto College	0	0	2,885,000	2,885,000	2,885,000
Total Budget Adjustments	0	701,758	2,831,632	2,885,000	2,885,000
Base Recurring Budget	83,728,824	85,956,951	89,796,007	90,721,636	87,230,822
Non-Recurring Allocation					
Law School	0	0	10,000,000	10,000,000	10,000,000
Palmetto College	0	0	2,115,000	2,115,000	2,115,000
Palmetto Poison center	0	0	71,862	71,862	71,862
Deferred Maintenance - CRF and Lottery	0	0	0	4,077,263	Pending
Total Non-Recurring Allocation	0	0	12,186,862	16,264,125	12,186,862
Total State Appropriations for Operating	83,728,824	85,956,951	101,982,869	106,985,761	99,417,684

*Estimated for FY13. Pay Plan: Governor 0%; House 2%; Senate 3%.

**Fringe - Actual for FY12. Estimated for FY13. Governor and House: Employer & Employee Increase; Senate: Employer Increase only

UNIVERSITY OF SOUTH CAROLINA COLUMBIA BUDGET SUMMARY
Statement of Total Current Funds Resources and Uses

Sources:	ACTUAL 2011			PROJECTED 2012			PROPOSED 2013			PRELIMINARY 2014			Pct of Resources or Uses
	TOTAL 2011	Projected Unrestricted	Projected Restricted	TOTAL 2012	Proposed Unrestricted	Proposed Restricted	TOTAL 2013	Proposed Unrestricted	Proposed Restricted	TOTAL 2014	Proposed Unrestricted	Proposed Restricted	
Revenue:													
Tuition and fees	390,209,183	411,600,000	1,000,000	412,600,000	434,986,994	1,000,000	435,986,994	469,898,000	1,000,000	470,898,000	469,898,000	1,000,000	39.13%
State appropriations	88,266,355	83,728,824	500,000	84,228,824	92,908,498	500,000	93,408,498	92,858,118	500,000	93,358,118	92,858,118	500,000	7.76%
Grants, contracts, and gifts	245,356,317	26,887,000	217,700,000	244,587,000	25,687,000	227,450,000	253,337,000	28,637,000	230,179,847	258,816,847	28,637,000	230,179,847	21.51%
Sales and service educational and other sources	66,174,615	25,600,000	4,200,000	29,800,000	23,390,098	4,400,000	27,790,098	28,150,000	4,350,000	32,500,000	28,150,000	4,350,000	2.70%
Net Transfers	142,937,353	147,403,862	0	147,403,862	148,693,016	0	148,693,016	148,189,306	0	148,189,306	148,189,306	0	12.31%
Total	932,943,823	695,219,686	223,400,000	918,619,686	725,865,606	233,350,000	959,215,606	767,732,424	236,029,847	1,003,762,271	767,732,424	236,029,847	83%
Transfers and Prior Year Balances:													
Net Transfers	(63,154,035)	(37,919,434)	(22,200,000)	(60,119,434)	(17,489,316)	(15,000,000)	(32,489,316)	(21,566,332)	(12,869,847)	(34,426,179)	(21,566,332)	(12,869,847)	-2.86%
Beginning Fund Balance	245,978,534	234,287,114	15,886,956	250,174,070	196,367,680	(6,313,044)	190,054,636	228,819,802	0	234,109,015	234,109,015	0	19.45%
Total	182,824,499	196,367,680	(6,313,044)	190,054,636	211,330,486	(15,000,000)	196,330,486	212,542,683	(12,859,847)	199,682,836	212,542,683	(12,859,847)	17%
Total Current Resources	1,115,768,322	891,587,366	217,086,956	1,108,674,322	937,196,092	218,350,000	1,155,546,092	980,275,107	223,170,000	1,203,445,107	980,275,107	223,170,000	100%
Uses:													
Educational and General:													
Instruction	228,557,445	243,275,000	100,000	243,375,000	250,206,896	90,000	250,296,896	270,525,000	100,000	270,625,000	270,525,000	100,000	28.31%
Research	132,685,339	31,500,000	105,600,000	137,100,000	26,827,818	106,200,000	133,027,818	34,000,000	108,000,000	142,000,000	34,000,000	108,000,000	14.86%
Public service	33,853,891	8,650,000	23,700,000	32,350,000	8,099,725	23,700,000	31,799,725	8,875,000	25,000,000	33,875,000	8,875,000	25,000,000	3.54%
Academic support	55,806,732	55,165,000	290,000	55,415,000	49,600,298	260,000	49,860,298	60,625,000	300,000	60,925,000	60,625,000	300,000	6.37%
Student services	33,021,446	28,450,000	2,200,000	30,650,000	31,732,638	2,200,000	33,932,638	35,223,000	2,250,000	37,473,000	35,223,000	2,250,000	3.92%
Institutional support	45,406,050	58,000,000	9,000	58,009,000	98,341,760	10,000	98,351,760	77,608,118	10,000	77,618,118	77,608,118	10,000	8.12%
Operation and maintenance of plant	80,113,492	54,000,000	10,000	54,010,000	52,013,401	10,000	52,023,401	56,500,000	10,000	56,510,000	56,500,000	10,000	5.91%
Scholarships and fellowships	150,346,981	73,853,509	85,217,956	159,071,465	76,498,293	85,880,000	162,378,293	78,250,000	87,500,000	165,750,000	78,250,000	87,500,000	17.34%
Total Educational & General Expenditures	759,791,376	552,893,509	217,086,956	769,980,465	593,320,829	218,350,000	811,670,829	621,606,118	223,170,000	844,776,118	621,606,118	223,170,000	88%
Total Auxiliary Enterprises	105,802,875	109,874,055	0	109,874,055	109,766,248	0	109,766,248	111,023,919	0	111,023,919	111,023,919	0	12%
Total Current Uses	865,594,251	662,767,564	217,086,956	879,854,520	703,087,077	218,350,000	921,437,077	732,630,037	223,170,000	955,800,037	732,630,037	223,170,000	100%
Ending Fund Balance	250,174,071	228,819,802	0	228,819,802	234,109,015	0	234,109,015	247,645,070	0	247,645,070	247,645,070	0	

USC Columbia
Total Current Funds Revenue Change FY2012 to FY2013
 (Does not include carryforward funds)

	FY2011	FY2012	CHANGE
A Funds	475,398,687	512,837,590	37,438,903
B & C Funds	143,546,598	148,693,016	5,146,418
D Funds	5,562,000	6,210,000	648,000
E Funds	51,600,000	57,500,000	5,900,000
R Funds	215,000	225,000	10,000
S Funds	1,100,000	400,000	(700,000)
All Restricted Funds	230,350,000	233,350,000	3,000,000
TOTAL	907,772,285	959,215,606	51,443,321

USC Columbia
Total A Funds Budget Change FY2011 to FY2012

	FY2011	FY2012	CHANGE
A Fund Resources			
Carryforward (est)	120,000,000	110,000,000	(10,000,000)
Tuition	383,552,639	410,588,994	27,036,355
State Appropriation	81,373,320	86,791,065	5,417,745
State - Below-the-Line	1,012,571	6,117,433	5,104,862
Other Revenue	9,460,157	9,340,098	(120,059)
Net Transfers	25,274,535	25,935,239	660,704
TOTAL	620,673,222	648,772,829	28,099,607

Reconcile A Fund Revenue Change to A Fund Budget Change:
 A Fund Budget Change - FY2012 to FY2013 28,099,607
 Change in Carryforward 10,000,000
 Change in Transfers (660,704)
37,438,903

UNIVERSITY OF SOUTH CAROLINA COLUMBIA
FY 2011 ACTUAL UNRESTRICTED CURRENT FUNDS SUMMARY

	A Funds	B Funds	C Funds	D Funds	E Funds	R Funds	S Funds	TOTAL
RESOURCES:								
Revenue:								
Tuition and Fees	366,702,818	0	0	3,916,658	18,734,248	0	0	389,353,724
State Appropriations	87,701,340	0	0	0	0	0	0	87,701,340
Grants, Contracts and Gifts	4,762,884	0	0	10,139	23,749,936	124,091	16	28,647,066
Sales & Service of Educ. and Other Sources	11,380,349	0	0	1,781,918	18,017,006	273,846	339,165	31,792,284
Sales & Service of Auxiliary Enterprise	0	46,213,259	96,724,094	0	0	0	0	142,937,353
Total	470,547,391	46,213,259	96,724,094	5,708,715	60,501,190	397,937	339,181	680,431,767
Transfers:								
Transfers-In	26,439,717	4,000,000	5,375,932	1,722,973	67,951,788	707,719	4,990,839	111,188,968
Transfers-Out	(27,478,644)	(19,069,517)	(24,226,979)	(1,484,946)	(78,739,024)	(147,607)	(98,805)	(151,245,522)
Net Transfers	(1,038,927)	(15,069,517)	(18,851,047)	238,027	(10,787,236)	560,112	4,892,034	(40,056,554)
Prior Year's Fund Balance	111,094,456	22,036,403	21,816,546	3,121,978	68,268,130	6,431,333	1,290,420	234,059,266
TOTAL RESOURCES	580,602,920	53,180,145	99,689,593	9,068,720	117,982,084	7,389,382	6,521,635	874,434,479
USES:								
Educational and General Expenditures:								
Instruction	222,440,183	0	0	0	5,660,958	29,539	0	228,130,680
Research	18,402,231	0	0	0	11,482,354	576	0	29,885,161
Public Service	2,353,610	0	0	0	5,491,629	136,945	0	7,982,184
Academic Support	45,739,190	0	0	83,844	5,190,876	79,484	0	51,093,394
Student Services	14,598,849	0	0	5,261,689	5,962,247	19,447	0	25,842,232
Institutional Support	40,610,450	0	0	0	4,311,376	409,875	0	45,331,701
Operation and Maintenance of Plant	50,050,265	0	0	0	27,602,259	0	0	77,652,524
Scholarships and Fellowships	62,833,456	0	0	0	267,438	0	5,325,719	68,426,613
Total	457,028,234	0	0	5,345,533	65,969,137	675,866	5,325,719	534,344,489
Auxiliary Expenditures	0	29,953,653	75,849,222	0	0	0	0	105,802,875
TOTAL USES	457,028,234	29,953,653	75,849,222	5,345,533	65,969,137	675,866	5,325,719	640,147,364
Fund Balance	123,574,686	23,226,492	23,840,371	3,723,187	52,012,947	6,713,516	1,195,916	234,287,115

Note: Based on FY2011 Final Post-Close

UNIVERSITY OF SOUTH CAROLINA COLUMBIA
FY 2012 PROJECTED UNRESTRICTED CURRENT FUNDS SUMMARY

<u>RESOURCES:</u>	A Funds	B Funds	C Funds	D Funds	E Funds	R Funds	S Funds	TOTAL
Revenue:								
Tuition and Fees	388,000,000	0	0	4,100,000	19,500,000	0	0	411,600,000
State Appropriations	83,728,824	0	0	0	0	0	0	83,728,824
Grants, Contracts and Gifts	4,750,000	0	0	12,000	22,000,000	125,000	0	26,887,000
Sales & Service of Educ. and Other Sources	7,500,000	0	0	1,800,000	15,500,000	50,000	750,000	25,600,000
Sales & Service of Auxiliary Enterprise	0	50,095,800	97,308,062	0	0	0	0	147,403,862
Total	483,978,824	50,095,800	97,308,062	5,912,000	57,000,000	175,000	750,000	695,219,686
Transfers:								
Transfers-In	8,500,000	0	0	1,600,000	66,000,000	600,000	4,700,000	81,400,000
Transfers-Out	(11,000,000)	(16,135,095)	(18,984,339)	(2,100,000)	(71,000,000)	(100,000)	0	(119,319,434)
Net Transfers	(2,500,000)	(16,135,095)	(18,984,339)	(500,000)	(5,000,000)	500,000	4,700,000	(37,919,434)
Prior Year's Fund Balance	123,574,685	23,226,492	23,840,371	3,723,187	52,012,947	6,713,516	1,195,916	234,287,114
TOTAL RESOURCES	605,053,509	57,187,197	102,164,094	9,135,187	104,012,947	7,388,516	6,645,916	891,587,366
<u>USES:</u>								
Educational and General Expenditures:								
Instruction	237,750,000	0	0	0	5,500,000	25,000	0	243,275,000
Research	19,000,000	0	0	0	12,500,000	0	0	31,500,000
Public Service	3,000,000	0	0	0	5,500,000	150,000	0	8,650,000
Academic Support	50,000,000	0	0	90,000	5,000,000	75,000	0	55,165,000
Student Services	16,500,000	0	0	5,900,000	6,000,000	50,000	0	28,450,000
Institutional Support	48,000,000	0	0	0	4,500,000	5,500,000	0	58,000,000
Operation and Maintenance of Plant	52,500,000	0	0	0	1,500,000	0	0	54,000,000
Scholarships and Fellowships	68,303,509	0	0	0	300,000	0	5,250,000	73,853,509
Total	495,053,509	0	0	5,990,000	40,800,000	5,800,000	5,250,000	552,893,509
Auxiliary Expenditures	0	30,467,315	79,406,740	0	0	0	0	109,874,055
TOTAL USES	495,053,509	30,467,315	79,406,740	5,990,000	40,800,000	5,800,000	5,250,000	662,767,564
Fund Balance	110,000,000	26,719,882	22,757,354	3,145,187	63,212,947	1,588,516	1,395,916	228,819,802

UNIVERSITY OF SOUTH CAROLINA COLUMBIA
FY 2013 PROPOSED UNRESTRICTED CURRENT FUNDS SUMMARY

	A Funds	B Funds	C Funds	D Funds	E Funds	R Funds	S Funds	TOTAL
RESOURCES:								
Revenue:								
Tuition and Fees	410,588,994	0	0	4,398,000	20,000,000	0	0	434,986,994
State Appropriations	92,908,498	0	0	0	0	0	0	92,908,498
Grants, Contracts and Gifts	3,750,000	0	0	12,000	22,000,000	125,000	0	25,887,000
Sales & Service of Educ. and Other Sources	5,590,098	0	0	1,800,000	15,500,000	100,000	400,000	23,390,098
Sales & Service of Auxiliary Enterprise	0	52,467,501	96,225,515	0	0	0	0	148,693,016
Total	512,837,590	52,467,501	96,225,515	6,210,000	57,500,000	225,000	400,000	725,865,606
Transfers:								
Transfers-In	31,594,228	0	0	1,600,000	66,000,000	600,000	5,000,000	104,794,228
Transfers-Out	(5,658,989)	(25,709,752)	(18,314,803)	(1,500,000)	(71,000,000)	(100,000)	0	(122,283,544)
Net Transfers	25,935,239	(25,709,752)	(18,314,803)	100,000	(5,000,000)	500,000	5,000,000	(17,489,316)
Prior Year's Fund Balance	110,000,000	26,719,882	22,757,354	3,145,187	63,212,947	1,588,516	1,395,916	228,819,802
TOTAL RESOURCES	648,772,829	53,477,631	100,668,066	9,455,187	115,712,947	2,313,516	6,795,916	937,196,092
USES:								
<u>Educational and General Expenditures:</u>								
Instruction	244,681,896	0	0	0	5,500,000	25,000	0	250,206,896
Research	13,827,818	0	0	0	13,000,000	0	0	26,827,818
Public Service	2,474,725	0	0	0	5,500,000	125,000	0	8,099,725
Academic Support	43,975,298	0	0	75,000	5,500,000	50,000	0	49,600,298
Student Services	19,309,638	0	0	6,198,000	6,200,000	25,000	0	31,732,638
Institutional Support	93,341,760	0	0	0	4,500,000	500,000	0	98,341,760
Operation and Maintenance of Plant	50,513,401	0	0	0	1,500,000	0	0	52,013,401
Scholarships and Fellowships	70,648,293	0	0	0	300,000	0	5,550,000	76,498,293
Total	538,772,829	0	0	6,273,000	42,000,000	725,000	5,550,000	593,320,829
Auxiliary Expenditures	0	32,460,104	77,306,144	0	0	0	0	109,766,248
TOTAL USES	538,772,829	32,460,104	77,306,144	6,273,000	42,000,000	725,000	5,550,000	703,087,077
Fund Balance	110,000,000	21,017,527	23,361,922	3,182,187	73,712,947	1,588,516	1,245,916	234,109,015

UNIVERSITY OF SOUTH CAROLINA COLUMBIA
FY 2014 PRELIMINARY UNRESTRICTED CURRENT FUNDS SUMMARY

RESOURCES:	A Funds	B Funds	C Funds	D Funds	E Funds	R Funds	S Funds	TOTAL
Revenue:								
Tuition and Fees	445,000,000	0	0	4,398,000	20,500,000	0	0	469,898,000
State Appropriations	92,858,118	0	0	0	0	0	0	92,858,118
Grants, Contracts and Gifts	5,500,000	0	0	12,000	23,000,000	125,000	0	28,637,000
Sales & Service of Educ. and Other Sources	10,000,000	0	0	1,800,000	15,500,000	100,000	750,000	28,150,000
Sales & Service of Auxiliary Enterprise	0	51,592,791	96,596,515	0	0	0	0	148,189,306
Total	553,358,118	51,592,791	96,596,515	6,210,000	59,000,000	225,000	750,000	767,732,424
Transfers:								
Transfers-In	22,500,000	0	0	1,600,000	66,000,000	600,000	4,700,000	95,400,000
Transfers-Out	(10,000,000)	(15,863,298)	(17,503,034)	(1,500,000)	(72,000,000)	(100,000)	0	(116,966,332)
Net Transfers	12,500,000	(15,863,298)	(17,503,034)	100,000	(6,000,000)	500,000	4,700,000	(21,566,332)
Prior Year's Fund Balance	110,000,000	21,017,527	23,361,922	3,182,187	73,712,947	1,588,516	1,245,916	234,109,015
TOTAL RESOURCES	675,858,118	56,747,020	102,455,403	9,492,187	126,712,947	2,313,516	6,695,916	980,275,107
USES:								
Educational and General Expenditures:								
Instruction	265,000,000	0	0	0	5,500,000	25,000	0	270,525,000
Research	20,000,000	0	0	0	14,000,000	0	0	34,000,000
Public Service	3,250,000	0	0	0	5,500,000	125,000	0	8,875,000
Academic Support	55,000,000	0	0	75,000	5,500,000	50,000	0	60,625,000
Student Services	22,500,000	0	0	6,198,000	6,500,000	25,000	0	35,223,000
Institutional Support	72,608,118	0	0	0	4,500,000	500,000	0	77,608,118
Operation and Maintenance of Plant	55,000,000	0	0	0	1,500,000	0	0	56,500,000
Scholarships and Fellowships	72,500,000	0	0	0	300,000	0	5,450,000	78,250,000
Total	565,858,118	0	0	6,273,000	43,300,000	725,000	5,450,000	621,606,118
Auxiliary Expenditures	0	33,179,207	77,844,712	0	0	0	0	111,023,919
TOTAL USES	565,858,118	33,179,207	77,844,712	6,273,000	43,300,000	725,000	5,450,000	732,630,037
Fund Balance	110,000,000	23,567,813	24,610,691	3,219,187	83,412,947	1,588,516	1,245,916	247,645,070

Note: Institutional Support budget contains undistributed BOT allocations including pay package and fringe allocations. OneCarolina increase in expenditures also accounts for increase in budget projection.

UNIVERSITY OF SOUTH CAROLINA COLUMBIA BUDGET SUMMARY
Statement of Restricted Funds Resources and Uses

	ACTUAL 2011		PROJ 2012		PROPOSED 2013		PRELIMINARY 2014	
	Actual Restricted	Projected Restricted	Proposed Restricted	Pct of Resources or Uses	Proposed Restricted	Pct of Resources or Uses	Proposed Restricted	Pct of Resources or Uses
Sources:								
Revenue:								
Tuition and fees	855,459	1,000,000	1,000,000	0.46%	1,000,000	0.46%	1,000,000	0.45%
State appropriations	565,015	500,000	500,000	0.23%	500,000	0.23%	500,000	0.22%
Federal Grants and Contracts	142,964,661	144,400,000	149,000,000	68.24%	149,000,000	68.24%	151,079,847	67.70%
State Grants and Contracts	51,685,350	48,500,000	51,000,000	23.36%	51,000,000	23.36%	51,200,000	22.94%
Local Grants and Contracts	562,779	400,000	450,000	0.21%	450,000	0.21%	500,000	0.22%
NonGovernmental Grants and Contracts	12,614,695	14,800,000	16,100,000	7.37%	16,100,000	7.37%	16,400,000	7.35%
Private Gifts	8,881,766	9,600,000	10,900,000	4.99%	10,900,000	4.99%	11,000,000	4.93%
Endowment Income	3,633,588	3,700,000	3,900,000	1.79%	3,900,000	1.79%	3,800,000	1.70%
Interest Income	200,959	200,000	200,000	0.09%	200,000	0.09%	200,000	0.09%
Other Sources (Include Federal Stimulus Funds) ⁽¹⁾	30,547,784	300,000	300,000	0.14%	300,000	0.14%	350,000	0.16%
Total	252,512,056	223,400,000	233,350,000	107%	233,350,000	107%	236,029,847	106%
Transfers and Prior Year Balances:								
Net Transfers	(23,097,481)	(22,200,000)	(15,000,000)		(15,000,000)		(12,859,847)	-5.76%
Beginning Fund Balance	11,919,268	15,886,956	0		0		0	0.00%
Total	(11,178,213)	(6,313,044)	(15,000,000)	0%	(15,000,000)	0%	(12,859,847)	-6%
Total Current Resources	241,333,843	217,086,956	218,350,000	107%	218,350,000	107%	223,170,000	100%
Uses:								
Educational and General:								
Instruction	426,765	100,000	90,000	0.04%	90,000	0.04%	100,000	0.04%
Research	102,800,178	105,600,000	106,200,000	48.64%	106,200,000	48.64%	108,000,000	48.39%
Public service	25,874,707	23,700,000	23,700,000	10.85%	23,700,000	10.85%	25,000,000	11.20%
Academic support	4,713,338	250,000	260,000	0.12%	260,000	0.12%	300,000	0.13%
Student services	7,179,214	2,200,000	2,200,000	1.01%	2,200,000	1.01%	2,250,000	1.01%
Institutional support	74,349	9,000	10,000	0.00%	10,000	0.00%	10,000	0.00%
Operation and maintenance of plant	2,460,968	10,000	10,000	0.00%	10,000	0.00%	10,000	0.00%
Scholarships and fellowships	81,920,368	85,217,956	85,880,000	39.33%	85,880,000	39.33%	87,500,000	39.21%
Total Educational & General Expenditures	225,446,887	217,086,956	218,350,000	100%	218,350,000	100%	223,170,000	100%
Total Current Uses	225,446,887	217,086,956	218,350,000	100%	218,350,000	100%	223,170,000	100%
Ending Fund Balance	15,886,956	0	0		0		0	

Note:

1) The actual FY11 Federal Stimulus Funds received were \$30,093,821 which is included in "Other Sources". The funds were expended for instruction of \$24,314, research of \$124,414, academic support of \$4,575,400, student services of \$2,031,139, operations and maintenance of \$2,376,242, and transfers of \$20,961,342.

UNIVERSITY OF SOUTH CAROLINA COLUMBIA
BUDGET SUMMARY OF AUXILIARY ENTERPRISE FUNDS

	ACTUAL 2011	PROJECTED 2012	PROPOSED 2013	PRELIMINARY 2014
REVENUES				
Department of Athletics	83,700,666	83,910,257	81,797,000	82,010,000
Housing and Residential Services	33,012,025	36,241,810	37,850,615	37,139,133
Student Health Services	11,658,639	12,247,325	12,360,221	12,846,958
Bookstores	1,812,986	1,958,900	1,961,500	1,966,200
Coliseum/Koger	1,242,507	1,060,669	1,090,315	1,080,315
Parking	6,913,086	6,921,700	7,826,700	7,940,000
Food Service	1,542,595	1,606,665	2,256,665	1,606,700
CarolinaCard	546,125	675,000	725,000	735,000
Other Auxiliary Operations	2,508,724	2,781,536	2,825,000	2,865,000
Total Revenues	142,937,353	147,403,862	148,693,016	148,189,306
EXPENDITURES				
Department of Athletics	71,130,008	74,393,547	72,032,700	72,632,500
Housing and Residential Services	21,035,843	21,100,810	22,077,365	22,451,733
Student Health Services	8,963,823	9,616,505	10,632,739	10,977,474
Bookstores	45,517	26,820	26,600	26,450
Coliseum/Koger	954,864	744,565	770,672	760,672
Parking	3,125,878	3,300,000	3,486,082	3,400,000
Food Service	(46,013)	(250,000)	(250,000)	(250,000)
CarolinaCard	470,454	650,000	670,000	690,000
Other Auxiliary Operations	122,501	291,808	320,090	335,090
Total Expenditures	105,802,875	109,874,055	109,766,248	111,023,919
MANDATORY TRANSFERS IN / (OUT)				
Housing and Residential Services	(9,654,673)	(9,874,450)	(9,773,650)	(11,947,491)
Student Health Services	0	0	0	0
Parking	(1,746,411)	(1,752,663)	(1,760,575)	(1,774,831)
Total Mandatory Transfers	(11,401,084)	(11,627,113)	(11,534,225)	(13,722,322)
NONMANDATORY TRANSFERS IN / (OUT)				
Department of Athletics	(11,811,936)	(10,998,348)	(8,971,100)	(8,700,000)
Housing and Residential Services	(4,811,428)	(5,400,000)	(9,600,000)	(610,000)
Student Health Services	(29,690)	(360,645)	(336,102)	(305,807)
Bookstores	(1,472,214)	(1,479,000)	(1,479,000)	(1,484,000)
Coliseum/Koger	31,278	65,351	39,357	49,357
Parking	(1,805,642)	(1,768,270)	(2,579,472)	(2,700,000)
Food Service	(573,726)	(500,000)	(6,000,000)	(3,000,000)
CarolinaCard	11,198	12,000	13,000	15,000
Other Auxiliary Operations	(2,057,320)	(3,063,409)	(3,577,013)	(2,908,560)
Total Non-Mandatory Transfers	(22,519,480)	(23,492,321)	(32,490,330)	(19,644,010)
TOTAL EXPENDITURES AND TRANSFERS	139,723,439	144,993,489	153,790,803	144,390,251
REVENUES OVER / (UNDER)				
EXPENDITURES AND TRANSFERS				
Department of Athletics	758,722	(1,481,638)	793,200	677,500
Housing and Residential Services	(2,489,919)	(133,450)	(3,600,400)	2,129,909
Student Health Services	2,665,126	2,270,175	1,391,380	1,563,677
Bookstores	295,255	453,080	455,900	455,750
Coliseum/Koger	318,921	381,455	359,000	369,000
Parking	235,155	100,767	571	65,169
Food Service	1,014,882	1,356,665	(3,493,335)	(1,143,300)
CarolinaCard	86,869	37,000	68,000	60,000
Other Auxiliary Operations	328,903	(573,681)	(1,072,103)	(378,650)
TOTAL REVENUES OVER / (UNDER)	3,213,914	2,410,373	(5,097,787)	3,799,055
ENDING FUND BALANCE				
Department of Athletics	11,732,245	10,250,607	11,043,807	11,721,307
Housing and Residential Services	5,787,052	5,653,602	2,053,202	4,183,111
Student Health Services	12,770,273	15,040,448	16,431,828	17,995,505
Bookstores	2,994,809	3,447,889	3,903,789	4,359,539
Coliseum/Koger	1,524,711	1,906,166	2,265,166	2,634,166
Parking	2,466,410	2,567,177	2,567,748	2,632,917
Food Service	4,669,167	6,025,832	2,532,497	1,389,197
CarolinaCard	159,948	196,948	264,948	324,948
Other Auxiliary Operations	4,962,248	4,388,567	3,316,464	2,937,814
TOTAL AUXILIARY ENDING FUND BALANCE	47,066,863	49,477,236	44,379,449	48,178,504

UNIVERSITY OF SOUTH CAROLINA COLUMBIA
DEPARTMENT OF ATHLETICS (Excludes Colonial Life Arena)
SUMMARY OF REVENUES, EXPENDITURES AND TRANSFERS

	ACTUAL 2011	PROJECTED 2012	PROPOSED 2013	PRELIMINARY 2014
REVENUES				
Admissions	19,484,914	19,611,665	20,307,200	19,725,000
Guarantees	328,500	305,000	255,000	305,000
Seat Premiums	4,161,946	4,154,296	4,080,000	4,125,000
Student Matriculation Fees	2,248,274	2,259,304	2,275,000	2,280,000
Gamecock Club	11,851,691	12,495,000	12,386,000	12,500,000
Gifts & Donations	7,625,272	6,750,000	7,034,000	7,075,000
NCAA/SEC Distributions	19,590,443	19,676,388	18,500,000	18,750,000
Ancillary Sales	2,828,441	2,748,914	3,049,900	3,075,000
Sponsorships, Media Rights & Royalties	6,783,233	7,210,614	7,550,000	7,700,000
Other Revenue	1,290,030	2,119,077	1,073,600	1,100,000
Non-Budgeted Revenue	2,558,510	1,991,355	0	0
TOTAL REVENUES	78,751,254	79,321,613	76,510,700	76,635,000
EXPENDITURES				
Personal Services and Fringe Benefits	24,559,468	28,040,030	28,439,800	29,300,000
Grants In Aid	8,672,504	9,007,822	9,223,400	9,400,000
Team Travel	4,116,701	4,286,443	4,622,700	4,350,000
General Travel	494,294	588,713	623,700	630,000
Recruiting	869,127	925,654	1,008,000	975,000
Game Services	3,724,426	3,687,137	3,848,700	3,750,000
Other Services	3,268,867	4,015,175	2,928,000	2,975,000
Supplies and Equipment	4,762,460	4,476,911	3,801,400	3,875,000
Facilities	5,733,884	5,723,991	5,438,500	5,450,000
Guarantees	2,561,540	2,241,385	2,138,300	1,750,000
General & Administrative	5,257,870	5,484,760	5,266,600	5,350,000
Non-Budgeted Expenses	2,541,749	1,847,856	0	0
TOTAL EXPENDITURES	66,562,890	70,325,877	67,339,100	67,805,000
TRANSFERS:				
Capital and Other Transfers In / (Out)	(11,477,035)	(10,598,348)	(8,571,100)	(8,300,000)
TOTAL EXPENDITURES AND TRANSFERS	78,039,925	80,924,225	75,910,200	76,105,000
REVENUES OVER / (UNDER) EXPENDITURES AND TRANSFERS	711,329	(1,602,612)	600,500	530,000
BEGINNING FUND BALANCE ⁽¹⁾	9,347,793	10,059,122	8,456,510	9,057,010
ENDING FUND BALANCE ⁽²⁾	10,059,122	8,456,510	9,057,010	9,587,010

Notes:

1) Financial data agrees with the University of South Carolina audited financial statements and not the Athletic Department's audited financial statements.

2) The Athletics Fund Balance has two sources, designated and undesignated. Designated funds are earmarked to handle infrequent capital expenditures such as furniture, repairs, and extraordinary maintenance.

	2011	2012	2013	2014
Designated	0	0	0	0
Undesignated	10,059,123	8,456,511	9,057,011	9,587,011
Total Fund Balance	10,059,123	8,456,511	9,057,011	9,587,011

**UNIVERSITY OF SOUTH CAROLINA COLUMBIA
DEPARTMENT OF ATHLETICS (Colonial Life Arena)
SUMMARY OF REVENUES, EXPENDITURES AND TRANSFERS**

	ACTUAL 2011	PROJECTED 2012	PROPOSED 2013	PRELIMINARY 2014
REVENUES				
Ticket Revenue from Rents	1,894,651	1,461,746	2,058,800	2,075,000
Ancillary Sales	553,077	550,000	550,000	550,000
Corporate Sponsorship	1,180,127	1,375,000	1,375,000	1,400,000
Premium Seating	711,841	738,090	643,800	675,000
Box Office Fees	362,831	274,273	439,300	445,000
Other Revenues	246,885	189,535	219,400	230,000
TOTAL REVENUES	4,949,412	4,588,644	5,286,300	5,375,000
EXPENDITURES				
Show/Event Expenditures	1,114,678	997,680	1,405,500	1,450,000
Personnel Services and Fringe Benefits:				
Salaries	1,523,689	1,418,017	1,478,200	1,510,000
Benefits	263,988	241,436	280,500	295,000
Travel & Entertainment	26,485	34,189	43,800	45,000
Equipment & Supplies	27,585	26,428	23,700	24,500
General & Administrative	256,136	236,510	260,600	270,000
Facilities ⁽¹⁾	610,274	584,298	593,900	605,000
Event & Other Services	489,283	338,972	336,900	348,000
Management Fee	255,000	190,140	270,500	280,000
TOTAL EXPENDITURES	4,567,118	4,067,670	4,693,600	4,827,500
TRANSFERS IN / (OUT)	(334,901)	(400,000)	(400,000)	(400,000)
TOTAL EXPENDITURES AND TRANSFERS	4,902,019	4,467,670	5,093,600	5,227,500
REVENUES OVER / (UNDER) EXPENDITURES AND TRANSFERS	47,393	120,974	192,700	147,500
BEGINNING FUND BALANCE	1,625,730	1,673,123	1,794,097	1,986,797
ENDING FUND BALANCE	1,673,123	1,794,097	1,986,797	2,134,297

Notes:

1) Expenditures are net of a \$280,000 funding from General Funds.

FY 2012-2013 Projected Football Revenues

I. Home Games:		Bond	Net	Admission	Total Income	Game	USC Share -
	Gross Sales	Anticipation	Income	Taxes	Less Taxes	Guarantee	Net of Taxes
	(\$320 Season)	Note \$3.00					and
							Guarantees
East Carolina	1,968,000	160,500	1,807,500	86,072	1,721,428	250,000	1,471,428
UAB	1,968,000	168,000	1,800,000	85,714	1,714,286	900,000	814,286
Missouri	3,289,000	192,000	3,097,000	147,476	2,949,524	0	2,949,524
Georgia	4,052,000	159,000	3,893,000	185,381	3,707,619	0	3,707,619
Tennessee	3,469,000	192,000	3,277,000	156,048	3,120,952	0	3,120,952
Arkansas	3,469,000	189,000	3,280,000	156,190	3,123,810	0	3,123,810
Wofford	1,479,000	195,000	1,284,000	61,143	1,222,857	250,000	972,857
TOTAL	19,694,000	1,255,500	18,438,500	878,024	17,560,476	1,400,000	16,160,476
II. Away Games							
	Guarantees Receivable						
	Clemson	250,000					\$ 17,560,476
	Total:	<u>\$250,000</u>					<u>250,000</u>
III. Total Football Revenue: (Less Taxes)							
	1) Net Football Ticket Sales						\$ 17,560,476
	2) Guarantees Receivable (Clemson)						<u>250,000</u>
	TOTAL:						17,810,476
	Less Guarantees Paid						<u>1,400,000</u>
	Net Football Revenue						\$ 16,410,476
	Academic Scholarships - Georgia						<u>(618,800)</u>
	Net Football Revenue for Athletic Operations						<u>\$ 15,791,676</u>

NOTE: Historically, Athletics has provided projected football revenues for two (2) fiscal years. With the conference expansion, the 2013 football schedule has not been set. Athletics is unable to project specific game revenue for FY 2013-2014 as opponents are currently unknown.

**UNIVERSITY OF SOUTH CAROLINA COLUMBIA
DEPARTMENT OF HOUSING
SUMMARY OF REVENUES, EXPENDITURES AND TRANSFERS**

	ACTUAL 2011 ⁽¹⁾	PROJECTED 2012 ⁽²⁾	PROPOSED 2013	PRELIMINARY 2014 ⁽⁴⁾
REVENUES				
Room Fees: Single (see Fee Schedule)	29,395,923	32,581,010	34,213,565	33,395,311
Room Fees: Family/Graduate Housing	1,385,761	1,521,430	1,574,680	1,629,794
Summer School	283,036	391,570	341,570	390,000
Conferences	547,286	560,300	560,300	579,910
Laundry Operations	206,477	180,000	203,000	210,105
Other Revenue	790,624	707,500	757,500	784,013
Investment Income ⁽³⁾	402,918	300,000	200,000	150,000
TOTAL REVENUES	33,012,025	36,241,810	37,850,615	37,139,133
EXPENDITURES				
Wages and Fringe Benefits	6,212,890	7,206,820	7,886,285	8,062,305
Telephone	526,907	289,950	577,940	588,168
Printing and Advertising	91,284	146,515	150,910	156,192
University Overhead	1,548,036	1,634,670	1,650,600	1,892,531
Contractual / Data Processing / Other Services	2,796,846	2,327,050	2,266,850	2,246,190
Utilities	4,696,072	4,511,895	4,727,380	4,642,838
Supplies	734,986	883,930	910,450	942,316
Insurance and Other Fixed Charges	216,995	232,345	239,315	247,691
Rents and Leases	90,165	167,635	167,635	173,502
Renovations, Repairs and Refurbishments	4,121,662	3,700,000	3,500,000	3,500,000
TOTAL EXPENDITURES	21,035,843	21,100,810	22,077,365	22,451,733
MANDATORY TRANSFERS IN / (OUT)	(9,654,673)	(9,874,450)	(9,773,650)	(11,947,491)
NONMANDATORY TRANSFERS IN / (OUT)				
Transfer to UCF-E&G	(11,428)	(600,000)	(600,000)	(600,000)
Transfer to Unexpended Plant	(4,800,000)	(4,800,000)	(9,000,000)	(10,000)
TOTAL NONMANDATORY TRANSFERS	(4,811,428)	(5,400,000)	(9,600,000)	(610,000)
TOTAL EXPENDITURES AND TRANSFERS	35,501,944	36,375,260	41,451,015	35,009,224
REVENUES OVER / (UNDER) EXPENDITURES AND TRANSFERS	(2,489,919)	(133,450)	(3,600,400)	2,129,909
BEGINNING FUND BALANCE	8,276,971	5,787,052	5,653,602	2,053,202
ENDING FUND BALANCE	5,787,052	5,653,602	2,053,202	4,183,111

Notes:

- 1) Fiscal Year 2011 reflects Patterson Hall being taken off-line for one year.
- 2) Fiscal Year 2012 includes the reopening of Patterson Hall.
- 3) Internally designated to fund Maintenance Reserve Fund.
- 4) Fiscal Year 2014 reflects Womens Quad being off-line and includes Debt Service.

**UNIVERSITY OF SOUTH CAROLINA COLUMBIA
DEPARTMENT OF HOUSING
SUMMARY OF REVENUE, EXPENDITURES AND TRANSFERS
MAINTENANCE RESERVE ACCOUNT ***

	ACTUAL 2011	PROJECTED 2012	PROPOSED 2013	PRELIMINARY 2014 ⁽⁵⁾
REVENUE				
Investment Income ⁽¹⁾	215,438	125,000	100,000	0
TOTAL REVENUE	215,438	125,000	100,000	0
EXPENDITURES				
	0	0	0	0
NONMANDATORY TRANSFERS IN				
Bond Refunds ⁽²⁾	0	0	0	1,000,000
Transfer from Current Operating Fund ⁽³⁾	4,800,000	4,800,000	9,000,000	10,000
TOTAL NONMANDATORY TRANSFERS IN	4,800,000	4,800,000	9,000,000	1,010,000
NONMANDATORY TRANSFERS (OUT)				
Transfer to Unexpended Plant	(4,884,628)	(10,000,000)	(13,662,000)	(1,050,000)
TOTAL NONMANDATORY TRANSFERS (OUT)	(4,884,628)	(10,000,000)	(13,662,000)	(1,050,000)
REVENUE OVER / (UNDER) EXPENDITURES AND TRANSFERS				
	130,810	(5,075,000)	(4,562,000)	(40,000)
BEGINNING FUND BALANCE	9,547,008	9,677,818	4,602,818	40,818
ENDING FUND BALANCE ⁽⁴⁾	9,677,818	4,602,818	40,818	818

Notes:

- 1) Internally designated to fund Maintenance Reserve Fund.
 - 2) Reimbursement, from Bond Proceeds, of operating funds expended for planning and design of Women's Quad Project.
 - 3) Transfer from Housing operating accounts.
 - 4) The ending fund balance is designated for renovations and deferred maintenance.
 - 5) The majority of projects in Fiscal Year 2014 will be funded with Revenue Bonds.
- * The information in this schedule is for information only and not included in the "Budget Summary of Auxiliary Enterprise Funds".

**UNIVERSITY OF SOUTH CAROLINA COLUMBIA
STUDENT HEALTH SERVICES
SUMMARY OF REVENUES, EXPENDITURES AND TRANSFERS**

	ACTUAL 2011	PROJECTED 2012	PROPOSED 2013	PRELIMINARY 2014
REVENUES				
Summer Fees	432,026	467,052	468,498	489,823
Fall and Spring Fees	8,063,127	8,600,880	8,635,338	8,937,931
Other Health Fees (FFS & Sponsored Programs) ⁽¹⁾	3,163,486	3,179,393	3,256,385	3,419,204
TOTAL REVENUES	11,658,639	12,247,325	12,360,221	12,846,958
EXPENDITURES				
Personal Services	6,060,713	6,713,510	7,477,897	7,756,474
Contractual Services	1,352,860	1,490,458	1,660,512	1,700,000
Supplies	403,292	400,624	405,000	420,000
Fixed Charges	154,136	150,413	177,080	180,000
Equipment	143,612	6,500	41,000	41,000
Medications for Resale	849,210	855,000	871,250	880,000
TOTAL EXPENDITURES	8,963,823	9,616,505	10,632,739	10,977,474
NONMANDATORY TRANSFERS IN (OUT)	(4,029,690)	(3,860,645)	(1,536,102)	(1,505,807)
TOTAL EXPENDITURES AND TRANSFERS	12,993,513	13,477,150	12,168,841	12,483,281
REVENUES OVER / (UNDER) EXPENDITURES AND TRANSFERS	(1,334,874)	(1,229,825)	191,380	363,677
BEGINNING FUND BALANCE	4,105,147	2,770,273	1,540,448	1,731,828
ENDING FUND BALANCE	2,770,273	1,540,448	1,731,828	2,095,505

Notes:

1) Sponsored Programs (Campers) will be assessed \$2.20 per day per participant beginning Summer 2012.

**UNIVERSITY OF SOUTH CAROLINA COLUMBIA
STUDENT HEALTH SERVICES
SUMMARY OF REVENUE, EXPENDITURES AND TRANSFERS
RENOVATION AND REPLACEMENT RESERVE ACCOUNT**

	ACTUAL 2011	PROJECTED 2012	PROPOSED 2013 ⁽²⁾	PRELIMINARY 2014
REVENUE				
Investment Income	0	0	0	0
TOTAL REVENUE	0	0	0	0
NONMANDATORY TRANSFERS IN				
Transfer from Current Operating Fund ⁽¹⁾	4,000,000	3,500,000	1,200,000	1,200,000
TOTAL NONMANDATORY TRANSFERS IN	4,000,000	3,500,000	1,200,000	1,200,000
NONMANDATORY TRANSFERS (OUT)				
Transfer to Unexpended Plant	0	0	0	0
TOTAL NONMANDATORY TRANSFERS (OUT)	0	0	0	0
REVENUE OVER / (UNDER) EXPENDITURES AND TRANSFERS	4,000,000	3,500,000	1,200,000	1,200,000
BEGINNING FUND BALANCE	6,000,000	10,000,000	13,500,000	14,700,000
ENDING FUND BALANCE	10,000,000	13,500,000	14,700,000	15,900,000

Notes:

- 1) Transfer from Student Health Services operating account.
- 2) A total of \$14 million is expected in the reserve account by close of FY13 for the new Health Center.

**UNIVERSITY OF SOUTH CAROLINA COLUMBIA
BOOKSTORE
SUMMARY OF REVENUES, EXPENDITURES AND TRANSFERS**

	ACTUAL 2011	PROJECTED 2012	PROPOSED 2013	PRELIMINARY 2014
REVENUES				
I. Campus Bookstore				
Investment Income	83,415	85,000	85,000	85,000
Bookstore Commissions	1,724,785	1,871,400	1,875,000	1,880,000
Total Campus Bookstore	1,808,200	1,956,400	1,960,000	1,965,000
II. Telecommunications - Book Account	4,786	2,500	1,500	1,200
TOTAL REVENUES	1,812,986	1,958,900	1,961,500	1,966,200
EXPENDITURES				
I. Campus Bookstore	25,540	26,000	26,000	26,000
II. Telecommunications - Book Account	19,977	820	600	450
TOTAL EXPENDITURES	45,517	26,820	26,600	26,450
NONMANDATORY TRANSFERS IN / (OUT)				
I. Campus Bookstore	(1,467,847)	(1,475,000)	(1,475,000)	(1,480,000)
II. Telecommunications - Book Account	(4,367)	(4,000)	(4,000)	(4,000)
TOTAL NONMANDATORY TRANSFERS	(1,472,214)	(1,479,000)	(1,479,000)	(1,484,000)
TOTAL EXPENDITURES AND TRANSFERS	1,517,731	1,505,820	1,505,600	1,510,450
REVENUES OVER / (UNDER) EXPENDITURES AND TRANSFERS				
I. Campus Bookstore	314,813	455,400	459,000	459,000
II. Telecommunications - Book Account	(19,558)	(2,320)	(3,100)	(3,250)
TOTAL REVENUES OVER / (UNDER) EXPENDITURES AND TRANSFERS	295,255	453,080	455,900	455,750
BEGINNING FUND BALANCE				
I. Campus Bookstore	2,525,115	2,839,928	3,295,328	3,754,328
II. Telecommunications - Book Account	174,439	154,881	152,561	149,461
TOTAL BEGINNING FUND BALANCE	2,699,554	2,994,809	3,447,889	3,903,789
ENDING FUND BALANCE				
I. Campus Bookstore *	2,839,928	3,295,328	3,754,328	4,213,328
II. Telecommunications - Book Account	154,881	152,561	149,461	146,211
TOTAL ENDING FUND BALANCE	2,994,809	3,447,889	3,903,789	4,359,539

Notes:

* More funding available for scholarships.

**UNIVERSITY OF SOUTH CAROLINA COLUMBIA
COLISEUM AND KOGER AUXILIARY ACTIVITIES
SUMMARY OF REVENUES, EXPENDITURES AND TRANSFERS**

	ACTUAL 2011	PROJECTED 2012	PROPOSED 2013	PRELIMINARY 2014
REVENUES				
Coliseum	641,520	463,885	465,000	465,000
Coliseum Concessions	6,233	3,929	4,000	4,000
Koger	540,101	531,540	550,000	550,000
Koger Symphony Orchestra Events	54,653	61,315	71,315	61,315
TOTAL REVENUES	1,242,507	1,060,669	1,090,315	1,080,315
EXPENDITURES				
Coliseum	463,376	258,278	260,000	260,000
Coliseum Concessions	0	(550)	0	0
Koger	419,726	411,165	425,000	425,000
Koger Symphony Orchestra Events	71,762	75,672	85,672	75,672
TOTAL EXPENDITURES	954,864	744,565	770,672	760,672
NONMANDATORY TRANSFERS IN / (OUT)				
Coliseum	0	0	0	0
Coliseum Concessions	37,878	35,000	35,000	35,000
Koger	(6,600)	0	(10,000)	0
Koger Symphony Orchestra Events	0	30,351	14,357	14,357
TOTAL NONMANDATORY TRANSFERS	31,278	65,351	39,357	49,357
TOTAL EXPENDITURES AND TRANSFERS	923,586	679,214	731,315	711,315
REVENUES OVER / (UNDER) EXPENDITURES AND TRANSFERS				
Coliseum	178,144	205,607	205,000	205,000
Coliseum Concessions	44,111	39,479	39,000	39,000
Koger	113,775	120,375	115,000	125,000
Koger Symphony Orchestra Events	(17,109)	15,994	0	0
TOTAL REVENUES OVER / (UNDER) EXPENDITURES AND TRANSFERS	318,921	381,455	359,000	369,000
BEGINNING FUND BALANCE				
Coliseum	889,837	1,067,981	1,273,588	1,478,588
Coliseum Concessions	242,961	287,072	326,551	365,551
Koger	71,877	185,652	306,027	421,027
Koger Symphony Orchestra Events	1,115	(15,994)	0	0
	1,205,790	1,524,711	1,906,166	2,265,166
ENDING FUND BALANCE				
Coliseum	1,067,981	1,273,588	1,478,588	1,683,588
Coliseum Concessions	287,072	326,551	365,551	404,551
Koger	185,652	306,027	421,027	546,027
Koger Symphony Orchestra Events	(15,994)	0	0	0
TOTAL COLISEUM AND KOGER AUXILIARY ACTIVITIES ENDING FUND BALANCE	1,524,711	1,906,166	2,265,166	2,634,166

**UNIVERSITY OF SOUTH CAROLINA COLUMBIA
PARKING
SUMMARY OF REVENUES, EXPENDITURES AND TRANSFERS**

	ACTUAL 2011	PROJECTED 2012	PROPOSED 2013	PRELIMINARY 2014
REVENUES				
Meter Receipts	839,089	760,000	760,000	780,000
Waiver of Fines	(28,178)	(30,000)	(30,000)	(30,000)
Coliseum Parking	493,673	450,000	460,000	450,000
Space Rentals	3,901,445	4,241,700	4,241,700	4,300,000
Tuition Fee Distribution for Shuttlecock	775,249	800,000	1,500,000	1,500,000
Fines	891,962	700,000	850,000	900,000
Other Revenue	39,846	0	45,000	40,000
TOTAL REVENUES	6,913,086	6,921,700	7,826,700	7,940,000
EXPENDITURES				
Equipment	0	0	0	0
Expenditures ⁽¹⁾	3,125,878	3,300,000	3,486,082	3,400,000
TOTAL EXPENDITURES	3,125,878	3,300,000	3,486,082	3,400,000
MANDATORY TRANSFERS IN / (OUT)	(1,746,411)	(1,752,663)	(1,760,575)	(1,774,831)
NONMANDATORY TRANSFERS IN / (OUT)	(1,805,642)	(1,768,270)	(2,579,472)	(2,700,000)
TOTAL EXPENDITURES AND TRANSFERS	6,677,931	6,820,933	7,826,129	7,874,831
REVENUES OVER / (UNDER) EXPENDITURES AND TRANSFERS	235,155	100,767	571	65,169
BEGINNING FUND BALANCE	2,231,255	2,466,410	2,567,177	2,567,748
ENDING FUND BALANCE	2,466,410	2,567,177	2,567,748	2,632,917

Note:

1) Revenue for the Horizon and Discovery garages are collected and debt service payments are paid by the City of Columbia. If collections are not sufficient to cover the payments, USC will be responsible for any shortages.

**UNIVERSITY OF SOUTH CAROLINA COLUMBIA
CAROLINACARD
SUMMARY OF REVENUES, EXPENDITURES AND TRANSFERS**

	ACTUAL 2011	PROJECTED 2012	PROPOSED 2013	PRELIMINARY 2014
REVENUE				
CarolinaCard	546,125	675,000	725,000	735,000
EXPENDITURES				
CarolinaCard	470,454	650,000	670,000	690,000
NONMANDATORY TRANSFERS IN / (OUT)				
CarolinaCard	11,198	12,000	13,000	15,000
TOTAL EXPENDITURES AND TRANSFERS	459,256	638,000	657,000	675,000
REVENUE OVER / (UNDER) EXPENDITURES AND TRANSFERS				
CarolinaCard	86,869	37,000	68,000	60,000
BEGINNING FUND BALANCE				
CarolinaCard	73,079	159,948	196,948	264,948
ENDING FUND BALANCE				
CarolinaCard	159,948	196,948	264,948	324,948

**UNIVERSITY OF SOUTH CAROLINA COLUMBIA
FOOD SERVICES
SUMMARY OF REVENUES, EXPENDITURES AND TRANSFERS**

	ACTUAL 2011	PROJECTED 2012	PROPOSED 2013	PRELIMINARY 2014
REVENUE				
Food Services ⁽¹⁾	1,542,595	1,606,665	2,256,665	1,606,700
EXPENDITURES				
Food Services	(46,013)	(250,000)	(250,000)	(250,000)
NONMANDATORY TRANSFERS IN / (OUT)				
Food Services ⁽²⁾	(573,726)	(500,000)	(6,000,000)	(3,000,000)
TOTAL EXPENDITURES AND TRANSFERS	527,713	250,000	5,750,000	2,750,000
REVENUE OVER / (UNDER) EXPENDITURES AND TRANSFERS				
Food Services	1,014,882	1,356,665	(3,493,335)	(1,143,300)
BEGINNING FUND BALANCE				
Food Services	3,654,285	4,669,167	6,025,832	2,532,497
ENDING FUND BALANCE				
Food Services	4,669,167	6,025,832	2,532,497	1,389,197

Notes:

- 1) Decline in revenue is due to the contract terms. In FY13, USC will receive a \$1 million bonus which will not occur in FY12 and FY14.
- 2) Renovations to the food service facilities and the new Moore School of Business are supported in part from existing fund balances.

**UNIVERSITY OF SOUTH CAROLINA COLUMBIA
OTHER AUXILIARY OPERATIONS
SUMMARY OF REVENUES, EXPENDITURES AND TRANSFERS**

	ACTUAL 2011	PROJECTED 2012	PROPOSED 2013	PRELIMINARY 2014
REVENUES				
Campus Vending	515,755	515,000	515,000	515,000
Trademark	1,851,079	2,176,536	2,280,000	2,330,000
Class Rings	335,195	265,000	280,000	295,000
Carolina Mall	178,703	175,000	100,000	75,000
Other	(372,008)	(350,000)	(350,000)	(350,000)
TOTAL REVENUES	2,508,724	2,781,536	2,825,000	2,865,000
EXPENDITURES				
Campus Vending	26,324	30,000	30,000	30,000
Trademark	15,034	158,158	176,440	176,440
Class Rings	77,817	100,000	110,000	125,000
Carolina Mall	900	900	900	900
Other	2,426	2,750	2,750	2,750
TOTAL EXPENDITURES	122,501	291,808	320,090	335,090
NONMANDATORY TRANSFERS IN / (OUT)				
Campus Vending	(586,942)	(500,000)	(500,000)	(500,000)
Trademark	(1,290,378)	(1,883,409)	(2,397,013)	(2,178,560)
Class Rings	(150,000)	(150,000)	(150,000)	(150,000)
Carolina Mall	0	(500,000)	(500,000)	(50,000)
Other	(30,000)	(30,000)	(30,000)	(30,000)
TOTAL NONMANDATORY TRANSFERS	(2,057,320)	(3,063,409)	(3,577,013)	(2,908,560)
TOTAL EXPENDITURES AND TRANSFERS	2,179,821	3,355,217	3,897,103	3,243,650
REVENUES OVER / (UNDER) EXPENDITURES AND TRANSFERS				
Campus Vending	(97,511)	(15,000)	(15,000)	(15,000)
Trademark	545,667	134,969	(293,453)	(25,000)
Class Rings	107,378	15,000	20,000	20,000
Carolina Mall	177,803	(325,900)	(400,900)	24,100
Other	(404,434)	(382,750)	(382,750)	(382,750)
TOTAL REVENUE OVER / (UNDER) EXPENDITURES AND TRANSFERS	328,903	(573,681)	(1,072,103)	(378,650)
BEGINNING FUND BALANCE				
Campus Vending	224,817	127,306	112,306	97,306
Trademark	423,878	969,545	1,104,514	811,061
Class Rings	165,559	272,937	287,937	307,937
Carolina Mall	901,233	1,079,036	753,136	352,236
Other	2,917,858	2,513,424	2,130,674	1,747,924
TOTAL BEGINNING FUND BALANCE	4,633,345	4,962,248	4,388,567	3,316,464
ENDING FUND BALANCE				
Campus Vending	127,306	112,306	97,306	82,306
Trademark	969,545	1,104,514	811,061	786,061
Class Rings	272,937	287,937	307,937	327,937
Carolina Mall	1,079,036	753,136	352,236	376,336
Other	2,513,424	2,130,674	1,747,924	1,365,174
TOTAL ENDING FUND BALANCE	4,962,248	4,388,567	3,316,464	2,937,814

**UNIVERSITY OF SOUTH CAROLINA COLUMBIA
DESIGNATED FUNDS¹
FY 2013 BUDGET**

FUND TYPE	FINAL FY 2011 BUDGET	FY 2011 ACTUAL	APPROVED FY 2012 BUDGET	JUNE 2012 - REVISION	REVISED FY 2012 BUDGET	PROPOSED FY 2013 BUDGET
C	1,400,000	1,400,000	1,400,000	0	1,400,000	1,400,000
C	44,702	42,847	45,000	0	45,000	45,000
C	25,000	25,000	25,000	0	25,000	25,000
C	1,085,000	1,085,000	1,085,000	0	1,085,000	1,085,000
C	10,000	10,000	10,000	0	10,000	10,000
B	200,000	200,000	200,000	0	200,000	200,000
C	150,000	150,000	150,000	0	150,000	150,000
C	30,000	30,000	30,000	0	30,000	30,000
C	1,500	1,500	1,500	0	1,500	1,500
C	663,000	512,032	500,000	100,000	600,000	526,400
	3,609,202	3,456,379	3,446,500	100,000	3,546,500	3,472,900

SOURCES:

Bookstore - General University Scholarships	1,400,000
Bookstore - Law ²	44,702
Bookstore - Band	25,000
Trademark and Licensing - General University Scholarships	1,085,000
Trademark and Licensing - Chorus	10,000
Sodekho Contract - General University Scholarships	200,000
Ring Sales - General University Scholarships	150,000
ATM Commissions - General University Scholarships	30,000
Vending - Engineering Scholarships	1,500
Vending and Miscellaneous Collections ³	663,000

USES:

Scholarships - General University	2,865,000	2,865,000	2,865,000	0	2,865,000	2,865,000
Scholarships - Law	44,702	42,847	45,000	0	45,000	45,000
Scholarships - Band	25,000	25,000	25,000	0	25,000	25,000
Scholarships - Chorus	10,000	10,000	10,000	0	10,000	10,000
Scholarships - Engineering	1,500	1,500	1,500	0	1,500	1,500
Scholarships - President's Commencement-Regionals	20,000	20,000	20,000	0	20,000	20,000
University Development & Functions	145,000	123,932	145,000	0	145,000	145,000
Donor Development	100,000	102,149	100,000	0	100,000	100,000
Provost Faculty Chairs	84,000	24,861	0	0	0	0
Provost	53,000	37,419	58,000	0	58,000	58,000
President	27,000	16,957	30,000	0	30,000	30,000
Business & Finance ⁴	160,000	104,972	23,600	100,000	123,600	50,000
Various University Departments ³	0	21,400	21,400	0	21,400	21,400
Student Affairs	20,000	13,861	20,000	0	20,000	20,000
Government & Community Affairs	8,000	8,802	20,000	0	20,000	20,000
Staff Development Program	15,000	15,000	15,000	0	15,000	15,000
Residence Life Program Development	0	5,586	15,000	0	15,000	15,000
University Secretary	12,500	3,539	12,500	0	12,500	12,500
Communications	0	0	5,000	0	5,000	5,000
University Technology Services	5,000	4,965	5,000	0	5,000	5,000
School of the Environment	3,000	0	3,000	0	3,000	3,000
Commencements	2,500	534	2,500	0	2,500	2,500
Research and Graduate Education	6,000	7,599	2,000	0	2,000	2,000
Human Resources	1,000	456	1,000	0	1,000	1,000
Legal Affairs	1,000	0	1,000	0	1,000	1,000
	3,609,202	3,456,379	3,446,500	100,000	3,546,500	3,472,900

Note 1) Designated Funds include not only the Board of Trustees controlled funds from auxiliary enterprise operations (R Funds), but also the scholarship allocations from auxiliary operations.

Note 2) Law allocation from Bookstore Commission is based on an agreed upon distribution.

Note 3) Various University Departments have been provided to departments based on historical allocation of sales. These are D, E and Z funds. All allocations and funds used will be reviewed and updated in FY2012.

Note 4) Business & Finance additional allocation of \$170,000 for FY2011 was not be fully expended at year end. All carryforward was returned to unit to honor contractual obligations. Increase in FY2012 will be carried forward.

-This page intentionally left blank-

UNIVERSITY OF SOUTH CAROLINA

PROPOSED BUDGET for FISCAL YEAR 2012-2013

IV. USC Medicine

- ▶ USC School of Medicine
- ▶ USC Greenville School of Medicine
 - ❖ Capsule of Campus Data
 - ❖ General Funds Sources and Uses Summary
 - FY 2012 to FY 2013
 - Three Year Comparison
 - ❖ Summary of State Appropriations
 - ❖ Statement of Total Current Funds Resources and Uses
 - ❖ Unrestricted Current Funds
 - Statement of Current Unrestricted Funds Resources and Uses
 - FY 2011 Actual Summary
 - FY 2012 Projected Summary
 - FY 2013 Proposed Summary
 - FY 2014 Preliminary Summary
 - ❖ Statement of Restricted Funds Resources and Uses

CAPSULE OF CAMPUS DATA
School of Medicine

Fall Enrollment (Majors)	Fall 2010	Fall 2011
Total Students:		
Full-Time	554	552
Part-Time	0	0
Total Fall Enrollment	554	552
Total Students:		
Undergraduate		
Graduate	215	204
Medicine-MD	339	348
Total Fall Enrollment	554	552
Full-Time Equiv. Students:		
Undergraduate	0	0
Graduate/Professional	554	552
Total FTE's	554	552

*FTE - Full-time equivalent students

Departments: Basic Science/Support:

Cell & Developmental Biology and Anatomy Dept.
Pathology & Microbiology & Immunology Dept.
Pharmacology, Physiology and Neuroscience Dept.
Animal Resources
Information Technology
Medical Library

Degrees Offered:

Biomedical Sciences, MS, Ph.D.
Genetic Counseling, MS
Nurse Anesthesia, MNA
Medicine, M.D.
Rehab. Counseling, MRC

Programs, Institutes, Centers:

The Center for Disability Resources
Continuing Medical Education
Greenville Hosp. System Core Clinical Clerkships
Rural Primary Care Education Programs

Clinical Programs:

University Specialty Clinics
 Family and Preventive Medicine
 Internal Medicine
 Internal Medicine includes:
 Pulmonary/Critical Care
 Community Internal Medicine
 Infectious Disease
 Endocrinology
 Neurology
 Neuropsychiatry
 OB/GYN
 Ophthalmology
 Orthopaedic Surgery
 Pediatrics
 Radiology
 Surgery
Residency/Fellowship Programs at Palmetto Richland

Hospital Affiliations:

Greenville Hospital System
Dorn V.A. Hospital
Palmetto Health Richland - Baptist
William S. Hall Institute

Explanatory Notes:

Faculty are on twelve month appointments

Degrees Awarded	FY 09-10	FY 10-11
Bachelors	0	0
Masters	52	48
Doctorates	4	10
Professional and Other	92	97
Total Degrees	148	155
Grant Activity:	FY 09-10	FY 10-11
Grant Expenditures by Purpose:		
Instruction	\$3,865,946	\$1,222,808
Research	\$11,692,372	\$10,842,503
Public Service	\$21,755,156	\$20,855,536
Scholarships	\$222,336	\$349,901
Academic & Institutional Supt. (1)	\$0	\$1,204,534
Operations & Maintenance Plt (1)	\$0	\$1,083,413
Other	\$0	\$0
Total	\$37,535,810	\$35,558,695

Full-Time Ranked Faculty	Fall 2010	Fall 2011
(includes medical professionals)		
Professor	41	41
Associate Professor	76	73
Assistant Professor	92	90
Instructors/Lecturers	10	11
Total	219	215

(1) - Broken out 10-11

Source: Office of Institutional Planning and Assessment Online Fact Book - Student, Degrees Awarded, and Faculty data include School of Medicine. USC accounting records and SAM office for grant expenditures.

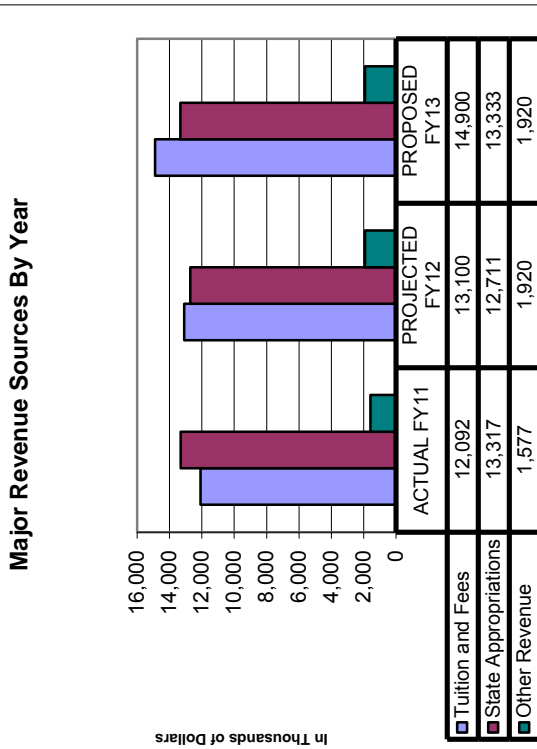
**UNIVERSITY OF SOUTH CAROLINA SCHOOL OF MEDICINE
GENERAL FUNDS SOURCES AND USES SUMMARY**

	FY 2012 PROJECTED		FY 2013 PROPOSED	
<u>REVENUE AND FUNDS SOURCES</u>				
STATE APPROPRIATION				
Appropriation	12,518,031		12,710,726	
Retirement*	0		93,840	
Health Insurance*	192,695		153,187	
Funding for 3% Pay Increase*	0		375,003	
TOTAL APPROPRIATION	12,710,726	43.27%	13,332,756	41.92%
STUDENT FEES				
Student Fee Base	13,100,000		13,100,000	
Enrollment Increase			1,397,898	
Proposed Tuition Increase			402,102	
Other Non-Tuition Revenue			0	
TOTAL STUDENT FEES	13,100,000	44.59%	14,900,000	46.85%
CAMPUS GENERATED AND OTHER				
Sales and Service	420,000		420,000	
Grants, Contracts and Gifts	1,500,000		1,500,000	
Local Funds	0		0	
Transfers (Net)	1,650,000		1,650,000	
Other	0		0	
TOTAL CAMPUS GENERATED AND OTHER	3,570,000	12.15%	3,570,000	11.23%
TOTAL REVENUE AND FUNDS SOURCES	29,380,726	100%	31,802,756	100%
	FY 2012 PROJECTED		FY 2013 PROPOSED	
<u>EXPENDITURES AND FUNDS USES</u>				
EXPENDITURE BASE	29,002,729		29,002,729	
EXPENSE CHANGES				
Increase - Pay Increase (3%)			1,115,844	39.86%
Increase - Expansion of Faculty - Compensation & Benefits			646,767	23.10%
Increase - Retirement Rate Change			356,150	12.72%
Increase - Health Insurance Rate Change			414,735	14.81%
Increase - Equipment & Books			255,187	9.12%
Increase - Other Operating Expenses (Net)			10,914	0.39%
TOTAL EXPENSE CHANGE			2,799,597	100%
TOTAL EXPENDITURES AND FUNDS USES	29,002,729		31,802,326	
FY CHANGE IN FUND BALANCE	377,997		430	
BEGINNING FUND BALANCE	5,074,351		5,452,348	
ENDING FUND BALANCE	5,452,348		5,452,778	

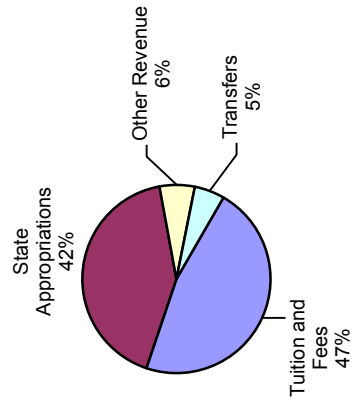
* Estimated FY13 state appropriations for University share of pay package and fringe allocations.

USC School of Medicine General Fund Sources and Uses Summary

(Dollars are in thousands '000')



Fund Sources - FY13
*excludes prior year fund balance



	ACTUAL FY11	PROJECTED FY12	PROPOSED FY13
Fund Sources			
Tuition and Fees	12,092	13,100	14,900
State Appropriations	13,317	12,711	13,333
Other Revenue	1,577	1,920	1,920
Transfers	1,253	1,650	1,650
Prior Year's Fund Balance	1,966	5,074	5,452
Total Fund Sources	30,205	34,455	37,255
Fund Uses			
Instruction	15,777	16,298	17,871
Research	140	294	322
Public Service	61	9	10
Academic Support	3,282	4,561	5,001
Student Services	1,275	1,537	1,685
Institutional Support	3,166	3,749	4,111
Operation & Maint of Plant	1,430	2,555	2,802
Scholarships & Fellowships	0	0	0
Total Fund Uses	25,131	29,003	31,802
Net Fund Balance	5,074	5,452	5,453

**University of South Carolina
FY2013**

Summary of State Appropriations

	FY 2012 State Budget	Governor's FY 2013 Budget	House FY 2013 Budget	Senate FY 2013 Budget	Conference FY 2013 Budget
USC School of Medicine					
Beginning Base Recurring Allocation	12,518,031	12,710,726	12,710,726	12,710,726	12,710,726
Add: Below the Line Recurring	0	0	0	0	0
Employee Pay Plan *	0	0	250,002	375,003	Pending
Fringe - Retirement *	0	93,840	93,840	93,840	93,840
Fringe - Health Insurance**	192,695	135,884	145,659	153,187	Pending
Total Recurring Base	12,710,726	12,940,450	13,200,227	13,332,756	12,804,566
Recurring Budget Adjustments					
Net Recurring Adjustments	0	0	0	0	0
Total Budget Adjustments	0	0	0	0	0
Base Recurring Budget	12,710,726	12,940,450	13,200,227	13,332,756	12,804,566
Non-Recurring Allocation					
Child Abuse Medical Response Program	0	0	0	250,000	Pending
Deferred Maintenance - CRF and Lottery	1,185,015	0	0	609,246	Pending
Total Non-Recurring Allocation	1,185,015	0	0	859,246	0
Total State Appropriations for Operating	13,895,741	12,940,450	13,200,227	14,192,002	12,804,566

*Estimated for FY13. Pay Plan: Governor 0%; House 2%; Senate 3%.

**Fringe - Actual for FY12. Estimated for FY13. Governor and House: Employer & Employee Increase; Senate: Employer Increase only

UNIVERSITY OF SOUTH CAROLINA SCHOOL OF MEDICINE BUDGET SUMMARY
Statement of Total Current Funds Resources and Uses

	ACTUAL 2011			PROJECTED 2012			PROPOSED 2013			PRELIMINARY 2014			
	TOTAL 2011	Projected Unrestricted	Projected Restricted	TOTAL 2012	Projected Unrestricted	Projected Restricted	Proposed Unrestricted	Proposed Restricted	TOTAL 2013	Proposed Unrestricted	Proposed Restricted	TOTAL 2014	Pct of Resources or Uses
Sources:													
Revenue:													
Tuition and fees	12,106,904	13,106,300	0	13,106,300	13,106,300	0	13,106,300	0	14,900,000	0	14,900,000	16,300,000	19.34%
State appropriations	13,317,054	12,710,726	0	12,710,726	12,710,726	0	13,332,756	0	13,332,756	0	13,332,756	13,332,756	17.31%
Grants, contracts, and gifts	35,932,828	4,500,000	29,933,564	34,433,564	4,500,000	30,575,000	4,500,000	30,575,000	35,075,000	0	35,075,000	4,600,000	45.53%
Sales and service educational and other sources	3,864,380	595,000	0	595,000	595,000	0	595,000	0	595,000	0	595,000	620,000	0.77%
Sales and service auxiliary enterprises	0	0	0	0	0	0	0	0	0	0	0	0	0.00%
Total	65,221,166	30,912,026	29,933,564	60,845,590	33,327,756	30,575,000	33,327,756	30,575,000	63,902,756	34,852,756	30,750,000	65,602,756	83%
Transfers and Prior Year Balances:													
Net Transfers	885,886	1,250,750	(91,003)	1,159,747	1,050,750	(100,000)	1,050,750	(100,000)	950,750	950,750	(100,000)	850,750	1.08%
Beginning Fund Balance	8,194,640	11,391,382	(73,190)	11,318,192	12,255,545	(79,115)	12,255,545	(79,115)	12,176,430	12,252,725	(100,000)	12,252,725	15.57%
Total	9,080,526	12,642,132	(164,193)	12,477,939	13,306,295	(179,115)	13,306,295	(179,115)	13,127,180	13,203,475	(100,000)	13,103,475	17%
Total Current Resources	74,301,692	43,554,158	29,769,371	73,323,529	46,634,051	30,395,885	46,634,051	30,395,885	77,029,936	48,056,231	30,650,000	78,706,231	100%
Uses:													
Educational and General:													
Instruction	16,999,624	16,298,378	0	16,298,378	17,871,641	0	17,871,641	0	17,871,641	18,646,533	0	18,646,533	27.59%
Research	13,105,060	2,493,539	10,722,400	13,215,939	2,771,874	11,000,000	2,771,874	11,000,000	13,771,874	2,835,830	11,250,000	14,085,830	21.26%
Public service	20,977,923	58,876	18,793,704	18,852,580	84,733	19,100,000	19,184,733	19,100,000	19,184,733	95,155	19,100,000	19,195,155	29.62%
Academic support	3,918,728	4,580,572	0	4,580,572	5,030,799	0	5,030,799	0	5,030,799	5,262,627	0	5,262,627	7.77%
Student services	1,289,536	1,542,985	0	1,542,985	1,689,476	0	1,689,476	0	1,689,476	1,759,815	0	1,759,815	2.61%
Institutional support	3,729,796	3,748,914	0	3,748,914	4,110,792	0	4,110,792	0	4,110,792	4,289,031	0	4,289,031	6.35%
Operation and maintenance of plant	2,612,932	2,575,349	66,432	2,641,781	2,822,011	20,885	2,842,896	20,885	2,842,896	2,953,502	25,000	2,978,502	4.39%
Scholarships and fellowships	349,901	0	265,950	265,950	0	275,000	275,000	275,000	275,000	0	275,000	275,000	0.42%
Total Educational & General Expenditures	62,983,500	31,298,613	29,848,486	61,147,099	34,381,326	30,395,885	34,381,326	30,395,885	64,777,211	35,842,493	30,650,000	66,492,493	100%
Total Auxiliary Enterprises	0	0	0	0	0	0	0	0	0	0	0	0	0%
Total Current Uses	62,983,500	31,298,613	29,848,486	61,147,099	34,381,326	30,395,885	34,381,326	30,395,885	64,777,211	35,842,493	30,650,000	66,492,493	100%
Ending Fund Balance	11,318,192	12,255,545	(79,115)	12,176,430	12,252,725	0	12,252,725	0	12,252,725	12,213,738	0	12,213,738	

UNIVERSITY OF SOUTH CAROLINA SCHOOL OF MEDICINE BUDGET SUMMARY
Statement of Current Unrestricted Funds Resources and Uses

	ACTUAL 2011			PROJECTED 2012			PROPOSED 2013			PRELIMINARY 2014		
	Total Unrestricted Funds	General	Other	Total Unrestricted Funds	General	Other	Total Unrestricted Funds	General	Other	Total Unrestricted Funds	General	Other
Resources:												
Revenue:												
Tuition and fees	12,106,904	13,100,000	6,300	13,106,300	14,900,000	0	14,900,000	16,300,000	0	16,300,000	18,046,533	0
State appropriations	13,317,054	12,710,726	0	12,710,726	13,332,756	0	13,332,756	13,332,756	0	13,332,756	335,830	2,500,000
Grants, contracts, and gifts	3,869,135	1,500,000	3,000,000	4,500,000	1,500,000	3,000,000	4,500,000	1,500,000	3,100,000	4,600,000	10,155	85,000
Sales and service educational and other sources	354,978	420,000	175,000	595,000	420,000	175,000	595,000	420,000	200,000	620,000	5,217,627	45,000
Sales and service auxiliary enterprises	0	0	0	0	0	0	0	0	0	0	1,758,556	1,259
Total Unrestricted Revenue	29,648,071	27,730,726	3,181,300	30,912,026	30,152,756	3,175,000	33,327,756	31,552,756	3,300,000	34,852,756	33,181,234	2,661,259
Transfers and Prior Year Balances:												
Net Transfers	948,472	1,650,000	(399,250)	1,250,750	1,650,000	(599,250)	1,050,750	1,650,000	(699,250)	950,750	1,650,000	(699,250)
Beginning Fund Balance	8,219,644	5,074,351	6,317,031	11,391,382	5,452,348	6,803,197	12,255,545	5,452,778	6,799,947	12,252,725	5,452,778	6,799,947
Total	9,168,116	6,724,351	5,917,781	12,642,132	7,102,348	6,203,947	13,306,295	7,102,778	6,100,697	13,203,475	7,102,778	6,100,697
Total Resources	38,816,187	34,455,077	9,099,081	43,554,158	37,255,104	9,378,947	46,634,051	38,655,534	9,400,697	48,056,231	38,655,534	9,400,697
Uses:												
Educational and General:												
Instruction	15,776,816	16,298,378	0	16,298,378	17,871,641	0	17,871,641	18,646,533	0	18,646,533	18,646,533	0
Research	2,262,557	293,539	2,200,000	2,493,539	321,874	2,450,000	2,771,874	335,830	2,500,000	2,835,830	335,830	2,500,000
Public service	122,387	8,876	50,000	58,876	9,733	75,000	84,733	10,155	85,000	95,155	10,155	85,000
Academic support	3,277,501	4,560,572	20,000	4,580,572	5,000,799	30,000	5,030,799	5,217,627	45,000	5,262,627	5,217,627	45,000
Student services	1,289,536	1,537,101	5,884	1,542,985	1,685,476	4,000	1,689,476	1,758,556	1,259	1,759,815	1,758,556	1,259
Institutional support	3,166,489	3,748,914	0	3,748,914	4,110,792	0	4,110,792	4,289,031	0	4,289,031	4,289,031	0
Operation and maintenance of plant	1,529,519	2,555,349	20,000	2,575,349	2,802,011	20,000	2,822,011	2,923,502	30,000	2,953,502	2,923,502	30,000
Scholarships and fellowships	0	0	0	0	0	0	0	0	0	0	0	0
Total Educational & General Expenditures	27,424,805	29,002,729	2,295,884	31,298,613	31,802,326	2,579,000	34,381,326	33,181,234	2,661,259	35,842,493	33,181,234	2,661,259
Total Auxiliary Enterprises	0	0	0	0	0	0	0	0	0	0	0	0
Total Uses	27,424,805	29,002,729	2,295,884	31,298,613	31,802,326	2,579,000	34,381,326	33,181,234	2,661,259	35,842,493	33,181,234	2,661,259
Ending Fund Balance	11,391,382	5,452,348	6,803,197	12,255,545	5,452,778	6,799,947	12,252,725	5,474,300	6,739,438	12,213,738	5,474,300	6,739,438

**UNIVERSITY OF SOUTH CAROLINA SCHOOL OF MEDICINE
FY 2011 ACTUAL UNRESTRICTED CURRENT FUNDS SUMMARY**

	A Funds	D Funds	E Funds	R Funds	TOTAL
<u>RESOURCES:</u>					
Revenue:					
Tuition and Fees	12,091,860	0	15,044	0	12,106,904
State Appropriations	13,317,054	0	0	0	13,317,054
Grants, Contracts and Gifts	1,352,175	0	2,516,960	0	3,869,135
Sales & Service of Educ. and Other Sources	224,842	7,360	122,776	0	354,978
Sales & Service of Auxiliary Enterprise	0	0	0	0	0
Total	26,985,931	7,360	2,654,780	0	29,648,071
Transfers:					
Transfers-In	1,520,169	1,500	3,509,217	0	5,030,886
Transfers-Out	<u>(266,486)</u>	0	<u>(3,815,928)</u>	0	<u>(4,082,414)</u>
Net Transfers	1,253,683	1,500	(306,711)	0	948,472
Prior Year's Fund Balance	1,966,010	14,789	6,238,529	316	8,219,644
TOTAL RESOURCES	30,205,624	23,649	8,586,598	316	38,816,187
<u>USES:</u>					
<u>Educational and General Expenditures:</u>					
Instruction	15,776,816	0	0	0	15,776,816
Research	139,594	0	2,122,963	0	2,262,557
Public Service	60,946	0	61,441	0	122,387
Academic Support	3,282,291	0	<u>(4,790)</u>	0	3,277,501
Student Services	1,274,780	14,756	0	0	1,289,536
Institutional Support	3,166,489	0	0	0	3,166,489
Operation and Maintenance of Plant	1,430,357	0	99,162	0	1,529,519
Scholarships and Fellowships	0	0	0	0	0
Total	25,131,273	14,756	2,278,776	0	27,424,805
Auxiliary Expenditures	0	0	0	0	0
TOTAL USES	25,131,273	14,756	2,278,776	0	27,424,805
Fund Balance	5,074,351	8,893	6,307,822	316	11,391,382

Note: Based on FY2011 Final Post-Close

**UNIVERSITY OF SOUTH CAROLINA SCHOOL OF MEDICINE
FY 2012 PROJECTED UNRESTRICTED CURRENT FUNDS SUMMARY**

<u>RESOURCES:</u>	A Funds	D Funds	E Funds	R Funds	TOTAL
<u>Revenue:</u>					
Tuition and Fees	13,100,000	0	6,300	0	13,106,300
State Appropriations	12,710,726	0	0	0	12,710,726
Grants, Contracts and Gifts	1,500,000	0	3,000,000	0	4,500,000
Sales & Service of Educ. and Other Sources	420,000	0	175,000	0	595,000
Sales & Service of Auxiliary Enterprise	0	0	0	0	0
Total	27,730,726	0	3,181,300	0	30,912,026
<u>Transfers:</u>					
Transfers-In	2,000,000	750	3,100,000	0	5,100,750
Transfers-Out	<u>(350,000)</u>	0	<u>(3,500,000)</u>	0	<u>(3,850,000)</u>
Net Transfers	1,650,000	750	(400,000)	0	1,250,750
Prior Year's Fund Balance	5,074,351	8,893	6,307,822	316	11,391,382
TOTAL RESOURCES	34,455,077	9,643	9,089,122	316	43,554,158
<u>USES:</u>					
<u>Educational and General Expenditures:</u>					
Instruction	16,298,378	0	0	0	16,298,378
Research	293,539	0	2,200,000	0	2,493,539
Public Service	8,876	0	50,000	0	58,876
Academic Support	4,560,572	0	20,000	0	4,580,572
Student Services	1,537,101	5,884	0	0	1,542,985
Institutional Support	3,748,914	0	0	0	3,748,914
Operation and Maintenance of Plant	2,555,349	0	20,000	0	2,575,349
Scholarships and Fellowships	0	0	0	0	0
Total	29,002,729	5,884	2,290,000	0	31,298,613
Auxiliary Expenditures	0	0	0	0	0
TOTAL USES	29,002,729	5,884	2,290,000	0	31,298,613
Fund Balance	5,452,348	3,759	6,799,122	316	12,255,545

**UNIVERSITY OF SOUTH CAROLINA SCHOOL OF MEDICINE
FY 2013 PROPOSED UNRESTRICTED CURRENT FUNDS SUMMARY**

	A Funds	D Funds	E Funds	R Funds	TOTAL
RESOURCES:					
<u>Revenue:</u>					
Tuition and Fees	14,900,000	0	0	0	14,900,000
State Appropriations	13,332,756	0	0	0	13,332,756
Grants, Contracts and Gifts	1,500,000	0	3,000,000	0	4,500,000
Sales & Service of Educ. and Other Sources	420,000	0	175,000	0	595,000
Sales & Service of Auxiliary Enterprise	0	0	0	0	0
Total	30,152,756	0	3,175,000	0	33,327,756
<u>Transfers:</u>					
Transfers-In	2,000,000	750	2,900,000	0	4,900,750
Transfers-Out	(350,000)	0	(3,500,000)	0	(3,850,000)
Net Transfers	1,650,000	750	(600,000)	0	1,050,750
Prior Year's Fund Balance	5,452,348	3,759	6,799,122	316	12,255,545
TOTAL RESOURCES	37,255,104	4,509	9,374,122	316	46,634,051
USES:					
<u>Educational and General Expenditures:</u>					
Instruction	17,871,641	0	0	0	17,871,641
Research	321,874	0	2,450,000	0	2,771,874
Public Service	9,733	0	75,000	0	84,733
Academic Support	5,000,799	0	30,000	0	5,030,799
Student Services	1,685,476	4,000	0	0	1,689,476
Institutional Support	4,110,792	0	0	0	4,110,792
Operation and Maintenance of Plant	2,802,011	0	20,000	0	2,822,011
Scholarships and Fellowships	0	0	0	0	0
Total	31,802,326	4,000	2,575,000	0	34,381,326
Auxiliary Expenditures	0	0	0	0	0
TOTAL USES	31,802,326	4,000	2,575,000	0	34,381,326
Fund Balance	5,452,778	509	6,799,122	316	12,252,725

**UNIVERSITY OF SOUTH CAROLINA SCHOOL OF MEDICINE
FY 2014 PRELIMINARY UNRESTRICTED CURRENT FUNDS SUMMARY**

RESOURCES:

	A Funds	D Funds	E Funds	R Funds	TOTAL
<u>Revenue:</u>					
Tuition and Fees	16,300,000	0	0	0	16,300,000
State Appropriations	13,332,756	0	0	0	13,332,756
Grants, Contracts and Gifts	1,500,000	0	3,100,000	0	4,600,000
Sales & Service of Educ. and Other Sources	420,000	0	200,000	0	620,000
Sales & Service of Auxiliary Enterprise	0	0	0	0	0
Total	31,552,756	0	3,300,000	0	34,852,756
<u>Transfers:</u>					
Transfers-In	2,000,000	750	2,800,000	0	4,800,750
Transfers-Out	<u>(350,000)</u>	0	<u>(3,500,000)</u>	0	<u>(3,850,000)</u>
Net Transfers	1,650,000	750	(700,000)	0	950,750
Prior Year's Fund Balance	5,452,778	509	6,799,122	316	12,252,725
TOTAL RESOURCES	38,655,534	1,259	9,399,122	316	48,056,231

USES:

Educational and General Expenditures:

Instruction	18,646,533	0	0	0	18,646,533
Research	335,830	0	2,500,000	0	2,835,830
Public Service	10,155	0	85,000	0	95,155
Academic Support	5,217,627	0	45,000	0	5,262,627
Student Services	1,758,556	1,259	0	0	1,759,815
Institutional Support	4,289,031	0	0	0	4,289,031
Operation and Maintenance of Plant	2,923,502	0	30,000	0	2,953,502
Scholarships and Fellowships	0	0	0	0	0
Total	33,181,234	1,259	2,660,000	0	35,842,493
Auxiliary Expenditures	0	0	0	0	0
TOTAL USES	33,181,234	1,259	2,660,000	0	35,842,493
Fund Balance	5,474,300	0	6,739,122	316	12,213,738

UNIVERSITY OF SOUTH CAROLINA SCHOOL OF MEDICINE BUDGET SUMMARY
Statement of Restricted Funds Resources and Uses

	ACTUAL 2011		PROJ 2012		PROPOSED 2013		PRELIMINARY 2014	
	Actual Restricted	Projected Restricted	Proposed Restricted	Pct of Resources or Uses	Proposed Restricted	Pct of Resources or Uses	Proposed Restricted	Pct of Resources or Uses
Sources:								
Revenue:								
Tuition and fees	0	0	0	0.00%	0	0.00%	0	0.00%
State appropriations	0	0	0	0.00%	0	0.00%	0	0.00%
Federal Grants and Contracts	19,188,941	18,101,465	18,500,000	60.86%	18,650,000	60.85%	18,650,000	60.85%
State Grants and Contracts	820,824	647,930	675,000	2.22%	700,000	2.28%	700,000	2.28%
Local Grants and Contracts	217,408	185,027	200,000	0.66%	200,000	0.65%	200,000	0.65%
NonGovernmental Grants and Contracts	11,668,619	10,645,875	11,000,000	36.19%	11,000,000	35.89%	11,000,000	35.89%
Private Gifts	167,901	353,267	200,000	0.66%	200,000	0.65%	200,000	0.65%
Endowment Income	0	0	0	0.00%	0	0.00%	0	0.00%
Interest Income	0	0	0	0.00%	0	0.00%	0	0.00%
Other Sources (Include Federal Stimulus Funds) ⁽¹⁾	3,509,402	0	0	0.00%	0	0.00%	0	0.00%
Total	35,573,095	29,933,564	30,575,000	101%	30,750,000	100%	30,750,000	100%
Transfers and Prior Year Balances:								
Net Transfers	(62,586)	(91,003)	(100,000)	-0.33%	(100,000)	-0.33%	(100,000)	-0.33%
Beginning Fund Balance	(25,004)	(73,190)	(79,115)	-0.26%	(79,115)	-0.26%	0	0.00%
Total	(87,590)	(164,193)	(179,115)	-1%	(179,115)	0%	(100,000)	0%
Total Current Resources	35,485,505	29,769,371	30,395,885	100%	30,650,000	100%	30,650,000	100%
Uses:								
Educational and General:								
Instruction	1,222,808	0	0	0.00%	0	0.00%	0	0.00%
Research	10,842,503	10,722,400	11,000,000	36.19%	11,250,000	36.70%	11,250,000	36.70%
Public service	20,855,536	18,793,704	19,100,000	62.84%	19,100,000	62.32%	19,100,000	62.32%
Academic support	641,227	0	0	0.00%	0	0.00%	0	0.00%
Student services	0	0	0	0.00%	0	0.00%	0	0.00%
Institutional support	563,307	0	0	0.00%	0	0.00%	0	0.00%
Operation and maintenance of plant	1,083,413	66,432	20,885	0.07%	25,000	0.08%	25,000	0.08%
Scholarships and fellowships	349,901	265,950	275,000	1.20%	275,000	0.90%	275,000	0.90%
Total Educational & General Expenditures	35,558,695	29,848,486	30,395,885	100%	30,650,000	100%	30,650,000	100%
Total Current Uses	35,558,695	29,848,486	30,395,885	100%	30,650,000	100%	30,650,000	100%
Ending Fund Balance	(73,190)	(79,115)	0		0		0	

Note:

1) The actual FY11 Federal Stimulus Funds received were \$3,509,402 which is included in "Other Sources". The funds were expended for instruction of \$1,221,455, academic support of \$641,227, institutional support of \$563,307, and operations and maintenance of \$1,083,413.

**UNIVERSITY OF SOUTH CAROLINA SCHOOL OF MEDICINE
FY 2013 SOURCES AND USES OF MEDICAL TRUST FUNDS**

<u>Sources:</u>	PROJECTED 2011	PROJECTED 2012	PROPOSED 2013
USC School of Medicine Practice Plan - Portion Available	70,000,000	72,000,000	72,000,000
Total	70,000,000	72,000,000	72,000,000
<u>Uses:</u>			
Funds Transferred to USC School of Medicine	0	0	0
Funds Expended on Behalf of USC School of Medicine Trust	70,000,000	72,000,000	72,000,000
Total	70,000,000	72,000,000	72,000,000

CAPSULE OF CAMPUS DATA
School of Medicine in Greenville

(Adapted from the Foundational Agreement): The University of South Carolina School of Medicine in Greenville (USCSOM-GREENVILLE) will offer a new, separately accredited, four-year undergraduate medical education program designed to produce a distinctive Doctor of Medicine (MD) degree founded on the needs of the changing health delivery setting.

This program is the culmination of discussions between the two institutions seeking to use their respective strengths and experiences to achieve a joint vision for a high quality academic health system located in Greenville. The collaboration between the USC School of Medicine and GHS has grown over the years to include the provision of the clinical experience for forty 3rd and 4th year medical students from the USC School of Medicine in Columbia at GHS, and the more recent joint GHS/USC presentation of the Graduate Medical Education Program. Two years ago the USC/GHS Network Agreement brought the Institute for the Advancement of Health Care (IAHC) into being and presaged other collaborative activities between USC and GHS, including a School of Pharmacy. GHS is a dynamic organization that responds to health care needs and intends to be a leader in an adaptive strategy for physician education. In addition to its philosophical position on meeting societal needs, GHS has come forth with financial and other resource commitments to support the start-up and the ongoing sustainability of USCSOM-GREENVILLE. Specifically, it has over 500 full-time clinicians on staff, many capable and interested in fulfilling roles as clinical educators. In addition, GHS offers clinical teaching settings essential for the needed clinical rotation of 3rd and 4th year undergraduate medical students. Finally, GHS is the sponsoring organization of an approved and licensed set of GHS/USC residency programs that can form the basis for a robust GME program to be operated in an integral fashion with the new USCSOM-GREENVILLE.

USC, in furtherance of its basic mission to educate and fulfill the needs of the citizens of South Carolina, is providing the academic base for USCSOM-GREENVILLE, the university home for accreditation, and the capacity to recruit, enroll and educate students.

Creating USCSOM-GREENVILLE moves the USC/GHS collaboration to an institutional level for a formal MD degree program that requires accreditation by the Liaison Committee on Medical Education (LCME) and by the Southern Association of Colleges and Schools (SACS).

The Founding Mission of USCSOM-GREENVILLE will be: To educate physicians equipped to lead in a reformed health care environment with competencies required to succeed in an integrated delivery system. The focus will be on inter-professional education within a clinical delivery system which equips the physician with the skills, knowledge and awareness to contribute in a modern health care environment. The initial Medical Student Class will begin Fiscal Year 2013; FY 2012 activity relates to the start-up of operations, receipt of student applications, and other limited student activity.

**UNIVERSITY OF SOUTH CAROLINA SCHOOL OF MEDICINE GREENVILLE
GENERAL FUNDS SOURCES AND USES SUMMARY**

	FY 2012 PROJECTED ⁽¹⁾		FY 2013 PROPOSED ⁽²⁾	
<u>REVENUE AND FUNDS SOURCES</u>				
STATE APPROPRIATION				
Appropriation	0		0	
Funding for 3% Pay Increase	0		0	
TOTAL APPROPRIATION	0	0.00%	0	0.00%
STUDENT FEES				
Student Fee Base (including application fees)	84,000		1,758,284	
Enrollment Increase			0	
Proposed Tuition Increase			0	
Other Non-Tuition Revenue			0	
TOTAL STUDENT FEES	84,000	100.00%	1,758,284	100.00%
CAMPUS GENERATED AND OTHER				
Sales and Service	0		0	
Local Funds	0		0	
Transfers (Net)	0		0	
Other	0		0	
TOTAL CAMPUS GENERATED AND OTHER	0	0.00%	0	0.00%
TOTAL REVENUE AND FUNDS SOURCES	84,000	100%	1,758,284	100%

	FY 2012 PROJECTED		FY 2013 PROPOSED	
<u>EXPENDITURES AND FUNDS USES</u>				
EXPENDITURE BASE	20,000		20,000	
EXPENSE CHANGES				
Increase - Compensation & Benefits			907,113	52.18%
Increase - Supplies			66,305	3.81%
Increase - Purchased Services and Other Costs			764,866	44.00%
TOTAL EXPENSE CHANGE			1,738,284	100%
TOTAL EXPENDITURES AND FUNDS USES	20,000		1,758,284	
FY CHANGE IN FUND BALANCE	64,000		0	
BEGINNING FUND BALANCE	0		64,000	
ENDING FUND BALANCE	64,000		64,000	

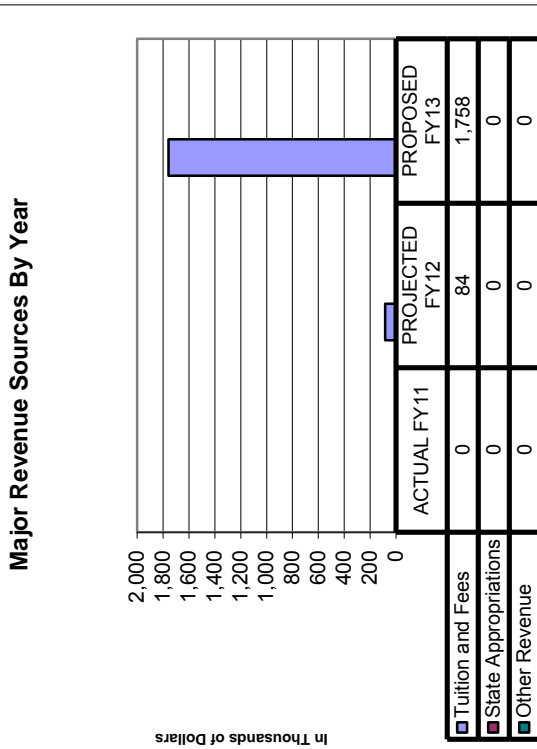
Notes:

1) Minimal activity on "A" funds; start-up operation - funding and budget reviewed 5/18/2012 by Joint Board Liaison Committee consisting of members from both the USC and GHS Boards. 2012 activity from application fees and certain limited start-up operations; most financial for 2012 and 2013 will be on unrestricted service funds provided by GHS.

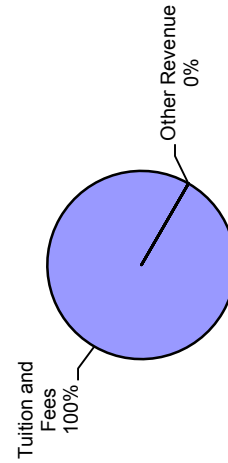
2) Information is based on pro forma and actual activity and there will likely be differences due to timing, development of the program, and funding provided by GHS. Refer to Summary Pro-Forma Revenue and Expense Projections Ten-Year Plan.

USC School of Medicine in Greenville General Fund Sources and Uses Summary

(Dollars are in thousands '000')



Fund Sources - FY13
*excludes prior year fund balance



	ACTUAL FY11	PROJECTED FY12	PROPOSED FY13
Fund Sources			
Tuition and Fees	0	84	1,758
State Appropriations	0	0	0
Other Revenue	0	0	0
Transfers	0	0	0
Prior Year's Fund Balance	0	0	64
Total Fund Sources	0	84	1,822
Fund Uses			
Instruction	0	20	1,007
Research	0	0	0
Public Service	0	0	0
Academic Support	0	0	276
Student Services	0	0	93
Institutional Support	0	0	227
Operation & Maint of Plant	0	0	155
Scholarships & Fellowships	0	0	0
Total Fund Uses	0	20	1,758
Net Fund Balance	0	64	64

University of South Carolina
School of Medicine Greenville

FY2013

Summary of State Appropriations

	FY 2012 State Budget	Governor's FY 2013 Budget	House FY 2013 Budget	Senate FY 2013 Budget	Conference FY 2013 Budget
USC SCHOOL OF MEDICINE GREENVILLE					
Beginning Base Recurring Allocation	0	0	0	0	0
Add: Below the Line Recurring	0	0	0	0	0
Employee Pay Plan *	0	0	0	0	0
Fringe - Retirement *	0	0	0	0	0
Fringe - Health Insurance**	0	0	0	0	0
Total Recurring Base	0	0	0	0	0
Recurring Budget Adjustments					
Net Recurring Adjustments	0	0	0	0	0
Total Budget Adjustments	0	0	0	0	0
Base Recurring Budget	0	0	0	0	0
Non-Recurring Allocation					
Deferred Maintenance - CRF and Lottery	0	0	0	0	0
Total Non-Recurring Allocation	0	0	0	0	0
Total State Appropriations for Operating	0	0	0	0	0

UNIT RECEIVES NO STATE APPROPRIATIONS

*Estimated for FY13. Pay Plan: Governor 0%; House 2%; Senate 3%.

**Fringe - Actual for FY12. Estimated for FY13. Governor and House: Employer & Employee Increase; Senate: Employer Increase only

UNIVERSITY OF SOUTH CAROLINA SCHOOL OF MEDICINE GREENVILLE BUDGET SUMMARY
Statement of Total Current Funds Resources and Uses

	ACTUAL 2011			PROJECTED 2012			PROPOSED 2013			PRELIMINARY 2014				
	TOTAL 2011	Projected Unrestricted	Projected Restricted	TOTAL 2012	Projected Unrestricted	Projected Restricted	TOTAL 2013	Projected Unrestricted	Projected Restricted	TOTAL 2014	Proposed Unrestricted	Proposed Restricted	TOTAL 2014	Pct of Resources or Uses
Sources:														
Revenue:														
Tuition and fees	0	84,000	0	84,000	0	0	1,798,484	0	0	1,798,484	3,988,581	0	3,988,581	18.13%
State appropriations	0	0	0	0	0	0	0	0	0	0	0	0	0	0.00%
Grants, contracts, and gifts	0	12,042,314	0	12,042,314	0	0	12,807,213	0	0	12,807,213	13,652,510	0	13,652,510	62.05%
Sales and service educational and other sources	0	0	0	0	0	0	0	0	0	0	0	0	0	0.00%
Sales and service auxiliary enterprises	0	0	0	0	0	0	0	0	0	0	0	0	0	0.00%
Total	0	12,126,314	0	12,126,314	0	0	14,605,697	0	0	14,605,697	17,641,091	0	17,641,091	80%
Transfers and Prior Year Balances:														
Net Transfers	0	0	0	0	0	0	(2,200)	0	0	(2,200)	(5,000)	0	(5,000)	-0.02%
Beginning Fund Balance	0	0	0	0	0	0	5,737,817	0	0	5,737,817	4,365,129	0	4,365,129	19.84%
Total	0	0	0	0	0	0	5,735,617	0	0	5,735,617	4,360,129	0	4,360,129	20%
Total Current Resources	0	12,126,314	0	12,126,314	0	0	20,341,314	0	0	20,341,314	22,001,220	0	22,001,220	100%
Uses:														
Educational and General:														
Instruction	0	4,563,922	0	4,563,922	0	0	9,123,017	0	0	9,123,017	10,624,465	0	10,624,465	56.98%
Research	0	0	0	0	0	0	0	0	0	0	0	0	0	0.00%
Public service	0	0	0	0	0	0	0	0	0	0	0	0	0	0.00%
Academic support	0	1,001,128	0	1,001,128	0	0	2,505,482	0	0	2,505,482	2,917,830	0	2,917,830	15.65%
Student services	0	0	0	0	0	0	882,724	0	0	882,724	1,067,347	0	1,067,347	5.72%
Institutional support	0	823,447	0	823,447	0	0	2,060,807	0	0	2,060,807	2,399,971	0	2,399,971	12.87%
Operation and maintenance of plant	0	0	0	0	0	0	1,404,155	0	0	1,404,155	1,635,246	0	1,635,246	8.77%
Scholarships and fellowships	0	0	0	0	0	0	0	0	0	0	0	0	0	0.00%
Total Educational & General Expenditures	0	6,388,497	0	6,388,497	0	0	15,976,185	0	0	15,976,185	18,644,859	0	18,644,859	100%
Total Auxiliary Enterprises	0	0	0	0	0	0	0	0	0	0	0	0	0	0%
Total Current Uses	0	6,388,497	0	6,388,497	0	0	15,976,185	0	0	15,976,185	18,644,859	0	18,644,859	100%
Ending Fund Balance	0	5,737,817	0	5,737,817	0	0	4,365,129	0	0	4,365,129	3,356,361	0	3,356,361	

**UNIVERSITY OF SOUTH CAROLINA SCHOOL OF MEDICINE IN GREENVILLE
FY 2011 ACTUAL UNRESTRICTED CURRENT FUNDS SUMMARY**

	A Funds	D Funds	E Funds	R Funds	TOTAL
<u>RESOURCES:</u>					
<u>Revenue:</u>					
Tuition and Fees	0	0	0	0	0
State Appropriations	0	0	0	0	0
Grants, Contracts and Gifts	0	0	0	0	0
Sales & Service of Educ. and Other Sources	0	0	0	0	0
Sales & Service of Auxiliary Enterprise	0	0	0	0	0
Total	0	0	0	0	0
<u>Transfers:</u>					
Transfers-In	0	0	0	0	0
Transfers-Out	0	0	0	0	0
Net Transfers	0	0	0	0	0
Prior Year's Fund Balance	0	0	0	0	0
TOTAL RESOURCES	0	0	0	0	0
<u>USES:</u>					
<u>Educational and General Expenditures:</u>					
Instruction	0	0	0	0	0
Research	0	0	0	0	0
Public Service	0	0	0	0	0
Academic Support	0	0	0	0	0
Student Services	0	0	0	0	0
Institutional Support	0	0	0	0	0
Operation and Maintenance of Plant	0	0	0	0	0
Scholarships and Fellowships	0	0	0	0	0
Total	0	0	0	0	0
Auxiliary Expenditures	0	0	0	0	0
TOTAL USES	0	0	0	0	0
Fund Balance	0	0	0	0	0

Note: Based on FY2011 Final Post-Close

**UNIVERSITY OF SOUTH CAROLINA SCHOOL OF MEDICINE IN GREENVILLE
FY 2012 PROJECTED UNRESTRICTED CURRENT FUNDS SUMMARY**

<u>RESOURCES:</u>	A Funds	D Funds	E Funds	R Funds	TOTAL
FIRST FISCAL YEAR OF ACTIVITY - MINIMAL ACTIVITY START-UP					
Revenue:					
Tuition and Fees (includes application fees)	84,000	0	0	0	84,000
State Appropriations	0	0	0	0	0
Grants, Contracts and Gifts	0	12,042,314	0	0	12,042,314
Sales & Service of Educ. and Other Sources*	0	0	0	0	0
Sales & Service of Auxiliary Enterprise	0	0	0	0	0
Total	84,000	0	12,042,314	0	12,126,314
Transfers:					
Transfers-In	0	0	0	0	0
Transfers-Out	0	0	0	0	0
Net Transfers	0	0	0	0	0
Prior Year's Fund Balance	0	0	0	0	0
TOTAL RESOURCES	84,000	0	12,042,314	0	12,126,314
<u>USES:</u>					
<u>Educational and General Expenditures:</u>					
Instruction	20,000	0	4,543,922	0	4,563,922
Research	0	0	0	0	0
Public Service	0	0	0	0	0
Academic Support	0	0	1,001,128	0	1,001,128
Student Services	0	0	0	0	0
Institutional Support	0	0	823,447	0	823,447
Operation and Maintenance of Plant	0	0	0	0	0
Scholarships and Fellowships	0	0	0	0	0
Total	20,000	0	6,368,497	0	6,388,497
Auxiliary Expenditures	0	0	0	0	0
TOTAL USES	20,000	0	6,368,497	0	6,388,497
Fund Balance	64,000	0	5,673,817	0	5,737,817

* Includes Application Fees

Note: Minimal activity on "A" Funds; Funds and Budget were reviewed by the Joint Board Liaison Committee consisting of members from both USC and GHS Boards. Limited activity related to curriculum development. Refer to the Summary Pro-Forma Revenue and Expense Projections 10-Year Plan and JBLC reviewed overall budget.

Note: These "E" funds represent activity reflected as funds provided by GHS according to the foundation agreement and the budgets approved by the Joint Board Liaison Committee. Any remaining funds are carried forward year to year and represent unrestricted amounts designated to be used in the development and initial start-up of the program. Allocation of uses and functional areas and final fund designation to be refined in the Summer of 2012; primary activities expected to be instruction.

UNIVERSITY OF SOUTH CAROLINA SCHOOL OF MEDICINE IN GREENVILLE
FY 2013 PROPOSED UNRESTRICTED CURRENT FUNDS SUMMARY

A Funds D Funds E Funds R Funds TOTAL

RESOURCES:

<u>Revenue:</u>					
Tuition and Fees	1,758,284	38,000	2,200	0	1,798,484
State Appropriations	0	0	0	0	0
Grants, Contracts and Gifts	0	0	12,807,213	0	12,807,213
Sales & Service of Educ. and Other Sources	0	0	0	0	0
Sales & Service of Auxiliary Enterprise	0	0	0	0	0
Total	1,758,284	38,000	12,809,413	0	14,605,697
<u>Transfers:</u>					
Transfers-In	0	0	0	0	0
Transfers-Out	0	0	(2,200)	0	(2,200)
Net Transfers	0	0	(2,200)	0	(2,200)
Prior Year's Fund Balance	64,000	0	5,673,817	0	5,737,817
TOTAL RESOURCES	1,822,284	38,000	18,481,030	0	20,341,314

USES:

Educational and General Expenditures:

Instruction	1,006,442	0	8,116,575	0	9,123,017
Research	0	0	0	0	0
Public Service	0	0	0	0	0
Academic Support	276,402	0	2,229,080	0	2,505,482
Student Services	93,189	38,000	751,535	0	882,724
Institutional Support	227,346	0	1,833,461	0	2,060,807
Operation and Maintenance of Plant	154,905	0	1,249,250	0	1,404,155
Scholarships and Fellowships	0	0	0	0	0
Total	1,758,284	38,000	14,179,901	0	15,976,185
Auxiliary Expenditures	0	0	0	0	0
TOTAL USES	1,758,284	38,000	14,179,901	0	15,976,185
Fund Balance	64,000	0	4,301,129	0	4,365,129

**UNIVERSITY OF SOUTH CAROLINA SCHOOL OF MEDICINE IN GREENVILLE
FY 2014 PRELIMINARY UNRESTRICTED CURRENT FUNDS SUMMARY**

	A Funds	D Funds	E Funds	R Funds	TOTAL
<u>RESOURCES:</u>					
<u>Revenue:</u>					
Tuition and Fees	3,899,981	83,600	5,000	0	3,988,581
State Appropriations	0	0	0	0	0
Grants, Contracts and Gifts	0	0	13,652,510	0	13,652,510
Sales & Service of Educ. and Other Sources	0	0	0	0	0
Sales & Service of Auxiliary Enterprise	0	0	0	0	0
Total	3,899,981	83,600	13,657,510	0	17,641,091
<u>Transfers:</u>					
Transfers-In	0	0	0	0	0
Transfers-Out	0	0	(5,000)	0	(5,000)
Net Transfers	0	0	(5,000)	0	(5,000)
Prior Year's Fund Balance	64,000	0	4,301,129	0	4,365,129
TOTAL RESOURCES	3,963,981	83,600	17,953,639	0	22,001,220
<u>USES:</u>					
<u>Educational and General Expenditures:</u>					
Instruction	2,232,349	0	8,392,116	0	10,624,465
Research	0	0	0	0	0
Public Service	0	0	0	0	0
Academic Support	613,077	0	2,304,753	0	2,917,830
Student Services	206,699	83,600	777,048	0	1,067,347
Institutional Support	504,268	0	1,895,703	0	2,399,971
Operation and Maintenance of Plant	343,588	0	1,291,658	0	1,635,246
Scholarships and Fellowships	0	0	0	0	0
Total	3,899,981	83,600	14,661,278	0	18,644,859
Auxiliary Expenditures	0	0	0	0	0
TOTAL USES	3,899,981	83,600	14,661,278	0	18,644,859
Fund Balance	64,000	0	3,292,361	0	3,356,361

University of South Carolina School of Medicine - Greenville
Academic Year 2012 - 2013
Proposed Budget

Revenues:

Tuition	\$ 1,958,000
Deductions from Revenues:	
Financial Aid	\$ 195,800
Bad Debt	3,916
Total Deductions from Revenues:	<u>\$ 199,716</u>
Subsidy from GHS	<u>\$ 14,179,901</u>
Total Operating Revenues	<u>\$ 15,938,185</u>

Operating Expenses:

Salaries and Wages	\$ 6,453,302
Employee Benefits	1,806,925
Supplies	603,780
Purchased Services and Other Costs	<u>7,074,178</u>
Total Operating Expenses	<u>\$ 15,938,185</u>

Revenues and Gains Over/(Under)	<u>\$ -</u>
Expenses and Losses	

-This page intentionally left blank-

UNIVERSITY OF SOUTH CAROLINA

PROPOSED BUDGET for FISCAL YEAR 2012-2013

V. SENIOR CAMPUS BUDGETS

- ▶ USC Aiken
- ▶ USC Beaufort
- ▶ USC Upstate
 - ❖ Capsule of Campus Data
 - ❖ General Funds Sources and Uses Summary
 - FY 2012 to FY 2013
 - Three Year Comparison
 - ❖ Summary of State Appropriations
 - ❖ Statement of Total Current Funds Resources and Uses
 - ❖ Unrestricted Current Funds Statement of Current Unrestricted Funds Resources and Uses
 - FY 2011 Actual Summary
 - FY 2012 Projected Summary
 - FY 2013 Proposed Summary
 - FY 2014 Preliminary Summary
 - ❖ Statement of Restricted Funds Resources and Uses
 - ❖ Schedule of Designated Funds
 - ❖ Summary of Auxiliary Funds
 - ❖ Sources and Uses of Local Funds

**CAPSULE OF CAMPUS DATA
USC AIKEN**

Fall Enrollment	Fall 2010	Fall 2011
Total Students:		
Full-Time	2,556	2,514
Part-Time	698	763
Total Fall Enrollment	3,254	3,277
Total Students:		
Undergraduate	3,184	3,194
Graduate	70	83
Total Fall Enrollment	3,254	3,277
Full-Time Equiv. Students:		
Undergraduate	2,800	2,747
Graduate	35	40
Total FTE's	2,835	2,787

*FTE - Full-time equivalent students

Colleges and Schools:

College of Humanities and Social Sciences
College of Sciences
School of Business Administration
School of Education
School of Nursing

Specialized Accreditation:

National League for Nursing
National Council for Accreditation of Teacher Education
Association to Advance Collegiate School of Business
Master's in Psychology Accreditation Council
National Association of Schools of Music

Degrees Awarded	FY 09-10	FY 10-11
Bachelors	486	498
Masters	26	7
Total Degrees	512	505

Degrees Offered:

Bachelor of Arts (B.A.)
Bachelor of Science (B.S.)
Bachelor of Science in Business Administration
Bachelor of Arts in Education
Bachelor of Science in Education
Bachelor of Arts in Special Education
Bachelor of Arts in Interdisciplinary Studies
Bachelor of Science in Interdisciplinary Studies
Bachelor of Science in Nursing
Master of Education (M.Ed.)
Master of Science (M.S.)

Grant Activity:	FY 09-10	FY 10-11
Grant Expenditures by Purpose:		
Research	\$373,844	\$824,369
Public Service	\$891,023	\$732,440
Scholarships	\$11,975,638	\$13,104,327
Other	\$1,093,633	\$3,106,725
Total	\$14,334,138	\$17,767,861

Full-Time Ranked Faculty	Fall 2010	Fall 2011
Professor	29	30
Associate Professor	36	39
Assistant Professor	46	39
Instructors	39	43
Total	150	151

Special Programs:

Bachelor of Science in Business Admin. at USC Sumter
Bachelor of Arts in Elementary Education at USC Salkehatchie

Source: Office of Institutional Planning and Assessment Online Fact Book - Student, Degrees Awarded, and Faculty data. USC accounting records - grant expenditures.

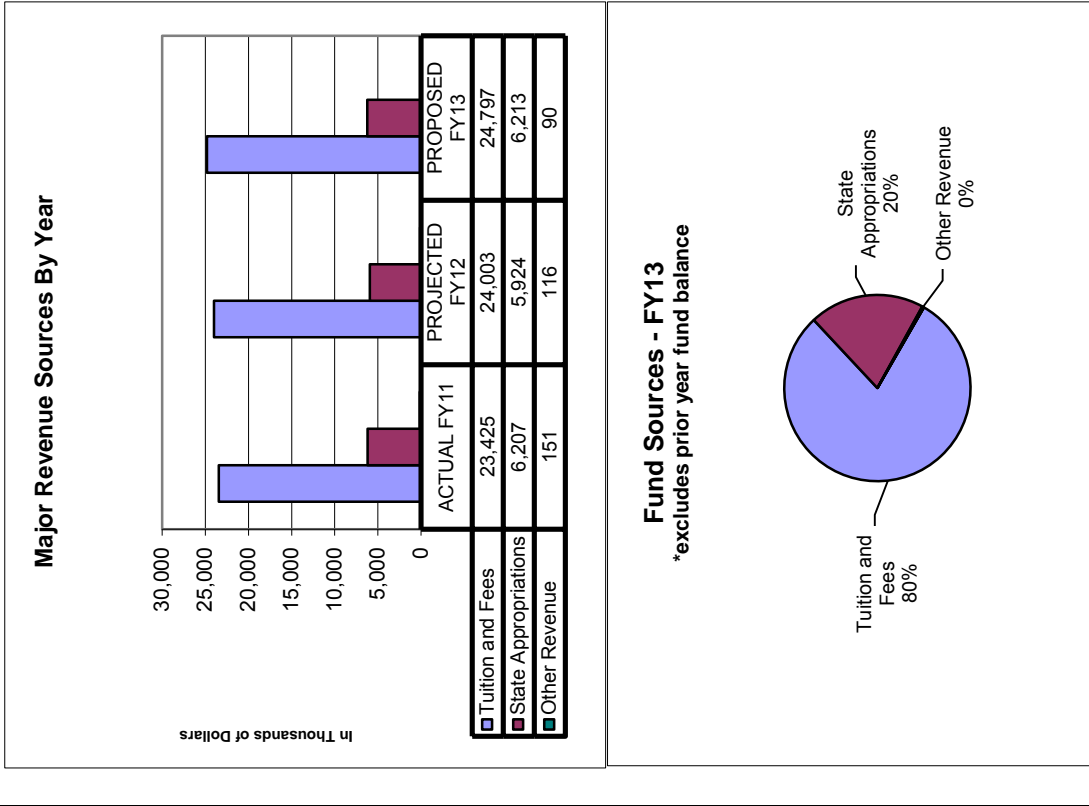
**UNIVERSITY OF SOUTH CAROLINA AIKEN
GENERAL FUNDS SOURCES AND USES SUMMARY**

	FY 2012 PROJECTED		FY 2013 PROPOSED	
<u>REVENUE AND FUNDS SOURCES</u>				
STATE APPROPRIATION				
Appropriation - Recurring	5,834,966		5,924,243	
Retirement*	0		44,344	
Health Insurance*	0		67,485	
Funding for 3% Pay Increase*	89,277		177,207	
TOTAL APPROPRIATION	5,924,243	20.23%	6,213,279	19.98%
STUDENT FEES				
Student Fee Base	24,002,764		24,002,764	
Enrollment Increase (Decrease)			0	
Proposed Tuition Increase			794,096	
Fee Reallocation			0	
Other Non-Tuition Revenue			0	
TOTAL STUDENT FEES	24,002,764	81.95%	24,796,860	79.76%
CAMPUS GENERATED AND OTHER				
Sales and Service	90,000		90,000	
CHE - Access & Equity	0		0	
Local Funds	25,848		0	
Transfers	(755,000)		(10,000)	
Other - One-time Asbestos Settlement	0		0	
TOTAL CAMPUS GENERATED AND OTHER	(639,152)	-2.18%	80,000	0.26%
TOTAL REVENUE AND FUNDS SOURCES	29,287,855	100%	31,090,139	100%
	FY 2012 PROJECTED		FY 2013 PROPOSED	
<u>EXPENDITURES AND FUNDS USES</u>				
EXPENDITURE BASE	30,145,630		30,145,630	
EXPENSE CHANGES				
Increase - Pay Increase (3%)			554,960	46.77%
Increase - Health Insurance & Retirement			338,430	28.52%
FY12 Personnel Actions (Refilling Vacancies)			91,870	7.74%
Provide Student Access to Wellness Center			90,000	7.59%
Promotion & Tenure			54,254	4.57%
Transfer Credit & Library Positions			47,000	3.96%
Annual Fee for Scheduling Software			18,000	1.52%
Expenses Related to Proposed Course Fees			9,500	0.80%
One-Time: Student Help for Campaign Support			20,000	1.69%
One-Time: New Chancellor Investiture Costs			50,000	4.21%
One-Time: Digital Archive and Signage			60,000	5.06%
Add Back: One-time Savings in FY12 due to Vacancies/Other			197,425	16.64%
Reduction: One-time FY12 Exp. (50th Anniv./Fac. Startup/ Ops Proj.)			(344,960)	-29.07%
TOTAL EXPENSE CHANGE			1,186,479	100.00%
TOTAL EXPENDITURES AND FUNDS USES	30,145,630		31,332,109	
FY CHANGE IN FUND BALANCE	(857,775)		(241,970)	
BEGINNING FUND BALANCE	5,072,515		4,214,740	
ENDING FUND BALANCE	4,214,740		3,972,770	

* Estimated FY13 state appropriations for University share of pay package and fringe allocations.

USC Aiken General Fund Sources and Uses Summary

(Dollars are in thousands '000')



	ACTUAL FY11	PROJECTED FY12	PROPOSED FY13
Fund Sources			
Tuition and Fees	23,425	24,003	24,797
State Appropriations	6,207	5,924	6,213
Other Revenue	151	116	90
Transfers	-46	-755	-10
Prior Year's Fund Balance	2,857	5,072	4,215
Total Fund Sources	32,594	34,360	35,305
Fund Uses			
Instruction	14,112	15,100	16,133
Research	3	0	0
Public Service	264	269	274
Academic Support	2,503	2,677	2,685
Student Services	3,628	3,774	3,854
Institutional Support	3,016	3,281	3,445
Operation & Maint of Plant	2,354	3,464	3,183
Scholarships & Fellowships	1,642	1,580	1,758
Total Fund Uses	27,522	30,145	31,332
Net Fund Balance	5,072	4,215	3,973

**University of South Carolina
FY2013
Summary of State Appropriations**

	FY 2012 State Budget	Governor's FY 2013 Budget	House FY 2013 Budget	Senate FY 2013 Budget	Conference FY 2013 Budget
USC Aiken					
Beginning Base Recurring Allocation	5,834,966	5,924,243	5,924,243	5,924,243	5,924,243
Add: Below the Line Recurring	0	0	0	0	0
Employee Pay Plan *	0	0	118,138	177,207	Pending
Fringe - Retirement *	0	44,344	44,344	44,344	44,344
Fringe - Health Insurance**	89,277	62,956	67,485	70,973	Pending
Total Recurring Base	5,924,243	6,031,543	6,154,210	6,216,767	5,968,587
Recurring Budget Adjustments					
HEPI Growth	0	44,927	0	0	Pending
Total Budget Adjustments	0	44,927	0	0	0
Base Recurring Budget	5,924,243	6,076,470	6,154,210	6,216,767	5,968,587
Non-Recurring Allocation					
Deferred Maintenance - CRF and Lottery	560,133	0	553,795	841,685	Pending
Total Non-Recurring Allocation	560,133	0	553,795	841,685	0
Total State Appropriations for Operating	6,484,376	6,076,470	6,708,005	7,058,452	5,968,587

*Estimated for FY13. Pay Plan: Governor 0%; House 2%; Senate 3%.

**Fringe - Actual for FY12. Estimated for FY13. Governor and House: Employer & Employee Increase; Senate: Employer Increase only

UNIVERSITY OF SOUTH CAROLINA AIKEN BUDGET SUMMARY
Statement of Total Current Funds Resources and Uses

	ACTUAL 2011			PROJECTED 2012			PROPOSED 2013			PRELIMINARY 2014			Pct of Resources or Uses	
	TOTAL 2011	Projected Unrestricted	Projected Restricted	TOTAL 2012	Projected Unrestricted	Projected Restricted	TOTAL 2013	Projected Unrestricted	Projected Restricted	TOTAL 2014	Proposed Unrestricted	Proposed Restricted		TOTAL 2014
Sources:														
Revenue:														
Tuition and fees	25,679,731	26,252,764	0	26,252,764	26,252,764	0	27,056,860	27,056,860	0	27,056,860	27,656,987	0	27,656,987	42.81%
State appropriations	6,542,478	5,924,243	236,060	6,160,303	5,924,243	236,060	6,451,701	6,451,701	238,422	6,451,701	6,213,279	240,806	6,454,085	9.99%
Grants, contracts, and gifts	15,582,585	443,808	14,651,850	15,095,658	443,808	14,651,850	15,592,491	420,000	15,172,491	15,592,491	430,000	15,242,765	15,672,765	24.26%
Sales and service educational and other sources	4,650,250	2,101,660	22,250	2,123,910	2,101,660	22,250	1,824,350	1,801,877	22,473	1,824,350	1,808,300	22,698	1,830,998	2.89%
Sales and service auxiliary enterprises	6,350,177	6,259,331	0	6,259,331	6,259,331	0	6,497,125	6,497,125	0	6,497,125	6,602,165	0	6,602,165	10.22%
Total	58,805,221	40,981,806	14,910,160	55,891,966	40,981,806	14,910,160	57,422,527	41,989,141	15,433,386	57,422,527	42,710,731	15,506,269	58,217,000	90%
Transfers and Prior Year Balances:														
Net Transfers	(3,314,263)	(3,508,213)	(489)	(3,508,702)	(3,508,213)	(489)	(2,723,673)	(2,723,135)	(538)	(2,723,673)	(2,815,840)	(592)	(2,816,432)	-4.36%
Beginning Fund Balance	7,645,778	9,683,582	481,792	10,165,374	9,683,582	481,792	9,174,200	9,174,200	0	9,174,200	9,197,912	0	9,197,912	14.26%
Total	4,331,515	6,175,369	481,303	6,656,672	6,175,369	481,303	6,450,527	6,451,065	(538)	6,450,527	6,382,072	(592)	6,381,480	10%
Total Current Resources	63,136,736	47,157,175	15,391,463	62,548,638	47,157,175	15,391,463	63,873,054	48,440,206	15,432,848	63,873,054	49,092,803	15,505,677	64,598,480	100%
Uses:														
Educational and General:														
Instruction	14,845,347	15,416,720	250,725	15,667,445	15,416,720	250,725	16,707,136	16,453,905	253,231	16,707,136	16,639,591	255,763	16,895,354	30.66%
Research	859,798	0	1,170,850	1,170,850	0	1,170,850	1,182,559	0	1,182,559	1,182,559	0	1,194,365	1,194,365	2.17%
Public service	2,107,409	1,445,190	673,991	2,119,181	1,445,190	673,991	2,147,682	1,466,951	680,731	2,147,682	1,484,758	687,538	2,172,296	3.94%
Academic support	2,897,355	3,052,205	0	3,052,205	3,052,205	0	3,065,999	3,065,999	0	3,065,999	3,110,464	0	3,110,464	5.64%
Student services	5,139,440	5,028,820	137,885	5,166,705	5,028,820	137,885	5,256,777	5,117,515	139,262	5,256,777	5,186,030	140,655	5,326,685	9.67%
Institutional support	3,843,139	3,684,233	0	3,684,233	3,684,233	0	3,850,276	3,850,276	0	3,850,276	3,835,735	0	3,835,735	6.96%
Operation and maintenance of plant	4,073,172	3,463,485	26,797	3,490,282	3,463,485	26,797	3,210,458	3,183,393	27,065	3,210,458	3,231,140	27,336	3,258,476	5.91%
Scholarships and fellowships	15,551,394	2,411,682	13,131,215	15,542,897	2,411,682	13,131,215	15,738,485	2,588,485	13,150,000	15,738,485	2,624,860	13,200,000	15,824,860	28.71%
Total Educational & General Expenditures	49,317,054	34,502,335	15,391,463	49,893,798	34,502,335	15,391,463	51,159,372	35,726,524	15,432,848	51,159,372	36,112,578	15,505,677	51,618,255	94%
Total Auxiliary Enterprises	3,654,308	3,480,640	0	3,480,640	3,480,640	0	3,515,770	3,515,770	0	3,515,770	3,492,595	0	3,492,595	6%
Total Current Uses	52,971,362	37,982,975	15,391,463	53,374,438	37,982,975	15,391,463	54,675,142	39,242,294	15,432,848	54,675,142	39,605,173	15,505,677	55,110,850	100%
Ending Fund Balance	10,165,374	9,174,200	0	9,174,200	9,174,200	0	9,197,912	9,197,912	0	9,197,912	9,487,630	0	9,487,630	

UNIVERSITY OF SOUTH CAROLINA AIKEN
FY 2011 ACTUAL UNRESTRICTED CURRENT FUNDS SUMMARY

	A Funds	B Funds	C Funds	D Funds	E Funds	R Funds	S Funds	TOTAL
RESOURCES:								
<u>Revenue:</u>								
Tuition and Fees	23,424,886	0	0	1,541,666	713,179	0	0	25,679,731
State Appropriations	6,207,411	0	0	0	0	0	0	6,207,411
Grants, Contracts and Gifts	62,953	0	0	43,330	367,546	15,892	0	489,721
Sales & Service of Educ. and Other Sources	87,831	0	0	505,174	1,555,387	5,821	0	2,154,213
Sales & Service of Auxiliary Enterprise	0	4,017,554	2,332,623	0	0	0	0	6,350,177
Total	29,783,081	4,017,554	2,332,623	2,090,170	2,636,112	21,713	0	40,881,253
<u>Transfers:</u>								
Transfers-In	1	3,924,020	0	960,095	873,652	81,996	805,542	6,645,306
Transfers-Out	(45,795)	(6,602,485)	(211,127)	(1,597,759)	(1,349,770)	0	0	(9,806,936)
Net Transfers	(45,794)	(2,678,465)	(211,127)	(637,664)	(476,118)	81,996	805,542	(3,161,630)
Prior Year's Fund Balance	2,856,643	1,092,254	821,417	397,184	2,000,279	(317)	0	7,167,460
TOTAL RESOURCES	32,593,930	2,431,343	2,942,913	1,849,690	4,160,273	103,392	805,542	44,887,083
USES:								
<u>Educational and General Expenditures:</u>								
Instruction	14,111,930	0	0	0	338,193	0	0	14,450,123
Research	3,110	0	0	0	32,319	0	0	35,429
Public Service	263,797	0	0	0	1,110,598	574	0	1,374,969
Academic Support	2,502,780	0	0	1,442	99,912	12,568	0	2,616,702
Student Services	3,628,560	0	0	1,206,112	2,294	1,645	0	4,838,611
Institutional Support	3,016,020	0	0	0	330,927	85,652	0	3,432,599
Operation and Maintenance of Plant	2,353,693	0	0	0	0	0	0	2,353,693
Scholarships and Fellowships	1,641,525	0	0	0	0	0	805,542	2,447,067
Total	27,521,415	0	0	1,207,554	1,914,243	100,439	805,542	31,549,193
Auxiliary Expenditures	0	1,580,908	2,073,400	0	0	0	0	3,654,308
TOTAL USES	27,521,415	1,580,908	2,073,400	1,207,554	1,914,243	100,439	805,542	35,203,501
Fund Balance	5,072,515	850,435	869,513	642,136	2,246,030	2,953	0	9,683,582

Note: Based on FY2011 Final Post-Close

UNIVERSITY OF SOUTH CAROLINA AIKEN
FY 2012 PROJECTED UNRESTRICTED CURRENT FUNDS SUMMARY

<u>RESOURCES:</u>	A Funds	B Funds	C Funds	D Funds	E Funds	R Funds	S Funds	TOTAL
Revenue:								
Tuition and Fees	24,002,764	0	0	1,540,000	710,000	0	0	26,252,764
State Appropriations	5,924,243	0	0	0	0	0	0	5,924,243
Grants, Contracts and Gifts	25,848	0	0	42,960	375,000	0	0	443,808
Sales & Service of Educ. and Other Sources	90,000	0	0	453,360	1,545,000	13,300	0	2,101,660
Sales & Service of Auxiliary Enterprise	0	4,203,685	2,055,646	0	0	0	0	6,259,331
Total	30,042,855	4,203,685	2,055,646	2,036,320	2,630,000	13,300	0	40,981,806
<u>Transfers:</u>								
Transfers-In	0	0	0	0	900,000	85,000	831,287	1,816,287
Transfers-Out	(755,000)	(2,626,000)	(213,500)	(780,000)	(950,000)	0	0	(5,324,500)
Net Transfers	(755,000)	(2,626,000)	(213,500)	(780,000)	(50,000)	85,000	831,287	(3,508,213)
Prior Year's Fund Balance	5,072,515	850,435	869,513	642,136	2,246,030	2,953	0	9,683,582
TOTAL RESOURCES	34,360,370	2,428,120	2,711,659	1,898,456	4,826,030	101,253	831,287	47,157,175
<u>USES:</u>								
<u>Educational and General Expenditures:</u>								
Instruction	15,100,395	0	0	0	316,325	0	0	15,416,720
Research	0	0	0	0	0	0	0	0
Public Service	269,345	0	0	0	1,174,445	1,400	0	1,445,190
Academic Support	2,676,720	0	0	90	359,095	16,300	0	3,052,205
Student Services	3,774,365	0	0	1,249,830	25	4,600	0	5,028,820
Institutional Support	3,280,925	0	0	0	324,355	78,953	0	3,684,233
Operation and Maintenance of Plant	3,463,485	0	0	0	0	0	0	3,463,485
Scholarships and Fellowships	1,580,395	0	0	0	0	0	831,287	2,411,682
Total	30,145,630	0	0	1,249,920	2,174,245	101,253	831,287	34,502,335
Auxiliary Expenditures	0	1,547,685	1,932,955	0	0	0	0	3,480,640
TOTAL USES	30,145,630	1,547,685	1,932,955	1,249,920	2,174,245	101,253	831,287	37,982,975
Fund Balance	4,214,740	880,435	778,704	648,536	2,651,785	0	0	9,174,200

Note: E Funds transfers out include approximately \$50K of one-time OneCarolina expenses

UNIVERSITY OF SOUTH CAROLINA AIKEN
FY 2013 PROPOSED UNRESTRICTED CURRENT FUNDS SUMMARY

<u>RESOURCES:</u>	A Funds	B Funds	C Funds	D Funds	E Funds	R Funds	S Funds	TOTAL
Revenue:								
Tuition and Fees	24,796,860	0	0	1,545,000	715,000	0	0	27,056,860
State Appropriations	6,213,279	0	0	0	0	0	0	6,213,279
Grants, Contracts and Gifts	0	0	0	45,000	375,000	0	0	420,000
Sales & Service of Educ. and Other Sources	90,000	0	0	460,000	1,238,577	13,300	0	1,801,877
Sales & Service of Auxiliary Enterprise	0	4,313,895	2,183,230	0	0	0	0	6,497,125
Total	31,100,139	4,313,895	2,183,230	2,050,000	2,328,577	13,300	0	41,989,141
<u>Transfers:</u>								
Transfers-In	0	0	0	0	900,000	85,000	830,000	1,815,000
Transfers-Out	(10,000)	(2,624,135)	(214,000)	(790,000)	(900,000)	0	0	(4,538,135)
Net Transfers	(10,000)	(2,624,135)	(214,000)	(790,000)	0	85,000	830,000	(2,723,135)
Prior Year's Fund Balance	4,214,740	880,435	778,704	648,536	2,651,785	0	0	9,174,200
TOTAL RESOURCES	35,304,879	2,570,195	2,747,934	1,908,536	4,980,362	98,300	830,000	48,440,206
<u>USES:</u>								
<u>Educational and General Expenditures:</u>								
Instruction	16,132,835	0	0	0	321,070	0	0	16,453,905
Research	0	0	0	0	0	0	0	0
Public Service	273,491	0	0	0	1,192,060	1,400	0	1,466,951
Academic Support	2,685,129	0	0	90	364,480	16,300	0	3,065,999
Student Services	3,853,720	0	0	1,259,170	25	4,600	0	5,117,515
Institutional Support	3,445,056	0	0	0	329,220	76,000	0	3,850,276
Operation and Maintenance of Plant	3,183,393	0	0	0	0	0	0	3,183,393
Scholarships and Fellowships	1,758,485	0	0	0	0	0	830,000	2,588,485
Total	31,332,109	0	0	1,259,260	2,206,855	98,300	830,000	35,726,524
Auxiliary Expenditures	0	1,569,350	1,946,420	0	0	0	0	3,515,770
TOTAL USES	31,332,109	1,569,350	1,946,420	1,259,260	2,206,855	98,300	830,000	39,242,294
Fund Balance	3,972,770	1,000,845	801,514	649,276	2,773,507	0	0	9,197,912

Note: E Funds grow due to no anticipated transfers out of technology funds related to OneCarolina

UNIVERSITY OF SOUTH CAROLINA AIKEN
FY 2014 PRELIMINARY UNRESTRICTED CURRENT FUNDS SUMMARY

	A Funds	B Funds	C Funds	D Funds	E Funds	R Funds	S Funds	TOTAL
RESOURCES:								
<u>Revenue:</u>								
Tuition and Fees	25,391,987	0	0	1,550,000	715,000	0	0	27,656,987
State Appropriations	6,213,279	0	0	0	0	0	0	6,213,279
Grants, Contracts and Gifts	0	0	0	50,000	380,000	0	0	430,000
Sales & Service of Educ. and Other Sources	90,000	0	0	465,000	1,240,000	13,300	0	1,808,300
Sales & Service of Auxiliary Enterprise	0	4,357,035	2,245,130	0	0	0	0	6,602,165
Total	31,695,266	4,357,035	2,245,130	2,065,000	2,335,000	13,300	0	42,710,731
<u>Transfers:</u>								
Transfers-In	0	0	0	0	920,000	85,000	840,000	1,845,000
Transfers-Out	(10,000)	(2,621,635)	(214,205)	(795,000)	(1,020,000)	0	0	(4,660,840)
Net Transfers	(10,000)	(2,621,635)	(214,205)	(795,000)	(100,000)	85,000	840,000	(2,815,840)
Prior Year's Fund Balance	3,972,770	1,000,845	801,514	649,276	2,773,507	0	0	9,197,912
TOTAL RESOURCES	35,658,036	2,736,245	2,832,439	1,919,276	5,008,507	98,300	840,000	49,092,803
USES:								
<u>Educational and General Expenditures:</u>								
Instruction	16,314,828	0	0	0	324,763	0	0	16,639,591
Research	0	0	0	0	0	0	0	0
Public Service	277,590	0	0	0	1,205,768	1,400	0	1,484,758
Academic Support	2,725,400	0	0	90	368,674	16,300	0	3,110,464
Student Services	3,911,520	0	0	1,269,910	0	4,600	0	5,186,030
Institutional Support	3,426,730	0	0	0	333,005	76,000	0	3,835,735
Operation and Maintenance of Plant	3,231,140	0	0	0	0	0	0	3,231,140
Scholarships and Fellowships	1,784,860	0	0	0	0	0	840,000	2,624,860
Total	31,672,068	0	0	1,270,000	2,232,210	98,300	840,000	36,112,578
Auxiliary Expenditures	0	1,585,045	1,907,550	0	0	0	0	3,492,595
TOTAL USES	31,672,068	1,585,045	1,907,550	1,270,000	2,232,210	98,300	840,000	39,605,173
Fund Balance	3,985,968	1,151,200	924,889	649,276	2,776,297	0	0	9,487,630

Note: E Funds decline due to anticipated transfers out of technology funds related to OneCarolina

UNIVERSITY OF SOUTH CAROLINA AIKEN BUDGET SUMMARY
Statement of Restricted Funds Resources and Uses

	ACTUAL 2011		PROJ 2012		PROPOSED 2013		PRELIMINARY 2014	
	Actual Restricted	Projected Restricted	Proposed Restricted	Pct of Resources or Uses	Proposed Restricted	Pct of Resources or Uses	Proposed Restricted	Pct of Resources or Uses
Sources:								
Revenue:								
Tuition and fees	0	0	0	0.00%	0	0.00%	0	0.00%
State appropriations	335,067	236,060	238,422	1.54%	238,422	1.54%	240,806	1.55%
Federal Grants and Contracts	7,416,780	7,018,305	7,275,988	47.15%	7,275,988	47.15%	7,296,797	47.06%
State Grants and Contracts	6,659,810	6,696,410	6,950,000	45.03%	6,950,000	45.03%	6,990,000	45.08%
Local Grants and Contracts	192,157	84,295	85,137	0.55%	85,137	0.55%	85,988	0.55%
NonGovernmental Grants and Contracts	150,598	163,270	164,903	1.07%	164,903	1.07%	166,552	1.07%
Private Gifts	673,519	689,570	696,463	4.51%	696,463	4.51%	703,428	4.54%
Endowment Income	25,440	20,500	20,705	0.13%	20,705	0.13%	20,912	0.13%
Interest Income	1,857	1,750	1,768	0.01%	1,768	0.01%	1,786	0.01%
Other Sources (Include Federal Stimulus Funds) ⁽¹⁾	2,468,740	0	0	0.00%	0	0.00%	0	0.00%
Total	17,923,968	14,910,160	15,433,386	100%	15,433,386	100%	15,506,269	100%
Transfers and Prior Year Balances:								
Net Transfers	(152,633)	(489)	(538)	0%	(538)	0%	(592)	0%
Beginning Fund Balance	478,318	481,792	0	0%	0	0%	0	0%
Total	325,685	481,303	(538)	0%	(538)	0%	(592)	0%
Total Current Resources	18,249,653	15,391,463	15,432,848	100%	15,432,848	100%	15,505,677	100%
Uses:								
Educational and General:								
Instruction	395,224	250,725	253,231	1.64%	253,231	1.64%	255,763	1.65%
Research	824,369	1,170,850	1,182,559	7.66%	1,182,559	7.66%	1,194,385	7.70%
Public service	732,440	673,991	680,731	4.41%	680,731	4.41%	687,538	4.43%
Academic support	280,653	0	0	0.00%	0	0.00%	0	0.00%
Student services	300,829	137,885	139,262	0.90%	139,262	0.90%	140,655	0.91%
Institutional support	410,540	0	0	0.00%	0	0.00%	0	0.00%
Operation and maintenance of plant	1,719,479	26,797	27,065	0.18%	27,065	0.18%	27,336	0.18%
Scholarships and fellowships	13,104,327	13,131,215	13,150,000	85.21%	13,150,000	85.21%	13,200,000	85.13%
Total Educational & General Expenditures	17,767,861	15,391,463	15,432,848	100%	15,432,848	100%	15,505,677	100%
Total Current Uses	17,767,861	15,391,463	15,432,848	100%	15,432,848	100%	15,505,677	100%
Ending Fund Balance	481,792	0	0		0		0	

Note:

1) The actual FY11 Federal Stimulus Funds received were \$2,468,740 which is included in "Other Sources". The funds were expended for instruction of \$10,775, academic support of \$280,653, student services of \$171,500, institutional support of \$410,540, operations and maintenance of \$1,598,840, and transfers of \$3,566.

**UNIVERSITY OF SOUTH CAROLINA AIKEN
FY 2013 SCHEDULE OF DESIGNATED FUNDS**

	ACTUAL 2011	PROJECTED 2012	PROPOSED 2013	PRELIMINARY 2014
Revenue	21,713	13,300	13,300	13,300
Expenditures				
Chancellor/Dean	5,596	6,600	6,600	6,600
Academic Affairs	13,142	11,000	11,000	11,000
Student Affairs	1,040	3,200	3,200	3,200
Development and Advancement	45,152	45,000	45,000	45,000
Institutional Support	1,381	1,500	1,500	1,500
University Events	34,128	33,953	31,000	31,000
Scholarships	0	0	0	0
Other	0	0	0	0
Total	100,439	101,253	98,300	98,300
Non-Mandatory Transfers				
Transfer-In from Concessions	0	0	0	0
Transfer-In from Game Machines	0	0	0	0
Transfer-In from Vending	31,794	35,000	35,000	35,000
Transfer-In from Bookstore	50,202	50,000	50,000	50,000
Other Non-Mandatory Transfers	0	0	0	0
Total	81,996	85,000	85,000	85,000
Change in Fund Balance	3,270	(2,953)	0	0
Beginning Fund Balance	(317)	2,953	0	0
Ending Fund Balance	2,953	0	0	0

**UNIVERSITY OF SOUTH CAROLINA AIKEN
FY 2013 BUDGET SUMMARY OF AUXILIARY FUNDS**

	ACTUAL 2011	PROJECTED 2012	PROPOSED 2013	PRELIMINARY 2014
Revenue				
Athletics	50,212	50,000	51,000	51,510
Bookstore	1,559,377	1,503,780	1,555,000	1,570,550
Convocation Center	553,751	329,290	400,780	443,790
Housing	4,017,554	4,203,685	4,313,895	4,357,035
Food Services	133,973	135,000	137,750	140,505
Vending and Concessions (designated)	35,310	37,576	38,700	38,775
Total	6,350,177	6,259,331	6,497,125	6,602,165
Expenditures				
Athletics	27,761	30,000	30,500	30,805
Bookstore ⁽¹⁾	1,437,300	1,383,480	1,456,500	1,412,050
Convocation Center	563,287	374,100	412,985	417,115
Housing	1,580,908	1,547,685	1,569,350	1,585,045
Food Services	41,490	141,750	42,735	43,805
Vending and Concessions (designated)	3,562	3,625	3,700	3,775
Total	3,654,308	3,480,640	3,515,770	3,492,595
Mandatory Transfers (net)				
Athletics	0	0	0	0
Bookstore	0	0	0	0
Convocation Center	0	0	0	0
Housing	(2,480,300)	(2,486,000)	(2,484,135)	(2,481,635)
Food Services	0	0	0	0
Vending and Concessions (designated)	0	0	0	0
Total	(2,480,300)	(2,486,000)	(2,484,135)	(2,481,635)
Non-Mandatory Transfers (net)				
Athletics	(19,781)	(20,000)	(20,500)	(20,705)
Bookstore	(158,872)	(158,500)	(158,500)	(158,500)
Convocation Center	0	0	0	0
Housing	(198,165)	(140,000)	(140,000)	(140,000)
Food Services	(680)	0	0	0
Vending and Concessions (designated)	(31,794)	(35,000)	(35,000)	(35,000)
Total	(409,292)	(353,500)	(354,000)	(354,205)
Total Expenditures and Transfers	(6,543,900)	(6,320,140)	(6,353,905)	(6,328,435)
Net Revenue (after Expenditures and Transfers)				
Athletics	2,670	0	0	0
Bookstore	(36,795)	(38,200)	(60,000)	0
Convocation Center	(9,536)	(44,810)	(12,205)	26,675
Housing	(241,819)	30,000	120,410	150,355
Food Services	91,803	(6,750)	95,015	96,700
Vending and Concessions (designated)	(46)	(1,049)	0	0
Total	(193,723)	(60,809)	143,220	273,730
Fund Balance				
Athletics	2,049	2,049	2,049	2,049
Bookstore	710,068	671,868	611,868	611,868
Convocation Center ⁽²⁾	6,067	(38,743)	(50,948)	(24,273)
Housing	850,435	880,435	1,000,845	1,151,200
Food Services	150,280	143,530	238,545	335,245
Vending and Concessions (designated)	1,049	0	0	0
TOTAL AUXILIARY ENDING FUND BALANCE	1,719,948	1,659,139	1,802,359	2,076,089

Notes:

- 1) Bookstore POS system upgrade/purchase anticipated in FY13 (\$60K Total).
- 2) Convocation Center is being reviewed and a plan for action in FY14 and beyond is being developed.

**UNIVERSITY OF SOUTH CAROLINA AIKEN
FY 2013 SOURCES AND USES OF LOCAL FUNDS**

<u>Sources:</u>	ACTUAL 2011	PROJECTED 2012	PROPOSED 2013
Aiken County Appropriation (to ACCHE)	739,800	741,007	741,490
Total	739,800	741,007	741,490
<u>Uses:</u>			
Local Funds expended by Commission on behalf of the Campus for:			
Capital Projects (Debt Service)	639,800	641,007	641,490
Local Funds expended by Campus for Private or Other Grants	100,000	100,000	100,000
Total	739,800	741,007	741,490

Note:

The Aiken County Commission for Higher Education receives millage support from Aiken County. The major portion of this millage will be used for debt repayment of \$7 million in bonds issued on behalf of USCA projects by Aiken County. The remaining local funds expended are for support of campus maintenance projects.

**CAPSULE OF CAMPUS DATA
USC BEAUFORT**

Fall Enrollment	2010	2011
Total Students:		
Full-Time	1,340	1,418
Part-Time	414	456
Total Fall Enrollment*	1,754	1,874
*Only undergraduates		
Full-Time Equiv (FTE) Students:		
Undergraduate	1,518	1,593
Graduate	0	0
Total FTE's	1,518	1,593
*FTE - Full-time equivalent students		

Departments:

English & Theatre
Education
Humanities & Fine Arts
Social Sciences
Mathematics & Computational Science
Natural Science
Nursing
Business
Hospitality Management

Degrees Awarded	FY 09-10	FY 10-11
Associate Degrees	5	3
Baccalaureate Degrees	183	216
Total FTE's	188	219

Degrees Offered:

Associate in Arts; Associate of Science
Bachelor of Science (B.S.)
Bachelor of Arts (B.A.)
Education Specialist degrees
Professional Master of Business
 Administration (PMBA) (USC)
Master in Engineering (APOGEE) (USC)
First year of Master of Social Work (USC)
Master of Library Science (USC)

Grant Activity:	FY 09-10	FY 10-11
Grant Expenditures by Purpose:		
Research	\$360,426	\$708,394
Public Service	\$175,267	\$159,058
Scholarships	\$4,148,718	\$5,110,490
Other	\$702,378	\$888,454
Total	\$5,386,789	\$6,866,396

Special Programs:

Community Outreach

Full-Time Ranked Faculty	Fall 2010	Fall 2011
Professor	14	16
Associate Professor	17	15
Assistant Professor	17	17
Instructors	23	25
Total	71	73

Source: Office of Institutional Planning and Assessment Online Fact Book - Student, Degrees Awarded, and Faculty data.
USC accounting records - grant expenditures.

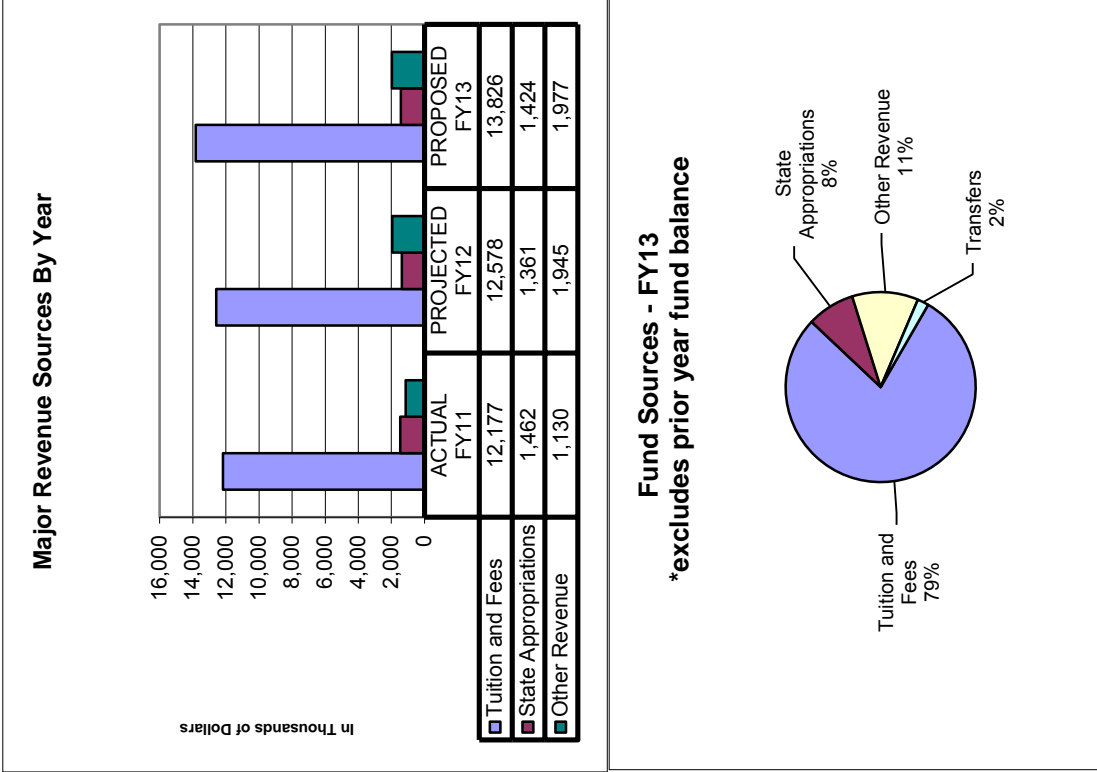
**UNIVERSITY OF SOUTH CAROLINA BEAUFORT
GENERAL FUNDS SOURCES AND USES SUMMARY**

	FY 2012 PROJECTED		FY 2013 PROPOSED	
<u>REVENUE AND FUNDS SOURCES</u>				
STATE APPROPRIATION				
Appropriation - Recurring	1,344,714		1,360,802	
Retirement*	0		10,166	
Health Insurance*	0		12,161	
Funding for 3% Pay Increase*	16,088		40,625	
TOTAL APPROPRIATION	1,360,802	8.47%	1,423,754	8.11%
STUDENT FEES				
Student Fee Base	12,577,549		12,577,549	
Enrollment Increase (Decrease)			533,792	
Proposed Tuition Increase			615,127	
Change in Fee Distribution			100,000	
TOTAL STUDENT FEES	12,577,549	78.26%	13,826,468	78.72%
CAMPUS GENERATED AND OTHER				
Sales and Service	95,573		127,025	
Local Funds	1,391,850		1,400,000	
Local Funds - One Time Additional	458,150		450,000	
Transfers - Other	55,318		10,549	
Transfers - Reno Reserve	131,893		327,207	
Other	0		0	
TOTAL CAMPUS GENERATED AND OTHER	2,132,784	13.27%	2,314,781	13.18%
TOTAL REVENUE AND FUNDS SOURCES	16,071,135	100%	17,565,003	100%
	FY 2012 PROJECTED		FY 2013 PROPOSED	
<u>EXPENDITURES AND FUNDS USES</u>				
EXPENDITURE BASE	16,405,043		16,405,043	
EXPENSE CHANGES				
Increase - Pay Increase (3%)			300,615	25.92%
Increase - Retirement			81,417	7.02%
Increase - Health Insurance			82,331	7.10%
Salary Annualizations			137,375	11.84%
Rank Promotions			8,000	0.69%
Faculty Hires			664,300	57.27%
One-Time Faculty Reductions			(490,646)	-42.30%
Undergraduate 4% Fee Waivers			263,468	22.71%
Staff Hires			113,100	9.75%
TOTAL EXPENSE CHANGE			1,159,960	100%
TOTAL EXPENDITURES AND FUNDS USES	16,405,043		17,565,003	
FY CHANGE	(333,908)		0	
BEGINNING FUND BALANCE	504,992		171,084	
ENDING FUND BALANCE	171,084		171,084	

* Estimated FY13 state appropriations for University share of pay package and fringe allocations.

USC Beaufort General Fund Sources and Uses Summary

(Dollars are in thousands '000')



	ACTUAL FY11	PROJECTED FY12	PROPOSED FY13
Fund Sources			
Tuition and Fees	12,177	12,578	13,826
State Appropriations	1,462	1,361	1,424
Other Revenue	1,130	1,945	1,977
Transfers	-223	187	338
Prior Year's Fund Balance	528	505	171
Total Fund Sources	15,074	16,576	17,736
Fund Uses			
Instruction	5,664	7,126	7,941
Research	88	148	157
Public Service	3	0	0
Academic Support	2,507	2,528	2,550
Student Services	1,592	1,909	1,854
Institutional Support	1,458	1,528	1,544
Operation & Maint of Plant	2,850	2,849	2,941
Scholarships & Fellowships	407	317	578
Total Fund Uses	14,569	16,405	17,565
Net Fund Balance	505	171	171

**University of South Carolina
FY2013
Summary of State Appropriations**

	FY 2012 State Budget	Governor's FY 2013 Budget	House FY 2013 Budget	Senate FY 2013 Budget	Conference FY 2013 Budget
USC Beaufort					
Beginning Base Recurring Allocation	1,344,714	1,360,802	1,360,802	1,360,802	1,360,802
Add: Below the Line Recurring	0	0	0	0	0
Employee Pay Plan *	0	0	27,084	40,625	Pending
Fringe - Retirement *	0	10,166	10,166	10,166	10,166
Fringe - Health Insurance**	16,088	11,345	12,161	12,790	Pending
Total Recurring Base	1,360,802	1,382,313	1,410,213	1,424,383	1,370,968
Recurring Budget Adjustments					
HEPI Growth	0	14,840	0	0	Pending
Total Budget Adjustments	0	14,840	0	0	0
Base Recurring Budget	1,360,802	1,397,153	1,410,213	1,424,383	1,370,968
Non-Recurring Allocation					
Deferred Maintenance - CRF and Lottery	131,893	0	327,207	393,336	Pending
Total Non-Recurring Allocation	131,893	0	327,207	393,336	0
Total State Appropriations for Operating	1,492,695	1,397,153	1,737,420	1,817,719	1,370,968

*Estimated for FY13. Pay Plan: Governor 0%; House 2%; Senate 3%.

**Fringe - Actual for FY12. Estimated for FY13. Governor and House: Employer & Employee Increase; Senate: Employer Increase only

UNIVERSITY OF SOUTH CAROLINA BEAUFORT BUDGET SUMMARY
Statement of Total Current Funds Resources and Uses

	ACTUAL 2011			PROJECTED 2012			PROPOSED 2013			PRELIMINARY 2014					
	TOTAL	Projected	Projected	TOTAL	Proposed	Proposed	TOTAL	Proposed	Proposed	TOTAL	Proposed	Proposed			
	2011	Unrestricted	Restricted	2012	Unrestricted	Restricted	2013	Unrestricted	Restricted	2014	Unrestricted	Restricted			
Sources:															
Revenue:															
Tuition and fees	14,053,005	15,048,199	0	15,048,199	15,048,199	0	16,358,735	16,358,735	0	17,306,765	17,306,765	0	17,306,765	17,306,765	54.99%
State appropriations	1,702,836	1,360,802	105,113	1,465,915	1,360,802	105,113	1,528,867	1,423,754	105,113	1,423,754	1,423,754	110,369	1,534,123	1,534,123	4.87%
Grants, contracts, and gifts	7,406,608	2,174,935	5,917,464	8,092,399	2,174,935	5,917,464	8,272,993	2,152,551	6,120,442	1,702,552	6,361,463	6,361,463	8,064,015	8,064,015	25.62%
Sales and service educational and other sources	1,541,545	1,017,956	(7,417)	1,010,539	1,017,956	(7,417)	1,035,743	1,035,743	0	1,035,744	1,035,744	0	1,035,744	1,035,744	3.29%
Sales and service auxiliary enterprises	90,520	78,011	0	78,011	78,011	0	9,250	9,250	0	9,300	9,300	0	9,300	9,300	0.03%
Total	24,794,514	19,679,903	6,015,160	25,695,063	19,679,903	6,015,160	27,205,588	20,980,033	6,225,555	27,205,588	21,478,115	6,471,832	27,949,947	27,949,947	89%
Transfers and Prior Year Balances:															
Net Transfers	(347,256)	(31,087)	(3,398)	(34,485)	(31,087)	(3,398)	214,308	214,308	0	214,308	(63,082)	0	(63,082)	(63,082)	-0.20%
Beginning Fund Balance	2,038,037	2,362,626	448,762	2,811,388	2,362,626	448,762	2,797,125	2,797,125	0	2,797,125	3,588,233	0	3,588,233	3,588,233	11.40%
Total	1,690,781	2,331,539	445,364	2,776,903	2,331,539	445,364	3,011,433	3,011,433	0	3,011,433	3,525,151	0	3,525,151	3,525,151	11%
Total Current Resources	26,485,295	22,011,442	6,460,524	28,471,966	22,011,442	6,460,524	30,217,021	23,991,466	6,225,555	30,217,021	25,003,266	6,471,832	31,475,098	31,475,098	100%
Uses:															
Educational and General:															
Instruction	7,191,117	7,772,540	0	7,772,540	7,772,540	0	8,631,088	8,631,088	0	8,631,088	8,571,820	0	8,571,820	8,571,820	31.63%
Research	810,122	166,284	640,858	807,142	166,284	640,858	572,649	174,784	397,866	572,649	174,784	372,759	547,543	547,543	2.02%
Public service	422,596	344,329	262,877	607,206	344,329	262,877	615,229	344,329	270,900	615,229	361,545	284,445	645,990	645,990	2.38%
Academic support	2,789,386	2,967,039	0	2,967,039	2,967,039	0	2,988,980	2,988,980	0	2,988,980	3,128,353	0	3,128,353	3,128,353	11.54%
Student services	2,631,524	3,157,058	0	3,157,058	3,154,349	0	3,154,349	3,154,349	0	3,154,349	3,264,349	0	3,264,349	3,264,349	12.04%
Institutional support	1,475,042	1,549,559	0	1,549,559	1,564,968	0	1,564,968	1,564,968	0	1,564,968	1,554,968	0	1,554,968	1,554,968	5.74%
Operation and maintenance of plant	2,775,679	2,849,249	0	2,849,249	2,849,249	0	2,940,923	2,940,923	0	2,940,923	2,940,923	0	2,940,923	2,940,923	10.85%
Scholarships and fellowships	5,540,385	343,319	5,556,789	5,900,108	343,319	5,556,789	6,160,602	6,038,813	5,556,789	6,160,602	632,720	5,814,628	6,447,348	6,447,348	23.79%
Total Educational & General Expenditures	23,635,851	19,149,377	6,460,524	25,609,901	19,149,377	6,460,524	26,628,788	20,403,233	6,225,555	26,628,788	20,629,462	6,471,832	27,101,294	27,101,294	100%
Total Auxiliary Enterprises	38,056	64,940	0	64,940	64,940	0	0	0	0	0	0	0	0	0	0%
Total Current Uses	23,673,907	19,214,317	6,460,524	25,674,841	19,214,317	6,460,524	26,628,788	20,403,233	6,225,555	26,628,788	20,629,462	6,471,832	27,101,294	27,101,294	100%
Ending Fund Balance	2,811,388	2,797,125	0	2,797,125	2,797,125	0	3,588,233	3,588,233	0	3,588,233	4,373,804	0	4,373,804	4,373,804	

UNIVERSITY OF SOUTH CAROLINA BEAUFORT
FY 2011 ACTUAL UNRESTRICTED CURRENT FUNDS SUMMARY

	A Funds	C Funds	D Funds	E Funds	R Funds	S Funds	TOTAL
RESOURCES:							
Revenue:							
Tuition and Fees	12,177,277	0	905,680	970,048	0	0	14,053,005
State Appropriations	1,461,646	0	0	0	0	0	1,461,646
Grants, Contracts and Gifts	980,407	0	5,925	113,581	55,006	3,000	1,157,919
Sales & Service of Educ. and Other Sources	149,082	0	35,032	521,023	6,890	0	712,027
Sales & Service of Auxiliary Enterprise	0	90,520	0	0	0	0	90,520
Total	14,768,412	90,520	946,637	1,604,652	61,896	3,000	17,475,117
Transfers:							
Transfers-In	32,949	0	1,358,427	797,159	0	20,451	2,208,986
Transfers-Out	(256,121)	0	(1,345,629)	(934,798)	0	0	(2,536,548)
Net Transfers	(223,172)	0	12,798	(137,639)	0	20,451	(327,562)
Prior Year's Fund Balance	528,468	139,531	1,515	1,036,105	316,963	0	2,022,582
TOTAL RESOURCES	15,073,708	230,051	960,950	2,503,118	378,859	23,451	19,170,137
USES:							
Educational and General Expenditures:							
Instruction	5,663,539	0	0	551,519	5,800	0	6,220,858
Research	88,078	0	0	13,650	0	0	101,728
Public Service	3,137	0	0	260,401	0	0	263,538
Academic Support	2,506,892	0	0	339,594	0	0	2,846,486
Student Services	1,592,432	0	949,597	951	31,972	0	2,574,952
Institutional Support	1,457,644	0	0	3,509	20,470	0	1,481,623
Operation and Maintenance of Plant	2,850,375	0	0	0	0	0	2,850,375
Scholarships and Fellowships	406,619	0	0	0	0	23,276	429,895
Total	14,568,716	0	949,597	1,169,624	58,242	23,276	16,769,455
Auxiliary Expenditures	0	38,056	0	0	0	0	38,056
TOTAL USES	14,568,716	38,056	949,597	1,169,624	58,242	23,276	16,807,511
Fund Balance	504,992	191,995	11,353	1,333,494	320,617	175	2,362,626

Note: Based on FY2011 Final Post-Close

**UNIVERSITY OF SOUTH CAROLINA BEAUFORT
FY 2012 PROJECTED UNRESTRICTED CURRENT FUNDS SUMMARY**

RESOURCES:	A Funds	C Funds	D Funds	E Funds	R Funds	S Funds	TOTAL
<u>Revenue:</u>							
Tuition and Fees	12,577,549	0	1,268,932	1,201,718	0	0	15,048,199
State Appropriations	1,360,802	0	0	0	0	0	1,360,802
Grants, Contracts and Gifts	1,850,000	0	800	236,301	78,084	9,750	2,174,935
Sales & Service of Educ. and Other Sources	95,573	0	32,733	870,718	18,932	0	1,017,956
Sales & Service of Auxiliary Enterprise	0	78,011	0	0	0	0	78,011
Total	15,883,924	78,011	1,302,465	2,308,737	97,016	9,750	19,679,903
<u>Transfers:</u>							
Transfers-In	187,211	0	4,800	570,191	27,215	16,631	806,048
Transfers-Out	0	(39,373)	0	(797,762)	0	0	(837,135)
Net Transfers	187,211	(39,373)	4,800	(227,571)	27,215	16,631	(31,087)
Prior Year's Fund Balance	504,992	191,995	11,353	1,333,494	320,617	175	2,362,626
TOTAL RESOURCES	16,576,127	230,633	1,318,618	3,414,660	444,848	26,556	22,011,442
<u>USES:</u>							
<u>Educational and General Expenditures:</u>							
Instruction	7,125,388	0	0	627,708	19,444	0	7,772,540
Research	148,148	0	0	18,136	0	0	166,284
Public Service	0	0	0	344,329	0	0	344,329
Academic Support	2,528,415	0	0	438,624	0	0	2,967,039
Student Services	1,909,292	0	1,187,766	0	60,000	0	3,157,058
Institutional Support	1,527,759	0	0	14,952	6,848	0	1,549,559
Operation and Maintenance of Plant	2,849,249	0	0	0	0	0	2,849,249
Scholarships and Fellowships	316,792	0	0	0	0	26,527	343,319
Total	16,405,043	0	1,187,766	1,443,749	86,292	26,527	19,149,377
Auxiliary Expenditures	0	64,940	0	0	0	0	64,940
TOTAL USES	16,405,043	64,940	1,187,766	1,443,749	86,292	26,527	19,214,317
Fund Balance	171,084	165,693	130,852	1,970,911	358,556	29	2,797,125

UNIVERSITY OF SOUTH CAROLINA BEAUFORT
FY 2013 PROPOSED UNRESTRICTED CURRENT FUNDS SUMMARY

<u>RESOURCES:</u>	A Funds	C Funds	D Funds	E Funds	R Funds	S Funds	TOTAL
Revenue:							
Tuition and Fees	13,826,468	0	1,330,549	1,201,718	0	0	16,358,735
State Appropriations	1,423,754	0	0	0	0	0	1,423,754
Grants, Contracts and Gifts	1,850,000	0	0	236,301	56,500	9,750	2,152,551
Sales & Service of Educ. and Other Sources	127,025	0	30,000	870,718	8,000	0	1,035,743
Sales & Service of Auxiliary Enterprise	0	9,250	0	0	0	0	9,250
Total	17,227,247	9,250	1,360,549	2,308,737	64,500	9,750	20,980,033
Transfers:							
Transfers-In	382,525	0	0	546,191	6,000	16,500	951,216
Transfers-Out	(44,769)	(6,000)	0	(686,139)	0	0	(736,908)
Net Transfers	337,756	(6,000)	0	(139,948)	6,000	16,500	214,308
Prior Year's Fund Balance	171,084	165,693	130,852	1,970,911	358,556	29	2,797,125
TOTAL RESOURCES	17,736,087	168,943	1,491,401	4,139,700	429,056	26,279	23,991,466
<u>USES:</u>							
Educational and General Expenditures:							
Instruction	7,940,995	0	0	689,093	1,000	0	8,631,088
Research	156,647	0	0	18,136	0	0	174,783
Public Service	0	0	0	344,329	0	0	344,329
Academic Support	2,550,356	0	0	438,624	0	0	2,988,980
Student Services	1,854,023	0	1,245,326	0	55,000	0	3,154,349
Institutional Support	1,544,516	0	0	14,952	5,500	0	1,564,968
Operation and Maintenance of Plant	2,940,923	0	0	0	0	0	2,940,923
Scholarships and Fellowships	577,543	0	0	0	0	26,270	603,813
Total	17,565,003	0	1,245,326	1,505,134	61,500	26,270	20,403,233
Auxiliary Expenditures	0	0	0	0	0	0	0
TOTAL USES	17,565,003	0	1,245,326	1,505,134	61,500	26,270	20,403,233
Fund Balance	171,084	168,943	246,075	2,634,566	367,556	9	3,588,233

**UNIVERSITY OF SOUTH CAROLINA BEAUFORT
FY 2014 PRELIMINARY UNRESTRICTED CURRENT FUNDS SUMMARY**

	A Funds	C Funds	D Funds	E Funds	R Funds	S Funds	TOTAL
<u>RESOURCES:</u>							
<u>Revenue:</u>							
Tuition and Fees	14,714,497	0	1,390,549	1,201,719	0	0	17,306,765
State Appropriations	1,423,754	0	0	0	0	0	1,423,754
Grants, Contracts and Gifts	1,400,000	0	0	236,302	56,500	9,750	1,702,552
Sales & Service of Educ. and Other Sources	127,025	0	30,000	870,719	8,000	0	1,035,744
Sales & Service of Auxiliary Enterprise	0	9,300	0	0	0	0	9,300
Total	17,665,276	9,300	1,420,549	2,308,740	64,500	9,750	21,478,115
<u>Transfers:</u>							
Transfers-In	55,318	0	0	550,000	6,000	16,600	627,918
Transfers-Out	0	(6,000)	0	(685,000)	0	0	(691,000)
Net Transfers	55,318	(6,000)	0	(135,000)	6,000	16,600	(63,082)
Prior Year's Fund Balance	171,084	168,943	246,075	2,634,566	367,556	9	3,588,233
TOTAL RESOURCES	17,891,678	172,243	1,666,624	4,808,306	438,056	26,359	25,003,266
<u>USES:</u>							
<u>Educational and General Expenditures:</u>							
Instruction	7,881,726	0	0	689,094	1,000	0	8,571,820
Research	156,647	0	0	18,137	0	0	174,784
Public Service	0	0	0	361,545	0	0	361,545
Academic Support	2,667,798	0	0	460,555	0	0	3,128,353
Student Services	1,919,023	0	1,290,326	0	55,000	0	3,264,349
Institutional Support	1,534,516	0	0	14,952	5,500	0	1,554,968
Operation and Maintenance of Plant	2,940,923	0	0	0	0	0	2,940,923
Scholarships and Fellowships	606,420	0	0	0	0	26,300	632,720
Total	17,707,053	0	1,290,326	1,544,283	61,500	26,300	20,629,462
Auxiliary Expenditures	0	0	0	0	0	0	0
TOTAL USES	17,707,053	0	1,290,326	1,544,283	61,500	26,300	20,629,462
Fund Balance	184,625	172,243	376,298	3,264,023	376,556	59	4,373,804

UNIVERSITY OF SOUTH CAROLINA BEAUFORT BUDGET SUMMARY
Statement of Restricted Funds Resources and Uses

	ACTUAL 2011		PROJ 2012		PROPOSED 2013		PRELIMINARY 2014	
	Actual Restricted	Projected Restricted	Proposed Restricted	Pct of Resources or Uses	Proposed Restricted	Pct of Resources or Uses	Proposed Restricted	Pct of Resources or Uses
Sources:								
Revenue:								
Tuition and fees	0	0	0	0.00%	0	0.00%	0	0.00%
State appropriations	241,190	105,113	105,113	1.69%	105,113	1.69%	110,369	1.71%
Federal Grants and Contracts	3,753,878	3,404,624	3,404,624	57.44%	3,576,060	57.44%	3,689,862	57.01%
State Grants and Contracts	2,076,133	2,104,647	2,104,647	35.50%	2,209,879	35.50%	2,320,373	35.85%
Local Grants and Contracts	123,717	234,009	234,009	3.72%	231,500	3.72%	243,075	3.76%
NonGovernmental Grants and Contracts	72,074	137,066	137,066	1.06%	65,885	1.06%	69,179	1.07%
Private Gifts	222,887	37,118	37,118	0.60%	0	0.00%	38,974	0.60%
Endowment Income	5,387	(6,971)	(6,971)	0.00%	0	0.00%	0	0.00%
Interest Income	536	(446)	(446)	0.00%	0	0.00%	0	0.00%
Other Sources (Include Federal Stimulus Funds) ⁽¹⁾	823,595	0	0	0.00%	0	0.00%	0	0.00%
Total	7,319,397	6,015,160	6,015,160	100%	6,225,555	100%	6,471,832	100%
Transfers and Prior Year Balances:								
Net Transfers	(19,694)	(3,398)	(3,398)	0.00%	0	0.00%	0	0.00%
Beginning Fund Balance	15,455	448,762	448,762	0.00%	0	0.00%	0	0.00%
Total	(4,239)	445,364	445,364	0%	0	0%	0	0%
Total Current Resources	7,315,158	6,460,524	6,460,524	100%	6,225,555	100%	6,471,832	100%
Uses:								
Educational and General:								
Instruction	970,259	0	0	0.00%	0	0.00%	0	0.00%
Research	708,394	640,858	640,858	6.39%	397,866	6.39%	372,759	5.76%
Public service	159,058	262,877	262,877	4.35%	270,900	4.35%	284,445	4.40%
Academic support	(57,100)	0	0	0.00%	0	0.00%	0	0.00%
Student services	56,572	0	0	0.00%	0	0.00%	0	0.00%
Institutional support	(6,581)	0	0	0.00%	0	0.00%	0	0.00%
Operation and maintenance of plant	(74,696)	0	0	0.00%	0	0.00%	0	0.00%
Scholarships and fellowships	5,110,490	5,556,789	5,556,789	89.26%	5,556,789	89.26%	5,814,628	89.85%
Total Educational & General Expenditures	6,866,396	6,460,524	6,460,524	100%	6,225,555	100%	6,471,832	100%
Total Current Uses	6,866,396	6,460,524	6,460,524	100%	6,225,555	100%	6,471,832	100%
Ending Fund Balance	448,762	0	0		0		0	

Note:

1) The actual FY11 Federal Stimulus Funds received were \$825,178 which is included in "Other Sources". The funds were expended for instruction of \$963,554, academic support of \$(57,100), institutional support of \$(6,580), and operations and maintenance of \$(74,696).

**UNIVERSITY OF SOUTH CAROLINA BEAUFORT
FY 2013 SCHEDULE OF DESIGNATED FUNDS**

	ACTUAL 2011	PROJECTED 2012	PROPOSED 2013	PRELIMINARY 2014
Revenue	61,896	97,016	64,500	64,500
Expenditures				
Chancellor	0	0	0	0
Academic Affairs	5,800	19,444	1,000	1,000
Student Services	31,972	60,000	55,000	55,000
Campus Development and Advancement	0	0	0	0
Institutional Support	20,470	6,848	5,500	5,500
University Events	0	0	0	0
Scholarships - Transfer Out	0	0	0	0
Other	0	0	0	0
Total	58,242	86,292	61,500	61,500
Non-Mandatory Transfers				
Transfer-In from Vending	0	0	0	0
Transfer-In from Bookstore	0	27,215	6,000	6,000
Other Non-Mandatory Transfers Out	0	0	0	0
Total	0	27,215	6,000	6,000
Change in Fund Balance	3,654	37,939	9,000	9,000
Beginning Fund Balance	309,025	312,679	350,618	359,618
Ending Fund Balance	312,679	350,618	359,618	368,618

**UNIVERSITY OF SOUTH CAROLINA BEAUFORT
FY 2013 BUDGET SUMMARY OF AUXILIARY FUNDS**

	ACTUAL 2011	PROJECTED 2012	PROPOSED 2013 ⁽³⁾	PRELIMINARY 2014
Revenue				
Athletics	0	0	0	0
Carolina Cash Card	30,880	66,478	0	0
Trademark & Licensing	127	1,570	1,750	2,000
Bookstore ⁽¹⁾	838	1,217	1,000	800
Vending ⁽²⁾	58,675	8,746	6,500	6,500
Total	90,520	78,011	9,250	9,300
Expenditures				
Athletics	2,139	0	0	0
Carolina Cash Card	28,504	61,707	0	0
Trademark & Licensing	0	0	0	0
Bookstore ⁽¹⁾	7,413	3,204	0	0
Vending ⁽²⁾	0	29	0	0
Total	38,056	64,940	0	0
Mandatory Transfers (net)				
Athletics	0	0	0	0
Carolina Cash Card	0	0	0	0
Trademark & Licensing	0	0	0	0
Bookstore	0	0	0	0
Vending	0	0	0	0
Total	0	0	0	0
Non-Mandatory Transfers (net)				
Athletics	0	0	0	0
Carolina Cash Card	0	(12,158)	0	0
Trademark & Licensing	0	0	0	0
Bookstore	0	(27,215)	(6,000)	(6,000)
Vending	0	0	0	0
Total	0	(39,373)	(6,000)	(6,000)
Total Expenditures and Transfers	(38,056)	(104,313)	(6,000)	(6,000)
Net Revenue (after Expenditures and Transfers)				
Athletics	(2,139)	0	0	0
Carolina Cash Card	2,376	(7,387)	0	0
Trademark & Licensing	127	1,570	1,750	2,000
Bookstore	(6,575)	(29,202)	(5,000)	(5,200)
Vending	58,675	8,717	6,500	6,500
Total	52,464	(26,302)	3,250	3,300
Fund Balance				
Athletics	257	257	257	257
Carolina Cash Card	7,387	0	0	0
Trademark & Licensing	127	1,697	3,447	5,447
Bookstore	74,550	45,348	40,348	35,148
Vending	109,674	118,391	124,891	131,391
TOTAL AUXILIARY ENDING FUND BALANCE	191,995	165,693	168,943	172,243

Notes:

- 1) As of FY2010 the USC Beaufort Bookstore is no longer operated by the campus, but is outsourced to Barnes and Noble. The Beaufort Jasper Higher Education Commission will receive a commission for the sales.
- 2) As of FY2010 the USC Beaufort Cybercafe and Foodservice are no longer operated by the campus, but is outsourced to Chartwell. The Beaufort Jasper Higher Education Commission will receive a commission for the sales.
- 3) Beginning FY 2012-2013 Carolina Cash being moved to Z funds.

**UNIVERSITY OF SOUTH CAROLINA BEAUFORT
FY 2013 SOURCES AND USES OF LOCAL FUNDS**

	ACTUAL 2011	PROJECTED 2012	PROPOSED 2013
<u>Sources:</u>			
Beaufort County Appropriation (to BJHEC)	2,358,150	2,000,000	2,000,000
Jasper County Appropriation (to BJHEC)	150,000	50,000	50,000
Total	2,508,150	2,050,000	2,050,000
<u>Uses:</u>			
BJHEC - general operating A funds	980,000	1,850,000	1,850,000
Facilities/Development/Other Capital Needs	1,528,150	200,000	650,000
Total	2,508,150	2,050,000	2,500,000

Note:

Local funds are provided by Beaufort and Jasper Counties to the Beaufort Jasper Higher Education Commission. These funds are available for "A" fund operating expenditures. These funds are also used to support other campus needs including the construction and management of housing services and on-campus dining services. The BJHEC has borrowed funds to build additional student housing and has additional debt for the construction of the Campus Center which houses dining.

**CAPSULE OF CAMPUS DATA
USC UPSTATE**

Fall Enrollment	Fall 2010	Fall 2011
Total Students:		
Full-Time	4,267	4,179
Part-Time	1,225	1,314
Total Fall Enrollment	5,492	5,493
Total Students:		
Undergraduate	5,439	5,418
Graduate	53	75
Total Fall Enrollment	5,492	5,493
Full-Time Equiv. Students:		
Undergraduate	4,925	4,857
Graduate	21	27
Total FTE's	4,946	4,884

*FTE - Full-time equivalent students

Colleges and Schools:

College of Arts and Sciences
Mary Black School of Nursing
George Dean Johnson, Jr. College of Business & Economics
School of Education

Specialized Accreditation:

Commission on Collegiate Nursing Education (CCNE)
National Council for Accreditation of Teacher Education (NCATE)
Association to Advance Collegiate Schools of Business (AACSB)
ABET, Inc. (formerly Accreditation Board for Engineering)

Degrees Offered:

Bachelor of Science (B.S.)
Bachelor of Arts (B.A.)
Master of Education (M.Ed.)

Degrees Awarded	FY 09-10	FY 10-11
Associate	0	0
Bachelors	1,026	1,078
Masters	6	10
Total Degrees	1,032	1,088

Special Programs:

University Center of Greenville
BA in Elementary or Early Childhood Education at USC Sumter

Grant Activity:	FY 09-10	FY 10-11
Grant Expenditures by Purpose:		
Research	\$38,837	\$74,201
Public Service	\$1,576,386	\$2,268,113
Scholarships	\$19,758,863	\$22,133,364
Other	\$2,417,132	\$3,473,731
Total	\$23,791,218	\$27,949,409

Full-Time Ranked Faculty (excludes administrators)	Fall 2010	Fall 2011
Professor	31	29
Associate Professor	42	43
Assistant Professor	65	69
Instructors	68	62
Total	206	203

Source: Office of Institutional Planning and Assessment Online Fact Book - Student, Degrees Awarded, and Faculty data.
USC accounting records - grant expenditures.

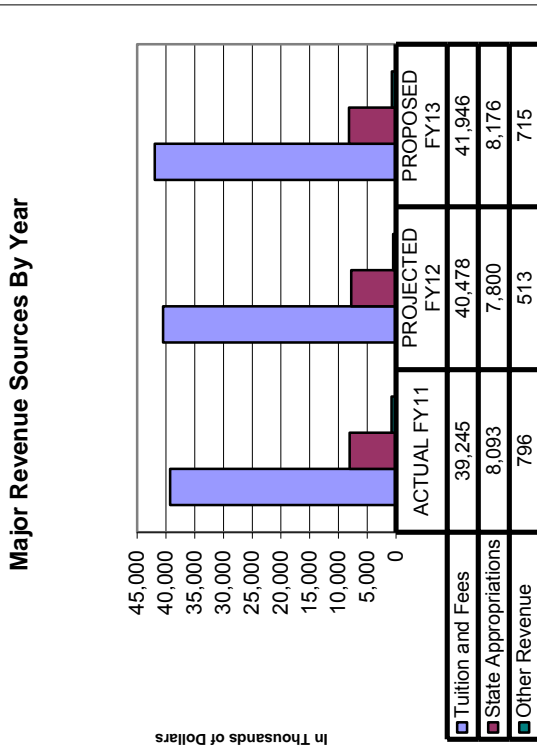
UNIVERSITY OF SOUTH CAROLINA UPSTATE GENERAL FUNDS SOURCES AND USES SUMMARY

	FY 2012 PROJECTED		FY 2013 PROPOSED	
<u>REVENUE AND FUNDS SOURCES</u>				
STATE APPROPRIATION				
Appropriation - Recurring	7,688,756		7,799,843	
Retirement*	0		58,420	
Health Insurance*	0		83,971	
Funding for 3% Pay Increase*	111,087		233,457	
TOTAL APPROPRIATION	7,799,843	16.02%	8,175,691	16.08%
STUDENT FEES				
Student Fee Base	40,478,235		40,478,235	
Proposed Tuition Increase	0		1,467,611	
Other Non-Tuition Revenue	0		0	
TOTAL STUDENT FEES	40,478,235	83.14%	41,945,846	82.51%
CAMPUS GENERATED AND OTHER				
Sales and Service	389,466		465,296	
CHE - Access & Equity	0		0	
Local Funds	0		0	
Transfers	(102,945)		0	
Other	123,914		250,000	
TOTAL CAMPUS GENERATED AND OTHER	410,435	0.84%	715,296	1.41%
TOTAL REVENUE AND FUNDS SOURCES	48,688,513	100%	50,836,833	100%
	FY 2012 PROJECTED		FY 2013 PROPOSED	
<u>EXPENDITURES AND FUNDS USES</u>				
EXPENDITURE BASE	52,161,343		52,161,343	
EXPENSE CHANGES				
Increase - Pay Increase (3%)	0		818,750	-253.66%
Increase - Health Insurance & Retirement	0		454,335	-140.76%
Increase - Utilities	0		85,000	-26.33%
Increase - Scholarships	0		185,000	-57.31%
Decrease - One-time expenditures	0		(1,955,867)	605.94%
Increase - QEP required by SACS	0		90,000	-27.88%
TOTAL EXPENSE CHANGE	0		(322,782)	100%
TOTAL EXPENDITURES AND FUNDS USES	52,161,343		51,838,561	
FY CHANGE IN FUND BALANCE	(3,472,830)		(1,001,728)	
BEGINNING FUND BALANCE	7,182,172		3,709,342	
ENDING FUND BALANCE	3,709,342		2,707,614	

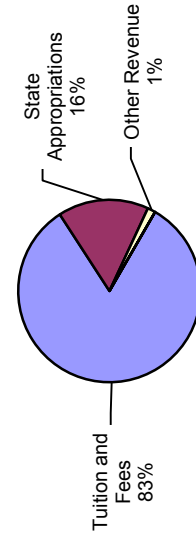
* Estimated FY13 state appropriations for University share of pay package and fringe allocations.

USC Upstate General Fund Sources and Uses Summary

(Dollars are in thousands '000')



Fund Sources - FY13
*excludes prior year fund balance



	ACTUAL FY11	PROJECTED FY12	PROPOSED FY13
Fund Sources			
Tuition and Fees	39,245	40,478	41,946
State Appropriations	8,093	7,800	8,176
Other Revenue	796	513	715
Transfers	274	-102	0
Prior Year's Fund Balance	3,232	7,182	3,709
Total Fund Sources	51,640	55,871	54,546
Fund Uses			
Instruction	24,041	26,196	25,079
Research	0	0	0
Public Service	359	373	380
Academic Support	4,019	3,504	3,559
Student Services	2,834	3,186	3,332
Institutional Support	5,769	7,405	9,043
Operation & Maint of Plant	5,629	9,497	8,165
Scholarships & Fellowships	1,807	2,001	2,280
Total Fund Uses	44,458	52,162	51,838
Net Fund Balance	7,182	3,709	2,708

**University of South Carolina
FY2013
Summary of State Appropriations**

	FY 2012 State Budget	Governor's FY 2013 Budget	House FY 2013 Budget	Senate FY 2013 Budget	Conference FY 2013 Budget
USC Upstate					
Beginning Base Recurring Allocation	7,688,756	7,799,843	7,799,843	7,799,843	7,799,843
Add: Below the Line Recurring	0	0	0	0	0
Employee Pay Plan *	0	0	155,639	233,457	Pending
Fringe - Retirement *	0	58,420	58,420	58,420	58,420
Fringe - Health Insurance**	111,087	78,336	83,971	88,311	Pending
Total Recurring Base	7,799,843	7,936,599	8,097,873	8,180,031	7,858,263
Recurring Budget Adjustments					
HEPI Growth	0	65,754	0	0	Pending
Reduce Funding - Lobbyists	0	0	(11,000)	0	Pending
Total Budget Adjustments	0	65,754	(11,000)	0	0
Base Recurring Budget	7,799,843	8,002,353	8,086,873	8,180,031	7,858,263
Non-Recurring Allocation					
Deferred Maintenance - CRF and Lottery	730,319	0	729,126	1,108,162	Pending
Total Non-Recurring Allocation	730,319	0	729,126	1,108,162	0
Total State Appropriations for Operating	8,530,162	8,002,353	8,815,999	9,288,193	7,858,263

*Estimated for FY13. Pay Plan: Governor 0%; House 2%; Senate 3%.

**Fringe - Actual for FY12. Estimated for FY13. Governor and House: Employee Increase; Senate: Employer Increase only

UNIVERSITY OF SOUTH CAROLINA UPSTATE BUDGET SUMMARY
Statement of Total Current Funds Resources and Uses

	ACTUAL 2011			PROJECTED 2012			PROPOSED 2013			PRELIMINARY 2014			
	TOTAL 2011	Projected Unrestricted	Projected Restricted	TOTAL 2012	Projected Unrestricted	Projected Restricted	TOTAL 2013	Projected Unrestricted	Projected Restricted	TOTAL 2014	Projected Unrestricted	Projected Restricted	Pct of Resources or Uses
Sources:													
Revenue:													
Tuition and fees	47,569,899	48,599,521	0	48,599,521	48,599,521	0	50,074,846	50,074,846	0	51,717,812	51,717,812	0	51.10%
State appropriations	8,548,380	7,799,843	193,347	7,993,190	7,799,843	193,347	8,375,691	8,375,691	200,000	8,375,691	8,375,691	200,000	8.28%
Grants, contracts, and gifts	25,645,193	675,582	23,271,663	23,947,245	675,582	23,271,663	370,000	23,276,000	23,276,000	370,000	23,586,000	23,586,000	23.67%
Sales and service educational and other sources	6,073,002	2,755,430	39,367	2,794,797	2,755,430	39,367	2,290,296	11,000	2,301,296	2,297,449	16,000	2,297,449	2.29%
Sales and service auxiliary enterprises	5,444,675	5,482,842	0	5,482,842	5,482,842	0	5,754,556	0	5,754,556	5,961,092	0	5,961,092	5.89%
Total	93,281,149	65,313,218	23,504,377	88,817,595	65,313,218	23,504,377	66,665,389	23,487,000	90,152,389	68,522,044	23,802,000	92,324,044	91%
Transfers and Prior Year Balances:													
Net Transfers	(2,205,330)	(2,002,110)	(300,320)	(2,302,430)	(2,002,110)	(300,320)	(1,988,825)	(50,000)	(2,038,825)	(1,929,477)	(60,000)	(1,979,477)	-1.96%
Beginning Fund Balance	9,485,003	14,467,465	389,332	14,856,797	14,467,465	389,332	12,209,072	0	12,209,072	10,857,231	0	10,857,231	10.73%
Total	7,279,673	12,465,355	89,012	12,554,367	12,465,355	89,012	10,220,247	(50,000)	10,170,247	8,927,754	(50,000)	8,877,754	9%
Total Current Resources	100,560,822	77,778,573	23,593,389	101,371,962	77,778,573	23,593,389	76,885,636	23,437,000	100,322,636	77,449,798	23,752,000	101,201,798	100%
Uses:													
Educational and General:													
Instruction	24,939,695	26,698,643	492,743	27,191,386	26,698,643	492,743	25,589,605	472,000	26,061,605	26,316,251	450,000	26,766,251	29.42%
Research	166,686	67,815	45,994	113,809	67,815	45,994	65,000	25,000	90,000	65,000	20,000	85,000	0.09%
Public service	2,858,574	568,015	1,480,318	2,048,333	568,015	1,480,318	574,746	1,465,000	2,039,746	578,543	1,410,000	1,988,543	2.19%
Academic support	5,094,894	4,745,213	0	4,745,213	4,745,213	0	4,899,571	0	4,899,571	4,935,162	0	4,935,162	5.42%
Student services	8,703,798	8,651,157	526,547	9,177,704	8,651,157	526,547	8,840,733	475,000	9,315,733	8,924,055	400,000	9,324,055	10.25%
Institutional support	6,198,954	7,545,171	0	7,545,171	7,545,171	0	9,344,886	0	9,344,886	9,606,054	0	9,606,054	10.56%
Operation and maintenance of plant	8,457,290	9,909,882	0	9,909,882	9,909,882	0	8,664,695	0	8,664,695	8,746,342	0	8,746,342	9.61%
Scholarships and fellowships	25,614,361	4,155,031	21,047,787	25,202,818	4,155,031	21,047,787	4,450,000	21,000,000	25,450,000	4,472,800	21,472,000	25,944,800	28.52%
Total Educational & General Expenditures	82,034,252	62,340,927	23,593,389	85,934,316	62,340,927	23,593,389	62,429,236	23,437,000	85,866,236	63,644,207	23,752,000	87,396,207	96%
Total Auxiliary Enterprises	3,669,773	3,228,574	0	3,228,574	3,228,574	0	3,599,169	0	3,599,169	3,580,613	0	3,580,613	4%
Total Current Uses	85,704,025	65,569,501	23,593,389	89,162,890	65,569,501	23,593,389	66,028,405	23,437,000	89,465,405	67,224,820	23,752,000	90,976,820	100%
Ending Fund Balance	14,856,797	12,209,072	0	12,209,072	14,856,797	0	10,857,231	0	10,857,231	10,224,978	0	10,224,978	

UNIVERSITY OF SOUTH CAROLINA UPSTATE
FY 2011 ACTUAL UNRESTRICTED CURRENT FUNDS SUMMARY

	A Funds	B Funds	C Funds	D Funds	E Funds	R Funds	S Funds	TOTAL
RESOURCES:								
Revenue:								
Tuition and Fees	39,244,522	0	0	6,263,664	2,061,713	0	0	47,569,899
State Appropriations	8,093,427	0	0	0	0	0	0	8,093,427
Grants, Contracts and Gifts	350,418	0	0	61,606	381,016	3,594	0	796,634
Sales & Service of Educ. and Other Sources	445,582	0	0	932,857	1,742,401	11	111,344	3,232,195
Sales & Service of Auxiliary Enterprise	0	2,447,825	2,996,850	0	0	0	0	5,444,675
Total	48,133,949	2,447,825	2,996,850	7,258,127	4,185,130	3,605	111,344	65,136,830
Transfers:								
Transfers-In	410,365	4,240,821	0	7,549,985	1,925,521	148,452	1,562,363	15,837,507
Transfers-Out	(135,911)	(5,047,284)	(464,810)	(9,154,726)	(2,639,364)	(204)	0	(17,442,299)
Net Transfers	274,454	(806,463)	(464,810)	(1,604,741)	(713,843)	148,248	1,562,363	(1,604,792)
Prior Year's Fund Balance	3,232,197	917,481	2,968,387	(88,417)	1,659,385	256	754	8,690,043
TOTAL RESOURCES	51,640,600	2,558,843	5,500,427	5,564,969	5,130,672	152,109	1,674,461	72,222,081
USES:								
<u>Educational and General Expenditures:</u>								
Instruction	24,040,815	0	0	93,366	226,996	0	0	24,361,177
Research	0	0	0	0	92,485	0	0	92,485
Public Service	358,930	0	0	0	231,531	0	0	590,461
Academic Support	4,018,862	0	0	0	910,802	25,051	0	4,954,715
Student Services	2,834,250	0	0	5,182,772	26,641	725	0	8,044,388
Institutional Support	5,769,099	0	0	0	312,227	117,628	0	6,198,954
Operation and Maintenance of Plant	5,629,475	0	0	0	732,191	0	0	6,361,666
Scholarships and Fellowships	1,806,997	0	0	(255)	0	0	1,674,255	3,480,997
Total	44,458,428	0	0	5,275,883	2,532,873	143,404	1,674,255	54,084,843
Auxiliary Expenditures	0	1,280,557	2,389,216	0	0	0	0	3,669,773
TOTAL USES	44,458,428	1,280,557	2,389,216	5,275,883	2,532,873	143,404	1,674,255	57,754,616
Fund Balance	7,182,172	1,278,286	3,111,211	289,086	2,597,799	8,705	206	14,467,465

Note: Based on FY2011 Final Post-Close

**UNIVERSITY OF SOUTH CAROLINA UPSTATE
FY 2012 PROJECTED UNRESTRICTED CURRENT FUNDS SUMMARY**

<u>RESOURCES:</u>	A Funds	B Funds	C Funds	D Funds	E Funds	R Funds	S Funds	TOTAL
<u>Revenue:</u>								
Tuition and Fees	40,478,235	0	0	6,153,370	1,967,916	0	0	48,599,521
State Appropriations	7,799,843	0	0	0	0	0	0	7,799,843
Grants, Contracts and Gifts	123,914	0	0	30,600	520,024	1,044	0	675,582
Sales & Service of Educ. and Other Sources	389,466	0	0	776,501	1,466,738	0	122,725	2,755,430
Sales & Service of Auxiliary Enterprise	0	2,843,501	2,639,341	0	0	0	0	5,482,842
Total	48,791,458	2,843,501	2,639,341	6,960,471	3,954,678	1,044	122,725	65,313,218
<u>Transfers:</u>								
Transfers-In	0	0	0	6,960,392	1,145,006	72,000	2,031,255	10,208,653
Transfers-Out	(102,945)	(1,857,261)	(390,976)	(8,333,917)	(1,525,664)	0	0	(12,210,763)
Net Transfers	(102,945)	(1,857,261)	(390,976)	(1,373,525)	(380,658)	72,000	2,031,255	(2,002,110)
Prior Year's Fund Balance	7,182,172	1,278,286	3,111,211	289,086	2,597,799	8,705	206	14,467,465
TOTAL RESOURCES	55,870,685	2,264,526	5,359,576	5,876,032	6,171,819	81,749	2,154,186	77,778,573
<u>USES:</u>								
<u>Educational and General Expenditures:</u>								
Instruction	26,195,738	0	0	97,484	405,421	0	0	26,698,643
Research	0	0	0	0	67,815	0	0	67,815
Public Service	373,483	0	0	0	194,532	0	0	568,015
Academic Support	3,503,535	0	0	0	1,219,064	22,614	0	4,745,213
Student Services	3,186,019	0	0	0	6,555	1,896	0	8,651,157
Institutional Support	7,404,858	0	0	5,456,687	91,978	48,335	0	7,545,171
Operation and Maintenance of Plant	9,496,820	0	0	0	413,062	0	0	9,909,882
Scholarships and Fellowships	2,000,890	0	0	0	0	0	2,154,141	4,155,031
Total	52,161,343	0	0	5,554,171	2,398,427	72,845	2,154,141	62,340,927
Auxiliary Expenditures	0	1,303,244	1,925,330	0	0	0	0	3,228,574
TOTAL USES	52,161,343	1,303,244	1,925,330	5,554,171	2,398,427	72,845	2,154,141	65,569,501
Fund Balance	3,709,342	961,282	3,434,246	321,861	3,773,392	8,904	45	12,209,072

**UNIVERSITY OF SOUTH CAROLINA UPSTATE
FY 2013 PROPOSED UNRESTRICTED CURRENT FUNDS SUMMARY**

<u>RESOURCES:</u>	A Funds	B Funds	C Funds	D Funds	E Funds	R Funds	S Funds	TOTAL
<u>Revenue:</u>								
Tuition and Fees	41,945,846	0	0	6,154,000	1,975,000	0	0	50,074,846
State Appropriations	8,175,691	0	0	0	0	0	0	8,175,691
Grants, Contracts and Gifts	250,000	0	0	20,000	100,000	0	0	370,000
Sales & Service of Educ. and Other Sources	465,296	0	0	800,000	900,000	0	125,000	2,290,296
Sales & Service of Auxiliary Enterprise	0	2,911,556	2,843,000	0	0	0	0	5,754,556
Total	50,836,833	2,911,556	2,843,000	6,974,000	2,975,000	0	125,000	66,665,389
<u>Transfers:</u>								
Transfers-In	90,402	0	0	6,970,000	1,150,000	90,000	2,050,000	10,350,402
Transfers-Out	(90,402)	(1,854,849)	(443,976)	(8,400,000)	(1,550,000)	0	0	(12,339,227)
Net Transfers	0	(1,854,849)	(443,976)	(1,430,000)	(400,000)	90,000	2,050,000	(1,988,825)
Prior Year's Fund Balance	3,709,342	961,282	3,434,246	321,861	3,773,392	8,904	45	12,209,072
TOTAL RESOURCES	54,546,175	2,017,989	5,833,270	5,865,861	6,348,392	98,904	2,175,045	76,885,636
<u>USES:</u>								
<u>Educational and General Expenditures:</u>								
Instruction	25,079,605	0	0	100,000	410,000	0	0	25,589,605
Research	0	0	0	0	65,000	0	0	65,000
Public Service	379,746	0	0	0	195,000	0	0	574,746
Academic Support	3,559,071	0	0	0	1,300,000	40,500	0	4,899,571
Student Services	3,332,183	0	0	5,500,000	7,000	1,550	0	8,840,733
Institutional Support	9,043,261	0	0	0	250,000	51,625	0	9,344,886
Operation and Maintenance of Plant	8,164,695	0	0	0	500,000	0	0	8,664,695
Scholarships and Fellowships	2,280,000	0	0	0	0	0	2,170,000	4,450,000
Total	51,838,561	0	0	5,600,000	2,727,000	93,675	2,170,000	62,429,236
Auxiliary Expenditures	0	1,329,169	2,270,000	0	0	0	0	3,599,169
TOTAL USES	51,838,561	1,329,169	2,270,000	5,600,000	2,727,000	93,675	2,170,000	66,028,405
Fund Balance	2,707,614	688,820	3,563,270	265,861	3,621,392	5,229	5,045	10,857,231

UNIVERSITY OF SOUTH CAROLINA UPSTATE
FY 2014 PRELIMINARY UNRESTRICTED CURRENT FUNDS SUMMARY

	A Funds	B Funds	C Funds	D Funds	E Funds	R Funds	S Funds	TOTAL
RESOURCES:								
<u>Revenue:</u>								
Tuition and Fees	43,507,522	0	0	6,215,540	1,994,750	0	0	51,717,812
State Appropriations	8,175,691	0	0	0	0	0	0	8,175,691
Grants, Contracts and Gifts	250,000	0	0	20,000	100,000	0	0	370,000
Sales & Service of Educ. and Other Sources	472,449	0	0	800,000	900,000	0	125,000	2,297,449
Sales & Service of Auxiliary Enterprise	0	2,993,092	2,968,000	0	0	0	0	5,961,092
Total	52,405,662	2,993,092	2,968,000	7,035,540	2,994,750	0	125,000	68,522,044
<u>Transfers:</u>								
Transfers-In	200,000	(1,855,099)	(443,976)	7,000,000	1,150,000	90,000	2,050,000	8,190,925
Transfers-Out	(70,402)	0	0	(8,500,000)	(1,550,000)	0	0	(10,120,402)
Net Transfers	129,598	(1,855,099)	(443,976)	(1,500,000)	(400,000)	90,000	2,050,000	(1,929,477)
Prior Year's Fund Balance	2,707,614	688,820	3,563,270	265,861	3,621,392	5,229	5,045	10,857,231
TOTAL RESOURCES	55,242,874	1,826,813	6,087,294	5,801,401	6,216,142	95,229	2,180,045	77,449,798
USES:								
<u>Educational and General Expenditures:</u>								
Instruction	25,806,251	0	0	100,000	410,000	0	0	26,316,251
Research	0	0	0	0	65,000	0	0	65,000
Public Service	383,543	0	0	0	195,000	0	0	578,543
Academic Support	3,594,662	0	0	0	1,300,000	40,500	0	4,935,162
Student Services	3,365,505	0	0	5,550,000	7,000	1,550	0	8,924,055
Institutional Support	9,304,429	0	0	0	250,000	51,625	0	9,606,054
Operation and Maintenance of Plant	8,246,342	0	0	0	500,000	0	0	8,746,342
Scholarships and Fellowships	2,302,800	0	0	0	0	0	2,170,000	4,472,800
Total	53,003,532	0	0	5,650,000	2,727,000	93,675	2,170,000	63,644,207
Auxiliary Expenditures	0	1,355,613	2,225,000	0	0	0	0	3,580,613
TOTAL USES	53,003,532	1,355,613	2,225,000	5,650,000	2,727,000	93,675	2,170,000	67,224,820
Fund Balance	2,239,342	471,200	3,862,294	151,401	3,489,142	1,554	10,045	10,224,978

UNIVERSITY OF SOUTH CAROLINA UPSTATE BUDGET SUMMARY
Statement of Restricted Funds Resources and Uses

	ACTUAL 2011	PROJ 2012	PROPOSED 2013	PRELIMINARY 2014
<u>Sources:</u>	Actual Restricted	Projected Restricted	Proposed Restricted	Proposed Restricted
Revenue:				
			Pct of Resources or Uses	Pct of Resources or Uses
Tuition and fees	0	0	0.00%	0
State appropriations	454,953	193,347	0.85%	200,000
Federal Grants and Contracts	14,674,638	13,403,576	56.32%	13,350,000
State Grants and Contracts	9,874,753	9,491,304	41.60%	9,900,000
Local Grants and Contracts	906	0	0.00%	1,000
NonGovernmental Grants and Contracts	219,546	376,783	1.28%	310,000
Private Gifts	78,716	0	0.11%	25,000
Endowment Income	8,418	9,107	0.02%	10,000
Interest Income	615	4,110	0.00%	1,000
Other Sources (Include Federal Stimulus Funds) ⁽¹⁾	2,831,774	26,150	0.02%	5,000
Total	28,144,319	23,504,377	100%	23,802,000
Transfers and Prior Year Balances:				
Net Transfers	(600,538)	(300,320)	-0.21%	(50,000)
Beginning Fund Balance	794,960	389,332	0.00%	0
Total	194,422	89,012	0%	(50,000)
Total Current Resources	28,338,741	23,593,389	100%	23,752,000
<u>Uses:</u>				
Educational and General:				
Instruction	578,518	492,743	2.01%	450,000
Research	74,201	45,994	0.11%	20,000
Public service	2,268,113	1,480,318	6.25%	1,410,000
Academic support	140,179	0	0.00%	0
Student services	659,410	526,547	2.03%	400,000
Institutional support	0	0	0.00%	0
Operation and maintenance of plant	2,095,624	0	0.00%	0
Scholarships and fellowships	22,133,364	21,047,787	89.60%	21,472,000
Total Educational & General Expenditures	27,949,409	23,593,389	100%	23,752,000
Total Current Uses	27,949,409	23,593,389	100%	23,752,000
Ending Fund Balance	389,332	0		0

Note:

1) The actual FY11 Federal Stimulus Funds received were \$2,824,299 which is included in "Other Sources". The funds were expended for academic support of \$140,179, operations and maintenance of \$2,095,634, scholarships of \$388,068, and transfers of \$200,728.

**UNIVERSITY OF SOUTH CAROLINA UPSTATE
FY 2013 SCHEDULE OF DESIGNATED FUNDS**

	ACTUAL 2011	PROJECTED 2012	PROPOSED 2013	PRELIMINARY 2014
Revenue	3,605	1,044	0	0
Expenditures				
Chancellor	101,415	42,564	45,000	45,000
Senior Vice Chancellor Academic Affairs	25,051	22,413	40,000	40,000
Testing Software for Nursing	0	0	0	0
Vice Chancellor Advancement	3,861	0	0	0
Vice Chancellor Administrative & Business Affairs	6,857	5,371	6,000	6,000
Vice Chancellor Information Technology	352	400	625	625
Dean of Students / Student Affairs	5,143	1,896	1,550	1,550
Athletic Director	725	0	0	0
Enrollment Services	0	201	500	500
Total	143,404	72,845	93,675	93,675
Non-Mandatory Transfers				
Transfer-In from Dining Services	148,452	72,000	90,000	90,000
Transfer-In from Bookstore				
Other Non-Mandatory Transfers	(204)	0	0	0
Total	148,248	72,000	90,000	90,000
Change in Fund Balance	8,449	199	(3,675)	(3,675)
Beginning Fund Balance	256	8,705	8,904	5,229
Ending Fund Balance	8,705	8,904	5,229	1,554

**UNIVERSITY OF SOUTH CAROLINA UPSTATE
FY 2013 BUDGET SUMMARY OF AUXILIARY FUNDS**

	ACTUAL 2011	PROJECTED 2012	PROPOSED 2013	PRELIMINARY 2014
Revenue				
Bookstore	2,739,452	2,389,341	2,573,000	2,698,000
Housing	2,447,825	2,843,501	2,911,556	2,993,092
Dining Services/Concessions	257,398	250,000	270,000	270,000
Total	5,444,675	5,482,842	5,754,556	5,961,092
Expenditures				
Bookstore	2,372,379	1,840,330	2,240,000	2,195,000
Housing	1,280,557	1,303,244	1,329,169	1,355,613
Dining Services/Concessions	16,837	85,000	30,000	30,000
Total	3,669,773	3,228,574	3,599,169	3,580,613
Mandatory Transfers (net)				
Bookstore (Health Education Center Bond)	(313,562)	(313,976)	(313,976)	(313,976)
Housing	(806,463)	(1,857,261)	(1,854,849)	(1,855,099)
Dining Services/Concessions	0	0	0	0
Total	(1,120,025)	(2,171,237)	(2,168,825)	(2,169,075)
Non-Mandatory Transfers (net)				
Bookstore:				
Scholarships	(3,000)	(5,000)	(5,000)	(5,000)
Designated Funds	0	0	0	0
Subtotal	(3,000)	(5,000)	(5,000)	(5,000)
Housing	0	0	0	0
Dining Services/Concessions	(148,248)	(72,000)	(125,000)	(125,000)
Total	(151,248)	(77,000)	(130,000)	(130,000)
Total Expenditures and Transfers	(4,941,046)	(5,476,811)	(5,897,994)	(5,879,688)
Net Revenue (after expenditures and transfers)				
Bookstore	50,511	230,035	14,024	184,024
Housing	360,805	(317,004)	(272,462)	(217,620)
Dining Services/Concessions	92,313	93,000	115,000	115,000
Total	503,629	6,031	(143,438)	81,404
Fund Balance				
Bookstore	1,843,747	2,073,782	2,087,806	2,271,830
Housing	1,278,286	961,282	688,820	471,200
Dining Services/Concessions	1,267,464	1,360,464	1,475,464	1,590,464
TOTAL AUXILIARY ENDING FUND BALANCE	4,389,497	4,395,528	4,252,090	4,333,494

**UNIVERSITY OF SOUTH CAROLINA UPSTATE
FY 2013 SOURCES AND USES OF LOCAL FUNDS**

	ACTUAL 2011	PROJECTED 2012	PROPOSED 2013
<u>Sources:</u>			
Spartanburg County	251,669	252,213	252,533
Total	251,669	252,213	252,533
<u>Uses:</u>			
Operating Purposes ⁽¹⁾	1,000	1,000	1,000
Capital Projects ⁽²⁾	250,669	251,213	251,533
Total	251,669	252,213	252,533

Notes:

- 1) Operating expenses of the Spartanburg County Commission for Higher Education.
- 2) Net principal and interest payments on the bonded indebtedness for land purposes.

-This page intentionally left blank-

UNIVERSITY OF SOUTH CAROLINA

PROPOSED BUDGET for FISCAL YEAR 2012-2013

VI. REGIONAL CAMPUSES BUDGETS

- ▶ USC Lancaster
- ▶ USC Salkehatchie
- ▶ USC Sumter
- ▶ USC Union
- ❖ Capsule of Campus Data
- ❖ General Funds Sources and Uses Summary
 - FY 2012 to FY 2013
 - Three Year Comparison
- ❖ Summary of State Appropriations
- ❖ Statement of Total Current Funds Resources and Uses
- ❖ Unrestricted Current Funds
Statement of Current Unrestricted Funds Resources and Uses
 - FY 2011 Actual Summary
 - FY 2012 Projected Summary
 - FY 2013 Proposed Summary
 - FY 2014 Preliminary Summary
- ❖ Statement of Restricted Funds Resources and Uses
- ❖ Schedule of Designated Funds
- ❖ Summary of Auxiliary Funds
- ❖ Sources and Uses of Local Funds

**CAPSULE OF CAMPUS DATA
USC LANCASTER**

Fall Enrollment	Fall 2010	Fall 2011
Total Students:		
Full-Time	838	854
Part-Time	750	890
Total Fall Enrollment*	1,588	1,744
*Only undergraduates		
Full-Time Equiv Students:		
Undergraduate	1,143	1,259
Graduate	0	0
Total FTE's	1,143	1,259
*FTE - Full-time equivalent students		

Degrees Awarded	FY 09-10	FY 10-11
Total Associate Degrees	151	129

Grant Activity:	FY 09-10	FY 10-11
Grant Expenditures by Purpose:		
Research	\$35,580	\$8,052
Public Service	\$0	\$28,875
Scholarships	\$5,118,508	\$5,665,086
Other	\$1,038,741	\$1,082,616
Total	\$6,192,829	\$6,784,629

Full-Time Ranked Faculty	Fall 2010	Fall 2011
Professor	6	6
Associate Professor	5	6
Assistant Professor	16	18
Librarian	2	2
Total	29	32

Location: Lancaster, SC
Serves Lancaster, Kershaw, York, Chester, Chesterfield and Fairfield counties

Departments:
Division of Humanities
Division of Math, Science, Nursing, and Public Health
Division of Business, Behavioral Sciences, Criminal Justice, and Education

Degrees Offered:
Associate in Arts; Associate in Science
Associate in Science in Business
Associate in Technical Nursing
Associate in Science in Criminal Justice
Bachelor of Liberal Studies
Bachelor of Organizational Leadership in partnership with Palmetto Programs - USC
Bachelor of Nursing in cooperation with College of Nursing - Columbia

Special Programs:
TRIO: US Dept. of Educ. funded programs Opportunity Scholars Program; Early Start; Gear-Up; and Upward Bound provide a series of supplemental tutoring, mentoring and social skills development for first generation, low-income students, and students with disabilities. Upward Bound centers on 9th-12th graders who will be first generation college students.
Health Services: In cooperation with the local medical community, provides physical therapy, cardiopulmonary rehabilitation, cancer rehabilitation and diabetes education services.

Source: Office of Institutional Planning and Assessment Online Fact Book - Student, Degrees Awarded, and Faculty data. USC accounting records - grant expenditures.

**UNIVERSITY OF SOUTH CAROLINA LANCASTER
GENERAL FUNDS SOURCES AND USES SUMMARY**

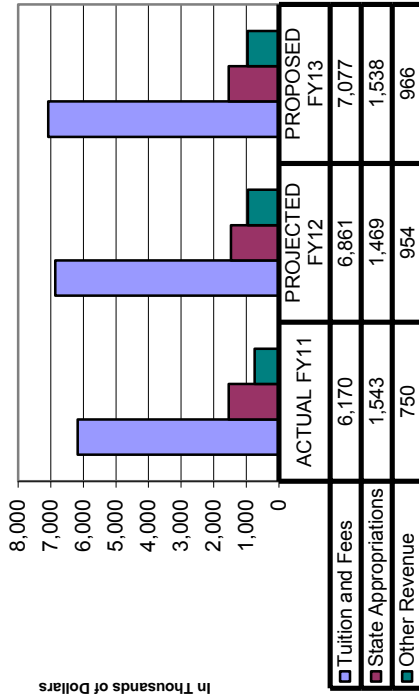
	FY 2012 PROJECTED		FY 2013 PROPOSED	
<u>REVENUE AND FUNDS SOURCES</u>				
STATE APPROPRIATION				
Appropriation - Recurring	1,450,359		1,468,791	
Retirement*	0		11,040	
Health Insurance*	18,432		13,933	
Funding for 3% Pay Increase*	0		44,118	
TOTAL APPROPRIATION	1,468,791	15.83%	1,537,882	15.84%
STUDENT FEES				
Student Fee Base	6,860,703		6,860,703	
Enrollment Increase (Decrease)			0	
Proposed Tuition Increase			216,112	
Other Non-Tuition Revenue			0	
TOTAL STUDENT FEES	6,860,703	73.94%	7,076,815	72.87%
CAMPUS GENERATED AND OTHER				
Sales and Service	50,500		63,100	
Local Funds	903,650		903,500	
Transfers	(5,151)		130,000	
Other	0		0	
TOTAL CAMPUS GENERATED AND OTHER	948,999	10.23%	1,096,600	11.29%
TOTAL REVENUE AND FUNDS SOURCES	9,278,493	100%	9,711,297	100%
	FY 2012 PROJECTED		FY 2013 PROPOSED	
<u>EXPENDITURES AND FUNDS USES</u>				
EXPENDITURE BASE	9,233,267		9,233,267	
EXPENSE CHANGES				
Increase - Pay Increase (3%)			152,461	48.06%
Increase - Health Insurance & Retirement			96,184	30.32%
Increase - Library Books and Periodicals			2,716	0.86%
Decrease - Misc Other			(37,068)	-11.68%
Increase - Native American Studies Program to Main Street			102,955	32.45%
TOTAL EXPENSE CHANGE			317,248	100%
TOTAL EXPENDITURES AND FUNDS USES	9,233,267		9,550,515	
FY CHANGE	45,226		160,782	
BEGINNING FUND BALANCE	183,137		228,363	
ENDING FUND BALANCE	228,363		389,145	

* Estimated FY13 state appropriations for University share of pay package and fringe allocations.

USC Lancaster General Fund Sources and Uses Summary

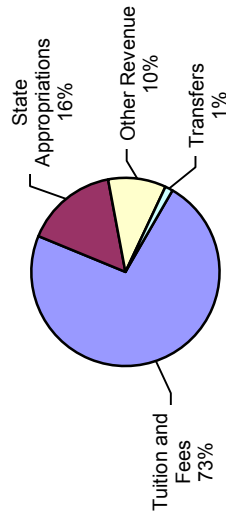
(Dollars are in thousands '000')

Major Revenue Sources By Year



Fund Sources - FY13

*excluding prior year fund balance



	ACTUAL FY11	PROJECTED FY12	PROPOSED FY13
Fund Sources			
Tuition and Fees	6,170	6,861	7,077
State Appropriations	1,543	1,469	1,538
Other Revenue	750	954	966
Transfers	91	-5	130
Prior Year's Fund Balance	428	183	228
Total Fund Sources	8,982	9,462	9,939
Fund Uses			
Instruction	5,420	5,685	5,894
Research	15	25	25
Public Service	2	0	0
Academic Support	484	499	508
Student Services	673	645	643
Institutional Support	1,056	1,086	1,152
Operation & Maint of Plant	1,012	1,163	1,200
Scholarships & Fellowships	137	131	128
Total Fund Uses	8,799	9,234	9,550
Net Fund Balance	183	228	389

**University of South Carolina
FY2013
Summary of State Appropriations**

	FY 2012 State Budget	Governor's FY 2013 Budget	House FY 2013 Budget	Senate FY 2013 Budget	Conference FY 2013 Budget
USC Lancaster					
Beginning Base Recurring Allocation	1,450,359	1,468,791	1,468,791	1,468,791	1,468,791
Add: Below the Line Recurring	0	0	0	0	0
Employee Pay Plan *	0	0	29,412	44,118	Pending
Fringe - Retirement *	0	11,040	11,040	11,040	11,040
Fringe - Health Insurance**	18,432	12,998	13,933	14,653	Pending
Total Recurring Base	1,468,791	1,492,829	1,523,176	1,538,602	1,479,831
Recurring Budget Adjustments					
HEPI Growth	0	14,926	0	0	Pending
Total Budget Adjustments	0	14,926	0	0	0
Base Recurring Budget	1,468,791	1,507,755	1,523,176	1,538,602	1,479,831
Non-Recurring Allocation					
Deferred Maintenance - CRF and Lottery	139,228	0	137,302	608,678	Pending
Total Non-Recurring Allocation	139,228	0	137,302	608,678	0
Total State Appropriations for Operating	1,608,019	1,507,755	1,660,478	2,147,280	1,479,831

*Estimated for FY13. Pay Plan: Governor 0%; House 2%; Senate 3%.

**Fringe - Actual for FY12. Estimated for FY13. Governor and House: Employee Increase; Senate: Employer Increase only

UNIVERSITY OF SOUTH CAROLINA LANCASTER BUDGET SUMMARY
Statement of Current Unrestricted Funds Resources and Uses

	ACTUAL 2011			PROJECTED 2012			PROPOSED 2013			PRELIMINARY 2014		
	Total Unrestricted Funds	General	Other	Total Unrestricted Funds	General	Other	Total Unrestricted Funds	General	Other	Total Unrestricted Funds	General	Other
Resources:												
Revenue:												
Tuition and fees	7,117,667	6,860,703	1,074,183	7,934,886	7,076,815	1,106,724	8,183,539	7,430,656	1,159,343	8,589,989	7,430,656	1,159,343
State appropriations	1,542,935	1,468,791	0	1,468,791	1,537,882	0	1,537,882	1,537,882	0	1,537,882	1,537,882	0
Grants, contracts, and gifts	934,540	903,650	226,569	1,130,219	903,500	233,250	1,136,750	900,000	230,000	1,130,000	900,000	230,000
Sales and service educational and other sources	1,072,311	50,500	965,127	1,015,627	63,100	972,287	1,035,387	64,000	1,001,210	1,065,210	64,000	1,001,210
Sales and service auxiliary enterprises	54,000	0	52,368	52,368	0	50,000	50,000	0	48,500	48,500	0	48,500
Total Unrestricted Revenue	10,721,453	9,283,644	2,318,247	11,601,891	9,581,297	2,362,261	11,943,558	9,932,538	2,439,053	12,371,591	9,932,538	2,439,053
Transfers and Prior Year Balances:												
Net Transfers	(33,270)	(5,151)	(60,774)	(65,925)	130,000	(19,991)	110,009	0	22,500	22,500	0	22,500
Beginning Fund Balance	563,369	183,137	45,320	228,457	228,363	30,316	258,679	389,145	8,335	397,480	389,145	8,335
Total	550,119	177,986	(15,454)	162,532	358,363	10,325	368,688	389,145	30,835	419,980	389,145	30,835
Total Resources	11,271,572	9,461,630	2,302,793	11,764,423	9,939,660	2,372,586	12,312,246	10,321,683	2,469,888	12,791,571	10,321,683	2,469,888
Uses:												
Educational and General:												
Instruction	5,734,589	5,684,991	383,322	6,068,313	5,893,736	421,654	6,315,390	6,086,300	442,740	6,529,040	6,086,300	442,740
Research	57,104	25,221	20,904	46,125	25,221	22,994	48,215	30,000	24,140	54,140	30,000	24,140
Public service	1,021,367	0	1,025,947	1,025,947	0	1,032,466	1,032,466	0	1,053,120	1,053,120	0	1,053,120
Academic support	483,758	498,570	0	498,570	508,190	0	508,190	518,350	0	518,350	518,350	0
Student services	1,169,897	644,873	562,618	1,207,491	642,790	611,100	1,253,890	655,650	649,450	1,305,100	655,650	649,450
Institutional support	1,390,239	1,085,834	245,016	1,330,850	1,152,396	248,537	1,400,933	1,175,440	285,940	1,461,380	1,175,440	285,940
Operation and maintenance of plant	1,012,379	1,162,946	0	1,162,946	1,200,182	0	1,200,182	1,224,190	0	1,224,190	1,224,190	0
Scholarships and fellowships	162,939	130,832	24,089	154,921	128,000	15,000	143,000	134,400	20,000	154,400	134,400	20,000
Total Educational & General Expenditures	11,032,272	9,233,267	2,261,896	11,495,163	9,550,515	2,351,751	11,902,266	9,824,330	2,475,390	12,299,720	9,824,330	2,475,390
Total Auxiliary Enterprises	10,843	0	10,581	10,581	0	12,500	12,500	0	13,235	13,235	0	13,235
Total Uses	11,043,115	9,233,267	2,272,477	11,505,744	9,550,515	2,364,251	11,914,766	9,824,330	2,488,625	12,312,955	9,824,330	2,488,625
Ending Fund Balance	228,457	228,363	30,316	258,679	389,145	8,335	397,480	497,353	(18,737)	478,616	497,353	(18,737)

UNIVERSITY OF SOUTH CAROLINA LANCASTER
FY 2011 ACTUAL UNRESTRICTED CURRENT FUNDS SUMMARY

	A Funds	C Funds	D Funds	E Funds	R Funds	S Funds	TOTAL
RESOURCES:							
Revenue:							
Tuition and Fees	6,169,928	0	388,249	559,490	0	0	7,117,667
State Appropriations	1,542,935	0	0	0	0	0	1,542,935
Grants, Contracts and Gifts	692,000	0	10,587	231,953	0	0	934,540
Sales & Service of Educ. and Other Sources	58,240	0	27,368	983,503	3,200	0	1,072,311
Sales & Service of Auxiliary Enterprise	0	54,000	0	0	0	0	54,000
Total	8,463,103	54,000	426,204	1,774,946	3,200	0	10,721,453
Transfers:							
Transfers-In	112,611	0	10,500	665,630	36,600	29,900	855,241
Transfers-Out	(21,870)	(36,600)	(35,400)	(789,641)	(5,000)	0	(888,511)
Net Transfers	90,741	(36,600)	(24,900)	(124,011)	31,600	29,900	(33,270)
Prior Year's Fund Balance	428,681	9,227	43,878	97,330	(727)	5,000	583,389
TOTAL RESOURCES	8,982,525	26,627	445,182	1,748,265	34,073	34,900	11,271,572
USES:							
Educational and General Expenditures:							
Instruction	5,420,079	0	0	314,510	0	0	5,734,589
Research	14,608	0	0	42,496	0	0	57,104
Public Service	2,440	0	0	1,018,927	0	0	1,021,367
Academic Support	483,642	0	0	116	0	0	483,758
Student Services	672,670	0	487,974	9,253	0	0	1,169,897
Institutional Support	1,056,131	0	0	300,793	33,315	0	1,390,239
Operation and Maintenance of Plant	1,012,379	0	0	0	0	0	1,012,379
Scholarships and Fellowships	137,439	0	0	0	0	25,500	162,939
Total	8,799,388	0	487,974	1,686,095	33,315	25,500	11,032,272
Auxiliary Expenditures	0	10,843	0	0	0	0	10,843
TOTAL USES	8,799,388	10,843	487,974	1,686,095	33,315	25,500	11,043,115
Fund Balance	183,137	15,784	(42,792)	62,170	758	9,400	228,457

Note: Based on FY2011 Final Post-Close

**UNIVERSITY OF SOUTH CAROLINA LANCASTER
FY 2012 PROJECTED UNRESTRICTED CURRENT FUNDS SUMMARY**

	A Funds	C Funds	D Funds	E Funds	R Funds	S Funds	TOTAL
<u>RESOURCES:</u>							
Revenue:							
Tuition and Fees	6,860,703	0	555,744	518,439	0	0	7,934,886
State Appropriations	1,468,791	0	0	0	0	0	1,468,791
Grants, Contracts and Gifts	903,650	0	5,245	221,324	0	0	1,130,219
Sales & Service of Educ. and Other Sources	50,500	0	30,191	934,936	0	0	1,015,627
Sales & Service of Auxiliary Enterprise	0	52,368	0	0	0	0	52,368
Total	9,283,644	52,368	591,180	1,674,699	0	0	11,601,891
<u>Transfers:</u>							
Transfers-In	0	0	19,620	614,164	46,900	14,689	695,373
Transfers-Out	(5,151)	(46,900)	(25,107)	(679,938)	(4,202)	0	(761,298)
Net Transfers	(5,151)	(46,900)	(5,487)	(65,774)	42,698	14,689	(65,925)
Prior Year's Fund Balance	183,137	15,784	(42,792)	62,170	758	9,400	228,457
TOTAL RESOURCES	9,461,630	21,252	542,901	1,671,095	43,456	24,089	11,764,423
<u>USES:</u>							
<u>Educational and General Expenditures:</u>							
Instruction	5,684,991	0	0	383,322	0	0	6,068,313
Research	25,221	0	0	20,904	0	0	46,125
Public Service	0	0	0	1,025,947	0	0	1,025,947
Academic Support	498,570	0	0	0	0	0	498,570
Student Services	644,873	0	561,003	1,615	0	0	1,207,491
Institutional Support	1,085,834	0	0	214,663	30,353	0	1,330,850
Operation and Maintenance of Plant	1,162,946	0	0	0	0	0	1,162,946
Scholarships and Fellowships	130,832	0	0	0	0	24,089	154,921
Total	9,233,267	0	561,003	1,646,451	30,353	24,089	11,495,163
Auxiliary Expenditures	0	10,581	0	0	0	0	10,581
TOTAL USES	9,233,267	10,581	561,003	1,646,451	30,353	24,089	11,505,744
Fund Balance	228,363	10,671	(18,102)	24,644	13,103	0	258,679

UNIVERSITY OF SOUTH CAROLINA LANCASTER
FY 2013 PROPOSED UNRESTRICTED CURRENT FUNDS SUMMARY

<u>RESOURCES:</u>	A Funds	C Funds	D Funds	E Funds	R Funds	S Funds	TOTAL
Revenue:							
Tuition and Fees	7,076,815	0	573,250	533,474	0	0	8,183,539
State Appropriations	1,537,882	0	0	0	0	0	1,537,882
Grants, Contracts and Gifts	903,500	0	7,500	225,750	0	0	1,136,750
Sales & Service of Educ. and Other Sources	63,100	0	28,000	944,287	0	0	1,035,387
Sales & Service of Auxiliary Enterprise	0	50,000	0	0	0	0	50,000
Total	9,581,297	50,000	608,750	1,703,511	0	0	11,943,558
<u>Transfers:</u>							
Transfers-In	130,000	0	24,000	626,447	35,000	15,000	830,447
Transfers-Out	0	(35,000)	(39,000)	(639,938)	(6,500)	0	(720,438)
Net Transfers	130,000	(35,000)	(15,000)	(13,491)	28,500	15,000	110,009
Prior Year's Fund Balance	228,363	10,671	(18,102)	24,644	13,103	0	258,679
TOTAL RESOURCES	9,939,660	25,671	575,648	1,714,664	41,603	15,000	12,312,246
<u>USES:</u>							
<u>Educational and General Expenditures:</u>							
Instruction	5,893,736	0	0	421,654	0	0	6,315,390
Research	25,221	0	0	22,994	0	0	48,215
Public Service	0	0	0	1,032,466	0	0	1,032,466
Academic Support	508,190	0	0	0	0	0	508,190
Student Services	642,790	0	611,100	0	0	0	1,253,890
Institutional Support	1,152,396	0	0	218,937	29,600	0	1,400,933
Operation and Maintenance of Plant	1,200,182	0	0	0	0	0	1,200,182
Scholarships and Fellowships	128,000	0	0	0	0	15,000	143,000
Total	9,550,515	0	611,100	1,696,051	29,600	15,000	11,902,266
Auxiliary Expenditures	0	12,500	0	0	0	0	12,500
TOTAL USES	9,550,515	12,500	611,100	1,696,051	29,600	15,000	11,914,766
Fund Balance	389,145	13,171	(35,452)	18,613	12,003	0	397,480

**UNIVERSITY OF SOUTH CAROLINA LANCASTER
FY 2014 PRELIMINARY UNRESTRICTED CURRENT FUNDS SUMMARY**

<u>RESOURCES:</u>	A Funds	C Funds	D Funds	E Funds	R Funds	S Funds	TOTAL
Revenue:							
Tuition and Fees	7,430,656	0	601,913	557,430	0	0	8,589,999
State Appropriations	1,537,882	0	0	0	0	0	1,537,882
Grants, Contracts and Gifts	900,000	0	5,000	225,000	0	0	1,130,000
Sales & Service of Educ. and Other Sources	64,000	0	28,560	972,650	0	0	1,065,210
Sales & Service of Auxiliary Enterprise	0	48,500	0	0	0	0	48,500
Total	9,932,538	48,500	635,473	1,755,080	0	0	12,371,591
<u>Transfers:</u>							
Transfers-In	0	0	40,000	597,500	40,000	20,000	697,500
Transfers-Out	0	(40,000)	(40,000)	(595,000)	0	0	(675,000)
Net Transfers	0	(40,000)	0	2,500	40,000	20,000	22,500
Prior Year's Fund Balance	389,145	13,171	(35,452)	18,613	12,003	0	397,480
TOTAL RESOURCES	10,321,683	21,671	600,021	1,776,193	52,003	20,000	12,791,571
<u>USES:</u>							
<u>Educational and General Expenditures:</u>							
Instruction	6,086,300	0	0	442,740	0	0	6,529,040
Research	30,000	0	0	24,140	0	0	54,140
Public Service	0	0	0	1,053,120	0	0	1,053,120
Academic Support	518,350	0	0	0	0	0	518,350
Student Services	655,650	0	649,450	0	0	0	1,305,100
Institutional Support	1,175,440	0	0	248,940	37,000	0	1,461,380
Operation and Maintenance of Plant	1,224,190	0	0	0	0	0	1,224,190
Scholarships and Fellowships	134,400	0	0	0	0	20,000	154,400
Total	9,824,330	0	649,450	1,768,940	37,000	20,000	12,299,720
Auxiliary Expenditures	0	13,235	0	0	0	0	13,235
TOTAL USES	9,824,330	13,235	649,450	1,768,940	37,000	20,000	12,312,955
Fund Balance	497,353	8,436	(49,429)	7,253	15,003	0	478,616

UNIVERSITY OF SOUTH CAROLINA LANCASTER BUDGET SUMMARY
Statement of Restricted Funds Resources and Uses

	ACTUAL 2011		PROJ 2012		PROPOSED 2013		PRELIMINARY 2014	
	Actual Restricted	Projected Restricted	Proposed Restricted	Pct of Resources or Uses	Proposed Restricted	Pct of Resources or Uses	Proposed Restricted	Pct of Resources or Uses
Sources:								
Revenue:								
Tuition and fees	0	0	0	0.00%	0	0.00%	0	0.00%
State appropriations	92,916	68,340	68,300	0.98%	68,300	0.98%	74,500	0.90%
Federal Grants and Contracts	3,811,055	3,444,924	4,098,725	58.99%	4,098,725	58.99%	5,027,600	61.01%
State Grants and Contracts	2,325,819	2,860,957	2,625,823	37.79%	2,625,823	37.79%	2,975,500	36.11%
Local Grants and Contracts	10,782	13,528	12,777	0.18%	12,777	0.18%	12,500	0.15%
NonGovernmental Grants and Contracts	1,092	135,061	142,000	2.04%	142,000	2.04%	150,000	1.82%
Private Gifts	103,118	0	0	0.00%	0	0.00%	0	0.00%
Endowment Income	0	0	0	0.00%	0	0.00%	0	0.00%
Interest Income	0	0	0	0.00%	0	0.00%	0	0.00%
Other Sources (Include Federal Stimulus Funds) ⁽¹⁾	407,691	0	0	0.00%	0	0.00%	0	0.00%
Total	6,752,473	6,522,810	6,947,625	100%	6,947,625	100%	8,240,100	100%
Transfers and Prior Year Balances:								
Net Transfers	8,718	(86,021)	0	0.00%	0	0.00%	0	0.00%
Beginning Fund Balance	11,047	(12,391)	0	0.00%	0	0.00%	0	0.00%
Total	19,765	(98,412)	0	0%	0	0%	0	0%
Total Current Resources	6,772,238	6,424,398	6,947,625	100%	6,947,625	100%	8,240,100	100%
Uses:								
Educational and General:								
Instruction	72,706	60,470	63,500	0.91%	63,500	0.91%	84,900	1.03%
Research	8,052	7,109	8,325	0.12%	8,325	0.12%	8,500	0.10%
Public service	28,875	61,055	42,750	0.62%	42,750	0.62%	73,500	0.89%
Academic support	178,235	64,625	127,500	1.84%	127,500	1.84%	177,200	2.15%
Student services	552,073	360,940	482,650	6.95%	482,650	6.95%	488,900	5.93%
Institutional support	2,260	0	0	0.00%	0	0.00%	0	0.00%
Operation and maintenance of plant	277,342	0	0	0.00%	0	0.00%	0	0.00%
Scholarships and fellowships	5,665,086	5,870,199	6,222,900	89.87%	6,222,900	89.87%	7,407,100	89.89%
Total Educational & General Expenditures	6,784,629	6,424,398	6,947,625	100%	6,947,625	100%	8,240,100	100%
Total Current Uses	6,784,629	6,424,398	6,947,625	100%	6,947,625	100%	8,240,100	100%
Ending Fund Balance	(12,391)	0	0		0		0	

Note:
 1) The actual FY11 Federal Stimulus Funds received were \$407,691 which is included in "Other Sources". The funds were expended for academic support of \$178,234, student services of \$(21,898), institutional support of \$2,260, operations and maintenance of \$277,342, and transfers of \$28,248.

**UNIVERSITY OF SOUTH CAROLINA LANCASTER
FY 2013 SCHEDULE OF DESIGNATED FUNDS**

	ACTUAL 2011	PROJECTED 2012	PROPOSED 2013	PRELIMINARY 2014
Revenue	3,200	0	0	0
Expenditures				
Institutional Support	33,315	30,353	29,600	37,000
Total	33,315	30,353	29,600	37,000
Non-Mandatory Transfers				
Transfer-In from Bookstore	36,600	46,900	35,000	40,000
Other Non-Mandatory Transfers	(5,000)	(4,202)	(6,500)	0
Total	31,600	42,698	28,500	40,000
Change in Fund Balance	1,485	12,345	(1,100)	3,000
Beginning Fund Balance	(727)	758	13,103	12,003
Ending Fund Balance	758	13,103	12,003	15,003

**UNIVERSITY OF SOUTH CAROLINA LANCASTER
FY 2013 BUDGET SUMMARY OF AUXILIARY FUNDS**

	ACTUAL 2011	PROJECTED 2012	PROPOSED 2013	PRELIMINARY 2014
Revenue				
Bookstore and Vending Machines	54,000	52,368	50,000	48,500
Total	54,000	52,368	50,000	48,500
Expenditures				
Bookstore and Vending Machines	10,843	10,581	12,500	13,235
Total	10,843	10,581	12,500	13,235
Mandatory Transfers (net)				
Bookstore and Vending Machines	0	0	0	0
Total	0	0	0	0
Non-Mandatory Transfers (net)				
Bookstore and Vending Machines	(36,600)	(46,900)	(35,000)	(40,000)
Total	(36,600)	(46,900)	(35,000)	(40,000)
Total Expenditures and Transfers	(47,443)	(57,481)	(47,500)	(53,235)
Net Revenue (after Expenditures and Transfers)				
Bookstore	6,557	(5,113)	2,500	(4,735)
Total	6,557	(5,113)	2,500	(4,735)
Fund Balance				
Bookstore	15,784	10,671	13,171	8,436
TOTAL AUXILIARY ENDING FUND BALANCE	15,784	10,671	13,171	8,436

Note:

As of FY2007, the USC Lancaster Bookstore is outsourced to Nebraska Book Company and is no longer operated by the campus. USC Lancaster receives commission from the sale of text and materials.

**UNIVERSITY OF SOUTH CAROLINA LANCASTER
FY 2013 SOURCES AND USES OF LOCAL FUNDS**

	ACTUAL 2011	PROJECTED 2012	PROPOSED 2013 ⁽²⁾
Sources:			
Lancaster County Commission for Higher Education	692,000	900,000	900,000
Total	692,000	900,000	900,000
Uses:			
Local funds expended directly by Commission on behalf of the Campus for operating purposes ⁽¹⁾	5,000	10,000	10,000
Local funds expended directly by Commission on behalf of the Campus for acquisition of property ⁽¹⁾	346,965	0	0
Local funds expended by Campus as Appropriated "A" funds activity	692,000	900,000	900,000
Local funds expended by Campus for "D" funds activity	0	0	0
Total	1,043,965	910,000	910,000

Notes:

USC Lancaster receives funding from the Lancaster County Commission for Higher Education which is used primarily for maintenance, security, community service events and the operation of the physical plant.

(1) Each year the Commission pays \$5,000 toward commencement expenses. In FY11, the Commission paid on behalf of the Educational Foundation of USCL \$346,965 for acquisition of 3 acres on US 521 and adjacent to other Foundation land. This property will eventually be a new entrance to the USCL campus.

(2) The Lancaster County Commission for Higher Education will partially fund the construction of a new classroom building on our campus. The planned construction will occur in FY 12-13. The Commission may, in the course of closing the construction loan, expend \$600,000 toward that project prior to June 30, 2012. The figures above do not reflect that transaction as the certainty of the need and timing of the closing were still unknowns as this document was being prepared.

**CAPSULE OF CAMPUS DATA
USC SALKEHATCHIE**

Fall Enrollment	Fall 2010	Fall 2011
Total Students:		
Full-Time	633	604
Part-Time	517	551
Total Fall Enrollment*	1,150	1,155
*Only undergraduates		
Full-Time Equiv Students:		
Undergraduate	764	759
Graduate	0	0
Total FTE's	764	759
*FTE - Full-time equivalent students		

Location: Allendale and Walterboro
Serves Allendale, Bamberg, Barnwell, Colleton, and Hampton Counties.

Departments:
Division of Arts and Languages
Division of Social Sciences
Division of Math and Science
Division of Professional Studies

Degrees Offered:
Associate of Arts; Associate in Science
Host the following degree programs:
 B.L.S. (USC)
 B.S.N. (USC)
 B.A. in Elementary Education (USC Aiken)

Degrees Awarded	FY 09-10	FY 10-11
Total Associate Degrees	121	146

Special Projects:
Salkehatchie Consortium is comprised of 6 school districts in 7 counties. The consortium provides consolidated services, in service training, and teacher recertification programs to all districts. The **Salkehatchie Leadership Institute** opened August, 1998. The Institute serves as a catalyst for economic development of the five rural counties served by USC Salkehatchie. The Institute builds partnerships and coalitions locally, regionally, and on a statewide basis to facilitate leadership, community, and business developments and workforce development.

Grant Activity:	FY 09-10	FY 10-11
Grant Expenditures by Purpose:		
Research	\$55,948	\$5,747
Public Service	\$695,951	\$560,021
Scholarships	\$3,711,355	\$4,640,837
Other	\$600,410	\$920,603
Total	\$5,063,664	\$6,127,208

Opportunity Scholars Program (TRIO)
Department of Education Student Support Services grant to provide tutoring, mentoring and other skill development programs to first generation and low income students.

Full-Time Ranked Faculty	Fall 2010	Fall 2011
Professor	2	2
Associate Professor	2	4
Assistant Professor	11	11
Librarian	1	0
Total	16	17

Grant Funding
Salkehatchie received over \$5.5 million in grant funding for fiscal years 2007 through 2010 for academic program expansion and leadership development.

Source: Office of Institutional Planning and Assessment Online Fact Book - Student, Degrees Awarded, and Faculty data.
USC accounting records - grant expenditures.

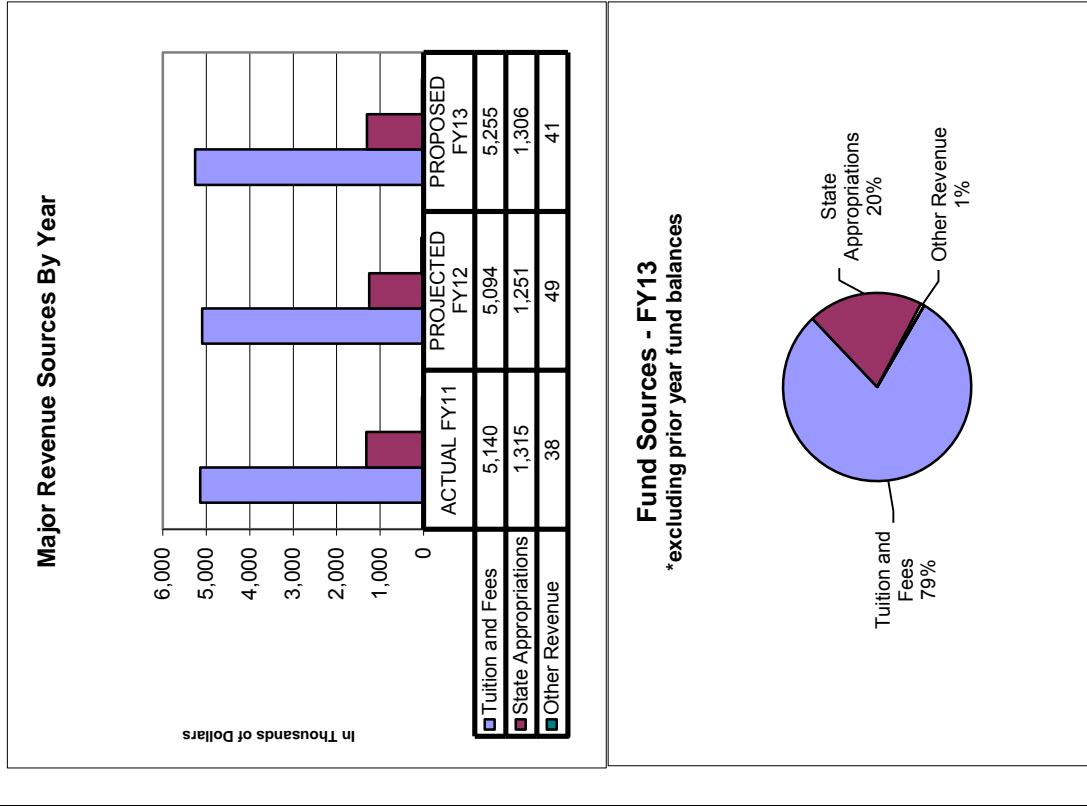
UNIVERSITY OF SOUTH CAROLINA SALKEHATCHIE GENERAL FUNDS SOURCES AND USES SUMMARY

	FY 2012 PROJECTED		FY 2013 PROPOSED	
<u>REVENUE AND FUNDS SOURCES</u>				
STATE APPROPRIATION				
Appropriation	1,135,413		1,150,927	
Appropriation - Leadership Institute	100,460		100,460	
Retirement*	0		8,648	
Health Insurance*	15,514		11,727	
Funding for 3% Pay Increase*	0		34,559	
TOTAL APPROPRIATION	1,251,387	20.07%	1,306,321	19.79%
STUDENT FEES				
Student Fee Base	5,094,172		5,094,172	
Enrollment Increase (Decrease)			0	
Proposed Tuition Increase			160,466	
Other Non-Tuition Revenue			0	
TOTAL STUDENT FEES	5,094,172	81.69%	5,254,638	79.59%
CAMPUS GENERATED AND OTHER				
Sales and Service	40,962		41,212	
Local Funds	0		0	
Transfers	(158,072)		0	
Other	7,680		0	
TOTAL CAMPUS GENERATED AND OTHER	(109,430)	-1.75%	41,212	0.62%
TOTAL REVENUE AND FUNDS SOURCES	6,236,129	100%	6,602,171	100%
	FY 2012 PROJECTED		FY 2013 PROPOSED	
<u>EXPENDITURES AND FUNDS USES</u>				
EXPENDITURE BASE	6,694,507		6,694,507	
EXPENSE CHANGES				
Increase - Pay Increase (3%)			82,873	60.66%
Increase - Health Insurance & Retirement			53,752	39.34%
TOTAL EXPENSE CHANGE			136,625	100%
TOTAL EXPENDITURES AND FUNDS USES	6,694,507		6,831,132	
FY CHANGE	(458,378)		(228,961)	
BEGINNING FUND BALANCE	2,062,959		1,604,581	
ENDING FUND BALANCE	1,604,581		1,375,620	

* Estimated FY13 state appropriations for University share of pay package and fringe allocations.

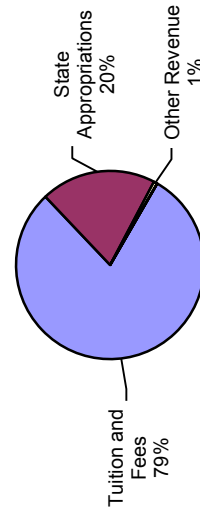
USC Salkehatchie General Fund Sources and Uses Summary

(Dollars are in thousands '000')



Fund Sources - FY13

*excluding prior year fund balances



	ACTUAL FY11	PROJECTED FY12	PROPOSED FY13
Fund Sources			
Tuition and Fees	5,140	5,094	5,255
State Appropriations	1,315	1,251	1,306
Other Revenue	38	49	41
Transfers	-294	-158	0
Prior Year's Fund Balance	1,702	2,063	1,605
Total Fund Sources	7,901	8,299	8,207
Fund Uses			
Instruction	2,139	2,660	2,584
Research	0	0	0
Public Service	84	109	100
Academic Support	440	456	474
Student Services	885	1,011	1,102
Institutional Support	742	678	778
Operation & Maint of Plant	1,124	1,294	1,325
Scholarships & Fellowships	424	486	468
Total Fund Uses	5,838	6,694	6,831
Net Fund Balance	2,063	1,605	1,376

**University of South Carolina
FY2013
Summary of State Appropriations**

	FY 2012 State Budget	Governor's FY 2013 Budget	House FY 2013 Budget	Senate FY 2013 Budget	Conference FY 2013 Budget
USC Salkehatchie					
Beginning Base Recurring Allocation	1,135,413	1,251,387	1,251,387	1,251,387	1,251,387
Add: Below the Line Recurring	100,460	0	0	0	0
Employee Pay Plan *	0	0	23,039	34,559	Pending
Fringe - Retirement *	0	8,648	8,648	8,648	8,648
Fringe - Health Insurance**	15,514	10,940	11,727	12,333	Pending
Total Recurring Base	1,251,387	1,270,975	1,294,801	1,306,927	1,260,035
Recurring Budget Adjustments					
HEPI Growth	0	12,911	0	0	Pending
Total Budget Adjustments	0	12,911	0	0	0
Base Recurring Budget	1,251,387	1,283,886	1,294,801	1,306,927	1,260,035
Non-Recurring Allocation					
Deferred Maintenance - CRF and Lottery	118,639	0	116,979	377,791	Pending
Total Non-Recurring Allocation	118,639	0	116,979	377,791	0
Total State Appropriations for Operating	1,370,026	1,283,886	1,411,780	1,684,718	1,260,035

*Estimated for FY13. Pay Plan: Governor 0%; House 2%; Senate 3%.

**Fringe - Actual for FY12. Estimated for FY13. Governor and House: Employer & Employee Increase; Senate: Employer Increase only

UNIVERSITY OF SOUTH CAROLINA SALKEHATCHIE BUDGET SUMMARY
Statement of Total Current Funds Resources and Uses

Sources:	ACTUAL 2011			PROJECTED 2012			PROPOSED 2013			PRELIMINARY 2014			Pct of Resources or Uses	
	TOTAL	Unrestricted	Projected Restricted	TOTAL	Unrestricted	Projected Restricted	TOTAL	Unrestricted	Projected Restricted	TOTAL	Unrestricted	Projected Restricted		
	2011	2011	2012	2012	2012	2012	2013	2013	2013	2014	2014	2014		
Revenue:														
Tuition and fees	5,673,914	5,637,408	0	5,637,408	5,810,280	0	5,810,280	5,810,280	0	5,997,707	5,997,707	0	5,997,707	38.85%
State appropriations	1,404,310	1,251,387	73,774	1,325,161	1,306,321	74,800	1,381,121	1,306,321	74,800	1,306,321	1,381,121	74,800	1,381,121	8.95%
Grants, contracts, and gifts	5,629,837	91,199	5,248,764	5,339,963	89,022	5,361,602	5,450,624	55,272	5,447,825	55,272	5,447,825	0	5,503,097	35.64%
Sales and service educational and other sources	693,814	131,047	(3)	131,044	132,840	0	132,840	132,840	0	134,612	134,612	0	134,612	0.87%
Sales and service auxiliary enterprises	350,001	277,929	0	277,929	313,965	0	313,965	313,965	0	323,384	323,384	0	323,384	2.09%
Total	13,751,876	7,388,970	5,322,535	12,711,505	7,652,428	5,436,402	13,088,830	7,652,428	5,436,402	7,817,296	13,339,921	5,522,625	13,339,921	86%
Transfers and Prior Year Balances:														
Net Transfers	(359,904)	(205,182)	(8)	(205,190)	(91,662)	0	(91,662)	(91,662)	0	(88,516)	(88,516)	0	(88,516)	-0.57%
Beginning Fund Balance	2,673,263	3,069,793	44,509	3,114,302	2,510,083	44,509	2,510,083	2,510,083	0	2,188,126	2,188,126	0	2,188,126	14.17%
Total	2,313,359	2,864,611	44,501	2,909,112	2,418,421	44,501	2,418,421	2,418,421	0	2,099,610	2,099,610	0	2,099,610	14%
Total Current Resources	16,065,235	10,253,581	5,367,036	15,620,617	10,070,849	5,436,402	15,507,251	10,070,849	5,436,402	9,916,906	15,439,531	5,522,625	15,439,531	100%
Uses:														
Educational and General:														
Instruction	2,233,069	2,672,408	60,123	2,732,531	2,595,438	61,000	2,656,438	2,595,438	61,000	2,612,989	2,700,989	88,000	2,700,989	20.15%
Research	77,825	70,880	4,824	75,704	70,880	4,900	75,780	70,880	4,900	70,880	76,680	5,800	76,680	0.57%
Public service	660,651	156,899	345,788	502,687	149,057	405,788	554,845	149,057	405,788	148,857	509,645	360,788	509,645	3.80%
Academic support	447,930	456,096	0	456,096	476,995	0	476,995	476,995	0	468,146	468,146	0	468,146	3.49%
Student services	1,363,727	1,182,589	266,416	1,449,005	1,275,304	274,408	1,549,712	1,275,304	274,408	1,282,477	1,565,118	282,641	1,565,118	11.68%
Institutional support	1,430,427	1,049,237	0	1,049,237	1,149,013	0	1,149,013	1,149,013	0	1,135,386	1,135,386	0	1,135,386	8.47%
Operation and maintenance of plant	1,274,082	1,294,060	0	1,294,060	1,324,654	0	1,324,654	1,324,654	0	1,324,654	1,324,654	0	1,324,654	9.88%
Scholarships and fellowships	5,094,660	525,420	4,689,885	5,215,305	515,550	4,690,306	5,205,856	515,550	4,690,306	508,500	5,293,896	4,785,396	5,293,896	39.50%
Total Educational & General Expenditures	12,582,371	7,407,589	5,367,036	12,774,625	7,556,891	5,436,402	12,993,293	7,556,891	5,436,402	7,551,889	13,074,514	5,522,625	13,074,514	98%
Total Auxiliary Enterprises	368,562	335,909	0	335,909	325,832	0	325,832	325,832	0	329,090	329,090	0	329,090	2%
Total Current Uses	12,950,933	7,743,498	5,367,036	13,110,534	7,882,723	5,436,402	13,319,125	7,882,723	5,436,402	7,880,979	13,403,604	5,522,625	13,403,604	100%
Ending Fund Balance	3,114,302	2,510,083	0	2,510,083	2,188,126	0	2,188,126	2,188,126	0	2,035,927	2,035,927	0	2,035,927	

UNIVERSITY OF SOUTH CAROLINA SALKEHATCHIE
FY 2011 ACTUAL UNRESTRICTED CURRENT FUNDS SUMMARY

	A Funds	C Funds	D Funds	E Funds	R Funds	S Funds	TOTAL
RESOURCES:							
Revenue:							
Tuition and Fees	5,139,590	0	155,755	378,569	0	0	5,673,914
State Appropriations	1,314,759	0	0	0	0	0	1,314,759
Grants, Contracts and Gifts	(27)	0	5,880	99,480	0	3,850	109,183
Sales & Service of Educ. and Other Sources	38,482	0	46,108	52,254	855	150	137,849
Sales & Service of Auxiliary Enterprise	0	350,001	0	0	0	0	350,001
Total	6,492,804	350,001	207,743	530,303	855	4,000	7,585,706
Transfers:							
Transfers-In	0	0	114,050	5,001	18,000	39,400	176,451
Transfers-Out	(293,932)	(33,000)	(133,450)	(39,942)	0	0	(500,324)
Net Transfers	(293,932)	(33,000)	(19,400)	(34,941)	18,000	39,400	(323,873)
Prior Year's Fund Balance	1,702,599	263,940	32,896	601,740	26,498	4,012	2,631,685
TOTAL RESOURCES	7,901,471	580,941	221,239	1,097,102	45,353	47,412	9,893,518
USES:							
Educational and General Expenditures:							
Instruction	2,139,272	0	0	4,263	0	0	2,143,535
Research	(586)	0	0	72,664	0	0	72,078
Public Service	84,418	0	0	12,982	3,230	0	100,630
Academic Support	440,065	0	0	0	7,865	0	447,930
Student Services	884,690	0	169,770	0	0	0	1,054,460
Institutional Support	742,534	0	0	301,481	14,610	0	1,058,625
Operation and Maintenance of Plant	1,124,082	0	0	0	0	0	1,124,082
Scholarships and Fellowships	424,037	0	0	0	0	29,786	453,823
Total	5,838,512	0	169,770	391,390	25,705	29,786	6,455,163
Auxiliary Expenditures	0	368,562	0	0	0	0	368,562
TOTAL USES	5,838,512	368,562	169,770	391,390	25,705	29,786	6,823,725
Fund Balance	2,062,959	212,379	51,469	705,712	19,648	17,626	3,069,793

Note: Based on FY2011 Final Post-Close

**UNIVERSITY OF SOUTH CAROLINA SALKEHATCHIE
FY 2012 PROJECTED UNRESTRICTED CURRENT FUNDS SUMMARY**

<u>RESOURCES:</u>	A Funds	C Funds	D Funds	E Funds	R Funds	S Funds	TOTAL
Revenue:							
Tuition and Fees	5,094,172	0	145,091	398,145	0	0	5,637,408
State Appropriations	1,251,387	0	0	0	0	0	1,251,387
Grants, Contracts and Gifts	7,680	0	3,497	77,272	2,500	250	91,199
Sales & Service of Educ. and Other Sources	40,962	0	43,208	44,759	1,118	1,000	131,047
Sales & Service of Auxiliary Enterprise	0	277,929	0	0	0	0	277,929
Total	6,394,201	277,929	191,796	520,176	3,618	1,250	7,388,970
<u>Transfers:</u>							
Transfers-In	20,000	0	114,508	8	10,000	28,500	173,016
Transfers-Out	(178,072)	(20,000)	(133,008)	(47,118)	0	0	(378,198)
Net Transfers	(158,072)	(20,000)	(18,500)	(47,110)	10,000	28,500	(205,182)
Prior Year's Fund Balance	2,062,959	212,379	51,469	705,712	19,648	17,626	3,069,793
TOTAL RESOURCES	8,299,088	470,308	224,765	1,178,778	33,266	47,376	10,253,581
<u>USES:</u>							
<u>Educational and General Expenditures:</u>							
Instruction	2,660,583	0	0	11,825	0	0	2,672,408
Research	0	0	0	70,880	0	0	70,880
Public Service	109,195	0	0	47,397	307	0	156,899
Academic Support	456,096	0	0	0	0	0	456,096
Student Services	1,010,734	0	171,855	0	0	0	1,182,589
Institutional Support	677,882	0	0	358,618	12,737	0	1,049,237
Operation and Maintenance of Plant	1,294,060	0	0	0	0	0	1,294,060
Scholarships and Fellowships	485,957	0	0	0	0	39,463	525,420
Total	6,694,507	0	171,855	488,720	13,044	39,463	7,407,589
Auxiliary Expenditures	0	335,909	0	0	0	0	335,909
TOTAL USES	6,694,507	335,909	171,855	488,720	13,044	39,463	7,743,498
Fund Balance	1,604,581	134,399	52,910	690,058	20,222	7,913	2,510,083

UNIVERSITY OF SOUTH CAROLINA SALKEHATCHIE
FY 2013 PROPOSED UNRESTRICTED CURRENT FUNDS SUMMARY

<u>RESOURCES:</u>	A Funds	C Funds	D Funds	E Funds	R Funds	S Funds	TOTAL
Revenue:							
Tuition and Fees	5,254,638	0	157,257	398,385	0	0	5,810,280
State Appropriations	1,306,321	0	0	0	0	0	1,306,321
Grants, Contracts and Gifts	0	0	4,500	77,272	6,000	1,250	89,022
Sales & Service of Educ. and Other Sources	41,212	0	39,374	52,254	0	0	132,840
Sales & Service of Auxiliary Enterprise	0	313,965	0	0	0	0	313,965
Total	6,602,171	313,965	201,131	527,911	6,000	1,250	7,652,428
<u>Transfers:</u>							
Transfers-In	0	0	104,838	0	10,000	43,500	158,338
Transfers-Out	0	(15,000)	(133,000)	(102,000)	0	0	(250,000)
Net Transfers	0	(15,000)	(28,162)	(102,000)	10,000	43,500	(91,662)
Prior Year's Fund Balance	1,604,581	134,399	52,910	690,058	20,222	7,913	2,510,083
TOTAL RESOURCES	8,206,752	433,364	225,879	1,115,969	36,222	52,663	10,070,849
<u>USES:</u>							
<u>Educational and General Expenditures:</u>							
Instruction	2,583,613	0	0	11,825	0	0	2,595,438
Research	0	0	0	70,880	0	0	70,880
Public Service	100,460	0	0	47,397	1,200	0	149,057
Academic Support	473,795	0	0	0	3,200	0	476,995
Student Services	1,101,730	0	173,574	0	0	0	1,275,304
Institutional Support	778,380	0	0	358,618	12,015	0	1,149,013
Operation and Maintenance of Plant	1,324,654	0	0	0	0	0	1,324,654
Scholarships and Fellowships	468,500	0	0	0	0	47,050	515,550
Total	6,831,132	0	173,574	488,720	16,415	47,050	7,556,891
Auxiliary Expenditures	0	325,832	0	0	0	0	325,832
TOTAL USES	6,831,132	325,832	173,574	488,720	16,415	47,050	7,882,723
Fund Balance	1,375,620	107,532	52,305	627,249	19,807	5,613	2,188,126

**UNIVERSITY OF SOUTH CAROLINA SALKEHATCHIE
FY 2014 PRELIMINARY UNRESTRICTED CURRENT FUNDS SUMMARY**

<u>RESOURCES:</u>	A Funds	C Funds	D Funds	E Funds	R Funds	S Funds	TOTAL
Revenue:							
Tuition and Fees	5,425,395	0	161,975	410,337	0	0	5,997,707
State Appropriations	1,306,321	0	0	0	0	0	1,306,321
Grants, Contracts and Gifts	0	0	4,500	47,272	1,000	2,500	55,272
Sales & Service of Educ. and Other Sources	41,624	0	40,734	52,254	0	0	134,612
Sales & Service of Auxiliary Enterprise	0	323,384	0	0	0	0	323,384
Total	6,773,340	323,384	207,209	509,863	1,000	2,500	7,817,296
<u>Transfers:</u>							
Transfers-In	0	0	107,984	0	10,000	43,500	161,484
Transfers-Out	0	(15,000)	(133,000)	(102,000)	0	0	(250,000)
Net Transfers	0	(15,000)	(25,016)	(102,000)	10,000	43,500	(88,516)
Prior Year's Fund Balance	1,375,620	107,532	52,305	627,249	19,807	5,613	2,188,126
TOTAL RESOURCES	8,148,960	415,916	234,498	1,035,112	30,807	51,613	9,916,906
<u>USES:</u>							
<u>Educational and General Expenditures:</u>							
Instruction	2,601,164	0	0	11,825	0	0	2,612,989
Research	0	0	0	70,880	0	0	70,880
Public Service	100,460	0	0	48,397	0	0	148,857
Academic Support	464,946	0	0	0	3,200	0	468,146
Student Services	1,107,167	0	175,310	0	0	0	1,282,477
Institutional Support	762,813	0	0	360,618	11,955	0	1,135,386
Operation and Maintenance of Plant	1,324,654	0	0	0	0	0	1,324,654
Scholarships and Fellowships	465,000	0	0	0	0	43,500	508,500
Total	6,826,204	0	175,310	491,720	15,155	43,500	7,551,889
Auxiliary Expenditures	0	329,090	0	0	0	0	329,090
TOTAL USES	6,826,204	329,090	175,310	491,720	15,155	43,500	7,880,979
Fund Balance	1,322,756	86,826	59,188	543,392	15,652	8,113	2,035,927

UNIVERSITY OF SOUTH CAROLINA SALKEHATCHIE BUDGET SUMMARY
Statement of Restricted Funds Resources and Uses

	ACTUAL 2011		PROJ 2012		PROPOSED 2013		PRELIMINARY 2014	
	Actual Restricted	Projected Restricted	Proposed Restricted	Proposed Restricted	Proposed Restricted	Proposed Restricted	Pct of Resources or Uses	Pct of Resources or Uses
Sources:								
Revenue:								
Tuition and fees	0	0	0	0	0	0	0	0.00%
State appropriations	89,551	73,774	74,800	74,800	74,800	74,800	74,800	1.35%
Federal Grants and Contracts	4,083,972	4,061,267	4,174,105	4,174,105	4,290,328	4,290,328	4,290,328	77.69%
State Grants and Contracts	1,119,889	1,092,024	1,092,024	1,092,024	1,092,024	1,092,024	1,092,024	19.77%
Local Grants and Contracts	26,098	0	0	0	0	0	0	0.00%
NonGovernmental Grants and Contracts	241,810	47,987	47,987	47,987	47,987	47,987	47,987	0.87%
Private Gifts	48,885	47,486	47,486	47,486	17,486	17,486	17,486	0.32%
Endowment Income	0	0	0	0	0	0	0	0.00%
Interest Income	(1)	(3)	0	0	0	0	0	0.00%
Other Sources (Include Federal Stimulus Funds) ⁽¹⁾	555,966	0	0	0	0	0	0	0.00%
Total	6,166,170	5,322,535	5,436,402	5,436,402	5,522,625	5,522,625	5,522,625	100%
Transfers and Prior Year Balances:								
Net Transfers	(36,031)	(8)	0	0	0	0	0	0.00%
Beginning Fund Balance	41,578	44,509	0	0	0	0	0	0.00%
Total	5,547	44,501	0	0	0	0	0	0%
Total Current Resources	6,171,717	5,367,036	5,436,402	5,436,402	5,522,625	5,522,625	5,522,625	100%
Uses:								
Educational and General:								
Instruction	89,534	60,123	61,000	61,000	61,000	88,000	88,000	1.59%
Research	5,747	4,824	4,900	4,900	4,900	5,800	5,800	0.11%
Public service	560,021	345,788	405,788	405,788	405,788	360,788	360,788	6.53%
Academic support	0	0	0	0	0	0	0	0.00%
Student services	309,267	266,416	274,408	274,408	274,408	282,641	282,641	5.12%
Institutional support	371,802	0	0	0	0	0	0	0.00%
Operation and maintenance of plant	150,000	0	0	0	0	0	0	0.00%
Scholarships and fellowships	4,640,837	4,689,885	4,690,306	4,690,306	4,690,306	4,785,396	4,785,396	86.65%
Total Educational & General Expenditures	6,127,208	5,367,036	5,436,402	5,436,402	5,436,402	5,522,625	5,522,625	100%
Total Current Uses	6,127,208	5,367,036	5,436,402	5,436,402	5,522,625	5,522,625	5,522,625	100%
Ending Fund Balance	44,509	0	0	0	0	0	0	0%

Note:
 1) The actual FY11 Federal Stimulus Funds received were \$555,966 which is included in "Other Sources". The funds were expended for institutional support of \$371,802, operations and maintenance of \$150,000, and transfers of \$34,164.

**UNIVERSITY OF SOUTH CAROLINA SALKEHATCHIE
FY 2013 SCHEDULE OF DESIGNATED FUNDS**

	ACTUAL 2011	PROJECTED 2012	PROPOSED 2013	PRELIMINARY 2014
Revenue	855	3,618	6,000	1,000
Expenditures				
Chancellor/Dean	0	0	0	0
Student Affairs	11,095	307	4,400	3,200
Campus Development and Advancement	0	0	0	0
Institutional Support	14,610	12,737	12,015	11,955
University Events	0	0	0	0
Total	25,705	13,044	16,415	15,155
Non-Mandatory Transfers				
Transfer-In from Bookstore	18,000	10,000	10,000	10,000
Total	18,000	10,000	10,000	10,000
Change in Fund Balance	(6,850)	574	(415)	(4,155)
Beginning Fund Balance	26,498	19,648	20,222	19,807
Ending Fund Balance	19,648	20,222	19,807	15,652

**UNIVERSITY OF SOUTH CAROLINA SALKEHATCHIE
FY 2013 BUDGET SUMMARY OF AUXILIARY FUNDS**

	ACTUAL 2011	PROJECTED 2012	PROPOSED 2013	PRELIMINARY 2014
Revenue				
Bookstore	350,001	277,929	313,965	323,384
Total	350,001	277,929	313,965	323,384
Expenditures				
Bookstore	368,562	335,909	325,832	329,090
Total	368,562	335,909	325,832	329,090
Mandatory Transfers (net)				
Bookstore	0	0	0	0
Total	0	0	0	0
Non-Mandatory Transfers (net)				
Bookstore	(33,000)	(20,000)	(15,000)	(15,000)
Total	(33,000)	(20,000)	(15,000)	(15,000)
Total Expenditures and Transfers	(401,562)	(355,909)	(340,832)	(344,090)
Net Revenue (after Expenditures and Transfers)				
Bookstore	(51,561)	(77,980)	(26,867)	(20,706)
Total	(51,561)	(77,980)	(26,867)	(20,706)
Fund Balance				
Bookstore	212,379	134,399	107,532	86,826
TOTAL AUXILIARY ENDING FUND BALANCE	212,379	134,399	107,532	86,826

**UNIVERSITY OF SOUTH CAROLINA SALKEHATCHIE
FY 2013 SOURCES AND USES OF LOCAL FUNDS**

	ACTUAL 2011	PROJECTED 2012	PROPOSED 2013
<u>Sources:</u>			
Local funds received by Western Carolina Higher Education Commission			
Allendale County	33,052	26,650	26,650
Bamberg County	2,000	2,000	2,000
Barnwell County	500	500	500
Colleton County	8,500	24,000	24,000
Hampton County	17,280	20,000	20,000
Total	61,332	73,150	73,150
<u>Uses:</u>			
Instruction	3,100	3,100	3,100
Academic Support	3,931	3,770	4,000
Operations & Maintenance	50,828	58,527	59,000
Total	57,859	65,397	66,100

Note:

Local funds administered by the Western Carolina Higher Education Commission on behalf of Salkehatchie campus are requested annually from the five county service area. The funds are primarily used for supplemental maintenance assistance to defray campus operating costs.

**CAPSULE OF CAMPUS DATA
USC SUMTER**

Fall Enrollment	Fall 2010	Fall 2011
Total Students:		
Full-Time	655	549
Part-Time	537	469
Total Fall Enrollment*	1,192	1,018
*Only undergraduates not enrolled in joint programs		
Full-Time Equiv (FTE) Students:		
Undergraduate	878	775
Graduate	0	0
Total FTE's	878	775
*FTE - Full-time equivalent students		

Location: Sumter, SC
Serves Sumter, Lee, Clarendon, Kershaw, and Williamsburg counties

Departments:
Division of Arts and Letters
Div. of Business Administration and Economics
Div. of Science, Mathematics, and Engineering
Div. of Humanities, Social Sciences, and Education

Degrees Offered:
Associate in Art; Associate in Science
Hosts the following degree programs:
B.S. in Business Administration (USC Aiken)
B.A.I.S. (USC Columbia)
B.A. in Elementary Education (USC Upstate)
B.A. in Early Childhood Education (USC Upstate)
P.M.B.A. (USC Columbia)
M. Ed. (Early Childhood Ed.) (USC Upstate)
M. Ed. (Elementary Ed.) (USC Upstate)

Degrees Awarded	FY 09-10	FY 10-11
Total Associate Degrees	71	91

Grant Activity:	FY 09-10	FY 10-11
Grant Expenditures by Purpose:		
Research	\$41,415	\$49,849
Public Service	\$1,574	\$221
Scholarships	\$4,062,395	\$4,144,118
Other	\$868,075	\$1,195,605
Total	\$4,973,459	\$5,389,793

Special Programs Include:
TRIO: U.S. Department of Education
Student Support Services began a third 4-year cycle September 2005. Provides supplemental tutoring, mentoring and social skills development for first generation, low-income students.

Full-Time Ranked Faculty	Fall 2010	Fall 2011
Professor	11	12
Associate Professor	15	13
Assistant Professor	7	5
Instructor	17	20
Librarian	0	0
Total	50	50

Source: Office of Institutional Planning and Assessment Online Fact Book - Student, Degrees Awarded, and Faculty data. USC accounting records - grant expenditures.

**UNIVERSITY OF SOUTH CAROLINA SUMTER
GENERAL FUNDS SOURCES AND USES SUMMARY**

	FY 2012 PROJECTED		FY 2013 PROPOSED	
<u>REVENUE AND FUNDS SOURCES</u>				
STATE APPROPRIATION				
Appropriation	2,297,158		2,330,655	
Retirement*	0		17,342	
Health Insurance*	33,497		25,321	
Funding for 3% Pay Increase*	0		69,302	
TOTAL APPROPRIATION	2,330,655	33.20%	2,442,620	34.48%
STUDENT FEES				
Student Fee Base	4,200,000		4,200,000	
Enrollment Increase (Decrease)			0	
Proposed Tuition Increase			120,000	
Change in Fee Distribution			30,000	
TOTAL STUDENT FEES	4,200,000	59.84%	4,350,000	61.40%
CAMPUS GENERATED AND OTHER				
Sales and Service	43,136		31,930	
Local Funds	259,866		259,866	
Transfers	185,438		0	
Other	0		0	
TOTAL CAMPUS GENERATED AND OTHER	488,440	6.96%	291,796	4.12%
TOTAL REVENUE AND FUNDS SOURCES	7,019,095	100%	7,084,416	100%

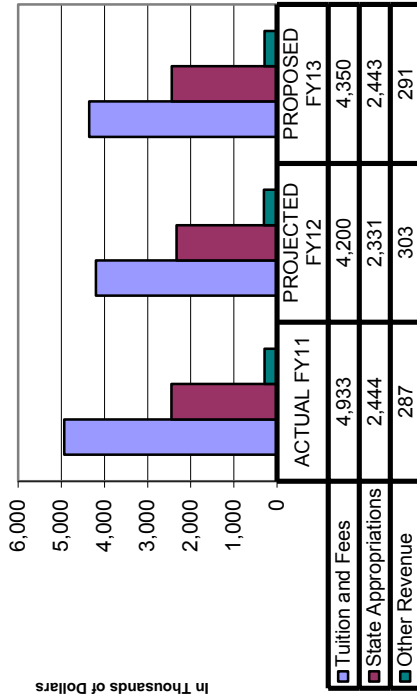
	FY 2012 PROJECTED		FY 2013 PROPOSED	
<u>EXPENDITURES AND FUNDS USES</u>				
EXPENDITURE BASE	7,646,779		7,646,779	
EXPENSE CHANGES				
Increase - Pay Increase (3%)			161,043	-28.64%
Increase - Health Insurance & Retirement			98,293	-17.48%
Faculty/Staff Reorganization FY13 Plan			(1,178,673)	209.59%
Campus Operating Expense			256,974	-45.70%
Campus Renovation and Grounds Maintenance			100,000	-17.78%
TOTAL EXPENSE CHANGE			(562,363)	100%
TOTAL EXPENDITURES AND FUNDS USES	7,646,779		7,084,416	
FY CHANGE	(627,684)		0	
BEGINNING FUND BALANCE	877,684		250,000	
ENDING FUND BALANCE	250,000		250,000	

* Estimated FY13 state appropriations for University share of pay package and fringe allocations.

USC Sumter General Fund Sources and Uses Summary

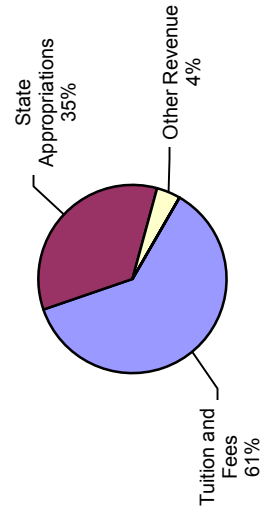
(Dollars are in thousands '000')

Major Revenue Sources By Year



Fund Sources - FY13

*excluding prior year fund balances



	ACTUAL FY11	PROJECTED FY12	PROPOSED FY13
Fund Sources			
Tuition and Fees	4,933	4,200	4,350
State Appropriations	2,444	2,331	2,443
Other Revenue	287	303	291
Transfers	9	185	0
Prior Year's Fund Balance	1,076	877	250
Total Fund Sources	8,749	7,896	7,334
Fund Uses			
Instruction	3,861	4,044	3,891
Research	27	27	8
Public Service	3	1	0
Academic Support	814	889	592
Student Services	931	823	747
Institutional Support	1,294	1,001	873
Operation & Maint of Plant	834	764	852
Scholarships & Fellowships	108	97	121
Total Fund Uses	7,872	7,646	7,084
Net Fund Balance	877	250	250

**University of South Carolina
FY2013
Summary of State Appropriations**

	FY 2012 State Budget	Governor's FY 2013 Budget	House FY 2013 Budget	Senate FY 2013 Budget	Conference FY 2013 Budget
USC Sumter					
Beginning Base Recurring Allocation	2,297,158	2,330,655	2,330,655	2,330,655	2,330,655
Add: Below the Line Recurring	0	0	0	0	0
Employee Pay Plan *	0	0	46,201	69,302	Pending
Fringe - Retirement *	0	17,342	17,342	17,342	17,342
Fringe - Health Insurance**	33,497	23,621	25,321	26,629	Pending
Total Recurring Base	2,330,655	2,371,618	2,419,519	2,443,928	2,347,997
Recurring Budget Adjustments					
HEPI Growth	0	19,338	0	0	Pending
Total Budget Adjustments	0	19,338	0	0	0
Base Recurring Budget	2,330,655	2,390,956	2,419,519	2,443,928	2,347,997
Non-Recurring Allocation					
Deferred Maintenance - CRF and Lottery	220,518	0	367,869	481,128	Pending
Total Non-Recurring Allocation	220,518	0	367,869	481,128	0
Total State Appropriations for Operating	2,551,173	2,390,956	2,787,388	2,925,056	2,347,997

*Estimated for FY13. Pay Plan: Governor 0%; House 2%; Senate 3%.

**Fringe - Actual for FY12. Estimated for FY13. Governor and House: Employee Increase; Senate: Employer Increase only

UNIVERSITY OF SOUTH CAROLINA SUMMER BUDGET SUMMARY
Statement of Total Current Funds Resources and Uses

	ACTUAL 2011			PROJECTED 2012			PROPOSED 2013			PRELIMINARY 2014			
	TOTAL 2011	Projected Unrestricted	Projected Restricted	TOTAL 2012	Projected Unrestricted	Projected Restricted	Proposed Unrestricted	Proposed Restricted	TOTAL 2013	Proposed Unrestricted	Proposed Restricted	TOTAL 2014	Pct of Resources or Uses
Sources:													
Revenue:													
Tuition and fees	5,463,364	4,715,000	0	4,715,000	4,830,000	0	4,830,000	4,830,000	4,880,000	0	4,880,000	36.21%	
State appropriations	2,533,896	2,330,655	40,000	2,370,655	2,442,620	40,000	2,482,620	2,482,620	2,442,620	40,000	2,482,620	18.61%	
Grants, contracts, and gifts	4,963,642	309,866	4,034,500	4,344,366	309,866	4,200,000	4,509,866	4,509,866	310,000	4,400,000	4,710,000	33.81%	
Sales and service educational and other sources	1,046,192	179,136	500	179,636	147,930	0	147,930	147,930	142,000	0	142,000	1.11%	
Sales and service auxiliary enterprises	548,526	462,511	0	462,511	463,800	0	463,800	463,800	465,000	0	465,000	3.48%	
Total	14,555,620	7,997,168	4,075,000	12,072,168	8,194,216	4,240,000	12,434,216	12,434,216	8,239,620	4,440,000	12,679,620	93%	
Transfers and Prior Year Balances:													
Net Transfers	(319,204)	110,188	0	110,188	(45,000)	0	(45,000)	(45,000)	(45,000)	0	(45,000)	-0.34%	
Beginning Fund Balance	2,015,429	1,604,324	109,319	1,713,643	947,865	0	947,865	947,865	896,580	0	896,580	7.11%	
Total	1,696,225	1,714,512	109,319	1,823,831	902,865	0	902,865	902,865	851,580	0	851,580	7%	
Total Current Resources	16,251,845	9,711,680	4,184,319	13,895,999	9,097,081	4,240,000	13,337,081	13,337,081	9,091,200	4,440,000	13,531,200	100%	
Uses:													
Educational and General:													
Instruction	4,604,178	4,094,390	100,000	4,194,390	3,941,080	100,000	4,041,080	4,041,080	3,950,000	100,000	4,050,000	32.48%	
Research	106,281	46,600	50,000	96,600	28,000	50,000	78,000	78,000	30,000	50,000	80,000	0.63%	
Public service	4,180	1,910	0	1,910	1,000	0	1,000	1,000	1,000	0	1,000	0.01%	
Academic support	1,144,847	1,189,314	0	1,189,314	592,043	0	592,043	592,043	650,000	0	650,000	4.76%	
Student services	1,552,738	1,042,827	325,000	1,367,827	1,276,900	350,000	1,626,900	1,626,900	1,290,000	350,000	1,640,000	13.08%	
Institutional support	1,376,396	1,032,678	0	1,032,678	898,352	0	898,352	898,352	875,000	0	875,000	7.22%	
Operation and maintenance of plant	921,494	829,306	0	829,306	912,541	0	912,541	912,541	950,000	0	950,000	7.34%	
Scholarships and fellowships	4,256,841	101,839	3,709,319	3,811,158	125,500	3,740,000	3,865,500	3,865,500	125,000	3,940,000	4,065,000	31.07%	
Total Educational & General Expenditures	13,966,955	8,338,864	4,184,319	12,523,183	7,775,416	4,240,000	12,015,416	12,015,416	7,871,000	4,440,000	12,311,000	97%	
Total Auxiliary Enterprises	571,247	424,951	0	424,951	425,085	0	425,085	425,085	425,085	0	425,085	3%	
Total Current Uses	14,538,202	8,763,815	4,184,319	12,948,134	8,200,501	4,240,000	12,440,501	12,440,501	8,296,085	4,440,000	12,736,085	100%	
Ending Fund Balance	1,713,643	947,865	0	947,865	896,580	0	896,580	896,580	795,115	0	795,115		

UNIVERSITY OF SOUTH CAROLINA SUMMER BUDGET SUMMARY
Statement of Current Unrestricted Funds Resources and Uses

Resources:	ACTUAL 2011			PROJECTED 2012			PROPOSED 2013			PRELIMINARY 2014				
	Total Unrestricted Funds	General	Other	Total Unrestricted Funds	General	Other	Total Unrestricted Funds	General	Other	Total Unrestricted Funds	General	Other	Total Unrestricted Funds	Pct of Resources or Uses
Revenue:														
Tuition and fees	5,463,364	4,200,000	515,000	4,715,000	4,350,000	480,000	4,830,000	4,400,000	480,000	4,880,000	4,400,000	480,000	4,880,000	53.68%
State appropriations	2,443,785	2,330,655	0	2,330,655	2,442,620	0	2,442,620	2,442,620	0	2,442,620	2,442,620	0	2,442,620	26.87%
Grants, contracts, and gifts	301,982	259,866	50,000	309,866	259,866	50,000	309,866	260,000	50,000	310,000	260,000	50,000	310,000	3.41%
Sales and service educational and other sources	193,408	43,136	136,000	179,136	31,930	116,000	147,930	32,000	110,000	142,000	32,000	110,000	142,000	1.56%
Sales and service auxiliary enterprises	548,526	0	462,511	462,511	0	463,800	463,800	0	465,000	465,000	0	465,000	465,000	5.11%
Total Unrestricted Revenue	8,951,065	6,833,657	1,163,511	7,997,168	7,084,416	1,109,800	8,194,216	7,134,620	1,105,000	8,239,620	7,134,620	1,105,000	8,239,620	91%
Transfers and Prior Year Balances:														
Net Transfers	(109,657)	185,438	(75,250)	110,188	0	(45,000)	(45,000)	0	(45,000)	(45,000)	0	(45,000)	(45,000)	-0.49%
Beginning Fund Balance	1,911,325	877,684	726,640	1,604,324	250,000	697,865	947,865	250,000	646,580	896,580	250,000	646,580	896,580	9.86%
Total	1,801,668	1,063,122	651,390	1,714,512	250,000	652,865	902,865	250,000	601,580	851,580	250,000	601,580	851,580	9%
Total Resources	10,752,733	7,896,779	1,814,901	9,711,680	7,334,416	1,762,665	9,097,081	7,384,620	1,706,580	9,091,200	7,384,620	1,706,580	9,091,200	100%
Uses:														
Educational and General:														
Instruction	3,938,038	4,044,390	50,000	4,094,390	3,891,080	50,000	3,941,080	3,900,000	50,000	3,950,000	3,900,000	50,000	3,950,000	47.61%
Research	56,432	26,600	20,000	46,600	8,000	20,000	28,000	10,000	20,000	30,000	10,000	20,000	30,000	0.36%
Public service	3,959	910	1,000	1,910	0	1,000	1,000	0	1,000	1,000	0	1,000	1,000	0.01%
Academic support	1,106,217	889,314	300,000	1,189,314	592,043	0	592,043	650,000	0	650,000	650,000	0	650,000	7.84%
Student services	1,161,525	822,827	220,000	1,042,827	746,900	530,000	1,276,900	750,000	540,000	1,290,000	750,000	540,000	1,290,000	15.57%
Institutional support	1,330,841	1,001,593	31,085	1,032,678	873,352	25,000	898,352	850,000	25,000	875,000	850,000	25,000	875,000	10.95%
Operation and maintenance of plant	867,427	764,306	65,000	829,306	852,541	60,000	912,541	890,000	60,000	950,000	890,000	60,000	950,000	11.13%
Scholarships and fellowships	112,723	96,839	5,000	101,839	120,500	5,000	125,500	120,000	5,000	125,000	120,000	5,000	125,000	1.51%
Total Educational & General Expenditures	8,577,162	7,646,779	692,085	8,338,864	7,084,416	691,000	7,775,416	7,170,000	701,000	7,871,000	7,170,000	701,000	7,871,000	95%
Total Auxiliary Enterprises	571,247	0	424,951	424,951	0	425,085	425,085	0	425,085	425,085	0	425,085	425,085	5%
Total Uses	9,148,409	7,646,779	1,117,036	8,763,815	7,084,416	1,116,085	8,200,501	7,170,000	1,126,085	8,296,085	7,170,000	1,126,085	8,296,085	100%
Ending Fund Balance	1,604,324	250,000	697,865	947,865	250,000	646,580	896,580	214,620	580,495	795,115	214,620	580,495	795,115	

UNIVERSITY OF SOUTH CAROLINA SUMTER
FY 2011 ACTUAL UNRESTRICTED CURRENT FUNDS SUMMARY

	A Funds	C Funds	D Funds	E Funds	R Funds	S Funds	TOTAL
RESOURCES:							
<u>Revenue:</u>							
Tuition and Fees	4,933,515	0	155,197	374,652	0	0	5,463,364
State Appropriations	2,443,785	0	0	0	0	0	2,443,785
Grants, Contracts and Gifts	258,343	0	19,938	23,651	50	0	301,982
Sales & Service of Educ. and Other Sources	28,859	0	47,047	117,502	0	0	193,408
Sales & Service of Auxiliary Enterprise	0	548,526	0	0	0	0	548,526
Total	7,664,502	548,526	222,182	515,805	50	0	8,951,065
<u>Transfers:</u>							
Transfers-In	9,534	0	45,791	387,005	36,400	5,000	483,730
Transfers-Out	0	(36,400)	(45,791)	(511,196)	0	0	(593,387)
Net Transfers	9,534	(36,400)	0	(124,191)	36,400	5,000	(109,657)
Prior Year's Fund Balance	1,075,459	403,095	23,078	409,278	415	0	1,911,325
TOTAL RESOURCES	8,749,495	915,221	245,260	800,892	36,865	5,000	10,752,733
USES:							
<u>Educational and General Expenditures:</u>							
Instruction	3,860,697	0	0	77,341	0	0	3,938,038
Research	27,058	0	0	29,374	0	0	56,432
Public Service	3,131	0	0	828	0	0	3,959
Academic Support	814,160	0	0	292,057	0	0	1,106,217
Student Services	930,685	0	230,840	0	0	0	1,161,525
Institutional Support	1,294,013	0	0	0	36,828	0	1,330,841
Operation and Maintenance of Plant	834,344	0	0	33,083	0	0	867,427
Scholarships and Fellowships	107,723	0	0	0	0	5,000	112,723
Total	7,871,811	0	230,840	432,683	36,828	5,000	8,577,162
Auxiliary Expenditures	0	571,247	0	0	0	0	571,247
TOTAL USES	7,871,811	571,247	230,840	432,683	36,828	5,000	9,148,409
Fund Balance	877,684	343,974	14,420	368,209	37	0	1,604,324

Note: Based on FY2011 Final Post-Close

UNIVERSITY OF SOUTH CAROLINA SUMTER
FY 2012 PROJECTED UNRESTRICTED CURRENT FUNDS SUMMARY

	A Funds	C Funds	D Funds	E Funds	R Funds	S Funds	TOTAL
<u>RESOURCES:</u>							
Revenue:							
Tuition and Fees	4,200,000	0	195,000	320,000	0	0	4,715,000
State Appropriations	2,330,655	0	0	0	0	0	2,330,655
Grants, Contracts and Gifts	259,866	0	30,000	20,000	0	0	309,866
Sales & Service of Educ. and Other Sources	43,136	0	46,000	90,000	0	0	179,136
Sales & Service of Auxiliary Enterprise	0	462,511	0	0	0	0	462,511
Total	6,833,657	462,511	271,000	430,000	0	0	7,997,168
Transfers:							
Transfers-In	185,438	0	14,000	190,000	31,400	5,000	425,838
Transfers-Out	0	(31,400)	(44,250)	(240,000)	0	0	(315,650)
Net Transfers	185,438	(31,400)	(30,250)	(50,000)	31,400	5,000	110,188
Prior Year's Fund Balance	877,684	343,974	14,420	368,209	37	0	1,604,324
TOTAL RESOURCES	7,896,779	775,085	255,170	748,209	31,437	5,000	9,711,680
<u>USES:</u>							
<u>Educational and General Expenditures:</u>							
Instruction	4,044,390	0	0	50,000	0	0	4,094,390
Research	26,600	0	0	20,000	0	0	46,600
Public Service	910	0	0	1,000	0	0	1,910
Academic Support	889,314	0	0	300,000	0	0	1,189,314
Student Services	822,827	0	220,000	0	0	0	1,042,827
Institutional Support	1,001,593	0	0	0	31,085	0	1,032,678
Operation and Maintenance of Plant	764,306	0	0	65,000	0	0	829,306
Scholarships and Fellowships	96,839	0	0	0	0	5,000	101,839
Total	7,646,779	0	220,000	436,000	31,085	5,000	8,338,864
Auxiliary Expenditures	0	424,951	0	0	0	0	424,951
TOTAL USES	7,646,779	424,951	220,000	436,000	31,085	5,000	8,763,815
Fund Balance	250,000	350,134	35,170	312,209	352	0	947,865

UNIVERSITY OF SOUTH CAROLINA SUMTER
FY 2013 PROPOSED UNRESTRICTED CURRENT FUNDS SUMMARY

<u>RESOURCES:</u>	A Funds	C Funds	D Funds	E Funds	R Funds	S Funds	TOTAL
<u>Revenue:</u>							
Tuition and Fees	4,350,000	0	160,000	320,000	0	0	4,830,000
State Appropriations	2,442,620	0	0	0	0	0	2,442,620
Grants, Contracts and Gifts	259,866	0	30,000	20,000	0	0	309,866
Sales & Service of Educ. and Other Sources	31,930	0	46,000	70,000	0	0	147,930
Sales & Service of Auxiliary Enterprise	0	463,800	0	0	0	0	463,800
Total	7,084,416	463,800	236,000	410,000	0	0	8,194,216
<u>Transfers:</u>							
Transfers-In	0	0	14,000	190,000	25,000	5,000	234,000
Transfers-Out	0	(25,000)	(14,000)	(240,000)	0	0	(279,000)
Net Transfers	0	(25,000)	0	(50,000)	25,000	5,000	(45,000)
Prior Year's Fund Balance	250,000	350,134	35,170	312,209	352	0	947,865
TOTAL RESOURCES	7,334,416	788,934	271,170	672,209	25,352	5,000	9,097,081
<u>USES:</u>							
<u>Educational and General Expenditures:</u>							
Instruction	3,891,080	0	0	50,000	0	0	3,941,080
Research	8,000	0	0	20,000	0	0	28,000
Public Service	0	0	0	1,000	0	0	1,000
Academic Support	592,043	0	0	0	0	0	592,043
Student Services	746,900	0	230,000	300,000	0	0	1,276,900
Institutional Support	873,352	0	0	0	25,000	0	898,352
Operation and Maintenance of Plant	852,541	0	0	60,000	0	0	912,541
Scholarships and Fellowships	120,500	0	0	0	0	5,000	125,500
Total	7,084,416	0	230,000	431,000	25,000	5,000	7,775,416
Auxiliary Expenditures	0	425,085	0	0	0	0	425,085
TOTAL USES	7,084,416	425,085	230,000	431,000	25,000	5,000	8,200,501
Fund Balance	250,000	363,849	41,170	241,209	352	0	896,580

**UNIVERSITY OF SOUTH CAROLINA SUMTER
FY 2014 PRELIMINARY UNRESTRICTED CURRENT FUNDS SUMMARY**

	A Funds	C Funds	D Funds	E Funds	R Funds	S Funds	TOTAL
RESOURCES:							
<u>Revenue:</u>							
Tuition and Fees	4,400,000	0	160,000	320,000	0	0	4,880,000
State Appropriations	2,442,620	0	0	0	0	0	2,442,620
Grants, Contracts and Gifts	260,000	0	30,000	20,000	0	0	310,000
Sales & Service of Educ. and Other Sources	32,000	0	40,000	70,000	0	0	142,000
Sales & Service of Auxiliary Enterprise	0	465,000	0	0	0	0	465,000
Total	7,134,620	465,000	230,000	410,000	0	0	8,239,620
<u>Transfers:</u>							
Transfers-In	0	0	14,000	190,000	25,000	5,000	234,000
Transfers-Out	0	(25,000)	(14,000)	(240,000)	0	0	(279,000)
Net Transfers	0	(25,000)	0	(50,000)	25,000	5,000	(45,000)
Prior Year's Fund Balance	250,000	363,849	41,170	241,209	352	0	896,580
TOTAL RESOURCES	7,384,620	803,849	271,170	601,209	25,352	5,000	9,091,200

USES:

Educational and General Expenditures:

Instruction	3,900,000	0	0	50,000	0	0	3,950,000
Research	10,000	0	0	20,000	0	0	30,000
Public Service	0	0	0	1,000	0	0	1,000
Academic Support	650,000	0	0	0	0	0	650,000
Student Services	750,000	0	240,000	300,000	0	0	1,290,000
Institutional Support	850,000	0	0	0	25,000	0	875,000
Operation and Maintenance of Plant	890,000	0	0	60,000	0	0	950,000
Scholarships and Fellowships	120,000	0	0	0	0	5,000	125,000
Total	7,170,000	0	240,000	431,000	25,000	5,000	7,871,000
Auxiliary Expenditures	0	425,085	0	0	0	0	425,085
TOTAL USES	7,170,000	425,085	240,000	431,000	25,000	5,000	8,296,085
Fund Balance	214,620	378,764	31,170	170,209	352	0	795,115

UNIVERSITY OF SOUTH CAROLINA SUMTER BUDGET SUMMARY
Statement of Restricted Funds Resources and Uses

	ACTUAL 2011		PROJ 2012		PROPOSED 2013		PRELIMINARY 2014	
	Actual Restricted	Projected Restricted	Proposed Restricted	Pct of Resources or Uses	Proposed Restricted	Pct of Resources or Uses	Proposed Restricted	Pct of Resources or Uses
Sources:								
Revenue:								
Tuition and fees	0	0	0	0.00%	0	0.00%	0	0.00%
State appropriations	90,111	40,000	40,000	0.94%	40,000	0.94%	40,000	0.90%
Federal Grants and Contracts	2,459,766	2,000,000	2,000,000	49.53%	2,100,000	49.53%	2,200,000	49.55%
State Grants and Contracts	2,017,508	1,834,500	1,834,500	44.81%	1,900,000	44.81%	2,000,000	45.05%
Local Grants and Contracts	0	0	0	0.00%	0	0.00%	0	0.00%
NonGovernmental Grants and Contracts	1,885	0	0	0.00%	0	0.00%	0	0.00%
Private Gifts	182,501	200,000	200,000	4.72%	200,000	4.72%	200,000	4.50%
Endowment Income	3,472	0	0	0.00%	0	0.00%	0	0.00%
Interest Income	584	0	0	0.00%	0	0.00%	0	0.00%
Other Sources (Include Federal Stimulus Funds) ⁽¹⁾	848,728	500	500	0.00%	0	0.00%	0	0.00%
Total	5,604,555	4,075,000	4,240,000	100%	4,240,000	100%	4,440,000	100%
Transfers and Prior Year Balances:								
Net Transfers	(209,547)	0	0	0%	0	0%	0	0%
Beginning Fund Balance	104,104	109,319	0	0%	0	0%	0	0%
Total	(105,443)	109,319	0	0%	0	0%	0	0%
Total Current Resources	5,499,112	4,184,319	4,240,000	100%	4,240,000	100%	4,440,000	100%
Uses:								
Educational and General:								
Instruction	666,140	100,000	100,000	2.36%	100,000	2.36%	100,000	2.25%
Research	49,849	50,000	50,000	1.18%	50,000	1.18%	50,000	1.13%
Public service	221	0	0	0.00%	0	0.00%	0	0.00%
Academic support	38,630	0	0	0.00%	0	0.00%	0	0.00%
Student services	391,213	325,000	350,000	8.25%	350,000	8.25%	350,000	7.88%
Institutional support	45,555	0	0	0.00%	0	0.00%	0	0.00%
Operation and maintenance of plant	54,067	0	0	0.00%	0	0.00%	0	0.00%
Scholarships and fellowships	4,144,118	3,709,319	3,740,000	88.51%	3,740,000	88.51%	3,940,000	88.74%
Total Educational & General Expenditures	5,389,793	4,184,319	4,240,000	100%	4,240,000	100%	4,440,000	100%
Total Current Uses	5,389,793	4,184,319	4,240,000	100%	4,240,000	100%	4,440,000	100%
Ending Fund Balance	109,319	0	0		0		0	

Note:
 1) The actual FY11 Federal Stimulus Funds received were \$848,728 which is included in "Other Sources". The funds were expended for instruction of \$617,947, academic support of \$38,630, student services of \$49,697, institutional support of \$45,555, operations and maintenance of \$54,066, and transfers of \$42,833.

**UNIVERSITY OF SOUTH CAROLINA SUMTER
FY 2013 SCHEDULE OF DESIGNATED FUNDS**

	ACTUAL 2011	PROJECTED 2012	PROPOSED 2013	PRELIMINARY 2014
Revenue	50	0	0	0
Expenditures				
Institutional Support	36,828	31,085	25,000	25,000
Total	36,828	31,085	25,000	25,000
Non-Mandatory Transfers				
Transfer-In from Food Service	6,400	5,000	4,000	4,000
Transfer-In from Bookstore	30,000	26,400	21,000	21,000
Total	36,400	31,400	25,000	25,000
Change in Fund Balance	(378)	315	0	0
Beginning Fund Balance	415	37	352	352
Ending Fund Balance	37	352	352	352

**UNIVERSITY OF SOUTH CAROLINA SUMTER
FY 2013 SCHEDULE OF AUXILIARY FUNDS**

	ACTUAL 2011	PROJECTED 2012	PROPOSED 2013	PRELIMINARY 2014
Revenue				
Bookstore & Food Service	548,526	462,511	463,800	465,000
Total	548,526	462,511	463,800	465,000
Expenditures				
Bookstore & Food Service	571,247	424,951	425,085	425,085
Total	571,247	424,951	425,085	425,085
Mandatory Transfers (net)				
Bookstore	0	0	0	0
Total	0	0	0	0
Non-Mandatory Transfers (net)				
Bookstore & Food Service	(36,400)	(31,400)	(25,000)	(25,000)
Total	(36,400)	(31,400)	(25,000)	(25,000)
Total Expenditures and Transfers	(607,647)	(456,351)	(450,085)	(450,085)
Net Revenue (after Expenditures and Transfers)				
Bookstore & Food Service	(59,121)	6,160	13,715	14,915
Total	(59,121)	6,160	13,715	14,915
Fund Balance				
Bookstore & Food Service	343,974	350,134	363,849	378,764
TOTAL AUXILIARY ENDING FUND BALANCE	343,974	350,134	363,849	378,764

**UNIVERSITY OF SOUTH CAROLINA SUMTER
FY 2013 SOURCES AND USES OF LOCAL FUNDS**

	ACTUAL 2011	PROJECTED 2012	PROPOSED 2013
<u>Sources:</u>			
Mid-Carolina Commission for Higher Education	245,360	259,866	259,866
Total	245,360	259,866	259,866
<u>Uses:</u>			
Physical Plant	245,360	259,866	259,866
Total	245,360	259,866	259,866

Note:

Funding from local governments is paid directly to the Mid-Carolina Commission for Higher Education. The Commission then appropriates the funds to USC Sumter in the fiscal year after they are received.

**CAPSULE OF CAMPUS DATA
USC UNION**

Fall Enrollment	Fall 2010	Fall 2011
<u>Total Students:</u>		
Full-Time	229	225
Part-Time	301	267
Total Fall Enrollment*	530	492
*Only undergraduates		
<u>Full-Time Equiv Students:</u>		
Undergraduate	359	334
Graduate	0	0
Total FTE's	359	334
*FTE - Full-time equivalent students		

Location: Union and Laurens, SC
Serves Cherokee, Fairfield, Laurens, Newberry
Chester, York & Union Counties

Departments:
Academic & Student Affairs & Dean's Office

Degrees Offered:
Associate in Arts
Associate of Science
Hosts the B.L.S. & B.O.L. Degrees (USC)

Special Programs:
TRIO: Department of Education
Student Support Services
Provides supplemental tutoring, mentoring and
social skills development for first generation,
low-income students.

Degrees Awarded	FY 09-10	FY 10-11
Total Associate Degrees	47	49

Grant Activity:	FY 09-10	FY 10-11
<u>Grant Expenditures by Purpose:</u>		
Research	\$8,147	\$5,265
Public Service	\$139,072	\$20,707
Scholarships	\$2,008,683	\$2,333,371
Other	\$338,360	\$637,492
Total	\$2,494,262	\$2,996,835

Full-Time Ranked Faculty	Fall 2010	Fall 2011
Professor	0	0
Associate Professor	0	2
Assistant Professor	4	2
Librarian	0	0
Total	4	4

Source: Office of Institutional Planning and Assessment Online Fact Book - Student, Degrees Awarded, and Faculty data.
USC accounting records - grant expenditures.

UNIVERSITY OF SOUTH CAROLINA UNION GENERAL FUNDS SOURCES AND USES SUMMARY

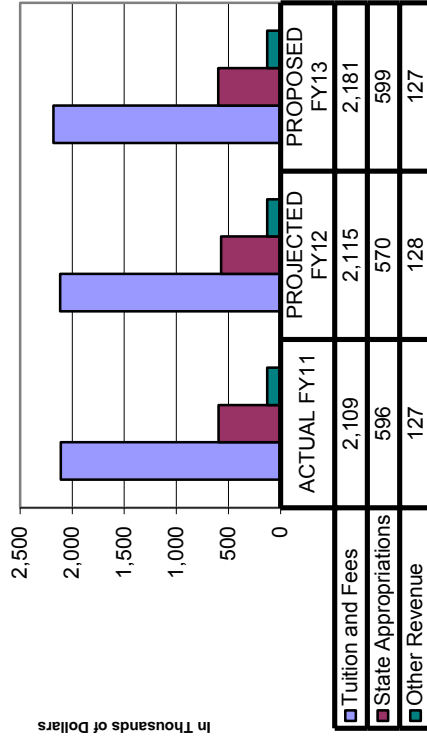
	FY 2012 PROJECTED		FY 2013 PROPOSED	
<u>REVENUE AND FUNDS SOURCES</u>				
STATE APPROPRIATION				
Appropriation	560,614		570,069	
Retirement*	9,455		4,324	
Health Insurance*	0		7,147	
Funding for 3% Pay Increase*	0		17,280	
TOTAL APPROPRIATION	570,069	20.29%	598,820	20.62%
STUDENT FEES				
Student Fee Base	2,115,464		2,115,464	
Enrollment Increase (Decrease)			0	
Proposed Tuition Increase			66,047	
Other Non-Tuition Revenue			0	
TOTAL STUDENT FEES	2,115,464	75.28%	2,181,511	75.12%
CAMPUS GENERATED AND OTHER				
Sales and Service	20,230		20,230	
Local Funds	108,135		107,000	
Transfers	(3,693)		(3,693)	
Other	0		0	
TOTAL CAMPUS GENERATED AND OTHER	124,672	4.44%	123,537	4.25%
TOTAL REVENUE AND FUNDS SOURCES	2,810,205	100%	2,903,868	100%
	FY 2012 PROJECTED		FY 2013 PROPOSED	
<u>EXPENDITURES AND FUNDS USES</u>				
EXPENDITURE BASE	3,099,900		3,099,900	
EXPENSE CHANGES				
Increase - Pay Increase (3%)			39,210	33.79%
Increase - Health Insurance & Retirement			25,440	21.92%
Decrease - One-time Facility Projects/Supplies			(75,000)	-64.64%
Increase - Faculty Hires			104,625	90.17%
Increase - Staff Hires			74,181	63.93%
Reduction - Staff A/L Payout			(7,743)	-6.67%
Reduction - Supply Expenses and Other One-time Expenses			(28,681)	-24.72%
Decrease - One-time IT Projects			(16,000)	-14%
TOTAL EXPENSE CHANGE			116,032	100%
TOTAL EXPENDITURES AND FUNDS USES	3,099,900		3,215,932	
FY CHANGE	(289,695)		(312,064)	
BEGINNING FUND BALANCE	1,714,875		1,425,180	
ENDING FUND BALANCE	1,425,180		1,113,116	

* Estimated FY13 state appropriations for University share of pay package and fringe allocations.

USC Union General Fund Sources and Uses Summary

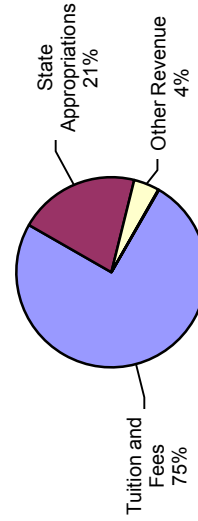
(Dollars are in thousands '000')

Major Revenue Sources By Year



Fund Sources - FY13

*excluding prior year fund balance



	ACTUAL FY11	PROJECTED FY12	PROPOSED FY13
Fund Sources			
Tuition and Fees	2,109	2,115	2,181
State Appropriations	596	570	599
Other Revenue	127	128	127
Transfers	-17	-3	-3
Prior Year's Fund Balance	1,705	1,715	1,425
Total Fund Sources	4,520	4,525	4,329
Fund Uses			
Instruction	1,483	1,483	1,540
Research	0	0	0
Public Service	-3	0	0
Academic Support	252	286	308
Student Services	289	342	319
Institutional Support	357	442	410
Operation & Maint of Plant	427	547	639
Scholarships & Fellowships	0	0	0
Total Fund Uses	2,805	3,100	3,216
Net Fund Balance	1,715	1,425	1,113

**University of South Carolina
FY2013
Summary of State Appropriations**

	FY 2012 State Budget	Governor's FY 2013 Budget	House FY 2013 Budget	Senate FY 2013 Budget	Conference FY 2013 Budget
USC Union					
Beginning Base Recurring Allocation	560,614	570,069	570,069	570,069	570,069
Add: Below the Line Recurring	0	0	0	0	0
Employee Pay Plan *	0	0	11,520	17,250	Pending
Fringe - Retirement *	0	4,324	4,324	4,324	4,324
Fringe - Health Insurance**	9,455	6,667	7,147	7,516	Pending
Total Recurring Base	570,069	581,060	593,060	599,159	574,393
Recurring Budget Adjustments					
HEPI Growth	0	3,439	0	0	Pending
Total Budget Adjustments	0	3,439	0	0	0
Base Recurring Budget	570,069	584,499	593,060	599,159	574,393
Non-Recurring Allocation					
Deferred Maintenance - CRF and Lottery	53,817	0	53,290	80,993	Pending
Total Non-Recurring Allocation	53,817	0	53,290	80,993	0
Total State Appropriations for Operating	623,886	584,499	646,350	680,152	574,393

*Estimated for FY13. Pay Plan: Governor 0%; House 2%; Senate 3%.

**Fringe - Actual for FY12. Estimated for FY13. Governor and House: Employee & Employee Increase; Senate: Employer Increase only

UNIVERSITY OF SOUTH CAROLINA UNION BUDGET SUMMARY
Statement of Total Current Funds Resources and Uses

	ACTUAL 2011			PROJECTED 2012			PROPOSED 2013			PRELIMINARY 2014					
	TOTAL	Projected Unrestricted	Projected Restricted	TOTAL	Projected Unrestricted	Projected Restricted	TOTAL	Proposed Unrestricted	Proposed Restricted	TOTAL	Proposed Unrestricted	Proposed Restricted	TOTAL	Pct of Resources or Uses	
	2011	2012	2012	2012	2012	2012	2013	2013	2013	2013	2014	2014	2014	2014	Pct of Resources or Uses
Sources:															
Revenue:															
Tuition and fees	2,277,668	2,277,070	0	2,277,070	2,277,070	0	2,343,117	0	2,343,117	0	2,370,326	0	2,370,326	30.35%	31.66%
State appropriations	685,911	570,069	43,508	613,577	598,820	43,508	642,328	43,508	642,328	43,508	598,820	43,508	642,328	8.32%	8.58%
Grants, contracts, and gifts	2,788,720	124,775	2,552,020	2,676,795	124,000	2,622,000	2,746,000	2,622,000	2,746,000	2,622,000	126,000	2,622,000	2,748,000	35.57%	36.70%
Sales and service educational and other sources	276,118	41,461	0	41,461	43,730	0	43,730	43,730	43,730	0	45,500	0	45,500	0.57%	0.61%
Sales and service auxiliary enterprises	227,776	232,033	0	232,033	255,236	0	255,236	255,236	255,236	0	280,760	0	280,760	3.31%	3.75%
Total	6,256,193	3,245,408	2,595,528	5,840,936	3,364,903	2,665,508	6,030,411	3,364,903	2,665,508	6,030,411	3,421,406	2,665,508	6,086,914	78%	81%
Transfers and Prior Year Balances:															
Net Transfers	(28,140)	(14,082)	(2)	(14,084)	(14,082)	(2)	(12,818)	(12,818)	0	(12,818)	(12,818)	0	(12,818)	-0.17%	-0.17%
Beginning Fund Balance	2,012,480	1,978,967	(11,486)	1,967,481	1,978,967	(11,486)	1,701,785	1,701,785	0	1,701,785	1,413,750	0	1,413,750	22.05%	18.88%
Total	1,984,340	1,964,885	(11,488)	1,953,397	1,964,885	(11,488)	1,688,967	1,688,967	0	1,688,967	1,400,932	0	1,400,932	22%	19%
Total Current Resources	8,240,533	5,210,293	2,584,040	7,794,333	5,210,293	2,584,040	7,719,378	5,053,870	2,665,508	7,719,378	4,822,338	2,665,508	7,487,846	100%	100%
Uses:															
Educational and General:															
Instruction	1,729,694	1,522,510	71,720	1,594,230	1,580,100	72,000	1,652,100	1,580,100	72,000	1,652,100	1,643,000	72,000	1,715,000	26.20%	27.11%
Research	26,528	11,043	753	11,796	0	1,000	1,000	0	1,000	0	0	1,000	1,000	0.02%	0.02%
Public service	20,392	7,030	8,880	15,910	7,000	9,000	16,000	7,000	9,000	0	0	9,000	9,000	0.25%	0.14%
Academic support	376,779	345,606	0	345,606	372,628	0	372,628	372,628	0	372,628	308,000	0	308,000	5.91%	4.87%
Student services	645,011	380,660	232,680	613,340	363,399	241,008	604,407	363,399	241,008	604,407	414,100	241,008	655,108	9.59%	10.36%
Institutional support	400,859	473,681	0	473,681	446,766	0	446,766	446,766	0	446,766	434,325	0	434,325	7.09%	6.87%
Operation and maintenance of plant	511,738	547,441	0	547,441	639,002	0	639,002	639,002	0	639,002	619,000	0	619,000	10.13%	9.78%
Scholarships and fellowships	2,339,371	6,775	2,270,007	2,276,782	6,775	2,342,500	2,349,275	6,775	2,342,500	2,349,275	6,775	2,342,500	2,349,275	37.26%	37.13%
Total Educational & General Expenditures	6,050,372	3,294,746	2,584,040	5,878,786	3,415,670	2,665,508	6,081,178	3,415,670	2,665,508	6,081,178	3,425,200	2,665,508	6,090,708	96%	96%
Total Auxiliary Enterprises	222,680	213,762	0	213,762	224,450	0	224,450	224,450	0	224,450	235,672	0	235,672	4%	4%
Total Current Uses	6,273,052	3,508,508	2,584,040	6,092,548	3,640,120	2,665,508	6,305,628	3,660,872	2,665,508	6,326,380	3,660,872	2,665,508	6,326,380	100%	100%
Ending Fund Balance	1,967,481	1,701,785	0	1,701,785	1,413,750	0	1,413,750	1,413,750	0	1,413,750	1,161,466	0	1,161,466		

UNIVERSITY OF SOUTH CAROLINA UNION BUDGET SUMMARY
Statement of Current Unrestricted Funds Resources and Uses

	ACTUAL 2011			PROJECTED 2012			PROPOSED 2013			PRELIMINARY 2014			
	Total Unrestricted Funds	General	Other	Total Unrestricted Funds	General	Other	Total Unrestricted Funds	General	Other	Total Unrestricted Funds	General	Other	Pct of Resources or Uses
Resources:													
Revenue:													
Tuition and fees	2,277,668	2,115,464	161,606	2,277,070	2,181,511	161,606	2,343,117	2,181,511	161,606	2,370,326	2,203,326	167,000	49.15%
State appropriations	596,398	570,069	0	570,069	598,820	0	598,820	598,820	0	598,820	598,820	0	12.42%
Grants, contracts, and gifts	131,780	108,135	16,640	124,775	107,000	17,000	124,000	107,000	17,000	126,000	108,000	18,000	2.61%
Sales and service educational and other sources	35,186	20,230	21,231	41,461	20,230	23,500	43,730	20,230	23,500	45,500	20,500	25,000	0.94%
Sales and service auxiliary enterprises	227,776	0	232,033	232,033	0	255,236	255,236	0	280,760	280,760	0	280,760	5.82%
Total Unrestricted Revenue	3,268,808	2,813,898	431,510	3,245,408	2,907,561	457,342	3,364,903	2,907,561	457,342	3,421,406	2,930,646	490,760	71%
Transfers and Prior Year Balances:													
Net Transfers	(27,725)	(3,693)	(10,389)	(14,082)	(3,693)	(9,125)	(12,818)	(3,693)	(9,125)	(12,818)	(3,693)	(9,125)	-0.27%
Beginning Fund Balance	2,014,101	1,714,875	264,092	1,978,967	1,425,180	276,605	1,701,785	1,425,180	300,634	1,413,750	1,113,116	300,634	29.32%
Total	1,986,376	1,711,182	253,703	1,964,885	1,421,487	267,480	1,688,967	1,421,487	291,509	1,400,932	1,109,423	291,509	29%
Total Resources	5,255,184	4,525,080	685,213	5,210,293	4,329,048	724,822	5,053,870	4,329,048	782,269	4,822,338	4,040,069	782,269	100%
Uses:													
Educational and General:													
Instruction	1,503,498	1,482,876	39,634	1,522,510	1,539,756	40,344	1,580,100	1,539,756	40,344	1,601,000	1,601,000	42,000	44.88%
Research	21,263	0	11,043	11,043	0	0	0	0	0	0	0	0	0.00%
Public service	(315)	0	7,030	7,030	0	7,000	7,000	0	0	0	0	0	0.00%
Academic support	376,779	286,007	59,599	345,606	307,628	65,000	372,628	307,628	65,000	308,000	300,000	8,000	8.41%
Student services	317,987	341,868	38,792	380,660	319,399	44,000	363,399	319,399	44,000	320,000	320,000	94,100	11.31%
Institutional support	400,859	441,708	31,973	473,681	410,147	36,619	446,766	410,147	36,619	407,825	407,825	26,500	11.86%
Operation and maintenance of plant	427,466	547,441	0	547,441	639,002	0	639,002	639,002	0	619,000	589,000	30,000	16.91%
Scholarships and fellowships	6,000	0	6,775	6,775	0	6,775	6,775	0	6,775	6,775	0	6,775	0.19%
Total Educational & General Expenditures	3,053,537	3,099,900	194,846	3,294,746	3,215,932	199,738	3,415,670	3,215,932	207,375	3,425,200	3,217,825	207,375	94%
Total Auxiliary Enterprises	222,680	0	213,762	213,762	0	224,450	224,450	0	235,672	235,672	0	235,672	6%
Total Uses	3,276,217	3,099,900	408,608	3,508,508	3,215,932	424,188	3,640,120	3,215,932	443,047	3,660,872	3,217,825	443,047	100%
Ending Fund Balance	1,978,967	1,425,180	276,605	1,701,785	1,113,116	300,634	1,413,750	1,113,116	339,222	1,161,466	822,244	339,222	1,161,466

UNIVERSITY OF SOUTH CAROLINA UNION
FY 2011 ACTUAL UNRESTRICTED CURRENT FUNDS SUMMARY

	A Funds	C Funds	D Funds	E Funds	R Funds	S Funds	TOTAL
RESOURCES:							
<u>Revenue:</u>							
Tuition and Fees	2,108,718	0	23,501	145,449	0	0	2,277,668
State Appropriations	596,398	0	0	0	0	0	596,398
Grants, Contracts and Gifts	107,554	0	0	24,226	0	0	131,780
Sales & Service of Educ. and Other Sources	19,420	0	345	15,421	0	0	35,186
Sales & Service of Auxiliary Enterprise	0	227,776	0	0	0	0	227,776
Total	2,832,090	227,776	23,846	185,096	0	0	3,268,808
<u>Transfers:</u>							
Transfers-In	0	0	0	134,037	7,180	6,000	147,217
Transfers-Out	(17,236)	(7,180)	(1,000)	(149,526)	0	0	(174,942)
Net Transfers	(17,236)	(7,180)	(1,000)	(15,489)	7,180	6,000	(27,725)
Prior Year's Fund Balance	1,705,046	133,370	19,678	155,567	440	0	2,014,101
TOTAL RESOURCES	4,519,900	353,966	42,524	325,174	7,620	6,000	5,255,184
USES:							
<u>Educational and General Expenditures:</u>							
Instruction	1,482,913	0	0	20,585	0	0	1,503,498
Research	0	0	0	21,263	0	0	21,263
Public Service	(3,651)	0	0	3,336	0	0	(315)
Academic Support	251,937	0	0	124,842	0	0	376,779
Student Services	289,446	0	15,819	12,722	0	0	317,987
Institutional Support	356,914	0	0	36,944	7,001	0	400,859
Operation and Maintenance of Plant	427,466	0	0	0	0	0	427,466
Scholarships and Fellowships	0	0	0	0	0	6,000	6,000
Total	2,805,025	0	15,819	219,692	7,001	6,000	3,053,537
Auxiliary Expenditures	0	222,680	0	0	0	0	222,680
TOTAL USES	2,805,025	222,680	15,819	219,692	7,001	6,000	3,276,217
Fund Balance	1,714,875	131,286	26,705	105,482	619	0	1,978,967

Note: Based on FY2011 Final Post-Close

UNIVERSITY OF SOUTH CAROLINA UNION
FY 2012 PROJECTED UNRESTRICTED CURRENT FUNDS SUMMARY

<u>RESOURCES:</u>	A Funds	C Funds	D Funds	E Funds	R Funds	S Funds	TOTAL
<u>Revenue:</u>							
Tuition and Fees	2,115,464	0	22,262	139,344	0	0	2,277,070
State Appropriations	570,069	0	0	0	0	0	570,069
Grants, Contracts and Gifts	108,135	0	0	16,640	0	0	124,775
Sales & Service of Educ. and Other Sources	20,230	0	388	20,426	0	417	41,461
Sales & Service of Auxiliary Enterprise	0	232,033	0	0	0	0	232,033
Total	2,813,898	232,033	22,650	176,410	0	417	3,245,408
<u>Transfers:</u>							
Transfers-In	0	0	1,142	153,799	6,000	6,358	167,299
Transfers-Out	(3,693)	(6,000)	(2,500)	(169,188)	0	0	(181,381)
Net Transfers	(3,693)	(6,000)	(1,358)	(15,389)	6,000	6,358	(14,082)
Prior Year's Fund Balance	1,714,875	131,286	26,705	105,482	619	0	1,978,967
TOTAL RESOURCES	4,525,080	357,319	47,997	266,503	6,619	6,775	5,210,293
<u>USES:</u>							
<u>Educational and General Expenditures:</u>							
Instruction	1,482,876	0	0	39,634	0	0	1,522,510
Research	0	0	0	11,043	0	0	11,043
Public Service	0	0	0	7,030	0	0	7,030
Academic Support	286,007	0	0	59,599	0	0	345,606
Student Services	341,868	0	21,292	17,500	0	0	380,660
Institutional Support	441,708	0	0	25,473	6,500	0	473,681
Operation and Maintenance of Plant	547,441	0	0	0	0	0	547,441
Scholarships and Fellowships	0	0	0	0	0	6,775	6,775
Total	3,099,900	0	21,292	160,279	6,500	6,775	3,294,746
Auxiliary Expenditures	0	213,762	0	0	0	0	213,762
TOTAL USES	3,099,900	213,762	21,292	160,279	6,500	6,775	3,508,508
Fund Balance	1,425,180	143,557	26,705	106,224	119	0	1,701,785

UNIVERSITY OF SOUTH CAROLINA UNION
FY 2013 PROPOSED UNRESTRICTED CURRENT FUNDS SUMMARY

<u>RESOURCES:</u>	A Funds	C Funds	D Funds	E Funds	R Funds	S Funds	TOTAL
<u>Revenue:</u>							
Tuition and Fees	2,181,511	0	22,262	139,344	0	0	2,343,117
State Appropriations	598,820	0	0	0	0	0	598,820
Grants, Contracts and Gifts	107,000	0	0	17,000	0	0	124,000
Sales & Service of Educ. and Other Sources	20,230	0	2,500	21,000	0	0	43,730
Sales & Service of Auxiliary Enterprise	0	255,236	0	0	0	0	255,236
Total	2,907,561	255,236	24,762	177,344	0	0	3,364,903
<u>Transfers:</u>							
Transfers-In	0	0	0	155,000	6,500	6,775	168,275
Transfers-Out	(3,693)	(6,500)	(900)	(170,000)	0	0	(181,093)
Net Transfers	(3,693)	(6,500)	(900)	(15,000)	6,500	6,775	(12,818)
Prior Year's Fund Balance	1,425,180	143,557	26,705	106,224	119	0	1,701,785
TOTAL RESOURCES	4,329,048	392,293	50,567	268,568	6,619	6,775	5,053,870
<u>USES:</u>							
<u>Educational and General Expenditures:</u>							
Instruction	1,539,756	0	0	40,344	0	0	1,580,100
Research	0	0	0	0	0	0	0
Public Service	0	0	0	7,000	0	0	7,000
Academic Support	307,628	0	0	65,000	0	0	372,628
Student Services	319,399	0	24,000	20,000	0	0	363,399
Institutional Support	410,147	0	0	30,000	6,619	0	446,766
Operation and Maintenance of Plant	639,002	0	0	0	0	0	639,002
Scholarships and Fellowships	0	0	0	0	0	6,775	6,775
Total	3,215,932	0	24,000	162,344	6,619	6,775	3,415,670
Auxiliary Expenditures	0	224,450	0	0	0	0	224,450
TOTAL USES	3,215,932	224,450	24,000	162,344	6,619	6,775	3,640,120
Fund Balance	1,113,116	167,843	26,567	106,224	0	0	1,413,750

UNIVERSITY OF SOUTH CAROLINA UNION
FY 2014 PRELIMINARY UNRESTRICTED CURRENT FUNDS SUMMARY

	A Funds	C Funds	D Funds	E Funds	R Funds	S Funds	TOTAL
RESOURCES:							
<u>Revenue:</u>							
Tuition and Fees	2,203,326	0	25,000	142,000	0	0	2,370,326
State Appropriations	598,820	0	0	0	0	0	598,820
Grants, Contracts and Gifts	108,000	0	0	18,000	0	0	126,000
Sales & Service of Educ. and Other Sources	20,500	0	3,000	22,000	0	0	45,500
Sales & Service of Auxiliary Enterprise	0	280,760	0	0	0	0	280,760
Total	2,930,646	280,760	28,000	182,000	0	0	3,421,406
<u>Transfers:</u>							
Transfers-In	0	0	0	160,000	6,500	6,775	173,275
Transfers-Out	(3,693)	(6,500)	(900)	(175,000)	0	0	(186,093)
Net Transfers	(3,693)	(6,500)	(900)	(15,000)	6,500	6,775	(12,818)
Prior Year's Fund Balance	1,113,116	167,843	26,567	106,224	0	0	1,413,750
TOTAL RESOURCES	4,040,069	442,103	53,667	273,224	6,500	6,775	4,822,338
USES:							
<u>Educational and General Expenditures:</u>							
Instruction	1,601,000	0	0	42,000	0	0	1,643,000
Research	0	0	0	0	0	0	0
Public Service	0	0	0	0	0	0	0
Academic Support	300,000	0	0	8,000	0	0	308,000
Student Services	320,000	0	27,100	67,000	0	0	414,100
Institutional Support	407,825	0	0	20,000	6,500	0	434,325
Operation and Maintenance of Plant	589,000	0	0	30,000	0	0	619,000
Scholarships and Fellowships	0	0	0	0	0	6,775	6,775
Total	3,217,825	0	27,100	167,000	6,500	6,775	3,425,200
Auxiliary Expenditures	0	235,672	0	0	0	0	235,672
TOTAL USES	3,217,825	235,672	27,100	167,000	6,500	6,775	3,660,872
Fund Balance	822,244	206,431	26,567	106,224	0	0	1,161,466

UNIVERSITY OF SOUTH CAROLINA UNION BUDGET SUMMARY
Statement of Restricted Funds Resources and Uses

	ACTUAL 2011		PROJ 2012		PROPOSED 2013		PRELIMINARY 2014	
	Actual Restricted	Projected Restricted	Proposed Restricted	Pct of Resources or Uses	Proposed Restricted	Pct of Resources or Uses	Proposed Restricted	Pct of Resources or Uses
Sources:								
Revenue:								
Tuition and fees	0	0	0	0.00%	0	0.00%	0	0.00%
State appropriations	89,513	43,508	43,508	1.63%	43,508	1.63%	43,508	1.63%
Federal Grants and Contracts	1,747,061	1,668,756	1,700,000	63.78%	1,700,000	63.78%	1,700,000	63.78%
State Grants and Contracts	849,029	754,616	800,000	30.01%	800,000	30.01%	800,000	30.01%
Local Grants and Contracts	9,917	69,499	70,000	2.63%	70,000	2.63%	70,000	2.63%
NonGovernmental Grants and Contracts	5,000	12,500	5,000	0.19%	5,000	0.19%	5,000	0.19%
Private Gifts	45,933	46,649	47,000	1.76%	47,000	1.76%	47,000	1.76%
Endowment Income	0	0	0	0.00%	0	0.00%	0	0.00%
Interest Income	0	0	0	0.00%	0	0.00%	0	0.00%
Other Sources (Include Federal Stimulus Funds) ⁽¹⁾	240,932	0	0	0.00%	0	0.00%	0	0.00%
Total	2,987,385	2,595,528	2,665,508	100%	2,665,508	100%	2,665,508	100%
Transfers and Prior Year Balances:								
Net Transfers	(415)	(2)	0	0.00%	0	0.00%	0	0.00%
Beginning Fund Balance	(1,621)	(11,486)	0	0.00%	0	0.00%	0	0.00%
Total	(2,036)	(11,488)	0	0%	0	0%	0	0%
Total Current Resources	2,985,349	2,584,040	2,665,508	100%	2,665,508	100%	2,665,508	100%
Uses:								
Educational and General:								
Instruction	226,196	71,720	72,000	2.70%	72,000	2.70%	72,000	2.70%
Research	5,265	753	1,000	0.04%	1,000	0.04%	1,000	0.04%
Public service	20,707	8,880	9,000	0.34%	9,000	0.34%	9,000	0.34%
Academic support	0	0	0	0.00%	0	0.00%	0	0.00%
Student services	327,024	232,680	241,008	9.04%	241,008	9.04%	241,008	9.04%
Institutional support	0	0	0	0.00%	0	0.00%	0	0.00%
Operation and maintenance of plant	84,272	0	0	0.00%	0	0.00%	0	0.00%
Scholarships and fellowships	2,332,371	2,270,007	2,342,500	87.88%	2,342,500	87.88%	2,342,500	87.88%
Total Educational & General Expenditures	2,996,835	2,584,040	2,665,508	100%	2,665,508	100%	2,665,508	100%
Total Current Uses	2,996,835	2,584,040	2,665,508	100%	2,665,508	100%	2,665,508	100%
Ending Fund Balance	(11,486)	0	0		0		0	

Note:
 1) The actual FY11 Federal Stimulus Funds received were \$240,932 which is included in "Other Sources". The funds were expended for instruction of \$156,660 and operations and maintenance of \$84,272.

**UNIVERSITY OF SOUTH CAROLINA UNION
FY 2013 SCHEDULE OF DESIGNATED FUNDS**

	ACTUAL 2011	PROJECTED 2012	PROPOSED 2013	PRELIMINARY 2014
Revenue	0	0	0	0
Expenditures				
Institutional Support	7,001	6,500	6,619	6,500
Other Expenditures	0	0	0	0
Total	7,001	6,500	6,619	6,500
Non-Mandatory Transfers				
Transfer-In from Bookstore	7,180	6,000	6,500	6,500
Other Non-Mandatory Transfers	0	0	0	0
Total	7,180	6,000	6,500	6,500
Change in Fund Balance	179	(500)	(119)	0
Beginning Fund Balance	440	619	119	0
Ending Fund Balance	619	119	0	0

**UNIVERSITY OF SOUTH CAROLINA UNION
FY 2013 BUDGET SUMMARY OF AUXILIARY FUNDS**

	ACTUAL 2011	PROJECTED 2012	PROPOSED 2013	PRELIMINARY 2014
Revenue ⁽²⁾				
Bookstore	227,776	232,033	255,236	280,760
Total	227,776	232,033	255,236	280,760
Expenditures ⁽¹⁾				
Bookstore	222,680	213,762	224,450	235,672
Total	222,680	213,762	224,450	235,672
Mandatory Transfers (net)				
Bookstore	0	0	0	0
Total	0	0	0	0
Non-Mandatory Transfers (net)				
Bookstore	(7,180)	(6,000)	(6,500)	(6,500)
Total	(7,180)	(6,000)	(6,500)	(6,500)
Total Expenditures and Transfers	(229,860)	(219,762)	(230,950)	(242,172)
Net Revenue (after Expenditures and Transfers)				
Bookstore	(2,084)	12,271	24,286	38,588
Total	(2,084)	12,271	24,286	38,588
Fund Balance				
Bookstore	133,370	143,557	167,843	206,431
TOTAL AUXILIARY ENDING FUND BALANCE	131,286	143,557	167,843	206,431

Notes:

- 1) FY2011 - Additional expenses to be incurred for new Point of Sale Cashiering and Inventory System for the Bookstore.
- 2) FY2013 - Additional revenue anticipated upon relocation to new retail space.

**UNIVERSITY OF SOUTH CAROLINA UNION
FY 2013 SOURCES AND USES OF LOCAL FUNDS**

	ACTUAL 2011	PROJECTED 2012	PROPOSED 2013
<u>Sources:</u>			
Union and Laurens Counties	198,483	314,671	350,000
Total	198,483	314,671	350,000
<u>Uses:</u>			
Expended by the U/L CHE on Behalf of USC Union	73,079	193,036	230,000
Expended directly by USC Union	117,321	116,135	118,000
Total	190,400	309,171	348,000

Note:

The Union/Laurens Commission for Higher Education provides funds to properly maintain the grounds and buildings. Future plans include campus landscaping and additional land acquisitions.

-This page intentionally left blank-

UNIVERSITY OF SOUTH CAROLINA

PROPOSED BUDGET for FISCAL YEAR 2012-2013

APPENDICES

1. Glossary of Budgetary and Accounting Terms
2. Overview of State Budget Process
3. Impact of FY 2012-2013 State Budget Process
4. Overview of Internal Budget Process
5. Summary of Funding Recommendations for FY 2012-2013
6. Unrestricted Net Assets
7. USC System Summary Total Current Funds, Unrestricted Current Funds, Restricted Current Funds
8. Delegation of Authority to the Administration of the University - Fiscal Year 2012-2013

APPENDIX 1

UNIVERSITY OF SOUTH CAROLINA GLOSSARY OF BUDGET AND ACCOUNTING TERMS

I. FUND CLASSIFICATIONS

Current Funds – Economic resources both unrestricted and restricted available to support the general operations of the University in carrying out its primary mission of instruction, research, and public service.

Unrestricted Funds – Current fund resources received by an institution that have no limitations or stipulations placed on them by external agencies or donors, and that have not been set aside for loans, endowments, or plant. These resources are normally derived from state appropriations, student fees, institutional revenues, and auxiliary operations.

Restricted Funds – Current fund resources received by an institution that have limitations or stipulations placed on their use by external agencies or donors. These resources are normally derived from gifts, grants, and contracts and used predominantly for research and student scholarship activities.

Activities Classified by Current Fund Group

<u>Fund Group</u>	<u>Activities Included in Group</u>
A Fund	Education and General
B Fund	Student Health, Housing, and Food Services
C Fund	Bookstores, Vending and Concessions, Athletics, and Parking
D Fund	Student Activity Fees
E Fund	Department Generated Self-supporting Activities
R Fund	Board of Trustees' Controlled Funds from Auxiliary Enterprise Operations
S Fund	Student Scholarships and Fellowships

II. REVENUE CLASSIFICATIONS

Tuition and Fees – Revenues collected from students for regular courses provided in the fall, spring, and summer sessions.

State Appropriations – Legislative appropriations received from the State of South Carolina General Fund for the current operations of the University. All State appropriations are assumed to be recurring unless directly linked to a proviso designating them as non-recurring.

Grants, Contracts, and Gifts – Revenues awarded by federal, state, local, non-governmental, and private organizations intended for the current operations of the University.

Sales & Services of Education and Other Sources – Revenues generated primarily from department specific charges for enrichment fees, laboratory fees, sales and services, and other miscellaneous items.

Sales & Services Auxiliary Enterprises – Auxiliary enterprise revenues generated by charges for sales and services and other miscellaneous items.

Non-mandatory Transfers – Voluntary transfers not required by a legal covenant between fund groups.

Mandatory Transfers – Transfers required by a legal covenant for the payment of principal and interest on bonded debt and loan fund matching.

III. EXPENDITURE CLASSIFICATION

Education and General – Activities that directly support the primary mission of the University to educate the state's diverse citizens through teaching, research and creative activity, and service. These activities include both unrestricted and restricted expenses normally categorized as:

- 1) Instruction – Credit and non-credit courses for academic, occupational, technical and vocational instruction, and for continuing education.
- 2) Research – Costs associated with activities specifically organized to produce research outcomes, commissioned either by external entities or through a separate budget process of an organizational unit within the institution.
- 3) Public Service – Funds expended for activities that are primarily established to provide non-instructional services beneficial to individuals and groups external to the institution.
- 4) Academic Support – Supports the areas of the University that are primarily responsible for instruction, research and public service, to include libraries, computing support, and academic administration.
- 5) Student Services – Funds expended for the admissions office, registrar, student-aid administration, counseling, and other services for the benefit of students.
- 6) Institutional Support – Costs associated with fiscal operations, executive management, personnel services, administrative computing, public relations, development, and campus security.
- 7) Operational and Maintenance of Plant – Funds expended for physical plant administration, building and grounds maintenance, utilities, landscape and grounds maintenance, and major repairs and renovations.
- 8) Scholarships and Fellowships – Expenditures for scholarships and fellowships in the form of outright grants to students selected by the institution and financed in the form of current funds, both restricted and unrestricted.

Auxiliary Enterprises – Self-supporting activities that exist to furnish goods and services to students, faculty, or staff, and charge a fee directly related to, although not necessarily equal to, the cost of the goods or services. These activities include both unrestricted and restricted expenses normally categorized as student health, student housing, food service, bookstore, vending and concessions, athletics, parking, and other services.

IV. FUND BALANCE

Fund Balance – The unexpended resources at the end of any given fiscal year available to support non-recurring activities in the new year.

APPENDIX 2

UNIVERSITY OF SOUTH CAROLINA OVERVIEW OF STATE BUDGET PROCESS

The state or external budget planning process involves the Commission on Higher Education, the Governor, and the General Assembly.

The state budget process begins with a state agency's submission of budget requests to the Governor. These requests include the "base budget," special program requests and the Agency Activity Inventory. The Agency Activity Inventory was not requested for FY2013 budget development. In the case of higher education, public universities and colleges submit their requests through the Commission on Higher Education (CHE), which in turn submits a request to the Governor on behalf of all institutions. CHE does not have the authority to change the requests submitted by the institutions, but the CHE must recommend funding levels for special program requests and set priorities for capital projects before submitting them. Excerpts from the CHE's state law follow:

SECTION 59-103-35. Submission of budget; new and existing programs.

All public institutions of higher learning shall submit annual budget requests to the commission in the manner set forth in this section. ... The budget request for the public higher education system shall be submitted by the commission to the Governor and appropriate standing committees of the General Assembly in conjunction with the preparation of the annual general appropriations act for the applicable year. ... No new program may be undertaken by any public institution of higher education without the approval of the commission. The provisions of this chapter apply to all college parallel, transferable, and associate degree programs of technical and comprehensive education institutions. All other programs and offerings of technical and comprehensive education institutions are excluded from this chapter. [Act 359 of 1996]

CHE Budget Request and Performance Funding. The law requires that all higher education funding, except funds specifically earmarked by the General Assembly, be based on the performance-based funding methodology developed by the CHE. One of the duties imposed on the CHE by this act is the following:

(b) base the higher education funding formula in part on the achievement of the standards set for these performance indicators including base-line funding for institutions meeting the standards of achievement, incentive funding for institutions exceeding the standards of achievement, and reductions in funding for institutions which do not meet the standards of achievement...

In its request to the General Assembly, the CHE considers statewide needs of higher education. Also, the Commission solicits and considers capital and earmarked "below-the-line" budget request items from all institutions.

Establishment of Funding Base. There are two major components of the CHE's overall Performance Funding plan. The first component, the Mission Resource Requirements model (MRR), is the estimate of the fiscal needs of an institution. This computation establishes a base funding need to which performance ratings are applied. The second component is the determination of a funding percentage based on institutional ratings on indicators of performance, accomplished through the Resource Allocation Plan that actually determines institutional funding levels. As of the 2010 fiscal year, the MRR process has been suspended.

As indicated in Figure 1, the fiscal year 2012-2013 budget process began in the fall of 2010 with the University's submission of required data to the CHE and the President's presentation to the Commissioners. The request for standard information was deferred

given the move towards Accountability Based Funding and the uncertainty of the continuation of the MRR. The data submitted in prior years to the CHE include the following:

- Student Credit Hours by Discipline
- Number of Full Time Equivalent Students (Student FTEs)
- Number of Full Time Equivalent Faculty (Faculty FTEs)
- Expenditures by Major Area - Instruction, Research, Public Service, Libraries, Student Services, Plant Operation and Maintenance, and Administration
- Facilities Data and Other Information to Support the MRR Computation
- Revenue Generated by the Institution through Tuition and Other Fees

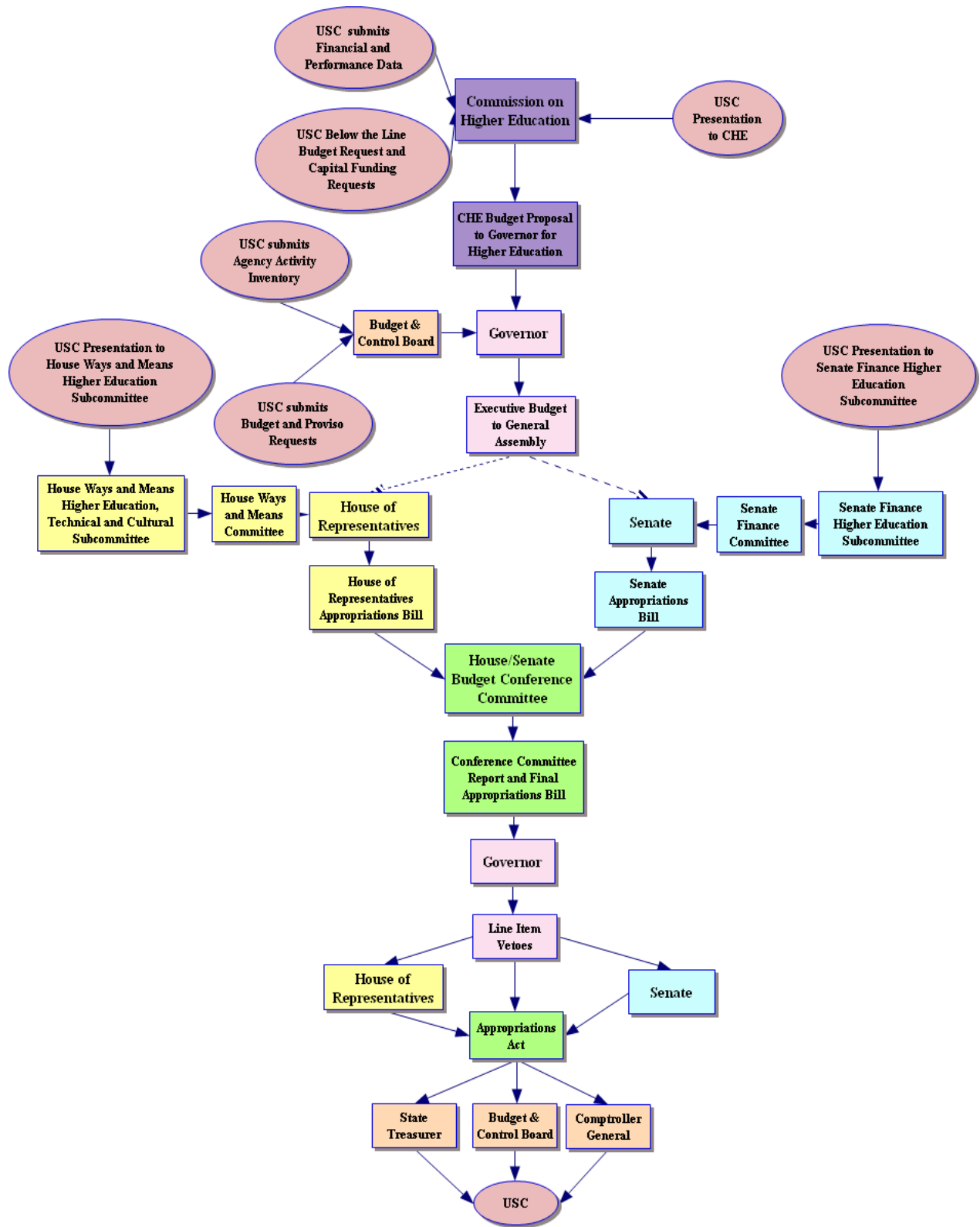
These and other data elements contribute to computation of the Mission Resource Requirement, which is intended to define the total required costs of operating each of the state's 33 institutions. Peer national and regional cost data are examined to help compute the required costs of various program areas, instruction, research, public service, facility operation and maintenance, student support, and other areas. After computing the operational costs, the expected student fee revenue must be deducted. According to the CHE: "The total Education and General (E&G) cost amount must be reduced by these student revenues in order to determine the amount of support required from the State."

E&G costs exclude auxiliary enterprise activities such as housing, food service, and athletics, since these activities are self-supporting. The Commission on Higher Education previously used the MRR to determine operating funds of the institutions and in the development of its funding request presented to the General Assembly. Due to the severe budgetary constraints faced by our state in the last decade, the level of funding from the General Assembly did not support the recommendations of the MRR. In the last year of the MRR calculation, before multiple state appropriations cuts, the percentage of appropriations compared to the MRR was 48.72% for the USC Columbia campus. Following the series of budget reductions, the funding appropriated was less than 45% by the end of the 2010 fiscal year.

In addition to the CHE submission, all higher education institutions are required to participate in developing an agency activity inventory database to assist in the development of the budget. This process has been in place for three full years and is coordinated by the Budget and Control Board's Office of State Budget with the Governor's Office. The Governor's aim was to build an executive budget "based on clearly articulated statewide goals" and to concentrate on outcomes and results. Agencies, including institutions of higher learning, are expected to analyze programs and assess value of the program based on the associated costs. As a companion to the agency activity inventory, each year with the submission of the annual accountability report, the University documents actual financial performance in this format. As shown in Figure 1, the CHE's recommendations provide input for the Governor and the General Assembly as they consider budget priorities for the upcoming year. If the House and the Senate approve differing versions of the appropriations bill, a conference committee works out the differences and presents a compromise package back to the General Assembly. Following ratification of the conference committee report, the bills then go to the Governor for signature, who may exercise line-item vetoes, which the Legislature may override by a two-thirds vote.

It is expected that the Governor's move to Accountability Based Funding will change this external budget process for the 2014 fiscal year.

STATE BUDGET PROCESS FOR USC AND HIGHER EDUCATION FISCAL YEAR 2012-2013



APPENDIX 3

UNIVERSITY OF SOUTH CAROLINA IMPACT OF FY2012-2013 STATE BUDGET PROCESS

The South Carolina General Assembly passed the following legislation related to the budget and operation of the University of South Carolina for 2012-2013. This is not intended to be a comprehensive listing of all pertinent legislation, but a summary of items critical to the budget and financial operation of the University. Additional legislation may impact the University. This was the second year of the two-year session and bills that did not pass will **not** be carried forward into next year. The summaries below are current as of June 7, 2012. All legislation may be reviewed on the web at <http://www.scstatehouse.gov/>.

H.4813 - General Appropriations Bill: This legislation provides funding for the operation and other purposes of state government. This bill contains separate line item funding for each USC Campus.

Part IA: Agency Appropriations – Includes higher education appropriations for operating budgets and special “below-the-line” funding at the Columbia campus including the Palmetto Poison Center, Law Library, and the Small Business Development Center.

Part IB: Temporary Provisions – Includes legislative changes that are relative to funding in the Appropriations Bill and operations of state government and higher education institutions.

H.4814 – Capital Reserve Funds Bill: This legislation is a joint resolution to appropriate monies from the capital reserve fund for fiscal year 2012-2013. These are non-recurring appropriations.

S.172 – Higher Education Efficiency and Administrative Policies Act: This Act provides regulatory relief for public colleges and universities. It also requires each public higher education institution to maintain a transaction register that includes a complete record of all funds expended. This register must be prominently posted on the institution's website. Signed into law August 2011.

S.1397 – Accountability-Based Funding: This Bill would require the Commission on Higher Education to work with the public colleges and universities to produce a report designed to introduce accountability-based and performance oriented formula funding into the overall State budget appropriation process for higher education. This report would be due to the Governor and General Assembly by November 1, 2012. Bill passed by the Senate and referred to the House (Committee on Education and Public Works).

S.833 – In-State Tuition Rates for Military Personnel and their Dependents: This Act specifies that members of the Armed Services stationed in South Carolina and their dependents are eligible for in-state tuition rates. Signed into law April 2012.

H.3558 - Completion of Missed Exams and Assignments Due to Military Service:

This Act requires state institutions of higher education to allow students to complete assignments or to make-up examinations when an absence is caused by participating in military service, training, or disaster relief efforts. Signed into law May 2012.

H.4967 – Retirement System Reform: This Bill increases the employer and employee contribution rates and alters retirement eligibility rules for state employees. Conference Committee appointed May 2012.

H.3124 – Special License Plates: This Bill specifies that the Department of Motor Vehicles may issue certain special license plates including the “2010 Baseball National Champions” license plate. Conference Committee Report received and adopted by House on June 7, 2012.

H. 3036 – South Carolina Higher Education Board of Regents: Creates a Board of Regents for all four year colleges and universities in the state. Bill did not advance out of Committee.

S. 34 – Permissible Use of State-Owned Aircraft: Creates prohibition of use of state-owned aircraft for personal use, and provides penalties. Bill did not advance out of Committee.

APPENDIX 4

UNIVERSITY OF SOUTH CAROLINA OVERVIEW OF INTERNAL BUDGET PROCESS

The University of South Carolina's budget process is a comprehensive planning effort representative of the vision of the University to provide research, teaching, and service for the citizens of the State of South Carolina. The process involves participation beginning at the department level and reaching out to all campuses to develop budgets which will reflect the investments identified to significantly enhance the academic reputation, benefit students and contribute to the economic and societal health of the State.

The Board of Trustees budget document contains the University's total current funds sources and uses for the prior year, projected for the current year, and proposed for the next fiscal year. For FY 2013, a preliminary estimate for the following fiscal year (FY 2014) is included. These budgets are comprised of both unrestricted and restricted funds for each campus of the University of South Carolina system. The University's "A" Fund budget is considered the operating budget of the University and is the focus of the budget presentation and discussion. "A" fund sources are primarily tuition and fee revenues and state appropriations. Across the University system, "A" funds account for 53% of all funds.

Auxiliary units exist primarily to furnish services to students, faculty and staff. Examples of auxiliary funds are the student health center, housing, parking, and athletics. By state law, auxiliary operations must cover their costs. The budgets for restricted funds are determined by estimating current year activity and projecting possible grant activity in future years.

The internal University budget process for the Columbia Campus for Fiscal Year 2012-2013 began in the late Fall of 2011 with requests from the President and Provost for all University units to prepare strategic plan documents – Blueprints for Academic Excellence and Blueprints for Service Excellence. The budget development process continued in January with a review of the tuition and fee revenue projected and requests for updated tuition and fees.

Throughout the spring, meetings are conducted to determine strategic priorities and develop budget assumptions. The Provost, CFO or his designate and the Senior Budget Analyst met with each academic dean and staff to discuss current and future funding needs included in the Blueprints. Again for FY2013 budget development, each academic unit prepared a five-year budget model that includes historical funding and allows each unit to project funding needs for the current year and for five additional years. The President, Chief Financial Officer, Vice President for Student Affairs and Provost then met with each division to review tuition and fee requests and determine budget priorities. Meetings were also held with the Chancellors of the senior campuses and Deans of the regional campuses. Invited to the President's meetings were the Chair of the Faculty Senate and Chair of the Faculty Budget Committee as well as the President of the Student Government Association or their designee. The Budget Update Group met every other week since the fall and throughout the spring to refine assumptions, review budget requests and develop the final recommendation for the President.

Once the budget is adopted, it is an important tool for the University staff in accomplishing the objectives and goals established for the academic year. The budget is an estimate of proposed expenditures and the means of financing expenditures for the fiscal year.

One of the key actions taken by the Board of Trustees is the approval of the fee schedule for the fiscal year, as described in the statute establishing the University:

SECTION 59-117-40. Board constituted body corporate and politic powers. The board of trustees of the University of South Carolina is and is hereby constituted a body corporate and politic, in deed and in law under the name of the University of South Carolina. Such corporation has the following powers: ... (9) To fix tuition fees and other charges for students attending the University...

The Board's budget approval is based on its power: "to adopt such measures and make such regulations as may in the discretion of the board of trustees be necessary for the proper operation of the University" (paragraph 14, Section 59-117-40). As indicated in the "Delegation of Authority" statement in Appendix 8, the budgets approved are by their very nature estimates that will vary with changing circumstances during the fiscal year.

Through FY2010 the Columbia campus budgeted by the concepts of "value centered management" in the development of "A" Fund operating budgets. This action was recommended by the Strategic Directions and Initiatives (SDI) Committee and implemented in FY 2003. Each year, the University's annual budget development process refined the initial assumptions by adapting the model so that the needs of the institution are met. Significant revisions took place in FY 2008 with a change to the allocation factors that determine each academic unit's tax. The base tax was calculated in late fall or very early spring and distributed to academic units before the Blueprints for Academic Excellence are complete. In September, the tax was recalculated for Board of Trustees approved initiatives and the pay package. At the same time as the tax recalculation, additions or deductions to state funding were spread to units and the Board approved tuition increase was calculated and entered into the financial system. The Budget Office conducted meetings with each academic unit to detail each budgetary change from the prior year.

In the previous seven years, all costs and income attributable to each academic unit were assigned to the unit. Costs include the unit's existing programmatic budgets, as well as its share of the operating funds needed to support the University's service functions. Income includes the unit's existing departmental revenues, summer school revenues, transfers, carry-forward balances, and the tuition revenue generated from the student credit hours taught by the unit. State appropriations were allocated primarily to academic units upon creation of the budget model and in FY 2008, all state appropriations were shifted to the academic units. For the state appropriations cuts in FY 2009 and FY 2010, state funds were cut from academic units, but the tax paid by those units was also lowered to account for cuts to the service units.

Service unit costs were assessed to academic units based on a formula and/or the application of direct charges. Formula based assessments resemble a tax and once determined are fixed and must be paid. Direct charges are payments for services that can be controlled through usage.

Beginning in FY 2011, the President determined that the University institute partial recentralization of the budget model effective July 1, 2010, to remain in effect for FY 2011 and FY 2012 and as needed until a new model is developed following implementation of the OneCarolina system. The President, Provost and Chief Financial Officer have examined all plans and budgets and have the perspective necessary to improve allocations from an institutional perspective.

The budget process will continue as follows:

- All fall and spring E & G tuition and state appropriations go to the general fund, and are offset by the combined budgets placed in all the units. The Provost continues to allocate budget cuts for academic and academic service units, subject to President's approval.
- Academic units receive their portion of the tuition and state funds as a single budget item, and they continue to receive other revenues – including fees, sales proceeds, Education Foundation transfers, research funding, etc.
- Units no longer have a “tax-in” or a “tax-out.” The impact of overhead is still there, but there is no longer the complicated allocation methodology. In other words, units receive budget amounts net of the tax.
- Deans and other units keep carryforward, less a surtax to be managed centrally. This is used to solve immediate one-time needs across the institution.
- Deans continue to capture Maymester, Summer I and Summer II tuition.
- The Provost can reallocate if tuition collections exceed expectations and make reductions if tuition collections are below expectations. Tuition reports continue to run so unit credit hour and revenue production are still known and are used to inform the allocation decision.
- An important feature of this hybrid model is that it reduces enterprise risk.

The section that follows provides an overview of the activities that occurred to generate a FY 2013 “A” fund operating budget. The activities include communication and training, realigning base budgets, and requesting new funding, distributing state budget cuts and reallocations and finalizing the budget.

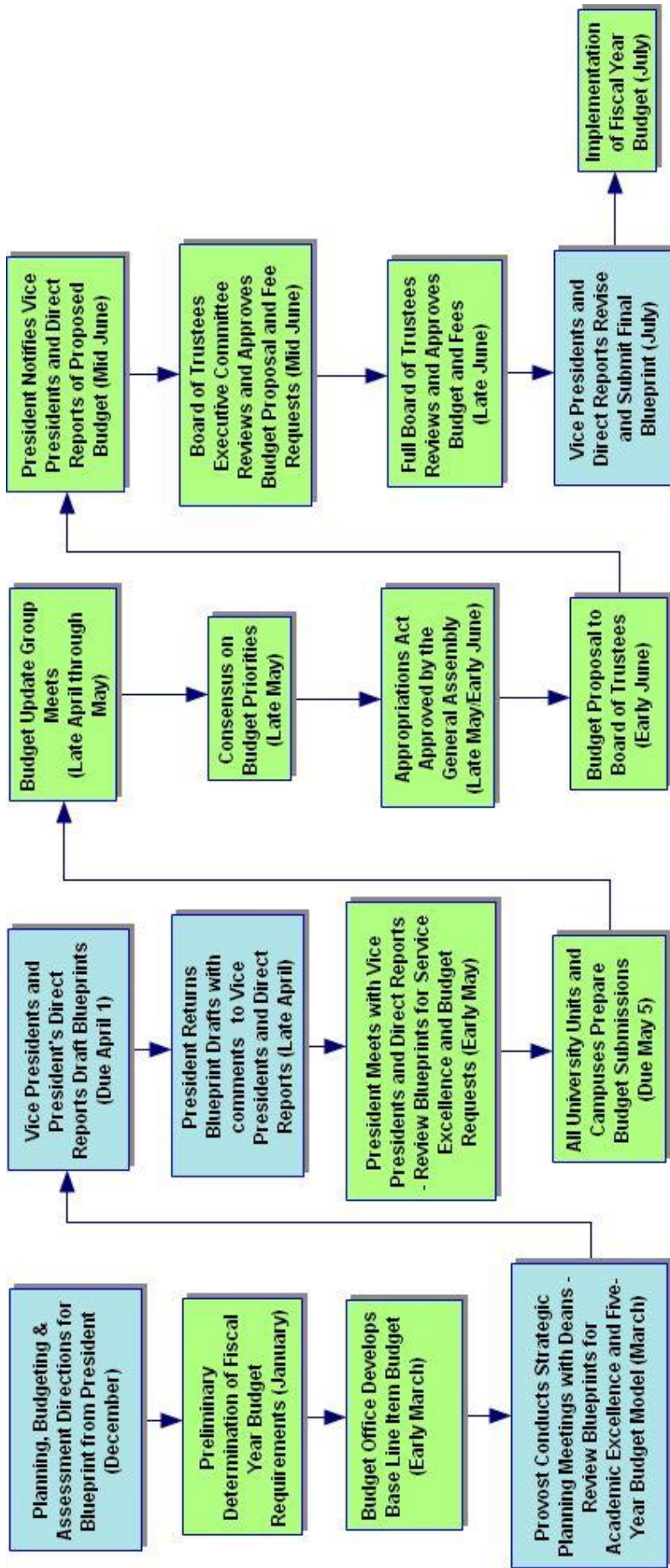
**UNIVERSITY OF SOUTH CAROLINA COLUMBIA CAMPUS
“A” FUND BUDGET DEVELOPMENT SCHEDULE FOR FISCAL YEAR 2013**

When	Who	What
December	All University Units	FY13 Planning, Budgeting & Assessment directions distributed.
December	Unit Responsibility Heads	Review of “Consolidated List of Service Charges by Division”
January – May	Budget Update Group	Meet weekly to review budget assumptions and requests. Develop recommendations for President.
January	Vice Presidents, Deans, and Directors	FY13 Budget Development Process – Master calendar provided.
January	Provost and Deans	Preliminary review of actual tuition revenue as compared to budgeted tuition revenue.
February	All University Units	Budget Freeze – 2/29/2012.
March	Academic Units	Blueprint for Academic Excellence Due; Five Year Budget Model Included.
March	Academic & Service Units	Spring 2012 “A” Fund Review.
March	Vice Presidents, Deans, Chancellors, and Directors	Solicit recommendations on new fees and changes to existing fees.
March	Vice Presidents	Issue instructions to Vice Presidents to identify programmatic needs for expansion of existing programs and development of new programs using standardized format.
April	Service Units	Blueprint for Service Excellence due to President.
April	Budget Office	Provide consolidated list of fee changes to each vice president and request the return of a prioritized list.
April	Academic and Service Units	Issue Carryforward estimate request.
May	Units receiving initiative funding for FY12	Initiative review due back in Budget Office.
April - June	Provost & Academic Deans	Conduct budget meetings with all academic units.
April - May	Academic & Service Units	All units submit line-item budget via web-based tool.
May	President	Conduct VP level budget and Blueprint meetings.
May	Budget Office	Present consolidated fee changes for all campuses and new funding requests for the Columbia campus to the President for review and consideration.
June	Budget Office	Complete base budget files, Board of Trustees PowerPoint presentation and document to include the President’s recommendations, requests for new or changed fees, and new funding requests to the Board for their action during meetings.
June	BOT Executive Committee	Consider preliminary budget proposal presented by President and Vice President & Chief Financial Officer.
June	Budget Office	Complete final budget materials for the Board of Trustees.
June	Board of Trustees	Approve budget for 2013.
July	Budget Office	Upload 2013 budget to the financial accounting system.
August	Budget Office, Academic & Service Units	Review and distribute carryforward. Units complete budget documents for upload to the system.
August	Budget Office	Prepare, review and distribute variance reports for FY2012.
September - October	Academic & Service Business Managers	Small group meetings to review final budget and discuss future steps needed to refine budget assumptions for FY 2014 application.

The section that follows provides an overview of the activities that occurred to generate auxiliary unit budgets on the Columbia campus, the School of Medicine budget and the Senior & Regional campus budgets included in this document.

UNIVERSITY OF SOUTH CAROLINA COLUMBIA CAMPUS AUXILIARY UNITS AND SENIOR & REGIONAL CAMPUSES BUDGET DEVELOPMENT SCHEDULE FOR FISCAL YEAR 2013		
When	Who	What
January	Budget Office, Senior and Regional Business Officers, Columbia Auxiliary Business Officers	Complete mid-year review through December 31, 2011.
Feb-March	Senior & Regional Campuses Business Officers	Submit non-tuition fee changes. No new programming for FY2013.
March	Budget Office – Senior & Regional Campuses Business Officers	Workshop to review budget process and standardize budget hearing materials.
April	Budget Office and System Campuses	Complete second review through March 31, 2012.
April	Budget Office – Senior and Regional Campuses Business Officers	Issue instructions to senior campuses, regional campuses, and School of Medicine business officers for the completion of all BOT budget reports and submission of non-tuition fee increases.
April	Budget Office	Issue instructions to Columbia Campus Auxiliary business managers for the completion of the Board of Trustees' budget reports.
May	Senior & Regional Campuses Business Officers	Submit tuition and fee requests.
May	Columbia Campus Auxiliary Business Officers	Submit completed Board of Trustees' budget reports.
May	School of Medicine and Senior & Regional Campuses Business Officers	Submit completed Board of Trustees' budget reports to Budget Office.
May	President	Conduct budget meetings for campuses.
May-June	Budget Office	Provide instructions for campus line-item budget submissions.
July	Senior & Regional Campuses Business Officers	Submit budget transfer form or line-item tool with line-item budgets to budget office.
July	Budget Office	Upload FY 2013 budget to the financial accounting system.
August	Budget Office	Prepare, review and distribute variance reports for FY2012.

**OVERVIEW OF UNIVERSITY OF SOUTH CAROLINA'S
INTERNAL BUDGET PROCESS FISCAL YEAR 2012-2013**



APPENDIX 5

UNIVERSITY OF SOUTH CAROLINA COLUMBIA CAMPUS SUMMARY OF NEW AND CONTINUING FUNDING RECOMMENDATIONS FOR FY2013
--

Tuition Increase

Required Cost Increases

Pay Package and Fringe Increase	Recurring	\$ 7,119,912
--	------------------	---------------------

The state budget provides for a pay package increase for state employees for the first time since 2008. The increase percentage varies in the House and Senate budgets and at the time of this printing, the amount was unknown. The University will allocate a 3% pay package to employees. The employer cost of the state health insurance premiums for all state employees will increase in January 2013. The Retirement System will increase employer contributions for the SCRS and PORS effective July 1, 2012. This cost is the "A" fund operating cost net of expected additional state funds.

Increase in 4% Fee Waivers	Recurring	\$ 738,940
-----------------------------------	------------------	-------------------

The State of South Carolina provides higher education the authority to waive up to 4% of tuition for undergraduate students. Additional funds are required to cover the increase in fee waivers over the prior year.

Insurance Reserve – Tort, Property and Casualty	Recurring	\$ 211,148
--	------------------	-------------------

Funds are needed due to the annual 5% reappraisal adjustment to USC owned properties and the consequent increase in insurance premiums. Also, this increase will cover buildings that will be converted from builders' risk policies.

Strategic Priorities

University Infrastructure	Recurring	\$ 2,850,000
----------------------------------	------------------	---------------------

Provide \$1.5M in funding for capital renewal initiatives including addressing deferred maintenance. Increase university debt service by approximately \$1M with a Board Mandated Fee increase of \$20 per semester for resident tuition rates and increase of \$36 per semester for non-resident tuition rates. Increase to transportation fee of \$7 per semester per full-time student for support of the University shuttle. This increase is expected to yield \$350,000.

Student Affairs and Academic Support Initiatives	Recurring	\$ 2,200,000
---	------------------	---------------------

Support undergraduate admissions by restoring \$1.5M in funds previously provided through a one-time allocation from ARRA stimulus. Provide \$250,000 to the University Career Center to increase student internship opportunities and to track students who enter the workforce following graduation. Support retention services by providing \$200,000 to aid in the collection, analysis, management and reporting of key data used in retention strategic planning. Support academic integrity with \$100,000 in funding for additional staff positions to manage complex cases and appeals. Expand the call center within the Student Success Center to provide online support with \$90,000 for staff resources and increased training. Provide \$60,000 in new funds to support increased disability accommodations as required under the ADA.

Academic Initiative – Faculty Replenishment – Phase III	Recurring	\$ 1,340,000
--	------------------	---------------------

These funds, and those provided from the enrollment increase below, will support 45-50 new tenure track faculty positions across all Colleges and disciplines. This is the third phase in a five year effort to replenish the faculty ranks and reduce the student-to-faculty ratio, which was increased due to enrollment gains. A competitive process will be followed to select the positions to be filled considering both need and quality of the different academic programs.

University Libraries	Recurring	\$ 360,000
-----------------------------	------------------	-------------------

The University Libraries must maintain up-to-date collections of academic journals and books. Without additional funding, the Library would have to reduce the number of academic resources available to faculty, students, and researchers.

Student Activities – Legal Services	Recurring	\$ 150,000
--	------------------	-------------------

The Student Government Association requests support of a \$3 per semester increase in the Board Mandated Fee for student activities to provide an office of legal services for students. This office will provide the necessary funding to staff a student legal services office with a full-time licensed attorney and potentially a paralegal. This office will provide students with assistance in reviewing leases and dealing with landlords at off-campus housing facilities. The services provided would be similar to those afforded to students at other SEC universities. This increase was supported and agreed upon by the Student Government officers and senators.

Board of Trustees - Operations**Recurring \$ 150,000**

Current departmental budget is not adequate to support mission critical operations and mandates from the governing Board. Additional funding is needed to support existing activities and increased Board of Trustee meetings, additional ad hoc committee meetings and retreats requested by Board members. Such meetings of the Board are required by state law and are necessary to the continued operation of the University.

Enrollment Increase**Academic Initiatives****Recurring \$ 3,375,000**

A portion of these funds, \$2,075,000, and those provided from the tuition increase above, will support 45-50 new tenure track faculty positions across all Colleges and disciplines. This is the third phase in a five year effort to replenish the faculty ranks and reduce the student-to-faculty ratio, which was increased due to enrollment gains. A competitive process will be followed to select the positions to be filled considering both need and quality of the different academic programs. Additionally, \$500,000 each is allocated for support of the Honors College and for Academic Program Enhancements. A sum of \$300,000 is allocated for dean recruitment.

University Infrastructure**Recurring \$ 1,285,000**

All possible efficiencies have been garnered to manage current staffing and operational requirements of the existing Division responsibilities; therefore an increase to law enforcement staffing resources in response to the dramatic growth of campus, student enrollment, responsibilities, and calls for service experienced over the last fifteen years is requested. Additional funds of \$600,000 are requested to be allocated over each of the next three years. Funding of \$500,000 is allocated for a facilities contract for outsourced custodial activities. Funding of \$185,000 is provided to cover the additional operating costs of the Horizon facility.

Student Affairs and Academic Support Initiatives**Recurring \$ 965,000**

Increased support of the Student Success Center in the amount of \$500,000 will provide support for additional supplemental instruction to target high-risk courses rather than high-risk students. Courses are selected for SI based on the percentage of students who withdrew from the course or earned a grade of D or F during recent academic years. SI has had a direct impact on student persistence as evidenced by the reduction of the DFW rate. This initiative will uniformly support all high enrollment high risk courses with a 30% D, F, W rate with an SI Leader and provide the administrative support needed. Additionally, the SI program has grown in popularity with students with over 16,000 student visits in the Fall 2011 semester alone.

Funding in the amount of \$465,000 will support the regional recruiter program which has increased application volume by an average of 30% in markets where a recruiter has been located. Regional recruiters are now standard components of recruitment programs at other institutions and USC will need to expand into growth potential states like Florida, New Jersey, New York, Massachusetts, Tennessee, Illinois and Missouri just to keep pace with competition. The addition of online admissions counseling enhances our virtual recruiting to meet the real-time expectations of prospective students.

Institutional Support**Recurring \$ 375,000**

Additional staffing of \$300,000 is required to support the University's Capital Campaign, Carolina's Promise, a seven-year campaign with a \$1B goal. The Office of Equal Opportunity Programs will receive \$75,000 to support a training initiative to address recent Department of Justice actions.

Summary

Required Cost Increases	\$ 8,070,000
Strategic Priorities	\$ 7,050,000
LESS: Recurring Funds Available from FY2012	<u>(\$ 4,400,000)</u>
Total Recurring Funds from Tuition Increase	\$ 10,720,000
Academic Initiatives	\$ 3,375,000
University Infrastructure	\$ 1,285,000
Student Affairs and Academic Support Initiatives	\$ 965,000
Institutional Support	<u>\$ 375,000</u>
Total Recurring Funds from Enrollment Increase	\$ 6,000,000

Other Funds

In addition to new and continuing funding recommendations made from the tuition increase, the University applied excess recurring enrollment increase funding from FY2012 to the following in FY2013:

Faculty Replenishment Initiative	\$ 785,000
Finance	\$ 215,000
University Development	\$ 700,000
Charleston Operations	<u>\$ 300,000</u>
Balance of FY12 Enrollment Increase	\$ 2,000,000

The above \$2M of funding for FY12 will be available for academic initiatives under the Provost. Additional one-time funding was applied to the Huron Consulting study and capital projects including the ETV acquisition, the relocation of Law Enforcement and Safety, the relocation of the Career Center in the Thomas Cooper Library and the upfit of the Charleston lease property.

In FY09, the Board of Trustees authorized use of \$750,000 of the endowment income generated by the research quasi endowment and the continued use of endowment earnings as an annual component of the Research budget. Additional funding will be pulled from that account in the new fiscal year as available.

The General Fund will receive additional funding from increased direct charges and 8% allocations from "E" funds totaling a minimum of \$110,000. These funds will be available for allocation in FY13.

In FY09 the Southeastern Conference signed a new television contract that will provide additional funding to the Department of Athletics. With these additional proceeds, Athletics will provide additional financial support for academic programs and other institutional needs. The University began receiving \$1M annually for 15 years in FY10. These funds are used for scholarships including the Gamecock Guarantee, merit scholarships, Law Scholarships and stipends for the marching band and graduate assistant health insurance. In addition, one time funds totaling \$1M were available for the first three years beginning in FY10. This additional revenue stream concluded in FY2012.

APPENDIX 6

UNIVERSITY OF SOUTH CAROLINA UNRESTRICTED NET ASSETS

The University's unrestricted net assets are assets with no external restriction as to use or purpose. They can be used for any lawful purpose. Unrestricted net assets result from accumulated excesses of revenue over expenses derived from University current fund operations. The University's unrestricted current funds that generate net assets derive from state appropriations, student fees, institutional revenue and auxiliary operations that are not restricted for specific purposes. The unrestricted net assets are not all in a liquid form, like cash, but also include accounts receivable, pledges receivable, inventories and prepaid items among other classifications.

Unrestricted net assets include balances from operations of Education and General (E & G) activities, further defined below, auxiliary enterprises, quasi-endowments and unexpended plant funds. Those auxiliary and endowment funds have, by nature, been designated for uses by the USC Board of Trustees. For the purposes of determining the unrestricted net assets from the USC annual operations, only Education and General funds should be used.

An auxiliary enterprise is an entity that exists primarily to furnish services to students, faculty and staff. Examples of auxiliary funds are the student health center, housing, parking, and athletics. By state law, auxiliary operations must cover their costs. Quasi-endowment funds are funds functioning as an endowment that are established by the institution from either donor or institutional funds, and will be retained and invested rather than expended. Since quasi-endowments are established by the institution rather than by an external source, the principal may be expended as designated by the Board of Trustees. Unexpended Plant Funds are used for the improvement or expansion of the physical facilities of the University. Expenditures may be for land and building acquisition, construction of new facilities, major rehabilitation, renovation, remodeling, and alteration of existing facilities; original equipment for new buildings and for expanded, remodeled, or altered parts of existing buildings; or general planning studies and surveys connected with the physical planning of the campus.

E & G funds are general operating funds and departmental funds which include:

A Funds – State appropriations, student tuition and fees (E&G portion), and campus-generated and other appropriated sources.

Departmental Funds are normally unit-generated involving Student Activities, Institutional Sales & Service, and unrestricted designated activities, gifts and scholarships.

D Funds – Student Activity Fees

E Funds – General Departmental (includes IDC recoveries from grants)

R Funds – Board of Trustees controlled funds from auxiliary funds

RP Funds – Departmental Private Gifts

The accumulation of unrestricted net assets is not a desirable goal in and of itself in a government-owned business. The expectation is that the University will use its net assets to provide programs and services that will fulfill the goals and initiatives set forth by the University and annual budgeted operating revenues should equal budgeted expenses. According to the Association of Governing Boards *Strategic Finance* publication, the university must operate in "financial equilibrium" meaning that the institution not only has a balanced budget, but that the "projected rate of change in revenue and expenses are approximately the same, endowment use is limited to preserve its long-term purchasing power, and that the annual operating budget

is not balanced by deferring maintenance or other essential expenses, thereby creating hidden liabilities.”¹ In practice, the University administration and Board of Trustees work in concert to make balanced budgets and then apply any accumulated unrestricted net assets toward fulfilling recognized goals and initiatives. In the course of annual operations, one recognized goal of accumulating unrestricted net assets is the establishment of reserves so that resources are available for emergencies that may arise.

The unrestricted net assets should not be used to fund recurring operations; but, instead, are desirable to cover sudden shortfalls in revenue, unanticipated expenses, and extraordinary one-time investments. An excess of operating funds indicates the institution is meeting budgetary goals, but it does not show the relationship between the budget and the strategic plan. This surplus may be the result of a conscientious effort to retain a portion of operating revenue for use in future years. During the financial crisis or “Great Recession” USC purposefully held down costs, increased tuition revenue, applied federal stimulus funds in place of reserves, and accumulated additional net assets.

Shortfalls in revenue may be the result of changes in enrollment or reductions of state funding. USC operates as a government-owned business in a dynamic market competing for the most qualified students and is largely dependent upon student tuition and fee revenue to provide education and research opportunities to those students. In this environment, USC must be able to endure an enrollment decrease that would take four or more years to recover. Further, increases in enrollment may require additional resources to strengthen faculty and student service offerings. Enrollment fluctuations are of particular concern to the USC system campuses. Enrollment management decisions weigh the multiple factors of class size, student quality, residency, financial need and scholarships.

During the round of state appropriations reductions from 2001-2004, USC Columbia lost more than \$46M and the system campuses lost more than \$25M due to cuts. Although student tuition and fees were raised during the state’s economic downturn to maintain the Board of Trustees initiatives, budget reductions were spread across University units. Since the beginning of FY2009 through June 30, 2011, state appropriations were reduced by another \$105M across the system. To begin FY2012, the USC System was reduced another 6%. To date, the fiscal crisis has led to reductions of nearly \$112M for the USC System Campuses. That’s a \$112M recurring revenue reduction loss to the USC income statement.

USC has experienced a significant increase in faculty hiring, both to replace retirements and to increase the total number of faculty serving students. Start-up costs include renovating and upfitting labs and purchase of equipment, data and software. Uses of one time funds this year include faculty startup costs, academic support and student affairs programs and significant investment in security improvements.

In response to the fiscal crisis, the University delayed the implementation of a comprehensive administrative computing system. The OneCarolina project is the University’s multi-year initiative to replace outdated administrative computing applications, including student information systems, finance, sponsored programs and human resources into one easily-accessible, web-based system. The expected cost of the full implementation is approximately \$85M. Through June 30, 2011 the University has expended \$21M and has accrued \$39.2M of the anticipated

¹ Kent John Chabotar, *Strategic Finance: Planning and Budgeting for Boards, Chief Executives, and Finance Officers* (Washington: Association of Governing Boards of Universities and Colleges, 2006), p71.

cost. Planning for the expenditures associated with this system allows the University to avoid externally financing the project by accumulating funds over a period of years in advance.

In addition to weathering changes in enrollment and appropriations and planning for expected changes in expenditures, the University must plan in the operating budget to cover costs not supported by the state including a portion to pay for any state-mandated employee pay increases and the associated increase in fringe benefits. Other unfunded state-mandates are increases in the employer contributions for health insurance and for the state retirement system to cover the COLA adjustments, TERI payouts of annual leave, any increase in the sales tax, and the previous increases in the minimum wage. Although this type of inflationary increase must be covered with recurring dollars, USC maintains reserves to provide time for careful planning to ensure that the effect of these changes is not beyond the current capacity to cover these costs.

Net assets are an important factor when considering the overall financial health of the University. The amount of unrestricted net assets and the change from year to year has an impact on the financial ratio analysis conducted by the credit rating agencies to determine if the financial condition of the University is adequate to support the existing operation and changes brought about through capital financing. From a practical perspective, sound managements and the steady growth in net assets is one of the key elements in protecting the University's credit rating. More important, net assets provide the University the ability to control the timing of entering the bond market through use of short-term internal financing. In doing so, USC is able to secure more favorable interest rates and minimize the use of capitalized interest for long-term financing.

The interest on the investment of the E & G funds from the University's unrestricted net assets is a part of the State's general fund. USC receives no direct benefit from those investments. The University earns interest on auxiliary funds, quasi-endowments and the unexpended plant funds. The earnings on those investments are returned to the funds from which they were generated in order to advance the goals of the auxiliary operations.

The University is engaged in a continuous, cyclical process of planning and budgeting, not for one year, but for multiple years. Revenues from all sources are projected and matched with planned expenditures. Decisions concerning maintaining, building or depleting financial resources impact the budgets for several years. The USC unrestricted net assets are committed to BOT initiatives primarily used to finance non-recurring commitments including start-up activities and seed new initiatives.

During the period 2004 through 2010, the USC Columbia campus operated a form of Responsibility Centered Management that was intended to provide incentives for planning and cost effectiveness and revenue generation. Rather than a centralized budgeting model, this budget process moved the budget decisions into each unit to provide local responsibility and authority presuming that those closest to the action make the best decisions. This budget process provided our units with a business-like approach matching revenue streams with changing program needs. In doing so, we reduced the annual "use it or lose it mentality"; by assuring the units that they will retain funding to meet their commitments. While the model encouraged entrepreneurial thinking by the deans, it also led to the stranding of capital assets without clear paths to institutional capital plans. Due to the significant state appropriations reductions in 2009 and 2010, this budget model was suspended and all operating budgets were recentralized beginning in FY2011.

The University does not have a policy requiring a minimum total reserves ratio based on total reserves as a percentage of prior year revenue. However, some institutions do have a policy requiring a set percentage retained. The State of South Carolina maintains reserve funds totaling 5% of prior year general fund revenue. A USC equivalent would be 5% of \$1.2B for 2011 and would be added to the URNA in the first year then allocated in subsequent years. USC takes management approach rather than a formulaic approach. The amount of unrestricted net assets retained by USC is one of the resource allocation decisions considered when balancing needs with available funds. Are the funds sufficient, extensive or inadequate to cover planning and budgeting? The answer is not objective, but based on extensive review of trends in revenues, expenditures, enrollment, and other financial/management metrics.

Changes are addressed annually in the Management Discussion and Analysis that accompanies the University's financial statements. Based on total E & G expenditures for the USC system in the 2010/2011 fiscal year, the University could cover 3 months of E & G expenditures. Total E&G unrestricted net assets is approximately 16% of the total system budget. USC Columbia's Education & General unrestricted net assets at June 30, 2011 were \$187,220,248. Commitments of these funds are:

\$ 39.2M	OneCarolina Project
\$ 7.4M	Endowed Chair and Faculty Excellence Initiative Commitments
\$ 4.0M	Academic Unit and Dean Startup packages from Provost
\$ 6.2M	Academic Program Enhancements from Provost
\$ 56.3M	Academic Units - General Operating-includes faculty hiring & start-up costs
\$ 23.4M	Academic Units - Derived from Grants for Research Support
\$ 10.5M	Service Units and General Fund obligations
\$ 7.1M	Operating Fund carryforward surtax
\$ 5.0M	General Fund Unallocated
\$ 16.5M	Technology Repair and Replacement
\$ 3.7M	Student Activities
\$ 1.2M	Scholarships
\$ 1.7M	Designated funds derived primarily from vending commissions
<u>\$ 5.0M</u>	Prudential proceeds paid out in FY2012
\$187.2M	Total E & G Unrestricted Net Assets

USC Columbia's total unrestricted net assets at June 30, 2011, including auxiliary enterprises, quasi-endowments, and unexpended plant funds were \$312,545,117. Commitments of these funds are:

Auxiliary Enterprises	
\$ 12.8M	Student Health Center
\$ 5.8M	Housing
\$ 3.0M	Bookstore
\$ 1.4M	Vending and Concessions
\$ 12.2M	Athletics
\$ 4.7M	Food Service
\$ 2.5M	Parking
<u>\$ 5.2M</u>	Other
\$ 47.6M	Total Auxiliary Enterprises
\$ 33.5M	Quasi-Endowments
\$ 44.8M	Unexpended Plant Funds
\$ -.6M	Financial Statement Adjustments
<u>\$187.2M</u>	Total E & G detailed above
\$ 312.5M	Total Unrestricted Net Assets –USC Columbia at June 30, 2011

Detail of all unrestricted net assets at June 30, 2012 will be documented following the annual audit of fiscal year activity and preparation of the University's financial statement.

APPENDIX 7**UNIVERSITY OF SOUTH CAROLINA
SYSTEM SUMMARY – FY2013 TOTAL CURRENT FUNDS**

The section that follows provides a summary of the USC system total current funds. This summary is in the same format as the campus detail.

UNIVERSITY OF SOUTH CAROLINA SYSTEM BUDGET SUMMARY
Statement of Total Current Funds Resources and Uses

Sources:	ACTUAL 2011			PROJECTED 2012			PROPOSED 2013			PRELIMINARY 2014			Pct of Resources or Uses	
	TOTAL 2011	Projected Unrestricted	Projected Restricted	TOTAL 2012	Projected Unrestricted	Projected Restricted	TOTAL 2013	Proposed Unrestricted	Proposed Restricted	TOTAL 2014	Preliminary Unrestricted	Preliminary Restricted		TOTAL 2014
Revenue:														
Tuition and fees	510,151,335	533,255,148	1,000,000	536,255,148	1,000,000	1,000,000	567,342,855	1,000,000	1,000,000	608,706,177	1,000,000	1,000,000	609,706,177	39.11%
State appropriations	124,637,071	117,145,340	1,260,142	118,405,482	1,260,142	1,270,143	129,209,764	1,270,143	1,285,983	129,173,224	1,285,983	1,285,983	129,173,224	8.29%
Grants, contracts, and gifts	350,492,136	48,379,698	309,764,295	358,143,993	309,764,295	309,764,295	369,453,262	47,796,402	321,656,860	51,013,334	326,755,500	377,768,834	24.23%	
Sales and service educational and other sources	85,799,918	33,437,317	4,254,697	37,692,014	4,254,697	4,433,473	34,906,374	30,472,901	4,433,473	35,298,815	4,388,698	39,687,513	2.55%	
Sales and service auxiliary enterprises	156,003,028	160,248,887	0	160,248,887	0	0	162,036,948	162,036,948	0	161,879,507	0	161,879,507	10.38%	
Total	1,227,083,488	894,466,390	316,279,134	1,210,745,524	316,279,134	316,279,134	1,262,949,203	934,588,727	328,360,476	1,318,215,255	333,428,181	1,318,215,255	84%	
Transfers and Prior Year Balances:														
Net Transfers	(68,866,798)	(42,385,095)	(22,681,241)	(65,066,336)	(22,681,241)	(22,681,241)	(66,128,427)	(20,977,889)	(15,150,538)	(25,552,815)	(13,010,439)	(38,563,254)	-2.47%	
Beginning Fund Balance	280,637,600	279,073,710	17,263,603	296,337,313	17,263,603	17,263,603	276,332,858	276,411,973	(79,115)	279,266,181	0	279,266,181	17.91%	
Total	211,770,802	236,688,615	(5,417,638)	231,270,977	(5,417,638)	(5,417,638)	240,204,431	255,434,084	(15,229,653)	240,702,927	(13,010,439)	240,702,927	15%	
Total Current Resources	1,438,854,290	1,131,155,005	310,861,496	1,442,016,501	310,861,496	310,861,496	1,503,153,634	1,190,022,811	313,130,823	1,558,918,182	320,417,742	1,558,918,182	100%	
Uses:														
Educational and General:														
Instruction	306,907,464	328,382,824	1,135,781	329,518,605	1,135,781	1,111,731	343,419,891	342,308,160	1,111,731	367,209,352	1,150,663	367,209,352	28.98%	
Research	147,902,795	34,402,286	118,242,788	152,645,074	118,242,788	118,869,650	148,856,220	29,986,570	118,869,650	156,133,078	120,902,444	156,133,078	12.48%	
Public service	61,955,858	12,258,196	45,326,613	57,584,809	45,326,613	45,674,169	57,434,176	11,760,007	45,674,169	59,523,249	46,925,271	59,523,249	4.70%	
Academic support	73,138,644	74,000,743	314,625	74,315,368	314,625	387,500	70,428,485	70,040,985	387,500	82,401,132	477,200	82,401,132	6.50%	
Student services	56,069,190	50,643,587	4,049,468	54,693,055	4,049,468	4,162,328	59,749,256	55,586,928	4,162,328	63,869,477	4,153,204	63,869,477	5.04%	
Institutional support	65,253,162	79,237,770	9,000	79,246,770	9,000	10,000	123,178,553	123,168,553	10,000	103,209,968	10,000	103,209,968	8.15%	
Operation and maintenance of plant	102,029,600	76,631,718	103,229	76,734,947	103,229	57,950	75,162,907	75,104,957	57,950	80,187,333	62,336	80,187,333	6.33%	
Scholarships and fellowships	214,921,919	81,552,486	141,759,107	223,311,603	141,759,107	142,857,485	227,788,911	84,931,416	142,857,485	233,511,679	146,736,624	233,511,679	18.43%	
Total Educational & General Expenditures	1,028,178,632	737,109,620	310,940,611	1,048,050,231	310,940,611	313,130,823	1,106,018,399	792,887,576	313,130,823	1,148,045,268	320,417,742	1,148,045,268	91%	
Total Auxiliary Enterprises	114,338,344	117,633,412	0	117,633,412	0	0	117,869,054	117,869,054	0	119,100,209	0	119,100,209	9%	
Total Current Uses	1,142,516,976	854,743,032	310,940,611	1,165,683,643	310,940,611	313,130,823	1,223,887,453	910,756,630	313,130,823	1,267,145,477	320,417,742	1,267,145,477	100%	
Ending Fund Balance	296,337,314	276,411,973	(79,115)	276,332,858	(79,115)	0	279,266,181	279,266,181	0	291,772,705	0	291,772,705		

UNIVERSITY OF SOUTH CAROLINA SYSTEM BUDGET SUMMARY
Statement of Current Unrestricted Funds Resources and Uses

Resources: Revenue:	ACTUAL 2011			PROJECTED 2012			PROPOSED 2013			PRELIMINARY 2014			
	Total Unrestricted Funds	General	Other	Total Unrestricted Funds	General	Other	Total Unrestricted Funds	General	Other	Total Unrestricted Funds	General	Other	Pct of Resources or Uses
Tuition and fees	509,293,976	496,512,887	38,742,261	535,255,148	526,879,416	39,663,439	566,342,855	568,273,364	40,432,813	608,706,177	568,273,364	40,432,813	49.15%
State appropriations	122,678,755	117,145,340	0	117,145,340	127,939,621	0	127,939,621	127,889,241	0	127,889,241	127,889,241	0	10.33%
Grants, contracts, and gifts	36,437,960	9,529,093	38,850,605	48,379,698	8,620,366	39,176,036	47,796,402	9,918,000	41,095,334	51,013,334	9,918,000	41,095,334	4.12%
Sales and service educational and other sources	39,684,451	8,649,867	24,787,450	33,437,317	6,848,891	23,624,010	30,472,901	11,267,598	24,031,217	35,298,815	11,267,598	24,031,217	2.85%
Sales and service auxiliary enterprises	156,003,028	0	160,248,887	160,248,887	0	162,036,948	162,036,948	0	161,879,507	161,879,507	0	161,879,507	13.07%
Total Unrestricted Revenue	864,100,070	631,837,187	262,629,203	894,466,390	670,088,294	264,500,433	934,588,727	717,348,203	267,438,871	984,787,074	717,348,203	267,438,871	80%
Transfers and Prior Year Balances:													
Net Transfers	(44,696,591)	(1,502,212)	(40,882,883)	(42,385,095)	28,039,302	(49,017,191)	(20,877,889)	14,321,223	(39,874,038)	(25,552,815)	14,321,223	(39,874,038)	-2.06%
Beginning Fund Balance	267,299,495	146,247,370	132,826,340	279,073,710	127,119,638	149,292,335	276,411,973	125,496,127	153,770,054	279,266,181	125,496,127	153,770,054	22.55%
Total	222,602,904	144,745,158	91,943,457	236,688,615	155,158,940	100,275,144	255,434,084	139,817,350	113,896,016	253,713,366	139,817,350	113,896,016	20%
Total Resources	1,086,702,974	776,582,345	354,572,660	1,131,155,005	825,247,234	364,775,577	1,190,022,811	857,165,553	381,334,887	1,238,500,440	857,165,553	381,334,887	100%
Uses:													
Educational and General:													
Instruction	302,259,314	316,362,739	12,020,085	328,382,824	326,621,599	15,686,561	342,308,160	350,070,151	15,988,538	366,058,689	350,070,151	15,988,538	38.67%
Research	32,584,237	19,493,508	14,908,778	34,402,286	14,339,560	15,647,010	29,986,570	20,532,477	16,898,157	37,230,634	20,532,477	16,898,157	3.93%
Public service	11,459,180	3,761,809	8,496,387	12,258,196	3,238,155	8,521,852	11,760,007	4,021,748	8,576,230	12,597,978	4,021,748	8,576,230	1.33%
Academic support	67,203,482	65,399,229	8,601,514	74,000,743	59,828,711	10,112,274	70,040,985	71,751,860	10,172,072	81,923,932	71,751,860	10,172,072	8.65%
Student services	46,293,588	29,727,079	20,916,508	50,643,587	32,939,048	22,647,880	55,586,928	36,494,120	23,222,153	59,716,273	36,494,120	23,222,153	6.31%
Institutional support	63,791,930	67,169,473	12,068,297	79,237,770	114,927,006	8,241,547	123,168,553	94,863,170	8,336,798	103,199,968	94,863,170	8,336,798	10.90%
Operation and maintenance of plant	94,179,131	74,633,656	1,998,062	76,631,718	71,775,707	3,329,250	75,104,957	76,713,339	3,411,658	80,124,997	76,713,339	3,411,658	8.46%
Scholarships and fellowships	75,520,057	72,915,214	8,637,282	81,552,496	75,981,321	8,950,095	84,931,416	77,913,480	8,861,575	86,775,055	77,913,480	8,861,575	9.17%
Total Educational & General Expenditures	693,290,919	649,462,707	87,646,913	737,109,620	699,751,107	93,136,469	792,887,576	732,360,345	95,267,181	827,627,526	732,360,345	95,267,181	87%
Total Auxiliary Enterprises	114,338,344	0	117,633,412	117,633,412	0	117,869,054	117,869,054	0	119,100,209	119,100,209	0	119,100,209	13%
Total Uses	807,629,263	649,462,707	205,280,325	854,743,032	699,751,107	211,005,523	910,756,630	732,360,345	214,367,390	946,727,735	732,360,345	214,367,390	100%
Ending Fund Balance	279,073,711	127,119,638	149,292,335	276,411,973	125,496,127	153,770,054	279,266,181	124,805,208	166,967,497	291,772,705	124,805,208	166,967,497	

UNIVERSITY OF SOUTH CAROLINA SYSTEM
FY 2011 ACTUAL UNRESTRICTED CURRENT FUNDS SUMMARY

	A Funds	B Funds	C Funds	D Funds	E Funds	R Funds	S Funds	TOTAL
RESOURCES:								
<u>Revenue:</u>								
Tuition and Fees	471,993,114	0	0	13,350,370	23,952,392	0	0	509,295,876
State Appropriations	122,678,755	0	0	0	0	0	0	122,678,755
Grants, Contracts and Gifts	8,566,707	0	0	157,405	27,508,349	198,633	6,866	36,437,960
Sales & Service of Educ. and Other Sources	12,432,687	0	0	3,383,209	23,127,273	290,623	450,659	39,684,451
Sales & Service of Auxiliary Enterprise	0	52,678,638	103,324,390	0	0	0	0	156,003,028
Total	615,671,263	52,678,638	103,324,390	16,890,984	74,588,014	489,256	457,525	864,100,070
<u>Transfers:</u>								
Transfers-In	28,525,346	12,164,841	5,375,932	11,763,321	76,249,010	1,036,347	7,459,495	142,574,292
Transfers-Out	(28,515,995)	(30,719,286)	(25,016,096)	(13,798,701)	(88,969,189)	(152,811)	(98,805)	(187,270,883)
Net Transfers	9,351	(18,554,445)	(19,640,164)	(2,035,380)	(12,720,179)	883,536	7,360,690	(44,696,591)
Prior Year's Fund Balance	124,589,559	24,046,138	26,555,513	3,566,579	80,466,343	6,775,177	1,300,186	267,299,495
TOTAL RESOURCES	740,270,173	58,170,331	110,239,739	18,422,183	142,334,178	8,147,969	9,118,401	1,086,702,974
USES:								
<u>Educational and General Expenditures:</u>								
Instruction	294,936,244	0	0	93,366	7,194,365	35,339	0	302,259,314
Research	18,674,093	0	0	0	13,909,568	576	0	32,584,237
Public Service	3,126,758	0	0	0	8,191,673	140,749	0	11,459,180
Academic Support	60,039,819	0	0	85,286	6,953,409	124,968	0	67,203,482
Student Services	26,706,362	0	0	13,519,329	6,014,108	53,789	0	46,293,588
Institutional Support	57,469,294	0	0	0	5,597,257	725,379	0	63,791,930
Operation and Maintenance of Plant	65,712,436	0	0	0	28,466,695	0	0	94,179,131
Scholarships and Fellowships	67,357,796	0	0	(255)	267,438	0	7,895,078	75,520,057
Total	594,022,802	0	0	13,697,726	76,594,513	1,080,800	7,895,078	693,290,919
Auxiliary Expenditures	0	32,815,118	81,523,226	0	0	0	0	114,338,344
TOTAL USES	594,022,802	32,815,118	81,523,226	13,697,726	76,594,513	1,080,800	7,895,078	807,629,263
Fund Balance	146,247,371	25,355,213	28,716,513	4,724,457	65,739,665	7,067,169	1,223,323	279,073,711

Note: Based on FY2011 Final Post-Close

**UNIVERSITY OF SOUTH CAROLINA SYSTEM
FY 2012 PROJECTED UNRESTRICTED CURRENT FUNDS SUMMARY**

	A Funds	B Funds	C Funds	D Funds	E Funds	R Funds	S Funds	TOTAL
RESOURCES:								
<u>Revenue:</u>								
Tuition and Fees	496,512,887	0	0	13,980,399	24,761,862	0	0	535,255,148
State Appropriations	117,145,340	0	0	0	0	0	0	117,145,340
Grants, Contracts and Gifts	9,529,093	0	0	125,102	38,508,875	206,628	10,000	48,379,698
Sales & Service of Educ. and Other Sources	8,649,867	0	0	3,182,381	20,647,577	83,350	874,142	33,437,317
Sales & Service of Auxiliary Enterprise	0	57,142,986	103,105,901	0	0	0	0	160,248,887
Total	631,837,187	57,142,986	103,105,901	17,287,882	83,918,314	289,978	884,142	894,466,390
<u>Transfers:</u>								
Transfers-In	10,892,649	0	0	8,715,212	72,673,168	878,515	7,633,720	100,793,264
Transfers-Out	(12,394,861)	(20,618,356)	(19,732,488)	(11,418,782)	(78,909,670)	(104,202)	0	(143,178,359)
Net Transfers	(1,502,212)	(20,618,356)	(19,732,488)	(2,703,570)	(6,236,502)	774,313	7,633,720	(42,385,095)
Prior Year's Fund Balance	146,247,370	25,355,213	28,716,513	4,724,457	65,739,665	7,067,169	1,223,323	279,073,710
TOTAL RESOURCES	776,582,345	61,879,843	112,089,926	19,308,769	143,421,477	8,131,460	9,741,185	1,131,155,005
USES:								
<u>Educational and General Expenditures:</u>								
Instruction	316,362,739	0	0	97,484	11,878,157	44,444	0	328,382,824
Research	19,493,508	0	0	0	14,908,778	0	0	34,402,286
Public Service	3,761,809	0	0	0	8,344,680	151,707	0	12,258,196
Academic Support	65,399,229	0	0	90,090	8,397,510	113,914	0	74,000,743
Student Services	29,727,079	0	0	14,774,317	6,025,695	116,496	0	50,643,587
Institutional Support	67,169,473	0	0	0	6,353,486	5,714,811	0	79,237,770
Operation and Maintenance of Plant	74,633,656	0	0	0	1,998,062	0	0	76,631,718
Scholarships and Fellowships	72,915,214	0	0	0	300,000	0	8,337,282	81,552,496
Total	649,462,707	0	0	14,961,891	58,206,368	6,141,372	8,337,282	737,109,620
Auxiliary Expenditures	0	33,318,244	84,315,168	0	0	0	0	117,633,412
TOTAL USES	649,462,707	33,318,244	84,315,168	14,961,891	58,206,368	6,141,372	8,337,282	854,743,032
Fund Balance	127,119,638	28,561,599	27,774,758	4,346,878	85,215,109	1,990,088	1,403,903	276,411,973

UNIVERSITY OF SOUTH CAROLINA SYSTEM
FY 2013 PROPOSED UNRESTRICTED CURRENT FUNDS SUMMARY

<u>RESOURCES:</u>	A Funds	B Funds	C Funds	D Funds	E Funds	R Funds	S Funds	TOTAL
<u>Revenue:</u>								
Tuition and Fees	526,679,416	0	0	14,378,318	25,285,121	0	0	566,342,855
State Appropriations	127,939,621	0	0	0	0	0	0	127,939,621
Grants, Contracts and Gifts	8,620,366	0	0	119,000	38,858,536	187,500	11,000	47,796,402
Sales & Service of Educ. and Other Sources	6,848,891	0	0	3,205,874	19,771,836	121,300	525,000	30,472,901
Sales & Service of Auxiliary Enterprise	0	59,692,952	102,343,996	0	0	0	0	162,036,948
Total	670,088,294	59,692,952	102,343,996	17,703,192	83,915,493	308,800	536,000	934,588,727
<u>Transfers:</u>								
Transfers-In	34,197,155	0	0	8,713,588	72,467,638	857,500	7,966,775	124,202,656
Transfers-Out	(6,157,853)	(30,188,736)	(19,060,279)	(10,876,900)	(78,790,277)	(106,500)	0	(145,180,545)
Net Transfers	28,039,302	(30,188,736)	(19,060,279)	(2,163,312)	(6,322,639)	751,000	7,966,775	(20,977,889)
Prior Year's Fund Balance	127,119,638	28,561,599	27,774,758	4,346,878	85,215,109	1,990,088	1,403,903	276,411,973
TOTAL RESOURCES	825,247,234	58,065,815	111,058,475	19,886,758	162,807,963	3,049,888	9,906,678	1,190,022,811
<u>USES:</u>								
<u>Educational and General Expenditures:</u>								
Instruction	326,621,599	0	0	100,000	15,560,561	26,000	0	342,308,160
Research	14,339,560	0	0	0	15,647,010	0	0	29,986,570
Public Service	3,238,155	0	0	0	8,394,252	127,600	0	11,760,007
Academic Support	59,928,711	0	0	75,090	9,927,184	110,000	0	70,040,985
Student Services	32,939,048	0	0	15,283,170	7,278,560	86,150	0	55,586,928
Institutional Support	114,927,006	0	0	0	7,535,188	706,359	0	123,168,553
Operation and Maintenance of Plant	71,775,707	0	0	0	3,329,250	0	0	75,104,957
Scholarships and Fellowships	75,981,321	0	0	0	300,000	0	8,650,095	84,931,416
Total	699,751,107	0	0	15,458,260	67,972,006	1,056,109	8,650,095	792,887,577
Auxiliary Expenditures	0	35,358,623	82,510,431	0	0	0	0	117,869,054
TOTAL USES	699,751,107	35,358,623	82,510,431	15,458,260	67,972,006	1,056,109	8,650,095	910,756,631
Fund Balance	125,496,127	22,707,192	28,548,044	4,428,498	94,835,957	1,993,779	1,256,583	279,266,180

**UNIVERSITY OF SOUTH CAROLINA SYSTEM
FY 2014 PRELIMINARY UNRESTRICTED CURRENT FUNDS SUMMARY**

	A Funds	B Funds	C Funds	D Funds	E Funds	R Funds	S Funds	TOTAL
RESOURCES:								
<u>Revenue:</u>								
Tuition and Fees	568,273,364	0	0	14,586,577	25,846,236	0	0	608,706,177
State Appropriations	127,889,241	0	0	0	0	0	0	127,889,241
Grants, Contracts and Gifts	9,918,000	0	0	121,500	40,779,084	182,500	12,250	51,013,334
Sales & Service of Educ. and Other Sources	11,267,598	0	0	3,207,294	19,827,623	121,300	875,000	35,298,815
Sales & Service of Auxiliary Enterprise	0	58,942,918	102,936,589	0	0	0	0	161,879,507
Total	717,348,203	58,942,918	102,936,589	17,915,371	86,452,943	303,800	887,250	984,787,074
<u>Transfers:</u>								
Transfers-In	24,755,318	(1,855,099)	(443,976)	8,762,734	72,367,500	862,500	7,681,875	112,130,852
Transfers-Out	(10,434,095)	(18,484,933)	(17,809,739)	(10,982,900)	(79,872,000)	(100,000)	0	(137,683,667)
Net Transfers	14,321,223	(20,340,032)	(18,253,715)	(2,220,166)	(7,504,500)	762,500	7,681,875	(25,552,815)
Prior Year's Fund Balance	125,496,127	22,707,192	28,548,044	4,428,498	94,835,958	1,993,779	1,256,583	279,266,181
TOTAL RESOURCES	857,165,553	61,310,078	113,230,918	20,123,703	173,784,401	3,060,079	9,825,708	1,238,500,440

	A Funds	B Funds	C Funds	D Funds	E Funds	R Funds	S Funds	TOTAL
USES:								
<u>Educational and General Expenditures:</u>								
Instruction	350,070,151	0	0	100,000	15,862,538	26,000	0	366,058,689
Research	20,532,477	0	0	0	16,698,157	0	0	37,230,634
Public Service	4,021,749	0	0	0	8,449,830	126,400	0	12,597,979
Academic Support	71,751,860	0	0	75,090	9,986,982	110,000	0	81,923,931
Student Services	36,494,120	0	0	15,484,955	7,651,048	86,150	0	59,716,273
Institutional Support	94,863,170	0	0	0	7,623,218	713,580	0	103,199,968
Operation and Maintenance of Plant	76,713,339	0	0	0	3,411,658	0	0	80,124,997
Scholarships and Fellowships	77,913,480	0	0	0	300,000	0	8,561,575	86,775,055
Total	732,360,345	0	0	15,660,045	69,983,431	1,062,130	8,561,575	827,627,527
Auxiliary Expenditures	0	36,119,865	82,980,344	0	0	0	0	119,100,209
TOTAL USES	732,360,345	36,119,865	82,980,344	15,660,045	69,983,431	1,062,130	8,561,575	946,727,736
Fund Balance	124,805,207	25,190,213	30,250,574	4,463,658	103,800,970	1,997,949	1,264,133	291,772,704

UNIVERSITY OF SOUTH CAROLINA SYSTEM BUDGET SUMMARY
Statement of Restricted Funds Resources and Uses

	ACTUAL 2011	PROJ 2012	PROPOSED 2013	PRELIMINARY 2014
Sources:	Actual Restricted	Projected Restricted	Proposed Restricted	Preliminary Restricted
Revenue:				
Tuition and fees	855,459	1,000,000	1,000,000	1,000,000
State appropriations	1,958,316	1,260,142	1,270,143	1,283,983
Federal Grants and Contracts	200,100,752	197,502,917	203,624,878	207,284,434
State Grants and Contracts	77,429,115	73,982,388	77,002,726	77,977,897
Local Grants and Contracts	1,143,764	986,358	1,050,414	1,112,563
NonGovernmental Grants and Contracts	24,975,319	26,318,542	27,825,775	28,148,718
Private Gifts	10,405,226	10,974,090	12,153,067	12,231,888
Endowment Income	3,676,305	3,722,636	3,925,705	3,830,912
Interest Income	204,550	205,411	202,768	202,786
Other Sources	42,234,612	326,650	305,000	355,000
Total	362,983,418	316,279,134	328,360,477	333,428,182
				105%
Transfers and Prior Year Balances:				
Net Transfers	(24,170,207)	(22,681,241)	(15,150,538)	(13,010,439)
Beginning Fund Balance	13,338,105	17,263,603	(79,115)	1
Total	(10,832,102)	(5,417,638)	(15,229,653)	(13,010,438)
				-4%
Total Current Resources	352,151,316	310,861,496	313,130,824	320,417,743
				100%
Uses:				
Educational and General:				
Instruction	4,648,150	1,135,781	1,111,731	1,150,663
Research	115,318,558	118,242,788	118,869,650	120,902,444
Public service	50,496,678	45,326,613	45,674,169	46,925,271
Academic support	5,935,162	314,625	387,500	477,200
Student services	9,775,602	4,049,468	4,162,328	4,153,204
Institutional support	1,461,232	9,000	10,000	10,000
Operation and maintenance of plant	7,850,469	103,229	57,950	62,336
Scholarships and fellowships	139,401,862	141,759,107	142,857,495	146,736,624
Total Educational & General Expenditures	334,887,713	310,940,611	313,130,823	320,417,743
				100%
Total Current Uses	334,887,713	310,940,611	313,130,823	320,417,743
				100%
Ending Fund Balance	17,263,603	(79,115)	1	0
				100%

APPENDIX 8**UNIVERSITY OF SOUTH CAROLINA
DELEGATION OF AUTHORITY TO THE ADMINISTRATION OF THE UNIVERSITY
FISCAL YEAR 2012-2013**

In approving this budget, the Board of Trustees recognizes that the amounts shown as revenue are estimates and are subject to changes, and that the amounts shown for expenditures are a reflection of plans and workload estimates as of the time the proposed budget was prepared. The Board further recognizes that each day may bring new challenges and developments requiring adjustments in plans, programs, estimates and budget items. To provide for continuity and essential flexibility in operations, the Board of Trustees reaffirms for Fiscal Year 2012-2013 the delegation of necessary authority to the President to act in all matters, and to the Chief Financial Officer to act in fiscal, contractual and other business matters, including authority in the following areas:

- to negotiate and make timely changes in contracts;
- to approve transfer of revenue and expenditures of funds of the General Appropriation Act to be retained at the Institution;
- to adjust operating, permanent improvement and other income and expenditure items; and
- to take such other actions considered necessary in fiscal, contractual and other business matters in response to changing conditions and estimates.

The Chairman of the Board, the Fiscal Policy Committee, and the Executive Committee of the full Board are to be consulted for further specific directions and approval, as conditions appear to warrant.