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STANISLAV MARKUS

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EDUCATION

Harvard University
Ph.D. in Government, 2009
Dissertation: "Firm Strategy and Property Rights in Emerging Markets"
Committee: Peter Hall, Torben Iversen, Tim Colton, Yoshiko Herrera

University of Pennsylvania
B.A. in Philosophy, Politics, Economics, 2002
Summa cum laude. Phi Beta Kappa. Honors in PPE. Minor in French. Wharton coursework in Finance.

University of Oxford
Visiting Student (2000-01): Tutorials in Philosophy, Politics, Economics

FULL-TIME ACADEMIC POSITIONS

Darla Moore School of Business, University of South Carolina — 2016 – now
Associate Professor (with tenure), Department of International Business

University of Chicago — 2008 – 2016
Assistant Professor, Department of Political Science

VISITING ACADEMIC POSITIONS and AFFILIATIONS

Stanford University, GSB — Oct-Nov 2021
Visiting Scholar, Political Economy Group

Copenhagen Business School — June-July 2019
Niels Bohr Visitor, Dept of International Economics, Government and Business

Harvard Academy for International and Area Studies — 2008 – 2009; 2011 – 2012
Academy Scholar

Peking University, Guanghua School of Management — 2005
Visiting Scholar, Department of Strategic Management

BOOKS and CHAPTERS

Tycoon Politics in Developing Democracies. (Advance contracts extended by Cambridge University Press and Oxford University Press)

"Oligarchs and State-Business Relations in Russia" in M. Maguire and G. Wilson (Eds.), *Elgar Encyclopedia of Business and Government* (Edward Elgar Publishing: 2026), 206-211.

Property, Predation, and Protection: Piranha Capitalism in Russia and Ukraine. (Cambridge University Press: 2015)

*** Winner of the 2016 Stein Rokkan Prize for Comparative Social Science Research by the International Social Science Council and the European Consortium for Political Research**

PEER-REVIEWED ARTICLES

"Populist Syndrome and Nonmarket Strategy," *Journal of Management Studies*, 2024, 61(2): 525-560. with D. Blake and J. Martinez-Suarez.

"Tycoon Candidates, Electoral Strategies, and Voter Support: a Survey Experiment in South Africa," *Business and Politics*, 2024, 26(3): 311-29. with M. Justesen.

"Theoretical Light in Empirical Darkness: Illuminating Strategic Concealment of Corporate Political Activity," *Academy of Management Review*, 2023, 48 (2): 264-91. with N. Jia and T. Werner.

*** Winner of the 2020 AoM Best Paper Award (Strategic Management Division)**

* Published in 2020 Academy of Management *Annual Meeting Proceedings*

* Published in 2023 *AoM Insights*

"Long-term Business Implications of Russia's War in Ukraine", *Asian Business & Management*, 2022, 21: 483-7.

"Revisiting Institutional Voids: Advancing the IB Literature by Leveraging Social Sciences," *Journal of International Management*, 2022, 28 (3). with M. Dieleman, T. Rajwani, and G. White.

"The Flexible Few: Oligarchs and Wealth Defense in Developing Democracies," *Comparative Political Studies*, 2017, 50 (12): 1632-65. with V. Charnysh.

*** Winner of the 2016 APSA Award for Best Paper in European Politics and Society**

* Published in 2015 Academy of Management *Annual Meeting Proceedings*

"The Atlas That has Not Shrugged: Why Russia's Oligarchs are an Unlikely Force for Change," *Daedalus*, Spring 2017, 146 (2): 101-112.

"Oligarchs and Corruption in Putin's Russia: Of Sand Castles and Geopolitical Volunteering," *Georgetown Journal of International Affairs*, 2017, 18 (2): 26-32.

"Sovereign Commitment and Property Rights: the Case of Ukraine's Orange Revolution," *Studies in Comparative International Development*, December 2016, 51 (4): 411-33.

"Institutional Complementarity, Economic Performance, and Governance in the Post-Communist World," *Comparative European Politics*, May 2015, 13 (3): 376-404. with M. Mendelski.

"Secure Property as a Bottom-Up Process: Firms, Stakeholders, and Predators in Weak States," *World Politics*, April 2012, 64 (2): 242-77.

*** Winner of the 2014 APSA Luebbert Award for Best Article in Comparative Politics**

"Corporate Governance as Political Insurance: Firm-level Institutional Creation in Emerging Markets and Beyond," *Socio-Economic Review*, 2008, 6 (1): 69-98.

"Capitalists of All Russia, Unite! Business Mobilization under Debilitated Dirigisme," *Polity*, 2007, 39 (3): 277–304. (Lead Article)

WORKING PAPERS (selected)

"Politics If You Dare: Antecedents Of Political Activity By Tycoons in Developing Democracies," **2nd Revise and Resubmit** at ***Academy of Management Journal***. with J. Albino-Pimentel.

"Counterproductive Stakeholder Activism in Polarized Organizational Settings," **Revise and Resubmit** at ***Academy of Management Review***. with T. He and Z. Li.

* Nominated for the **2025 SMS Responsible Research Prize**

"Stakeholder Perceptions of CSR and Corporate Political activity in Brazil," with S. Nichter, J. Gans-Morse, and A. Erlich.

WORKING PAPERS (continued)

"Corporate Corruption and Firm Reputation: a Survey Experiment in Brazil," with S. Nichter, and J. Gans-Morse, and A. Erlich.

"Corporate-Political Fusion and Transaction Cost Economics" with P. Klein.

OTHER PUBLICATIONS (selected)

"Meet Russia's Oligarchs, A Group Of Men Who Won't Be Toppling Putin Anytime Soon," *The Conversation* (March 4, 2022).

"Property, Predation, and Informal Governance," *The Political Economist*, Fall 2017, vol XIII (2).

AWARDS / FELLOWSHIPS (selected)

Best Proposal Prize for Creativity, Strategic Management Society (Competitive Strategy)	2023
Research Grant, Independent Research Fund Denmark (with Copenhagen Business School)	
Visiting Scholarship, Stanford University, Center on Democracy, Development and Rule of Law	
Senior Fellowship, University of Konstanz, Cluster of Excellence 'Politics of Inequality'	2022
DMSB Research Grant, University of South Carolina	2019
Woodrow Wilson Center Fellowship, Washington, D.C., one-year award	2016
Stein Rokkan Prize for Comparative Social Science Research (ISSC and ECPR)	
Jean Monnet Fellowship, European University Institute, Florence, one-year award	2015
Gregory Luebbert Award for Best Article in Comparative Politics (APSA)	2014
Guest Scholar Award at Max Planck Sciences Po Center, Paris, France	2013
Harvard Academy Scholarship, two-year award, 4 recipients out of 350 applicants	2011
Max Weber Fellowship, European University Institute, Florence, one-year award	2008
Humane Studies Fellowship, Institute for Humane Studies, one-year award	2007
Padma Desai Research Prize	
Center for European Studies Graduate Summer Travel Grant	
Maurice Lazarus Fund Award	2006
Harvard Ukrainian Research Institute Fellowship, one-year award	
Visiting Scholar, Guanghua School of Management, Peking University, Beijing	2005
Krupp Foundation Graduate Dissertation Research Fellowship, one-year award	
Asia Center Travel Grant (Harvard)	
Weatherhead Center for International Affairs Pre-Dissertation Grant	

AWARDS / FELLOWSHIPS (continued)

Douglas Dillon Fellowship, Harvard University, full tuition and stipend 2002

Carnegie Endowment for International Peace Fellowship, Washington, D.C., one-year award

Goldstone Prize for best honors thesis in the department, University of Pennsylvania

Oxford University Junior Year Fellowship, one-year award 2000

TEACHING

"Geopolitics and International Business" (MIB), University of South Carolina

"Market Development and Global Strategy" (undergrad / grad), University of South Carolina

"Comparative Institutional Systems" (IMBA), University of South Carolina

"Comparative Corporate Governance" (MIB), University of South Carolina

"Data Analytics in International Business" (undergrad), University of South Carolina

“Research in International Business” (independent study), University of South Carolina

"Political Economy of Inequality" (grad), University of Chicago

“Business and State” (grad), University of Chicago

“Social Science Inquiry” (undergrad), University of Chicago

“Economic Development: Strategies and Institutions” (graduate), University of Chicago

"Topics in Comparative Politics and International Relations" (undergraduate), Harvard University

INVITED TALKS (selected)

George Washington University, International Business Department 2025

University of California, Berkeley, Political Science Department 2024

Harvard University, Weatherhead Center for International Affairs 2023

Stanford University, Center on Democracy, Development and Rule of Law

Stanford University, GSB, Political Economy Group 2022

London School of Economics, Dept of Government 2021

University of California, Berkeley, Dept of Political Science

University of Southern California, Dept of Mgmt and Organization 2020

University of Oxford, Saïd Business School, International Business Unit 2017

Johns Hopkins University, School of Advanced International Studies

George Washington University, Political Science Department

INVITED TALKS (continued)

King's College London, King's Russia Institute	2016
American Academy of Arts and Sciences, Cambridge, MA	
UC San Diego, School of Global Policy & Strategy, Political Economy Group	
University of Copenhagen, Department of Political Science	
UC Santa Cruz, Department of Political Science	
University of Southern California, Political Science, Visiting Speaker Series	
Copenhagen Business School, presentation for special issue of *Organization Studies* on Government and the Governance of Business Conduct	
Princeton University, Comparative Politics Seminar	2015
UC Berkeley, Comparative Politics Colloquium	
Northwestern University, Comparative Politics Workshop	2014
UC Berkeley, Haas School of Business, Williamson Seminar on Institutional Analysis	
University of Illinois at Urbana-Champaign, College of Business, Strategy and IB Seminar	
Harvard Academy for International and Area Studies	2012
Columbia University, Workshop on Institutions and Development in Russia (discussant)	
Harvard University, Faculty Seminar on Communist and Post-Communist Societies	2011
Harvard Business School, Business, Government, and the International Economy Unit	2008
University of Pennsylvania, The Wharton School, Management Department	

PROFESSIONAL EXPERIENCE (selected)

U.S. Department of Justice, Southern District of New York *Expert Witness*	2025
AIG, London, UK *Consultant* (political risk in Russia and Ukraine)	2022
Addleshaw Goddard, London, UK *Consultant (Abramovich vs. Berezovsky: lawsuit between two top Russian oligarchs)*	2011
Organization for Economic Cooperation and Development, Paris, France *Consultant (Project on Russian corporate governance)*	2006 – 07
Exclusive Analysis / S&P Global Market Intelligence, London, UK *Country Risk Analyst for Russia and China*	
Goldman Sachs, London, UK *Analyst (Credit Risk Management & Advisory)*	2000

CONFERENCE PRESENTATIONS (selected)

Strategic Management Society 2026

Oxford Reputation Symposium; Strategic Management Society; Geopolitics and Innovation 2025

Money in Politics (Copenhagen Business School) 2024

Strategic Management Society 2023

Strategic Management Society 2022

Academy of Management 2021

Academy of Management; Strategic Management Society; Society for Institutional & Organizational Economics 2020

Academy of Management; Strategic Management Society; Academy of International Business; American Political Science Association 2019

Strategic Management Society; Academy of Management; American Political Science Association 2018

Strategic Management Society; American Political Science Association 2017

American Political Science Association; Council for European Studies 2015

American Political Science Association; Association for Slavic, East European, and Eurasian Studies; Society for the Advancement of Socio-Economics 2014

American Political Science Association; Society for the Advancement of Socio-Economics; Association for Slavic, East European, and Eurasian Studies 2013

ACADEMIC SERVICE (selected)

Manuscript Reviewer for: *Academy of Management Review, Academy of Management Journal, Strategic Management Journal, Organization Science, Journal of International Business Studies, Journal of Management Studies, Journal of Business Ethics, Journal of World Business, American Political Science Review, World Politics, Comparative Political Studies*, *Business and Politics, American Journal of Political Science, Business & Society, Review of International Political Economy, Socio-Economic Review, Management and Organization Review, etc*.

Editorial Board Member, *Academy of Management Review* 2026 – now

Co-Director, Folks Center for International Business, Moore School of Business 2023 – now

Chair, Sonoco Visiting Fellows Committee, Moore School of Business

Fulbright Fellowship Committee, University of South Carolina

Undergraduate Admissions Committee 2024 – 25

PhD Admissions Committee

Faculty Senator, University of South Carolina 2020 – 23

PhD Committee (Programming and Admissions), Moore School of Business

Business Analytics Task Force (CABA), Moore School of Business

ACADEMIC SERVICE (continued)

Chair, Research Committee, Moore School of Business	2021 – 22
Tenure & Promotion Committee, Moore School of Business	2020 – 22
Admissions Committee (IB major), Moore School of Business	
MIB Committee, Moore School of Business	
Paper Submission Reviewer, Academy of Management annual conference	2020
Paper Submission Reviewer, Strategic Management Society annual conference	
PhD Committee (Programming and Admissions), Moore School of Business	2019 – 20
Business Analytics Task Force (CABA), Moore School of Business	
Admissions Committee (IB major), Moore School of Business	
MIB Committee, Moore School of Business	
Tenure & Promotion Committee, Moore School of Business	
Core Faculty, Rule of Law Collaborative, University of South Carolina	
Program on New Approaches to Research and Security in Eurasia (PONARS)	
Business Analytics Task Force (CABA), Moore School of Business	2018 – 19
MIB Committee, Moore School of Business	
PhD Committee (Programming and Admissions), Moore School of Business	
Admissions Committee (IB major), Moore School of Business	
Tenure & Promotion Committee, Moore School of Business	
Core Faculty, Rule of Law Collaborative, University of South Carolina	
Book Manuscript Reviewer, Cambridge University Press	
Grant Proposal Reviewer, National Institute of Economic and Social Research (London)	
Admissions Committee (IB major), Moore School of Business	2017 – 18
PhD Committee (Programming and Admissions), Moore School of Business	
Methods and Data Analytics Subcommittee, Moore School of Business	
Represented department at Academic Programming trip to Cuba	
“Frontiers in IB” Conference Committee, Moore School of Business	
Represented IB department at Graduate Business School Network annual conference	
Core Faculty, Rule of Law Collaborative, University of South Carolina	
Paper Submission Reviewer, Strategic Management Society annual conference	

ACADEMIC SERVICE (continued)

Book Manuscript Reviewer, Cambridge University Press

Best Paper Award Committee (chair), APSA European Politics and Society section 2016 – 17

Admissions Committee (IB major), Moore School of Business

Book Manuscript Reviewer, Oxford University Press

Book Manuscript Discussant, University of Pennsylvania

Paper Submission Reviewer, Strategic Management Society annual conference

Program on New Approaches to Research and Security in Eurasia (PONARS)

Fulbright Campus Evaluation Committee in The College, University of Chicago 2012

Faculty Mentor, Mellon Visiting Lecturer Program, University of Chicago

Co-Organizer and Panel Moderator, "BRIC in 2020 Conference," University of Chicago

SKILLS

Languages

- Russian: native fluency
- German: native fluency
- French: fluent reading, proficient speaking and comprehension
- Ukrainian: fluent reading, proficient speaking and comprehension
- Mandarin: 2,000+ character reading capacity, beginner's level speaking and comprehension

Software

- R
- Stata
- LaTeX

MEDIA APPEARANCES / COMMENTARY (selected)

- CNN
- BBC
- Bloomberg
- Forbes
- The New York Times
- Washington Post
- Fortune
- The Times
- CNBC
- NPR
- Vox
- Voice of America
- WBTV
- Yahoo News
- Grid News
- Diamond Weekly (Japan)
- TRT (Turkey)
- CAPA TV (France)
- Le Journal du Dimanche (France)
- Gazeta Wyborcza (Poland)
- L'Indro (Italy)
- De Standaard (Belgium)